

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	7.2	0.9	4.9	3.5	8.5	5.0	4.8	0.9	-2.6	-0.2	-1.3	-0.7	-5.5	0.2	2.9
GDP per capita growth (annual %, real)	3.5	-2.8	1.1	-0.2	4.7	1.3	1.2	-2.5	-5.8	-3.4	-4.5	-3.9	-8.5	-3.0	-0.3
GDP per capita (US\$, nominal)	2948.3	3122.7	3587.9	4615.5	5102.6	5254.9	5408.4	4180.6	3507.5	4095.8	3289.6	2612.3	1780.1	2410.8	3631.1
Private Consumption growth (annual %)	7.4	10.3	3.9	10.2	9.8	8.3	12.7	3.0	5.9	2.9	-3.4	-6.2	-4.0	6.6	3.1
Gross Investment (% of nominal GDP)	28.7	42.8	28.2	26.4	26.7	26.2	27.5	28.2	26.2	23.2	17.2	16.2	16.0	16.9	15.9
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{2,3}	31.0	14.0	15.4	11.5	9.2	7.9	7.7	14.4	42.0	36.3	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	9.2	13.7	14.5	13.5	10.3	8.8	7.3	-61.7	9.8	29.8	19.6	17.1	22.3	25.6	20.0
M2 (% of GDP) ³	24.7	41.3	33.6	33.6	31.2	33.3	35.6	40.9	39.4	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	25.2	..	..	..	..	..	..	25.2	21.1	17.0	14.9	14.3	12.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	76.8	79.3	91.9	93.9	95.4	96.5	98.3	119.7	163.6	165.9	252.9	364.8	578.3	624.1	500.0
Real Exchange Rate Index (2015=100)	93.1	89.5	82.3	87.0	93.0	94.9	104.6	100.2	88.8	103.0	84.5	66.3	54.9	59.5	89.6
FISCAL															
Revenue (% of GDP)	37.6	37.1	39.7	42.4	38.6	36.7	30.7	24.1	17.5	17.5	23.1	21.6	20.8	20.4	22.5
Expenditure (% of GDP)	37.0	45.0	37.8	37.4	36.9	36.5	36.5	27.0	21.5	22.9	20.3	20.7	22.7	17.9	19.6
Interest Payments (% of GDP)	1.9	1.8	1.2	0.9	0.9	0.8	1.0	1.8	2.8	3.6	4.7	5.7	6.8	4.8	5.2
Non-Interest Expenditure (% of GDP)	35.1	43.2	36.7	36.5	36.1	35.7	35.4	25.3	18.7	19.3	15.6	15.1	15.9	13.1	14.4
Overall Fiscal Balance (% of GDP)	0.6	-7.9	1.9	5.1	1.6	0.2	-5.7	-2.9	-4.0	-5.4	2.8	0.8	-1.9	2.5	2.9
Primary Fiscal Balance (% of GDP)	2.5	-6.0	3.0	6.0	2.5	1.0	-4.7	-1.1	-1.2	-1.8	7.5	6.5	4.9	7.3	8.1
General Government Debt (% of GDP)	37.0	..	37.2	29.6	26.7	33.1	39.8	55.8	74.9	65.0	88.6	119.6	130.5	88.1	74.2
External Public Debt (% of GDP) ²	31.4	19.5	18.7	16.0	16.1	18.9	22.7	28.7	41.0	34.7	46.9	52.9	80.8	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	17.3	-35.5	24.1	32.2	5.6	-3.2	-12.5	-43.4	-17.8	25.8	16.3	-15.0	-40.3	42.6	44.3
Import growth, G&S (nominal US\$, annual %)	15.0	-3.0	-15.3	23.9	4.4	7.7	8.4	-29.1	-32.4	10.1	-8.4	-13.9	-32.1	2.0	29.8
Merchandise exports (% of GDP)	59.0	58.1	60.4	60.2	55.5	49.9	40.6	28.5	27.3	28.3	40.2	41.8	35.8	37.8	35.3
Merchandise imports (% of GDP)	23.6	32.2	19.9	18.1	18.5	19.3	19.6	17.8	12.9	11.8	15.6	17.0	16.3	13.4	9.8
Services, net (% of GDP)	-20.3	-26.4	-21.4	-20.5	-16.7	-15.9	-16.0	-13.7	-11.8	-10.5	-9.3	-9.3	-9.5	-6.7	-7.2
Current account balance (current US\$ millions)	3360.6	-7571.6	7506.0	13084.7	13841.2	8145.1	-3747.5	-10272.7	-3085.0	-633.2	7402.6	5137.3	1395.8	7430.0	13981.6
Current account balance (% of GDP)	4.0	-10.8	9.0	11.7	10.8	6.0	-2.6	-8.8	-3.0	-0.5	7.3	6.2	2.4	9.1	11.0
Foreign Direct Investment, net inflows (% of GDP)	-1.1	..	-5.5	-4.6	-1.8	-5.9	1.9	9.3	-0.4	-7.2	-6.4	-2.1	-3.3	-3.2	-0.2
External debt, total (% of GDP) ²	42.0	28.8	32.0	30.7	28.8	32.2	31.9	42.4	57.2	48.5	62.4	72.1	115.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	13.2	9.7	5.7	5.8	8.2	8.2	13.0	24.4	38.3	25.5	26.4	32.4	39.3

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SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	21.6	22.5	23.4	24.2	25.1	26.0	26.9	27.9	28.8	29.8	30.8	31.8	32.9	33.9	35.0
Population Growth (annual %)	3.6	3.8	3.7	3.7	3.7	3.6	3.6	3.5	3.4	3.4	3.3	3.3	3.3	3.2	3.2
Unemployment Rate ²	5.3	3.8	9.4	7.4	7.3	7.4	7.4	7.4	7.4	7.4	7.4	7.4	8.3	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	49.9	52.2	54.1	53.2	53.2
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	71.5	73.0	74.2	73.6	73.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	88.5	90.4	91.8	91.1	91.2
OTHER															
GDP (current LCU, millions)	6300407.7	5577341.0	7701651.0	10500942.0	12224950.0	13195004.0	14323859.0	13950291.0	16549565.0	20262296.0	25627742.1	30330429.0	33832000.0	51051272.7	63594992.6
GDP (current US\$, millions)	69429.9	70305.6	83799.5	111789.8	128115.9	136709.9	145712.2	116573.3	101165.9	122123.9	101353.2	83136.7	58506.7	81798.2	127190.0
GDP per capita LCU (real)	49513.5	55391.6	55992.8	55868.1	58496.4	59249.6	59970.8	58488.2	55086.5	53206.6	50813.9	48848.1	44699.4	43374.8	43242.0
Human Development Index Ranking ⁵	150.4	146	150	147	147	147	144	145	144	145	145	148	..	..	..
CPIA (overall rating) ³	2.7	2.8	2.8	2.7	2.7	2.7	..	..	..	..	..	..	..	..	..
Economic Management ²	2.9	3.0	3.0	3.0	3.0	3.0	..	..	..	..	..	..	..	..	..
Structural Policies ²	2.8	2.8	2.8	2.7	2.7	2.7	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	2.7	2.9	2.8	2.8	2.7	2.7	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	2.4	2.4	2.4	2.3	2.3	2.3	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-IDREA. Projection using point to point elasticity at regional level with pass-through = 0.7 based on private consumption per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

