

Auditor's Report

Audit Completion Date: 27-10-2019

Secretary
Environment & Forest
Ministry of Environment & Forest
Bangladesh Secretariat, Dhaka.

- I. We have audited the accompanying Financial Statement of the “Clean Air & Sustainable Environment (CASE) Project” DCC Component, as on 30th June, 2019 and for the year then ended. According to ISSAI 1570 the preparation of Financial Statement is the responsibility of the management. Our responsibility is to express an opinion on the Financial Statement based on our audit.
- II. We conducted our audit following International Standards of Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- III. In our opinion the Financial Statement gives a fair view in all material aspects of the financial position of “Clean Air & Sustainable Environment (CASE) Project” DCC Component, as at 30st June, 2019 and the results of its operations and cash flows for the year then ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.
- IV. Opinion Status: **Unqualified.**

(Md. Tafazzal Hossain)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Phone: **88-02-9331027**

Financial Statement & Notes

Clean Air and Sustainable Environment (CASE) Project
 IDU 2, IDU 3 Component
 Nazim Bhawan (Level-10), Tulbaria, Dhaka-1000.

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Project Financial Statement
 As on 30 June 2019

Taka in lac

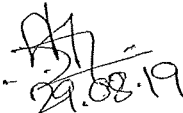
Resources	Notes *	Cumulative Prior Period	Current Period	Cumulative Current Period
Government of Bangladesh	1	627.36	76.95	704.31
Loan from Development Partner IDA Cr. No. 4581-BD	2	30,243.98	-	30,243.98
Loan from Development Partner IDA Cr. No. 5924-BD		4,666.87	7,356.17	12,023.04
Others Resources	3	51.58	12.76	64.34
Opening Cash Balance	4	-	2,897.50	-
TOTAL RESOURCES		35,589.79	10,343.38	43,035.67

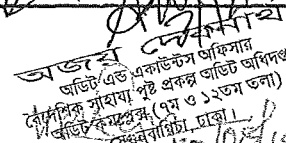
EXPENDITURE AND CASH

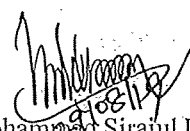
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Officer's Salary		32.66	5.28	37.94
S. Staff Salary		110.93	16.71	127.64
Allowances		146.36	50.54	196.90
Operating Cost		2,945.52	793.97	3,739.49
Procurement of goods		2,647.74	881.30	3,529.04
Civil works		26,436.00	7,912.87	34,348.87
CD VAT		348.93	46.19	395.12
Total Expenditure		32,668.14	9,706.86	42,375.00
Deposited sale proceeds		14.27	-	14.27
Bank Interest		9.87	17.25	27.12
Total		32,692.28	9,724.11	42,416.39

Closing Cash Balances				
Imprest Account		-		-
Operating Account (RPA)IDA Cr. No. 4581		1,741.66	365.68	365.68
Operating Account (RPA)IDA Cr. No. 5924		-	102.40	102.40
Account Current No. 2895		176.07	129.88	129.88
GOB A/C		-	21.30	21.30
Total Expenditure and Cash		35,589.79	10,343.38	43,035.67


 29.08.19
 (Kh. Nazir Ahamed)
 FMS
 CASE Project


 অজয় দেবনাথ
 অডিটর (একক) অফিসার
 অডিটর (একক) অফিসার
 বৈদেশিক মুদ্রা পৃষ্টি প্রকল্প অডিট অফিসার
 অডিটর (একক) (৭ম ও ১২তম তলা)
 সেক্টর/অফিস, ঢাকা।
 29/08/19
 (Md. Mofizur Rahman Khan)
 Executive Engineer
 CASE Project


 29/08/19
 (Mohammad Sirajul Islam)
 Project Director
 CASE Project

Clean Air and Sustainable Environment (CASE) Project
DSCC & DNCC - Component
Nagar Bhaban (Level-10), Fulbaria, Dhaka-1000.

