

Mr. Siengui Apollinaire Ki
Secretary General
West African Power Pool (WAPP)
Cotonou, Benin

***Re: West African Power Pool - North Core Dorsale Nord Regional Power Interconnector
Project
Grant Number D391-3W
Amendment to the Financing Agreement***

Dear Sir:

We refer to the Financing Agreement (“Agreement”) between the West African Power Pool (“Recipient”) and the International Development Association (“Association”), dated November 27, 2018, for the above-referenced Project. We also refer to your letter dated September 8, 2021, requesting changes to the Agreement. Please note that the capitalized terms not defined in this letter “Amendment Letter” have the meaning ascribed to them in the Agreement.

We are pleased to inform you that the Association agrees to your request and hereby propose to amend the Agreement as follows:

1. *Section 1.D of Schedule 2 (Contractual Framework for Electricity Trade) is deleted and replaced with the Following:*

“D. Action Plan for Part 1 of the Project

Without limitation upon the provisions of Section 3.01 of this Agreement, the Recipient shall ensure that the activities under Part 1 of the Project are carried out in accordance with the Action Plan, as further detailed in the PIM, all under terms and conditions satisfactory to the Association and to the Participating Countries and, to this end, unless the Association shall otherwise agree, the Recipient shall:

- (a) no later than November 7, 2021, prepare the auction strategy and methodology selection to be used for the auction process, in the format and with the specifications requested by the Association, and incorporate these strategy and methodology in the bidding documents as part of the preparation for a successful carrying out of the first competitive selection of suppliers of electricity from Nigeria;
- (b) no later than February 9, 2022, finalize the tariff methodology for the Transmission Services Agreements, in the format and with the specifications requested by the Association, and incorporate this methodology in the TSAs, as part of the preparation for a successful carrying out of the first competitive selection of suppliers of electricity from Nigeria;
- (c) no later than April 28, 2022, finalize the bidding package and accompanying documents, in the format and with the specifications requested by the Association,

for a successful carrying out of the first competitive selection of suppliers of electricity from Nigeria;

- (d) no later than May 5, 2022, launch the first competitive selection of suppliers of electricity from Nigeria by issuing the complete bidding package and making available all the accompanying document in the data room; and
- (e) no later than October 5, 2022, award the contracts to the winners of the auction.”

2. *In the Appendix of the Agreement, the definition below is added and placed in alphabetical order to read as follows, and the rest of the definitions are renumbered accordingly to maintain alphabetical order.*

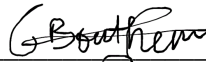
““Action Plan” means the Action Plan approved by the Association which sets out a process with a timeline and milestones for the successful preparation and the carrying out of the first competitive selection of suppliers of electricity from Nigeria, and for the successful execution of the competition’s results, to be abided for by the Recipient to ensure the successful implementation of Part 1 of the Project.”

All other terms and conditions of the Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

Please indicate your agreement with the foregoing, by countersigning and dating the two original copies of this letter and returning one countersigned original copy to the Association. Upon receipt by the Association of said original countersigned by the authorized representative of the Recipient, this amendment shall become effective as of the date of countersignature of this Amendment letter.

Sincerely,


INTERNATIONAL DEVELOPMENT ASSOCIATION



Boutheina Guermanzi
Director of Regional Integration
Africa, Middle East and North Africa

AGREED:

WEST AFRICAN POWER POOL

By:  _____
Authorized Representative
M. Siengui Appolinaire KI
Name: _____
Title: secretary General
Date: 28-oct.-2021