BENIN

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.2	2.3	2.1	3.0	4.8	7.2	6.4	1.8	3.3	5.7	6.7	6.9	3.8	6.6	5.9
GDP per capita growth (annual %, real)	1.3	-0.5	-0.7	0.1	1.9	4.2	3.4	-1.0	0.5	2.8	3.8	4.0	1.0	3.8	3.1
GDP per capita (US\$, nominal)	930.2	1084.4	1035.5	1128.8	1145.2	1250.9	1289.7	1076.4	1086.5	1133.8	1240.2	1218.8	1248.0	1487.0	1440.7
Private Consumption growth (annual %)	3.8	2.8	2.0	3.7	1.9	4.0	3.7	5.3	1.9	3.5	3.5	3.5	3.0	3.9	3.5
Gross Investment (% of nominal GDP)	17.6	16.6	17.6	18.2	16.2	20.7	21.6	20.5	19.7	23.4	25.9	24.8	22.2	24.1	25.6
Gross Investment - Public (% of nominal GDP) ²	4.4	4.6	4.9	4.9	4.3	4.7	4.1	4.3	4.3	6.7	5.6	3.9	6.0	6.9	6.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.4	-0.5	4.3	4.0	4.8	-1.8	-0.7	2.2	-2.8	3.1	0.0	0.5	1.2	-0.4	..
Inflation, consumer prices (annual %, period average) ²	2.8	2.2	2.3	2.7	6.8	1.0	-1.1	0.3	-0.8	1.8	0.8	-0.9	3.0	1.7	3.9
Broad Money (% of GDP) ²	23.6	24.2	25.8	26.4	25.1	27.1	30.3	31.7	31.0	30.0	31.7	31.0	29.8	30.4	31.5
Domestic Credit to the Private Sector (% of GDP) ²	11.9	15.1	15.8	16.6	15.6	16.5	16.7	16.7	17.5	16.6	16.7	17.6	15.5	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.5	593.0	582.1	555.7	586.2	598.0	535.0	586.0
Real Exchange Rate Index (2015=100)	111.0	124.0	112.6	110.6	108.4	109.7	111.5	100.0	100.7	99.6	102.0	97.5	99.1	111.2	104.8
FISCAL															
Revenue (% of GDP)	13.7	14.8	15.3	14.9	15.5	15.0	13.4	12.9	11.4	13.6	13.6	14.1	14.4	14.4	14.5
Expenditure (% of GDP)	14.8	17.0	14.1	14.7	14.2	14.8	13.9	17.9	15.8	17.8	16.4	14.6	19.1	20.2	19.9
Interest Payments (% of GDP)	0.4	0.3	0.4	0.3	0.4	0.3	0.3	0.5	0.8	1.4	1.6	1.6	2.0	2.2	1.7
Non-Interest Expenditure (% of GDP)	14.4	16.7	13.7	14.4	13.8	14.6	13.7	17.4	15.0	16.4	14.9	13.0	17.0	18.0	18.2
Overall Fiscal Balance (% of GDP)	-1.2	-2.2	1.2	0.2	1.3	0.2	-0.5	-5.1	-4.4	-4.3	-2.9	-0.5	-4.7	-5.8	-5.5
Primary Fiscal Balance (% of GDP)	-0.7	-1.9	1.6	0.5	1.7	0.5	-0.2	-4.5	-3.6	-2.8	-1.3	1.1	-2.7	-3.6	-3.7
General Government Debt (% of GDP)	21.2	..	21.0	19.3	15.8	17.9	22.5	30.9	35.9	39.5	41.1	42.5	46.1	51.7	52.2
External Public Debt (% of GDP) ²	18.2	10.1	11.7	11.1	11.7	12.7	13.3	16.7	17.1	19.7	23.1	24.0	26.0	34.9	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	9.3	-10.4	13.7	1.3	19.6	29.6	20.9	-32.5	4.4	25.3	9.9	0.4	-12.9	36.5	6.5
Import growth, G&S (nominal US\$, annual %)	8.6	-3.8	12.4	4.2	6.2	32.4	13.4	-18.8	1.6	24.7	10.6	-2.4	-20.6	44.9	11.0
Merchandise exports (% of GDP)	18.1	16.7	19.0	16.5	19.4	23.4	27.8	21.0	24.0	23.5	23.5	26.9	20.5	20.9	23.5
Merchandise imports (% of GDP)	23.9	22.3	25.8	24.2	24.5	28.5	30.6	28.5	28.0	30.6	30.8	33.6	23.6	26.5	28.9
Services, net (% of GDP)	1.3	0.8	1.5	2.2	2.1	1.1	0.4	0.2	-2.5	-0.4	-0.2	0.3	0.3	0.7	-1.3
Current account balance (current US\$ millions)	-212.5	-330.9	-402.0	-463.2	-194.2	-322.7	-65.2	-650.9	-611.6	-525.1	-641.6	-580.2	-259.3	-847.3	-1101.6
Current account balance (% of GDP)	-2.6	-3.4	-4.2	-4.3	-1.7	-2.6	-0.5	-5.7	-5.2	-4.1	-4.5	-4.0	-1.7	-4.6	-6.0
Foreign Direct Investment, net inflows (% of GDP)	1.0	0.5	1.0	0.4	1.1	1.2	1.4	0.6	0.6	1.1	1.2	1.3	0.5	1.4	1.5
External debt, total (% of GDP) ²	21.3	13.6	16.7	17.4	15.0	16.0	15.4	19.1	19.1	22.0	25.1	26.9	33.5	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.9	3.2	2.6	2.8	3.0	3.2	2.5	2.8	3.0	3.0	5.9	13.9	..	..	..

BENIN

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	8.6	8.9	9.2	9.5	9.7	10.0	10.3	10.6	10.9	11.2	11.5	11.8	12.1	12.5	12.8
Population Growth (annual %)	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.7
Unemployment Rate ²	1.3	1.0	1.0	2.7	2.5	2.3	2.1	2.0	1.8	1.6	1.5	1.5	1.6	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	53.2	..	..	..	49.6	..	..	19.2	18.8	18.7	18.3	18.0
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	76.8	..	..	..	76.2	..	..	51.3	50.8	50.7	50.2	49.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	90.1	..	..	..	90.6	..	..	79.3	78.6	78.4	77.7	77.1
OTHER															
GDP (current LCU, millions)	4335895.9	4580012.0	4718034.0	5039213.0	5688291.0	6182559.0	6559333.0	6732813.0	7005230.0	7375302.2	7915660.3	8432247.5	9047625.5	9905177.5	10793780.9
GDP (current US\$, millions)	8286.0	9699.6	9526.1	10679.3	11142.0	12514.3	13266.9	11383.6	11813.0	12670.4	14244.0	14383.6	15129.8	18514.4	18419.4
GDP per capita LCU (real)	581875.4	588666.1	584478.2	585162.0	596394.4	621689.8	643072.7	636614.8	639957.9	657910.5	683034.7	710377.1	717783.6	745012.7	768357.1
Human Development Index Ranking ³	155.3	158	159	159	158	157	157	157	156	158	158	158	..	..	..
CPIA (overall rating) ⁵	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.6	3.6	..	..
Economic Management ²	3.8	3.7	3.5	3.5	3.7	3.8	3.8	3.8	3.7	3.8	3.8	4.2	4.2	..	..
Structural Policies ²	3.7	3.7	3.7	3.7	3.5	3.5	3.5	3.5	3.2	3.3	3.3	3.3	3.5	..	..
Policies for Social Inclusion and Equity ²	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5	..	..
Public Sector Management and Institutions ²	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4

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4/ Projection using point to point elasticity at regional level with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

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BOTSWANA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.0	-7.7	8.6	6.0	4.5	11.3	4.1	-5.7	7.0	4.0	4.0	3.0	-8.5	12.1	4.1
GDP per capita growth (annual %, real)	2.2	-9.4	6.7	4.6	3.2	10.1	2.8	-7.1	5.1	1.9	1.7	0.8	-10.4	9.5	1.6
GDP per capita (US\$, nominal)	5422.3	5059.5	6203.1	7359.0	6818.9	6966.7	7499.5	6414.2	6989.1	7298.1	7520.1	7204.1	6414.3	6849.4	7384.4
Private Consumption growth (annual %)	6.0	5.5	8.6	7.9	-1.4	10.1	0.8	1.1	1.5	1.1	4.4	3.5	-2.7	6.2	6.0
Gross Investment (% of nominal GDP)	24.7	28.8	27.7	26.4	29.9	27.6	25.1	27.0	24.5	24.2	26.6	29.1	27.9	26.2	26.5
Gross Investment - Public (% of nominal GDP) ²	8.4	14.6	10.8	7.8	6.2	5.9	7.4	6.9	7.0	7.0	7.7	7.8	7.1	7.2	7.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.5	5.9	7.4	9.2	7.3	4.0	3.8	3.2	3.0	3.2	3.5	2.2	2.2	8.7	10.5
Inflation, consumer prices (annual %, period average) ³	5.5	-26.9	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	7.5
Broad Money (% of GDP) ²	41.0	54.7	51.2	44.3	46.5	44.3	39.7	48.7	42.9	43.5	45.5	48.5	82.3	44.0	41.4
Domestic Credit to the Private Sector (% of GDP) ²	24.8	28.9	27.2	27.4	31.8	31.8	32.2	35.9	32.7	34.0	35.0	36.2	39.5	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	6.7	7.2	6.8	6.8	7.6	8.4	9.0	10.1	10.9	10.3	10.2	10.8	11.4	12.7	12.8
Real Exchange Rate Index (2015=100)	107.0	106.4	111.7	108.5	115.5	106.1	100.6	100.0	102.9	112.5	112.9	109.1	105.5	96.2	99.4
FISCAL															
Revenue (% of GDP)	42.7	40.3	36.2	37.7	38.6	39.0	39.4	33.4	34.6	33.5	30.4	30.1	28.3	30.3	30.0
Expenditure (% of GDP)	41.2	53.0	43.6	37.9	37.7	33.2	35.6	38.4	33.9	34.7	35.4	36.3	37.7	36.0	34.2
Interest Payments (% of GDP)	0.5	0.5	0.6	0.6	0.6	0.5	0.5	0.6	0.5	0.6	0.6	0.7	0.7	0.8	0.9
Non-Interest Expenditure (% of GDP)	39.7	52.5	43.0	37.3	37.1	32.7	35.1	37.8	33.4	34.1	34.8	35.6	37.1	35.2	33.4
Overall Fiscal Balance (% of GDP)	1.5	-12.7	-7.4	-0.2	0.9	5.8	3.8	-4.9	0.7	-1.2	-5.0	-6.2	-9.4	-5.7	-4.2
Primary Fiscal Balance (% of GDP)	1.5	-12.2	-6.8	0.4	1.5	6.3	4.3	-4.3	1.2	-0.6	-4.4	-5.5	-8.7	-4.9	-3.4
General Government Debt (% of GDP)	17.5	23.0	19.4	23.7	27.4	24.1	21.1	24.1	21.5	22.1	19.1	21.2	23.9	25.5	27.2
External Public Debt (% of GDP) ²	8.6	13.6	10.6	12.4	13.5	12.2	12.2	13.1	11.1	9.6	8.6	8.0	8.5	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.3	-16.5	27.9	36.2	-10.6	34.9	8.2	-25.2	17.5	-17.0	8.6	-18.2	-23.5	42.6	10.3
Import growth, G&S (nominal US\$, annual %)	8.9	4.9	13.3	24.9	7.3	3.3	-2.1	-11.3	-12.3	-10.6	16.4	1.7	-0.9	-4.9	7.1
Merchandise exports (% of GDP)	45.2	36.2	38.1	43.4	41.8	55.1	54.3	45.5	49.5	37.1	38.8	31.5	28.1	41.9	41.1
Merchandise imports (% of GDP)	41.7	50.4	46.1	48.8	56.5	56.4	49.7	50.6	39.6	32.1	35.9	38.0	41.5	43.0	41.5
Services, net (% of GDP)	-0.4	-2.8	-2.5	-1.5	-2.6	-1.7	-1.6	-1.5	-1.1	-1.0	-1.6	-1.1	-4.1	-0.7	-0.1
Current account balance (current US\$ millions)	358.2	-1024.6	-744.7	-132.3	-824.1	647.3	1792.5	379.3	1299.7	1024.9	116.6	-1390.8	-1600.9	-340.1	-114.1
Current account balance (% of GDP)	3.0	-10.4	-6.0	-0.9	-5.9	4.5	11.4	2.8	8.6	6.4	0.7	-8.4	-10.6	-2.1	-0.6
Foreign Direct Investment, net inflows (% of GDP)	1.6	2.2	1.8	2.0	1.0	-0.1	2.6	1.4	-0.2	1.6	1.2	1.3	-0.6	0.6	0.8
External debt, total (% of GDP) ²	10.3	16.0	14.1	15.6	17.6	16.0	16.0	16.5	14.1	10.8	10.5	9.4	10.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	1.4	1.0	1.4	1.1	0.9	2.2	0.7	3.3	2.0	2.5	2.4	3.0	3.8	..	..