Notes to financial statements
As on 30 June 2019

1 Government of Bangladesh

Fund are allocated by the government of Bangladesh to cover GOB's share of eligible project expenditures, as specified in the project proforma and in annual Development Programme. GOB contribution to the project since inception are as follow (In Lac Taka)

Particulars	Inception to 30 June 2018	for the year 2018-19	Inception to 30 June 2019
Disbursements by GOB	627.36	80.00	707.36
Less: Refunds to GOB	-	3.05	3.05
Total	627.36	76.95	704.31

2. Loan from Development Partner :

The International Development Association(IDA) has provided funds to the project to cover it's share of eligible project expenditures. These funds, which must be repaid to International Development Association (IDA) after the conclusion of the project. Donor fund have been drawn by the project in accordance with the following withdrawal procedures (In

Particulars	Inception to 30 June 2018	for the year 2018-19	Inception to 30 June 2019
Initial Deposit (Advance)IDA Cr. 4581	2058.75	-	2,058.75
RPA (IDA Cr. No. 4581)	28,185.23	-	28,185.23
Sub-Total (IDA Cr. No. 4581)	30,243.98	-	30,243.98
Initial Deposit (Advance)IDA Cr. 5924	2,500.00	-	2,500.00
RPA (IDA Cr. No. 5924)	2,166.87	7,356.17	9,523.04
Sub-Total (IDA Cr. No. 5924)	4,666.87	7,356.17	12,023.04
Total	34,910.85	7,356.17	42,267.02

3. Other resources

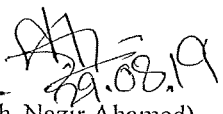
Other resources consist of the following :

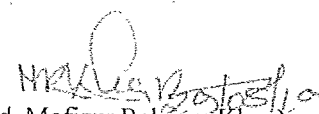
Particulars	Inception to 30 June 2018	for the year 2018-19	Inception to 30 June 2019
Project Revenue/sale proceeds/Interest	51.58	12.76	64.34
Exchange gain/losses	-	-	-
Total	51.58	12.76	64.34

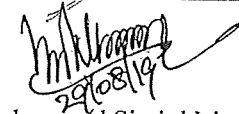
4. Cash

The project maintains one bank account, an imprest bank account, or revolving fund, which is kept at sonali Bank Nagor Bhaban branch, Dhaka and branch to hold funds advanced by NIB- Bank Interest already deposited into Bangladesh Bank through treasury challan. Year end cash balances were as follows (In lac Taka)

Particulars	Inception to 30 June 2018	for the year 2018-19	Inception to 30 June 2019
Imprest Account	-	-	-
Operating Account (RPA)IDA Cr. 4581	1,378.81	365.68	365.68
Operating Account (RPA)IDA Cr. 5924	1,339.54	102.40	102.40
Account Current No. 2895	176.07	129.88	129.88
GOB A/C	3.08	21.30	21.30
Total	2,897.50	619.26	619.26


 (Kh. Nazir Ahamed)
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 Executive Engineer
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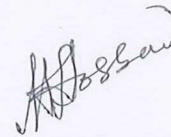
Audit Opinion on Special Account

We have audited the accompanying Statements of CONTASA account of the “Clean Air & Sustainable Environment (CASE) Project” DCC Component, Financed by IDA Credit No: 5924-BD, for the fiscal year 2018-19. The preparation of Special Account Statement is the responsibility of management. Our responsibility is to express an opinion on the Special Account Statement based on our audit.

Our audit was carried out in accordance with International Standards on Auditing. Accordingly, our audit included such review of the tests of the accounting records and supporting documentation, verification of account balances and reconciliation that we have considered necessary under the circumstances.

The accompanying Special Account Statements were prepared on the basis of initial deposits and withdrawals for the purpose of complying with above credit agreement. However, the Special Account was maintained for “Clean Air and Sustainable Environment Project (DCC Component)” under credit no. 5924-BD.

In our opinion the receipts were properly accounted for and withdrawals were made for the purpose of the project in accordance with the credit agreement and the above special account statement gives a true and fair view of the beginning and ending balance and the account activity for the year ended 30 June, 2019 on the basis of cash deposits and withdrawals.



(Tafazzal Hossain)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Phone: 8391547

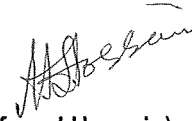
Audit Opinion on SOE

We have audited the accompanying Statement of Expenditure (SOE) of the “Clean Air & Sustainable Environment (CASE) Project DCC Component ” Financed by IDA under Credit No.: -5924BD, for the year 2018-19. The claims on the basis of SOEs are the responsibility of management. Our responsibility is to express an opinion on the SOEs based on our audit.

The audit was conducted following International Standard on auditing which includes tests of accounting records and supporting documentations.

In our opinion, Statement of Expenditure (SOE) can be relied upon, support the application for grant by IDA for the expenditure incurred for the purpose of the project as specified in the particulars of withdrawal application.

Opinion Status: *Unqualified.*



(Tafazzal Hossain)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Phone: 8391547