

OFFICIAL DOCUMENTS

The World Bank

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Cable Address: INTBAFRAD
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December 24, 2018

Mr. Bülent Aksu
Deputy Minister
Ministry of Treasury and Finance
Emek – Ankara
Republic of Turkey

Dear Mr. Aksu:

**Re: Additional Financing for Land Registry and Cadastre Modernization Project
(Loan No. 8541-TR)
Amendment to Loan Agreement**

We refer to the Loan Agreement (the Agreement), dated November 30, 2015, between the Republic of Turkey (“Borrower”) and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”) for the above mentioned Additional Financing for Land Registry and Cadastre Modernization Project (the Project).

We also refer to the letter received by the Bank on September 14, 2018 from the Borrower requesting the Bank to: (i) retain financing percentage of Category 1 at 90% from the Bank and 10% from the Borrower starting January 1, 2019 onwards; (ii) extend the Closing Date of the Project from December 31, 2020 to December 31, 2021; and (iii) make revisions in the Project result framework indicators as specified in the Bank’s Aid Memoire of May 9, 2018.

We are pleased to inform you that the World Bank agrees to your request and proposes to: (i) replace the table provided in Section IV.A.2 of Schedule 2 to the Agreement with a new table provided in the Attachment to this Amendment Letter (Amendment Letter); and (ii) extend the Closing Date of the Project to December 31, 2021 for the purpose of Section IV.B.2 of Schedule 2 to the Agreement.

The revised Project result indicators will be sent under a separate letter.

Except as specifically amended herein, all the other terms and conditions of the Agreement shall remain in full force and effect.

Please confirm your agreement to the foregoing amendments to the Agreement on behalf of the Recipient, by signing and dating the confirmation on the enclosed copy of this Amendment Letter and returning it to us. Upon receipt by the World Bank of a countersigned original Amendment Letter, this Amendment Letter will become effective as of the date of countersignature by the Recipient.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



Tamara Sulukhia
Acting Country Director
Turkey Country Unit
Europe and Central Asia Region

AGREED:

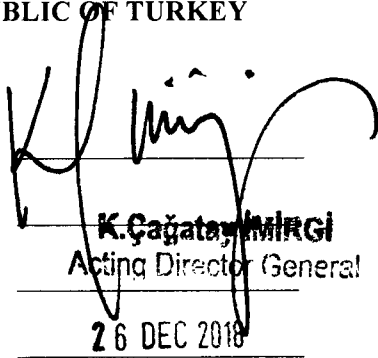
REPUBLIC OF TURKEY

By:

Name:

Title:

Date:



K. Çağatay MİRGI
Acting Director General
26 DEC 2018

Category	Amount of the Loan Allocated (expressed in EUR)	Percentage of Expenditures to be financed (inclusive of Taxes)
(1) Technical Services for Parts A(1), A(3), B(1), B(2)(c), B(3), C(1), C(3), D(1), D(3), and E of the Project	74,900,000	90%
(1) Goods, works, consultants' services, Training and Operating Costs for Parts A(1), A(3), B(1), B(2)(c), B(3), C(1), C(3), D(1), D(3), and E of the Project	6,100,000	90%
TOTAL AMOUNT	<u>81,000,000</u>	