BOTSWANA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.5
Population Growth (annual %)	1.7	2.0	1.7	1.4	1.2	1.1	1.3	1.5	1.8	2.1	2.2	2.2	2.1	2.4	2.4
Unemployment Rate ²	19.0	16.2	17.9	18.4	19.0	19.4	20.0	20.6	21.0	21.6	22.1	22.6	24.9	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	17.2	..	..	..	..	..	14.5	..	..	12.1	12.0	15.0	12.3	12.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	35.5	..	..	..	..	..	36.5	..	..	32.7	32.5	37.1	33.1	32.5
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	55.8	..	..	..	..	..	59.1	..	..	56.4	56.2	59.4	56.6	56.2
OTHER															
GDP (current LCU, millions)	73209.0	70767.8	83681.0	101129.1	105840.2	120567.4	140517.8	137539.2	164418.2	166473.5	172525.3	178480.4	172552.4	209622.5	232597.9
GDP (current US\$, millions)	10434.5	9883.8	12326.2	14831.4	13907.4	14369.3	15663.6	13602.8	15096.0	16092.9	16950.7	16596.2	15084.1	16493.9	18210.6
GDP per capita LCU (real)	62272.5	59804.1	63827.3	66737.3	68886.0	75844.7	78005.8	72432.6	76122.2	77548.6	78882.8	79493.1	71259.4	78028.3	79288.4
Human Development Index Ranking ⁵	115.4	119	118	110	109	107	105	105	105	102	102	100	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2015-BMTHS.Projection using neutral distribution (2015) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

BURKINA FASO

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.5	3.0	8.4	6.6	6.5	5.8	4.3	3.9	6.0	6.2	6.7	5.7	1.9	7.0	4.8
GDP per capita growth (annual %, real)	2.5	-0.1	5.2	3.5	3.3	2.7	1.3	0.9	2.9	3.2	3.7	2.7	-0.9	4.0	1.9
GDP per capita (US\$, nominal)	547.8	654.0	646.0	711.2	774.0	812.5	735.9	640.5	655.7	770.0	783.7	758.6	786.3	839.4	865.0
Private Consumption growth (annual %)	4.4	1.0	5.4	5.7	9.5	6.3	1.3	3.7	8.7	-3.4	2.0	3.5	8.6	3.4	9.9
Gross Investment (% of nominal GDP)	17.7	18.8	20.1	21.1	22.2	23.5	18.7	19.2	15.9	23.5	25.4	26.0	24.6	28.4	24.0
Gross Investment - Public (% of nominal GDP) ²	9.6	10.3	9.7	8.6	9.7	12.9	8.0	7.2	6.9	7.1	6.8	4.8	6.7	6.3	5.8
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.4	-0.5	-0.5	4.9	1.5	0.2	-0.1	2.0	-0.2	1.7	0.4	-2.5	4.5	..	..
Inflation, consumer prices (annual %, period average) ³	2.2	0.9	-0.6	2.8	3.8	0.5	-0.3	0.9	-0.2	0.4	2.0	-3.2	1.9	3.9	5.0
Broad Money (% of GDP) ²	24.6	24.5	25.7	25.9	26.5	28.4	30.4	35.7	36.8	34.3	31.3	28.2	28.3	26.4	25.2
Domestic Credit to the Private Sector (% of GDP) ²	15.1	16.1	15.6	15.4	16.6	20.8	23.4	25.0	25.8	27.4	27.1	28.1	28.3	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	540.7	448.9	496.2	497.7	500.0	478.7	531.9	603.1	622.2	554.2	576.2	607.8	607.8	607.8	607.8
Real Exchange Rate Index (2015=100)	107.6	125.8	108.9	102.6	109.6	111.1	95.0	100.0	98.8	108.5	103.4	98.2	103.8	102.3	110.9
FISCAL															
Revenue (% of GDP)	18.6	17.4	17.6	18.4	19.9	21.7	19.5	18.4	18.3	19.0	19.6	20.2	19.8	18.3	18.2
Expenditure (% of GDP)	20.8	21.6	21.5	20.5	22.7	24.9	20.8	20.2	21.5	26.2	23.9	23.5	25.2	23.8	24.7
Interest Payments (% of GDP)	0.6	0.4	0.4	0.5	0.7	0.5	0.6	0.6	0.9	0.8	1.1	1.3	1.3	1.5	2.1
Non-Interest Expenditure (% of GDP)	20.2	21.2	21.1	20.0	22.0	24.4	20.2	19.6	20.6	25.4	22.8	22.2	24.0	22.3	22.6
Overall Fiscal Balance (% of GDP)	-2.2	-4.2	-3.9	-2.1	-2.7	-3.2	-1.3	-1.8	-3.2	-7.2	-4.3	-3.3	-5.5	-5.5	-6.6
Primary Fiscal Balance (% of GDP)	-1.7	-3.9	-3.5	-1.6	-2.1	-2.7	-0.7	-1.2	-2.3	-6.4	-3.2	-2.1	-4.2	-4.0	-4.4
General Government Debt (% of GDP)	29.7	25.9	27.8	24.5	25.2	25.9	26.6	31.4	33.2	33.7	38.0	42.0	46.3	55.0	59.3
External Public Debt (% of GDP) ²	22.2	20.7	23.7	19.9	20.1	19.3	20.5	23.2	23.6	21.1	21.7	23.3	24.1	25.8	23.8
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	18.2	22.6	70.2	41.5	25.9	-2.9	-8.5	-9.4	14.4	30.3	4.7	-0.5	13.2	11.4	13.7
Import growth, G&S (nominal US\$, annual %)	12.3	-5.4	24.9	30.4	18.8	24.0	-18.1	-8.0	-0.2	27.6	0.8	-2.0	21.1	19.2	12.4
Merchandise exports (% of GDP)	12.4	9.6	15.8	19.9	22.8	19.8	19.8	20.0	22.0	24.4	24.6	24.0	22.3	20.3	19.4
Merchandise imports (% of GDP)	18.1	14.7	17.1	19.6	21.1	24.8	21.7	22.0	22.0	23.1	22.8	22.3	20.4	18.1	18.1
Services, net (% of GDP)	-4.9	-4.3	-5.3	-6.0	-6.4	-6.9	-6.1	-6.6	-4.9	-5.9	-5.2	-4.7	-7.3	-10.1	-9.3
Current account balance (current US\$ millions)	-541.1	-399.8	-181.1	-151.9	-165.7	-1388.3	-927.2	-877.8	-586.4	-680.0	-473.1	-504.9	-25.1	-545.6	-920.2
Current account balance (% of GDP)	-7.2	-4.0	-1.8	-1.3	-1.3	-10.0	-7.2	-7.6	-4.8	-4.6	-3.1	-3.3	-0.2	-3.0	-4.8
Foreign Direct Investment, net inflows (% of GDP)	1.1	0.6	0.4	1.2	2.6	3.6	2.6	2.0	3.0	0.0	1.7	1.0	0.8	..	..
External debt, total (% of GDP) ²	27.6	20.5	21.6	19.4	20.6	19.6	18.7	22.6	22.3	22.4	20.9	22.8	25.1	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	7.0	3.9	2.5	2.4	2.2	2.5	3.0	4.1	3.7	3.6	3.2	3.5	..	..	..

