Implementation Status & Results Report

Maldives Development Policy Financing with a Catastrophe Deferred Drawdown Option and Pandemic Emergency Financing Facil

Maldives Development Policy Financing with a Catastrophe Deferred Drawdown Option and Pandemic Emergency Financing Facil

SOUTH ASIA | Maldives | Urban, Resilience and Land Global Practice | IBRD/IDA | Development Policy Lending | FY 2020 | Seq No: 5 | ARCHIVED on 18-Jan-2022 | ISR49625 |

Implementing Agencies: Ministry of Finance, REPUBLIC OF MALDIVES

### **Key Dates**

#### **Key Project Dates**

Bank Approval Date: 01-Jul-2019 Effectiveness Date: 07-Nov-2019
Original Closing Date: 30-Sep-2022 Revised Closing Date: 30-Sep-2022

### **Project Development Objectives**

Program Development Objective (from Program Document)

To enhance the Maldives financial capacity to effectively manage the human, physical and fiscal impact of climate change, natural disasters and disease outbreaks.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

#### **Overall Ratings**

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	□Satisfactory	Satisfactory
Overall Risk Rating	□Moderate	□Moderate

### Implementation Status and Key Decisions

The operation is on track to achieving its set targets with three already met and two exceeded: 63 automated weather stations have been financed to expand the meteorological observation network compared to a target of 50 (some requiring repair); and four simulations exercises on the activation and use of the Health Emergency Operations Centre have been carried out compared to a target of three.

The National Disaster Management Authority (NDMA) has delivered its second National Emergency Operations Plan (NEOP) readiness report, that highlights the interoperability of the NEOP Emergency Alerting Levels system by ensuring the alignment of these levels with the Maldives Meteorological Service (MMS) alert levels.

The World Bank Disaster Risk Management/Climate Change-Health team continues to monitor the evolving situation of the pandemic and is actively exploring opportunities to further the dialogue on the technical areas covered by this operation.

#### Risks

### **Systematic Operations Risk-rating Tool**

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Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	Moderate	□Moderate	Moderate
Macroeconomic	□High	□High	□High
Sector Strategies and Policies	□Moderate	□Moderate	□Moderate
Technical Design of Project or Program	□Moderate	□Moderate	□Moderate
Institutional Capacity for Implementation and Sustainability	□High	Substantial	Substantial
Fiduciary	□Moderate	□Moderate	□Moderate
Environment and Social	Low	Low	□Low
Stakeholders	□Moderate	□Moderate	□Moderate
Other	Low		
Overall	□High	□Moderate	Moderate

## Results

## **Results Indicators**

A. Enhancing the Inst. and regulatory framework to manage the impact of climate and disaster risk							
►The Nat. Disaster Mana	gment Authoirty (NDMA) repo	orts on NEOP readiness (Numb	per, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	0.00	1.00	2.00	3.00			
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022			
►The Nat. Disaster Mana	gment Plan is drafted (Yes/N	o, Custom)					
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	No	Yes	Yes	Yes			
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022			
►The Building Code has b	peen enforced through the iss	suance of compliance documer	nts (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target			
Value	0.00	0.00	2.00	10.00			
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022			

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►EWS is supported	with expanded meteorologial obse	rvation network with automated	d weather station (AWS) (N	lumber, Custom)
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	36.00	63.00	63.00	50.00
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022
► Water service cov	erage (Percentage, Custom)			
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	51.00	70.00	70.00	80.00
Date	30-Sep-2019	01-Jul-2021	08-Dec-2021	30-Sep-2022
► Sewerage service	coverage (Percentage, Custom)			
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	67.00	80.00	80.00	90.00
Date	30-Sep-2019	01-Jul-2021	08-Dec-2021	30-Sep-2022
c. Enhanacing the ca	apacity to amanage human health o	crisis preparedness and repons	е	

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	11.00	75.00	100.00
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022

#### IN01081303

▶ Simulations exercises on the activation and use of the HEOC are carried out (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	4.00	4.00	3.00
Date	30-Sep-2019	24-Jun-2021	08-Dec-2021	30-Sep-2022

### **Data on Financial Performance**

# Disbursements (by loan)

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Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	%	Disbursed
P163939	IDA-64540	Effective	USD	5.00	5.00	0.00	5.01	0.00		100%
P163939	IDA-D4930	Effective	USD	5.00	5.00	0.00	5.01	0.00		100%
P163939	TF-B0395	Closed	USD	0.95	0.95	0.00	0.95	0.00		100%

# Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P163939	IDA-64540	Effective	01-Jul-2019	20-Aug-2019	07-Nov-2019	30-Sep-2022	30-Sep-2022
P163939	IDA-D4930	Effective	01-Jul-2019	20-Aug-2019	07-Nov-2019	30-Sep-2022	30-Sep-2022
P163939	TF-B0395	Closed	01-Jul-2019	20-Aug-2019	07-Nov-2019	28-Feb-2021	28-Feb-2021

### **Tranches**

## **Restructuring History**

There has been no restructuring to date.

## Related Project(s)

There are no related projects.

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