BURKINA FASO

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	14.6	15.1	15.6	16.1	16.6	17.1	17.6	18.1	18.6	19.2	19.8	20.3	20.9	21.5	22.1
Population Growth (annual %)	3.0	3.1	3.1	3.1	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.8
Unemployment Rate ²	3.5	3.6	3.6	3.8	3.9	4.0	4.2	4.3	4.4	4.6	4.7	4.7	4.9	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	55.4	..	..	..	..	43.8	..	..	..	33.7	32.1	32.6	30.8	30.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	81.8	..	..	..	..	76.7	..	..	..	61.8	60.6	60.9	59.7	59.0
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	94.2	..	..	..	..	92.3	..	..	..	80.0	79.2	79.5	78.4	77.9
OTHER															
GDP (current LCU, millions)	4323802.7	4444600.6	5002181.8	5692822.9	6413105.9	6640135.0	6884466.4	6995311.4	7606690.1	8190515.8	8919432.0	9370156.3	9990968.7	10968719.8	11621288.0
GDP (current US\$, millions)	8328.4	9901.8	10081.4	11437.6	12826.5	13872.1	12942.2	11599.7	12225.9	14779.0	15479.8	15415.5	16436.8	18045.5	19119.1
GDP per capita LCU (real)	324462.9	327245.5	344331.0	356251.8	368040.9	377922.0	382767.4	386254.7	397508.9	410139.2	425374.7	437009.0	433044.6	450571.2	459240.4
Human Development Index Ranking ⁵	180.8	183	185	185	183	185	185	184	183	183	183	182	..	..	..
CPIA (overall rating) ²	3.7	3.8	3.8	3.8	3.8	3.8	3.7	3.6	3.6	3.6	3.6	3.5	3.5	..	..
Economic Management ²	4.2	4.3	4.3	4.2	4.2	4.2	4.0	3.8	3.8	3.7	3.7	3.7	3.7	..	..
Structural Policies ²	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	..	..
Policies for Social Inclusion and Equity ²	3.6	3.6	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.7	3.6	3.6	..	..
Public Sector Management and Institutions ²	3.6	3.7	3.7	3.7	3.7	3.7	3.5	3.5	3.5	3.4	3.4	3.2	3.4	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM. Projection using neutral distribution (2018) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

BURUNDI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	2.9	3.8	5.1	4.0	4.4	4.9	4.2	-3.9	-0.6	0.5	1.6	1.8	0.3	1.8	2.5
GDP per capita growth (annual %, real)	-0.2	0.5	1.8	0.7	1.2	1.7	1.0	-6.9	-3.7	-2.6	-1.6	-1.3	-2.7	-1.2	-0.5
GDP per capita (US\$, nominal)	194.5	212.1	234.2	249.6	252.4	257.0	274.9	305.5	282.2	293.0	271.8	261.7	272.4	287.3	300.7
Private Consumption growth (annual %)	4.2	0.3	-0.3	7.9	4.0	10.5	3.8	-2.1	-1.7	0.2	3.5	3.1	0.3	2.8	3.0
Gross Investment (% of nominal GDP)	12.4	18.4	16.5	15.4	14.8	13.4	14.4	12.3	9.4	9.0	11.1	14.1	11.4	13.1	13.7
Gross Investment - Public (% of nominal GDP) ²	5.2	7.2	7.9	7.3	5.9	5.2	4.9	2.9	2.1	2.2	2.4	3.4	2.0	2.4	2.6
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	9.1	4.6	4.2	15.1	12.0	9.1	3.7	7.1	9.5	9.9	-5.9	5.0	5.1	..	..
Inflation, consumer prices (annual %, period average) ³	10.2	11.0	6.4	9.7	18.0	8.0	4.4	5.6	5.6	16.1	-2.6	-0.8	7.5	8.3	9.0
Broad Money (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	17.5	14.6	18.4	21.6	20.2	19.4	19.3	16.4	17.2	15.5	18.0	20.7	22.4	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1180.1	1230.2	1230.7	1261.1	1442.5	1555.1	1546.7	1571.9	1654.6	1729.1	1782.9	1845.6	1915.1	1960.5	2020.5
Real Exchange Rate Index (2015=100)	92.9	87.3	95.7	95.1	92.4	89.6	90.0	100.0	100.9	103.4	94.9	92.8	95.2	98.9	101.7
FISCAL															
Revenue (% of GDP)	28.2	32.7	37.2	38.7	33.8	32.9	30.5	21.4	16.0	17.4	19.4	22.1	21.0	21.3	21.2
Expenditure (% of GDP)	34.8	38.0	40.8	42.2	37.7	34.8	34.5	28.1	22.8	21.9	24.2	27.0	27.5	26.3	26.2
Interest Payments (% of GDP)	1.7	1.2	0.6	0.9	0.8	0.8	0.8	0.8	1.2	1.0	0.4	0.5	1.3	2.8	2.6
Non-Interest Expenditure (% of GDP)	33.2	36.8	40.2	41.3	36.9	34.0	33.7	27.3	21.7	20.9	23.8	26.5	26.2	23.6	23.7
Overall Fiscal Balance (% of GDP)	-6.6	-5.3	-3.6	-3.5	-3.9	-1.9	-3.9	-6.7	-6.9	-4.5	-4.9	-4.9	-6.5	-5.1	-5.0
Primary Fiscal Balance (% of GDP)	-4.9	-4.1	-3.0	-2.6	-3.2	-1.1	-3.1	-5.9	-5.7	-3.5	-4.5	-4.3	-5.2	-2.3	-2.4
General Government Debt (% of GDP)	96.2	50.8	47.6	45.4	34.1	31.8	33.1	36.1	42.9	44.2	50.9	58.5	63.6	70.6	68.8
External Public Debt (% of GDP) ²	74.4	34.1	30.6	27.1	18.1	16.1	15.7	14.2	14.8	14.2	15.1	16.9	16.9	19.2	22.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	10.4	-22.7	52.7	30.4	-3.5	-1.0	-8.6	-13.5	10.6	19.9	20.9	-9.6	-5.6	19.5	10.5
Import growth, G&S (nominal US\$, annual %)	14.1	-12.6	16.8	26.2	20.5	-1.3	1.6	-9.9	-10.8	15.1	5.9	13.3	0.0	16.5	10.4
Merchandise exports (% of GDP)	4.7	3.8	5.0	5.5	5.8	3.8	4.9	3.9	4.2	5.4	5.9	5.9	5.0	4.4	4.4
Merchandise imports (% of GDP)	19.5	19.3	21.6	24.7	30.5	27.6	24.2	19.4	17.8	19.7	22.3	25.1	24.1	24.3	22.7
Services, net (% of GDP)	-6.7	-7.1	-4.4	-4.5	-5.1	-4.2	-7.2	-5.5	-4.8	-5.2	-4.1	-6.3	-5.1	-5.8	-8.0
Current account balance (current US\$ millions)	-167.1	-161.1	-300.9	-283.6	-255.0	-250.5	-393.3	-373.0	-341.1	-359.4	-362.2	-405.4	-354.2	-489.2	-594.3
Current account balance (% of GDP)	-8.5	-9.0	-14.8	-12.7	-10.9	-10.2	-14.5	-12.0	-11.5	-11.3	-11.9	-13.4	-10.9	-13.9	-15.7
Foreign Direct Investment, net inflows (% of GDP)	-1.6	..	0.0	-0.1	0.0	-4.8	-3.0	-1.6	0.0	0.0	0.0	0.0	-0.1	0.0	0.0
External debt, total (% of GDP) ²	83.2	34.1	30.6	27.0	28.6	27.9	25.5	20.2	22.1	22.1	21.9	22.6	22.0	..	..
Multilateral debt (% of total external debt) ²	83.5	71.4	80.9	85.5	81.0	81.1	78.8	75.8	76.6	77.3	75.3	71.2	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	32.2	16.6	2.4	4.2	8.9	13.8	13.9	13.9	16.0	9.6	9.9	..	..	..	..

BURUNDI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	8.1	8.4	8.7	9.0	9.2	9.5	9.8	10.2	10.5	10.8	11.2	11.5	11.9	12.3	12.6
Population Growth (annual %)	3.1	3.3	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.1	3.0
Unemployment Rate ²	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	72.8	..	..	..	..	82.9	84.0	86.2	87.2	87.7
OTHER															
GDP (current LCU, millions)	2101989.0	2191509.0	2501047.0	2819534.0	3365858.0	3812471.0	4184999.0	4879178.0	4897101.0	5485068.0	5414485.0	5569834.2	6202432.1	6903527.6	7670937.0
GDP (current US\$, millions)	1642.2	1781.5	2032.1	2235.8	2333.3	2451.6	2705.8	3104.0	2959.6	3172.3	3036.9	3017.9	3238.8	3521.4	3796.6
GDP per capita LCU (real)	171456.6	170804.8	173804.6	175105.5	177203.3	180193.3	182034.2	169498.6	163213.1	158893.2	156418.3	154347.7	150161.8	148314.7	147626.5
Human Development Index Ranking ⁵	177.9	179	180	181	180	181	180	180	181	184	184	185	..	..	..
CPIA (overall rating) ²	3.1	3.1	3.1	3.1	3.2	3.2	3.3	3.1	3.0	2.9	2.9	2.9	2.9	..	..
Economic Management ²	3.2	3.3	3.3	3.2	3.3	3.3	3.3	2.8	2.7	2.7	2.7	2.7	2.7	..	..
Structural Policies ²	3.1	3.0	3.0	3.2	3.3	3.3	3.3	3.3	3.3	3.2	3.2	3.2	3.2	..	..
Policies for Social Inclusion and Equity ²	3.4	3.3	3.4	3.4	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.5	3.6	..	..
Public Sector Management and Institutions ²	2.7	2.6	2.6	2.7	2.7	2.7	2.8	2.5	2.4	2.3	2.3	2.3	2.3	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2006-QUIBB and 2013-ECVMB. Projection using point-to-point elasticity (2006-2013) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2013. Nowcast: 2014-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CABO VERDE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.0	-1.3	1.5	4.0	1.1	0.8	0.6	1.0	4.7	3.7	4.5	5.7	-14.8	7.1	5.5
GDP per capita growth (annual %, real)	3.6	-2.5	0.2	2.7	-0.2	-0.5	-0.7	-0.2	3.4	2.5	3.3	4.5	-15.7	6.0	4.4
GDP per capita (US\$, nominal)	2719.2	3517.3	3378.2	3738.4	3467.6	3617.0	3589.7	3043.8	3130.9	3289.9	3617.4	3603.8	3064.2	3363.6	3584.9
Private Consumption growth (annual %)	2.7	6.1	-1.2	2.2	3.3	1.8	1.2	3.2	2.5	7.1	1.5	5.9	-11.3	3.9	2.3
Gross Investment (% of nominal GDP)	37.1	38.5	45.2	46.7	35.1	30.1	34.5	30.2	35.3	38.3	39.6	35.4	50.8	52.7	57.8
Gross Investment - Public (% of nominal GDP) ²	9.3	10.6	17.3	13.0	14.8	12.0	7.2	7.3	6.5	7.1	6.6	6.1	4.4	4.2	5.9
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.1	-0.3	3.3	3.4	4.0	-0.1	-0.4	-0.6	-0.2	0.3	1.0	1.9	0.3	..	..
Inflation, consumer prices (annual %, period average) ³	1.9	1.0	2.1	4.5	2.5	1.5	-0.2	0.1	-1.4	0.8	1.3	1.1	0.6	1.9	3.5
Broad Money (% of GDP) ²	79.6	77.6	79.7	78.0	81.2	88.5	94.5	97.4	101.0	103.1	96.5	100.4	104.5	119.0	103.5
Domestic Credit to the Private Sector (% of GDP) ²	50.0	58.0	61.9	65.7	64.3	64.2	63.3	61.8	61.3	62.5	60.2	58.7	73.2	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	92.0	79.4	83.3	79.3	85.8	83.1	83.0	99.4	99.7	97.9	93.4	98.5	96.8	96.8	96.8
Real Exchange Rate Index (2015=100)	102.9	104.5	102.5	104.4	103.1	103.7	102.1	100.0	98.6	97.7	95.9	94.6	92.8	86.7	80.7
FISCAL															
Revenue (% of GDP)	28.0	27.6	28.6	25.6	24.4	24.5	22.9	26.9	26.6	28.6	28.2	29.4	26.5	27.9	29.6
Expenditure (% of GDP)	34.2	33.4	39.2	33.3	34.7	33.8	30.5	31.4	29.6	31.6	30.9	31.8	36.5	37.4	37.6
Interest Payments (% of GDP)	2.0	1.4	1.6	1.5	1.9	2.2	2.2	2.6	2.5	2.6	2.6	2.6	2.9	2.5	3.2
Non-Interest Expenditure (% of GDP)	32.2	32.0	37.6	31.7	32.8	31.6	28.3	28.8	27.1	29.0	28.3	29.2	33.6	34.9	34.4
Overall Fiscal Balance (% of GDP)	-6.2	-5.8	-10.5	-7.7	-10.3	-9.3	-7.6	-4.6	-3.0	-3.0	-2.7	-2.4	-10.0	-9.5	-8.0
Primary Fiscal Balance (% of GDP)	-4.2	-4.4	-9.0	-6.1	-8.4	-7.1	-5.4	-2.0	-0.5	-0.4	-0.2	0.2	-7.1	-7.0	-4.8
General Government Debt (% of GDP)	83.0	58.2	72.2	79.4	91.3	102.5	115.9	126.6	128.4	125.9	124.7	124.1	154.9	157.1	153.1
External Public Debt (% of GDP) ²	56.6	38.2	50.8	56.9	68.1	78.3	89.0	97.0	95.7	93.8	91.4	90.6	111.6	111.3	106.5
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	12.3	-20.8	11.9	24.3	-1.4	9.1	6.3	-26.2	8.4	13.9	18.2	7.2	-43.7	26.3	23.6
Import growth, G&S (nominal US\$, annual %)	7.4	-9.2	3.7	23.4	-12.8	-3.3	6.6	-26.7	10.5	19.7	11.4	-2.7	-19.3	8.4	13.6
Merchandise exports (% of GDP)	7.4	4.7	7.4	10.5	9.8	9.9	14.2	9.9	9.3	10.7	13.9	16.6	15.9	15.2	16.0
Merchandise imports (% of GDP)	45.2	43.8	48.4	55.8	47.1	43.5	46.6	39.4	41.3	48.0	48.8	51.5	55.6	53.3	55.8
Services, net (% of GDP)	9.1	9.3	12.0	13.5	12.9	16.4	14.0	14.1	14.8	15.7	16.0	21.5	12.4	16.8	21.0
Current account balance (current US\$ millions)	-135.8	-245.1	-211.3	-290.2	-210.2	-62.2	-169.0	-50.6	-64.1	-139.4	-129.6	-8.4	-281.0	-255.0	-239.6
Current account balance (% of GDP)	-10.3	-14.3	-12.7	-15.6	-12.0	-3.4	-9.1	-3.2	-3.9	-7.9	-6.6	-0.4	-16.5	-13.5	-11.8
Foreign Direct Investment, net inflows (% of GDP)	7.0	7.3	7.0	5.4	6.7	3.1	9.0	7.0	7.1	5.6	4.7	4.2	3.7	5.8	2.6
External debt, total (% of GDP) ²	58.8	42.3	53.2	55.8	71.7	80.7	83.4	97.1	93.3	101.2	89.9	91.9	121.5	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.7	5.6	5.4	4.7	4.5	4.6	4.8	6.2	5.9	6.1	5.6	5.9	13.4	..	..

CABO VERDE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6
Population Growth (annual %)	1.4	1.2	1.2	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1
Unemployment Rate ²	11.0	10.7	10.7	10.9	11.1	11.3	11.6	11.8	12.0	12.2	12.2	12.2	15.3	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	3.4	..	..	2.3	2.0	3.1	2.4	2.0
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	15.4	..	..	11.7	10.2	14.7	12.3	10.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	41.3	..	..	35.2	32.5	41.1	37.0	34.2
OTHER															
GDP (current LCU, millions)	115507.1	135879.1	138568.5	147924.2	150351.3	153723.2	154435.7	158699.1	165782.2	173097.4	183698.0	195202.0	164911.0	182978.0	197095.7
GDP (current US\$, millions)	1321.6	1711.8	1664.3	1864.9	1751.9	1851.0	1860.4	1597.2	1663.0	1768.3	1967.0	1981.8	1703.7	1890.4	2036.2
GDP per capita LCU (real)	234692.9	263901.0	264519.9	271599.3	271071.5	269770.1	268003.9	267362.5	276569.3	283419.1	292845.3	305972.3	257895.7	273257.4	285241.3
Human Development Index Ranking ⁵	121.9	124	125	125	124	123	122	123	123	126	125	126	..	..	..
CPIA (overall rating) ²	4.0	4.2	4.1	4.0	3.9	3.9	3.9	3.8	3.7	3.7	3.8	3.8	3.8	..	..
Economic Management ²	4.1	4.5	4.3	3.8	3.7	3.7	3.7	3.7	3.5	3.3	3.3	3.3	3.3	..	..
Structural Policies ²	3.9	3.8	3.8	4.0	4.0	4.0	3.8	3.8	3.8	3.8	3.8	3.8	3.8	..	..
Policies for Social Inclusion and Equity ²	4.2	4.3	4.3	4.2	4.0	4.0	4.0	3.8	3.8	3.9	3.9	3.9	3.9	..	..
Public Sector Management and Institutions ²	4.0	4.0	4.0	4.0	4.0	4.1	4.0	4.0	3.8	3.9	4.0	4.0	4.1

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2007-QUIBB, 2019-, and 2015-IDRF. Projection using point-to-point elasticity (2007-2019) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CAMEROON

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.3	2.2	3.4	4.1	4.5	5.4	5.9	5.7	4.7	3.5	4.1	3.7	0.5	3.5	4.0
GDP per capita growth (annual %, real)	1.5	-0.6	0.6	1.3	1.7	2.6	3.1	2.9	1.9	0.9	1.5	1.0	-2.0	0.9	1.4
GDP per capita (US\$, nominal)	1138.5	1314.7	1285.3	1403.3	1354.6	1465.2	1540.8	1327.2	1363.7	1412.5	1535.2	1499.6	1491.4	1543.7	1607.5
Private Consumption growth (annual %)	4.3	1.8	3.0	3.0	4.6	6.2	5.3	5.3	3.3	3.3	5.7	4.5	3.3	3.8	4.0
Gross Investment (% of nominal GDP)	22.6	23.6	23.5	24.2	22.8	22.6	23.7	23.0	22.6	23.1	22.9	24.5	26.6	27.3	28.3
Gross Investment - Public (% of nominal GDP) ²	3.5	3.6	3.7	5.0	4.9	4.9	4.7	4.5	4.8	4.4	4.0	4.0	3.4	3.7	4.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.5	0.9	2.4	2.7	2.9	1.7	2.6	1.6	0.4	0.9	2.0	2.4	2.1	..	..
Inflation, consumer prices (annual %, period average) ³	2.5	3.0	1.3	2.9	2.7	2.1	1.9	2.7	0.9	0.6	1.1	2.5	2.5	2.5	3.0
Broad Money (% of GDP) ²	17.5	17.4	18.7	19.6	20.7	21.3	21.8	22.5	22.5	22.8	23.2	23.2	21.7	21.9	22.4
Domestic Credit to the Private Sector (% of GDP) ²	10.0	9.6	10.8	12.3	12.4	13.0	13.7	14.2	14.4	14.1	14.7	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.5	593.0	582.1	555.7	586.2	586.1	586.1	586.1
Real Exchange Rate Index (2015=100)	102.6	107.1	103.6	102.7	100.4	101.6	103.1	100.1	102.0	101.5	103.4	102.4	99.5	97.2	97.9
FISCAL															
Revenue (% of GDP)	18.1	15.7	15.0	16.3	16.3	16.3	16.6	16.5	14.9	15.0	16.0	16.6	12.6	13.7	16.2
Expenditure (% of GDP)	16.4	15.7	15.9	18.6	17.7	19.9	20.7	20.8	21.0	20.0	18.5	19.9	15.9	16.9	19.2
Interest Payments (% of GDP)	1.1	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.8	1.0	0.9	0.9	0.9	1.1	1.1
Non-Interest Expenditure (% of GDP)	15.3	15.5	15.7	18.3	17.4	19.6	20.4	20.5	20.2	19.0	17.6	19.0	14.9	15.8	18.1
Overall Fiscal Balance (% of GDP)	1.7	0.0	-0.9	-2.3	-1.4	-3.6	-4.1	-4.3	-6.1	-4.9	-2.5	-3.3	-3.2	-3.2	-3.0
Primary Fiscal Balance (% of GDP)	2.8	0.2	-0.7	-2.0	-1.1	-3.3	-3.8	-4.0	-5.3	-4.0	-1.6	-2.4	-2.3	-2.1	-1.9
General Government Debt (% of GDP)	34.5	12.0	14.7	15.7	15.4	18.2	21.5	42.5	32.8	37.6	39.3	43.0	45.8	47.1	45.1
External Public Debt (% of GDP) ²	24.4	8.0	8.7	9.2	9.9	12.0	14.6	19.8	22.4	24.9	28.6	33.3	34.4	37.6	40.2
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	8.6	-27.5	5.5	33.9	-1.7	8.7	7.1	-21.6	-7.0	4.2	11.7	-11.3	-24.8	8.6	13.3
Import growth, G&S (nominal US\$, annual %)	9.8	-22.5	2.2	28.9	-0.7	8.4	9.3	-19.5	-9.1	1.9	16.2	-0.8	-11.6	6.3	17.1
Merchandise exports (% of GDP)	18.4	15.6	16.5	19.3	19.8	18.8	18.8	16.9	14.1	13.2	13.2	10.8	8.5	9.6	10.7
Merchandise imports (% of GDP)	17.6	16.4	17.7	21.2	20.7	19.4	20.1	18.1	14.8	13.8	14.6	13.2	12.3	11.9	11.6
Services, net (% of GDP)	-2.4	-2.7	-1.7	-0.4	-1.7	-1.9	-1.8	-2.2	-1.8	-1.4	-1.4	-2.4	-2.5	-3.6	-6.1
Current account balance (current US\$ millions)	-607.7	-1118.7	-843.6	-733.1	-932.8	-1094.0	-1374.5	-1146.4	-1025.4	-935.1	-1381.1	-1689.0	-1465.4	-1679.2	-1763.3
Current account balance (% of GDP)	-2.6	-4.3	-3.2	-2.5	-3.2	-3.4	-3.9	-3.7	-3.1	-2.7	-3.6	-4.4	-3.7	-4.0	-3.9
Foreign Direct Investment, net inflows (% of GDP)	1.5	2.7	1.9	2.1	1.7	1.6	2.0	2.2	2.0	2.3	1.9	2.6	1.7	..	..
External debt, total (% of GDP) ²	36.2	11.6	11.6	10.1	12.9	15.4	15.8	22.7	23.3	27.9	27.3	32.4	34.0	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.8	7.4	3.6	4.3	3.1	3.3	6.1	7.4	13.4	10.7	14.1	14.4	19.8	..	..

CAMEROON

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	19.1	19.8	20.3	20.9	21.5	22.1	22.7	23.3	23.9	24.6	25.2	25.9	26.5	27.2	27.9
Population Growth (annual %)	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.5
Unemployment Rate ²	4.6	3.8	4.1	4.0	3.8	3.7	3.5	3.6	3.6	3.6	3.6	3.6	3.8	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	26.0	..	..	..	23.6	23.2	23.9	23.6	23.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	47.0	..	..	..	42.9	42.4	43.4	42.9	42.2
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	71.0	..	..	..	67.0	66.4	67.5	67.0	66.2
OTHER															
GDP (current LCU, millions)	11758308.1	12285310.0	12948430.0	13843140.0	14858838.3	15981546.9	17278403.4	18288810.7	19349798.8	20198950.2	21513303.1	22748216.7	23202564.7	24629131.7	26295747.3
GDP (current US\$, millions)	22432.0	26017.9	26143.8	29337.0	29104.9	32348.7	34947.5	30922.0	32629.8	34700.7	38712.5	38803.9	39591.1	42025.6	44869.4
GDP per capita LCU (real)	547647.4	548983.5	552383.8	559644.6	569314.5	583988.7	601918.8	619133.7	630932.1	636311.8	645586.2	652171.4	639170.9	645221.9	654298.2
Human Development Index Ranking ⁵	150.4	155	156	154	152	154	154	151	151	153	153	153	..	..	..
CPIA (overall rating) ²	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.2	3.3	3.3	3.3	3.3	..	..
Economic Management ²	3.6	3.7	3.5	3.7	3.8	3.8	3.7	3.5	3.5	3.7	3.7	3.7	3.7	..	..
Structural Policies ²	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.3	..	..
Policies for Social Inclusion and Equity ²	3.1	3.1	3.1	3.0	3.0	3.0	3.0	3.0	3.1	3.1	3.2	3.2	3.2	..	..
Public Sector Management and Institutions ²	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	3.0	3.1	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2007-ECAM-III, 2019-, and 2014-ECAM-IV/Projection using point-to-point elasticity (2007-2019) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2014. Nowcast: 2015-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CENTRAL AFRICAN REPUBLIC

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	0.0	1.7	3.0	3.3	4.1	-36.7	1.0	4.8	4.5	4.5	3.7	3.1	0.9	0.9	3.2
GDP per capita growth (annual %, real)	-1.5	0.2	1.9	2.6	3.7	-36.9	0.7	4.1	3.5	3.2	2.1	1.4	-0.9	-0.9	1.2
GDP per capita (US\$, nominal)	379.6	456.9	469.6	530.3	544.9	366.0	408.7	365.3	392.1	430.7	467.5	459.5	473.7	484.6	503.5
Private Consumption growth (annual %)	0.6	7.7	2.4	0.3	5.4	-34.9	17.0	-0.8	2.2	2.1	1.3	5.7	-4.2	0.5	4.7
Gross Investment (% of nominal GDP)	11.1	13.2	15.1	14.1	15.0	8.7	10.2	13.9	13.7	13.5	16.4	14.4	18.3	16.4	17.0
Gross Investment - Public (% of nominal GDP) ²	4.9	4.9	6.8	5.2	6.2	1.7	2.1	4.7	3.1	4.5	7.4	5.6	11.4	7.5	7.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	8.0	-1.5	1.9	4.1	5.8	2.5	36.5	38.1	-2.3	7.2	4.6	-2.8	0.4	..	..
Inflation, consumer prices (annual %, period average) ³	4.1	3.5	1.5	1.2	5.9	6.6	11.6	4.5	4.6	4.1	1.6	2.8	2.3	3.8	3.6
Broad Money (% of GDP) ²	18.2	16.0	17.2	18.0	16.4	26.6	27.2	27.1	28.8	26.5	24.4	22.4	21.1	21.0	20.3
Domestic Credit to the Private Sector (% of GDP) ²	8.2	7.0	8.3	9.2	10.8	13.6	12.8	11.7	12.3	11.2	12.3	11.7	..	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.1	472.2	495.3	471.9	510.2	493.9	493.5	587.9	585.0	585.0	558.5	589.2	577.4	577.4	577.4
Real Exchange Rate Index (2015=100)	93.6	90.1	88.2	89.3	90.6	93.3	103.2	100.1	104.3	108.4	110.6	110.3	113.3	112.9	115.2
FISCAL															
Revenue (% of GDP)	14.4	16.1	17.2	13.3	16.3	8.3	15.6	14.3	14.2	12.8	16.6	18.4	21.7	13.7	17.0
Expenditure (% of GDP)	15.2	16.6	18.6	15.7	16.3	14.8	12.7	14.9	12.7	13.8	17.6	16.7	24.9	19.7	19.3
Interest Payments (% of GDP)	1.1	1.6	1.0	0.7	0.7	0.7	0.7	0.6	0.6	0.3	0.4	0.3	0.3	0.3	0.5
Non-Interest Expenditure (% of GDP)	14.1	15.1	17.6	15.0	15.6	14.2	12.0	14.4	12.1	13.5	17.2	16.4	24.6	19.4	18.8
Overall Fiscal Balance (% of GDP)	-0.8	-0.6	-1.5	-2.4	0.0	-6.5	2.9	-0.6	1.5	-1.0	-1.0	1.7	-3.3	-6.1	-2.3
Primary Fiscal Balance (% of GDP)	0.3	1.0	-0.4	-1.7	0.7	-5.8	3.6	-0.1	2.1	-0.7	-0.6	2.0	-3.0	-5.8	-1.8
General Government Debt (% of GDP)	65.2	21.1	21.4	21.8	23.4	38.3	69.0	64.2	53.9	50.3	50.0	47.9	44.0	48.4	44.9
External Public Debt (% of GDP) ²	33.8	8.7	8.9	8.5	9.7	14.5	37.8	39.9	35.1	35.4	37.2	37.2	34.7	34.4	32.6
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	3.4	-3.1	10.7	26.0	-1.8	-12.7	24.9	-8.2	14.3	-1.0	10.3	-1.2	1.1	-2.6	9.5
Import growth, G&S (nominal US\$, annual %)	7.9	-1.0	14.3	1.8	0.7	-26.6	74.3	-11.3	3.0	6.0	14.7	1.7	5.1	-7.5	10.2
Merchandise exports (% of GDP)	9.9	6.8	7.5	9.0	8.4	7.7	5.4	5.2	6.5	7.4	7.5	7.1	5.9	5.9	6.3
Merchandise imports (% of GDP)	14.7	14.6	16.0	14.3	13.4	12.7	24.4	24.6	22.8	22.2	23.1	22.4	22.1	21.2	23.1
Services, net (% of GDP)	-5.1	-4.8	-5.7	-4.9	-5.4	-3.7	-1.5	-0.3	-0.5	-2.4	-3.0	-4.1	-3.9	-1.7	-0.9
Current account balance (current US\$ millions)	-105.4	-160.5	-203.9	-168.7	-110.9	-48.9	-101.9	-147.8	-99.1	-152.8	-175.2	-105.6	-200.2	-257.3	-172.2
Current account balance (% of GDP)	-6.4	-8.1	-9.9	-7.2	-4.6	-3.0	-5.6	-9.0	-5.6	-7.7	-8.0	-4.8	-8.8	-10.8	-6.8
Foreign Direct Investment, net inflows (% of GDP)	1.6	2.1	2.9	1.5	2.8	0.1	0.2	0.2	0.4	0.3	0.8	1.2	1.5	..	..
External debt, total (% of GDP) ²	59.5	26.7	29.6	23.4	23.0	35.3	34.9	43.1	40.3	36.8	37.1	40.0	39.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

CENTRAL AFRICAN REPUBLIC

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	4.2	4.3	4.4	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.7	4.8	4.9	5.0
Population Growth (annual %)	1.5	1.5	1.1	0.7	0.4	0.3	0.4	0.6	1.0	1.3	1.5	1.7	1.8	1.9	2.0
Unemployment Rate ²	5.6	5.5	5.7	5.6	5.5	5.5	5.5	5.6	5.7	5.6	5.6	5.6	6.4	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	71.2	70.8	71.0	71.4	70.9
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	86.2	85.9	86.0	86.2	86.0
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	..	94.4	94.3	94.3	94.5	94.3
OTHER															
GDP (current LCU, millions)	843433.6	935747.0	1020311.4	1105731.2	1233411.9	804065.1	900425.4	964922.6	1040884.6	1158115.2	1218252.3	1284482.1	1321175.8	1376621.6	1458600.7
GDP (current US\$, millions)	1601.5	1981.7	2060.1	2343.3	2417.3	1628.0	1824.5	1641.2	1779.3	1979.7	2181.3	2180.2	2288.0	2384.1	2526.0
GDP per capita LCU (real)	172777.4	185007.3	188508.2	193325.6	200470.4	126568.8	127420.0	132674.2	137285.0	141641.6	144667.6	146627.3	145350.2	143993.5	145676.1
Human Development Index Ranking ⁵	180.3	185	187	187	187	187	187	187	187	188	188	188	..	..	..
CPIA (overall rating) ²	2.5	2.6	2.8	2.8	2.7	2.5	2.4	2.5	2.4	2.5	2.6	2.6	2.6	..	..
Economic Management ²	3.0	3.0	3.3	3.3	3.3	3.0	2.8	3.0	2.8	2.8	3.0	3.0	3.0	..	..
Structural Policies ²	2.6	2.7	2.7	2.5	2.5	2.5	2.5	2.3	2.3	2.5	2.5	2.5	2.5	..	..
Policies for Social Inclusion and Equity ²	2.3	2.5	2.5	2.6	2.6	2.3	2.2	2.3	2.3	2.3	2.4	2.3	2.3	..	..
Public Sector Management and Institutions ²	2.3	2.4	2.5	2.6	2.4	2.2	2.2	2.2	2.2	2.3	2.4	2.4	2.4

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2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2008-ECASEB.Projection using neutral distribution (2008) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2008. Nowcast: 2009-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CHAD

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	8.4	4.2	13.6	0.1	8.9	5.7	6.9	2.8	-6.3	-3.0	2.4	3.2	-1.6	-1.2	2.8
GDP per capita growth (annual %, real)	4.6	0.8	9.8	-3.2	5.3	2.2	3.4	-0.5	-9.2	-5.9	-0.7	0.2	-4.5	-4.1	-0.1
GDP per capita (US\$, nominal)	678.4	803.7	892.6	984.7	967.3	979.8	1020.3	776.0	693.4	665.9	726.1	709.5	654.2	672.8	720.2
Private Consumption growth (annual %)	6.9	11.2	6.5	3.4	8.7	8.8	6.9	-3.5	-4.5	0.2	0.7	1.4	0.5	1.6	2.8
Gross Investment (% of nominal GDP)	30.4	29.4	33.6	28.3	31.1	28.6	33.2	27.8	23.6	20.5	20.9	21.4	20.6	19.0	17.6
Gross Investment - Public (% of nominal GDP) ²	8.8	9.7	9.9	9.6	12.5	10.0	9.6	5.8	3.0	3.6	4.4	5.3	7.9	8.8	7.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.6	3.7	-3.1	10.0	2.5	-0.4	3.5	-0.4	-3.3	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	3.5	10.0	-2.1	-3.7	14.0	0.1	1.7	3.7	-1.1	-0.9	4.0	-1.0	3.5	1.0	3.5
Broad Money (% of GDP) ²	11.2	10.8	11.2	11.7	12.1	12.6	14.8	15.0	14.7	15.2	14.1	13.3	15.2	13.2	11.2
Domestic Credit to the Private Sector (% of GDP) ²	4.4	3.9	4.2	4.8	5.8	6.1	7.8	8.4	9.7	9.8	9.8	9.3	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	546.5	470.3	494.8	471.3	510.6	493.9	493.8	591.2	592.6	580.7	555.5	586.0	574.0	574.0	574.0
Real Exchange Rate Index (2015=100)	116.6	120.5	119.8	131.6	116.9	114.5	113.3	100.0	99.2	102.7	108.0	104.2	115.2	106.2	99.7
FISCAL															
Revenue (% of GDP)	17.2	15.0	20.2	24.8	24.4	20.8	17.9	14.0	12.6	14.2	14.6	13.3	20.9	15.9	20.1
Expenditure (% of GDP)	19.7	24.2	24.4	22.4	23.9	22.9	22.1	18.3	14.5	15.0	13.1	13.9	19.7	20.1	18.9
Interest Payments (% of GDP)	0.6	0.5	0.6	0.6	0.4	0.5	0.6	1.7	2.0	1.6	1.5	1.6	1.7	1.6	1.6
Non-Interest Expenditure (% of GDP)	19.2	23.8	23.9	21.8	23.5	22.3	21.5	16.7	12.5	13.4	11.6	12.4	18.0	18.5	17.3
Overall Fiscal Balance (% of GDP)	-2.5	-9.2	-4.2	2.4	0.5	-2.1	-4.2	-4.4	-2.0	-0.8	1.5	-0.6	1.2	-4.3	1.2
Primary Fiscal Balance (% of GDP)	-1.4	-8.8	-3.6	3.0	0.9	-1.5	-3.6	-2.7	0.1	0.8	3.0	1.0	2.9	-2.7	2.8
General Government Debt (% of GDP)	39.0	31.7	30.1	30.6	28.9	30.6	41.7	43.9	52.0	50.5	49.1	51.1	49.9	52.1	51.6
External Public Debt (% of GDP) ²	7.6	5.5	5.4	8.8	8.8	9.4	10.3	18.3	24.0	25.8	25.9	24.6	25.8	28.2	31.9
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	27.6	-26.1	23.3	22.3	-4.1	-8.4	1.4	-34.0	-15.4	10.5	32.8	2.2	-32.3	53.6	35.7
Import growth, G&S (nominal US\$, annual %)	21.2	2.1	19.4	12.7	1.6	-6.0	9.9	-23.7	-15.3	3.0	17.0	0.2	3.4	11.5	7.6
Merchandise exports (% of GDP)	31.1	30.4	34.3	37.2	35.0	30.1	28.2	24.0	22.0	24.7	29.6	29.6	22.4	32.4	41.9
Merchandise imports (% of GDP)	26.8	25.5	26.3	26.3	27.3	23.4	25.4	23.5	19.8	21.6	22.0	22.9	24.2	22.6	22.2
Services, net (% of GDP)	-20.5	-16.4	-18.9	-18.4	-17.5	-16.3	-15.4	-16.9	-17.3	-16.8	-18.1	-16.5	-21.2	-24.7	-25.7
Current account balance (current US\$ millions)	-367.8	-286.6	-503.1	-349.2	-604.4	-339.5	-1249.1	-1344.9	-924.3	-659.3	-533.3	-550.2	-840.3	-685.2	448.7
Current account balance (% of GDP)	-10.8	-3.1	-4.7	-2.9	-4.9	-2.6	-9.0	-12.3	-9.2	-6.6	-4.7	-4.9	-7.8	-6.0	3.6
Foreign Direct Investment, net inflows (% of GDP)	8.2	4.0	2.9	2.3	4.7	4.0	-4.8	5.1	2.4	3.6	4.1	5.0	5.1	..	..
External debt, total (% of GDP) ²	33.8	20.2	20.2	19.2	19.0	22.5	26.7	25.6	28.4	31.2	28.9	29.3	33.7	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

CHAD

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	11.1	11.6	12.0	12.4	12.8	13.2	13.7	14.1	14.6	15.0	15.5	15.9	16.4	16.9	17.4
Population Growth (annual %)	3.6	3.4	3.4	3.4	3.4	3.4	3.4	3.3	3.2	3.1	3.1	3.0	3.0	3.0	3.0
Unemployment Rate ²	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	38.1	..	..	..	..	..	..	33.2	33.1	35.5	37.8	37.9
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	66.3	..	..	..	..	..	..	66.4	66.4	68.2	70.1	70.2
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	86.2	..	..	..	..	..	..	87.9	87.9	88.9	89.9	89.9
OTHER															
GDP (current LCU, millions)	4072721.0	4369368.0	5278516.0	5736184.0	6314235.0	6397746.0	6883356.0	6474000.0	5984000.0	5806797.0	6242756.0	6629554.5	6167631.5	6532360.6	7198747.7
GDP (current US\$, millions)	7982.9	9290.8	10668.2	12172.3	12367.3	12953.5	13940.7	10950.4	10097.7	10000.3	11239.1	11314.2	10745.0	11380.5	12541.5
GDP per capita LCU (real)	322102.7	338551.2	371817.3	359817.0	378792.1	387188.5	400480.9	398515.7	362023.8	340560.3	338261.8	338971.0	323821.3	310683.6	310230.1
Human Development Index Ranking ⁵	181.6	184	186	186	186	186	186	186	186	187	187	187	..	..	..
CPIA (overall rating) ²	2.6	2.5	2.4	2.4	2.5	2.6	2.7	2.8	2.7	2.7	2.7	2.8	2.8	..	..
Economic Management ²	2.8	2.5	2.5	2.5	2.7	2.8	3.0	3.2	3.0	2.7	2.8	3.0	3.0	..	..
Structural Policies ²	2.7	2.8	2.5	2.5	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.5	..	..
Policies for Social Inclusion and Equity ²	2.5	2.4	2.3	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.8	3.0	3.0	..	..
Public Sector Management and Institutions ²	2.3	2.2	2.2	2.2	2.2	2.4	2.6	2.7	2.7	2.7	2.6	2.5	2.6	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM.Projection using neutral distribution (2018) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

COMOROS

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.2	3.2	3.8	4.1	3.2	4.5	2.1	1.1	3.3	3.8	3.6	1.8	-0.3	2.4	2.8
GDP per capita growth (annual %, real)	0.8	0.8	1.3	1.7	0.7	2.0	-0.3	-1.2	1.0	1.5	1.3	-0.5	-2.4	0.2	0.6
GDP per capita (US\$, nominal)	1166.7	1344.7	1316.5	1447.9	1403.4	1505.3	1513.8	1242.6	1273.1	1323.8	1428.9	1404.6	1406.2	1444.6	1480.8
Private Consumption growth (annual %)	3.2	4.3	1.9	4.6	4.3	3.4	1.5	0.7	3.2	4.2	2.4	3.8	3.8	1.6	2.1
Gross Investment (% of nominal GDP)	16.7	16.6	17.9	16.7	16.7	16.2	15.2	13.5	12.5	13.3	14.8	12.6	11.0	10.8	10.7
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.3	-1.0	2.6	5.1	1.2	-2.5	-1.8	-5.2	-5.5	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	2.8	-2.9	3.8	1.7	4.0	0.5	0.0	0.9	0.8	0.1	1.7	3.7	0.8	1.4	6.4
Broad Money (% of GDP) ²	18.4	18.0	20.4	20.8	22.5	21.7	22.8	26.6	27.9	26.7	25.3	23.9	23.0	22.7	22.7
Domestic Credit to the Private Sector (% of GDP) ²	8.1	8.8	10.5	10.6	12.1	12.8	13.6	15.8	16.1	16.5	15.8	15.5	14.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	409.9	352.7	371.1	353.4	382.9	370.4	370.3	443.4	444.5	435.5	416.4	439.4	431.1	431.1	431.1
Real Exchange Rate Index (2015=100)	123.4	134.2	130.1	139.9	121.7	122.0	116.3	100.0	97.9	93.5	95.4	90.5	94.7	93.4	95.7
FISCAL															
Revenue (% of GDP)	13.8	14.0	17.5	14.1	16.7	24.4	14.2	19.3	14.2	17.2	17.7	15.8	18.2	19.7	17.3
Expenditure (% of GDP)	13.4	13.7	13.3	13.2	14.9	14.8	14.5	16.7	18.7	16.9	19.0	20.1	19.2	22.1	22.2
Interest Payments (% of GDP)	0.4	0.3	0.3	0.3	0.3	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.5
Non-Interest Expenditure (% of GDP)	13.1	13.3	13.0	13.0	14.6	14.7	14.5	16.6	18.6	16.8	18.9	19.9	18.9	21.8	21.8
Overall Fiscal Balance (% of GDP)	0.4	0.4	4.2	0.9	1.9	9.6	-0.3	2.6	-4.5	0.4	-1.3	-4.3	-1.0	-2.5	-4.9
Primary Fiscal Balance (% of GDP)	0.7	0.7	4.5	1.1	2.1	9.7	-0.3	2.7	-4.4	0.4	-1.2	-4.1	-0.8	-2.2	-4.5
General Government Debt (% of GDP)	34.2	30.8	29.6	28.2	23.3	10.3	11.7	13.6	16.7	15.8	16.6	20.6	22.0	24.9	29.3
External Public Debt (% of GDP) ²	33.2	28.6	27.4	23.8	21.7	10.1	9.5	10.3	15.0	14.8	18.6	19.5	20.9	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	4.4	4.8	12.0	13.9	-10.2	19.9	16.6	-22.5	11.4	18.6	19.8	-0.6	-54.9	23.1	27.0
Import growth, G&S (nominal US\$, annual %)	6.9	-0.7	6.7	13.1	4.7	2.1	2.1	-20.3	0.3	13.9	17.2	-1.5	-2.6	2.4	20.1
Merchandise exports (% of GDP)	3.2	2.1	2.5	2.5	1.9	2.0	2.3	1.8	3.0	3.7	3.9	4.2	1.4	2.1	4.1
Merchandise imports (% of GDP)	17.3	18.8	19.5	19.5	21.4	20.5	20.9	19.2	18.2	19.6	19.4	17.0	18.5	22.6	23.6
Services, net (% of GDP)	-1.7	-2.8	-3.2	-3.3	-3.3	-1.3	0.4	-0.2	-0.6	-0.5	-1.7	-3.9	-5.4	-0.4	-4.0
Current account balance (current US\$ millions)	-31.8	-39.3	-39.4	-55.5	-41.1	-42.3	-43.5	-2.5	-44.0	-23.0	-31.6	-28.5	-23.8	-43.2	-88.4
Current account balance (% of GDP)	-4.1	-4.3	-4.3	-5.4	-4.0	-3.8	-3.8	-0.3	-4.3	-2.1	-2.7	-2.4	-2.0	-3.4	-6.6
Foreign Direct Investment, net inflows (% of GDP)	0.6	1.5	0.9	2.3	1.0	0.4	0.4	0.5	0.4	0.4	0.5	0.4	0.3	..	..
External debt, total (% of GDP) ²	37.2	31.7	29.6	28.2	23.3	10.3	11.5	13.4	15.8	15.4	16.3	19.8	21.1	24.1	28.6
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.0	14.6	4.7	3.8	13.2	0.5	0.6	7.2	5.5	3.0	3.9	2.9	10.4	..	..

COMOROS

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Population Growth (annual %)	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.2	2.2	2.1	2.1
Unemployment Rate ²	6.0	6.3	6.7	7.0	7.4	7.8	8.1	8.1	8.1	8.1	8.1	8.1	9.2	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	19.1	..	..	..	18.2	18.4	19.2	19.2	18.9
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	39.7	..	..	..	38.4	38.9	39.7	39.7	39.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	64.6	..	..	..	63.9	63.9	64.8	64.7	64.6
OTHER															
GDP (current LCU, millions)	306474.3	319332.0	336947.3	361596.4	388983.8	413476.6	425713.0	428346.0	450159.0	469217.0	495235.0	525167.0	527149.0	553000.5	578993.0
GDP (current US\$, millions)	780.2	905.3	908.0	1023.1	1015.8	1116.2	1149.6	966.0	1012.8	1077.4	1189.3	1195.2	1222.8	1282.8	1343.1
GDP per capita LCU (real)	459774.1	455364.2	461299.0	468934.6	472238.7	481590.1	480158.2	474394.5	478957.4	486057.5	492605.9	490340.2	478387.5	479488.1	482568.6
Human Development Index Ranking ⁵	143.4	147	148	147	149	151	152	153	153	154	154	156	..	..	..
CPIA (overall rating) ²	2.6	2.5	2.5	2.7	2.8	2.8	2.7	2.8	2.9	2.8	2.8	2.8	2.7	..	..
Economic Management ²	2.4	2.3	2.3	2.5	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.8	2.8	..	..
Structural Policies ²	2.8	2.7	2.8	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.8	..	..
Policies for Social Inclusion and Equity ²	2.7	2.6	2.6	2.7	2.8	2.8	2.8	2.9	2.9	2.8	2.8	2.7	2.8	..	..
Public Sector Management and Institutions ²	2.4	2.4	2.4	2.4	2.5	2.4	2.4	2.6	2.7	2.6	2.6	2.5	2.4	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2014-EESIC. Projection using neutral distribution (2014) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2014. Nowcast: 2015-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CONGO, DEM. REP.

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.7	2.9	7.1	6.9	7.1	8.5	9.5	6.9	2.4	3.7	5.8	4.4	1.7	5.7	6.0
GDP per capita growth (annual %, real)	2.4	-0.5	3.6	3.4	3.6	4.9	5.9	3.4	-0.9	0.4	2.5	1.1	-1.4	2.5	2.8
GDP per capita (US\$, nominal)	317.3	298.6	333.6	387.3	425.2	458.2	486.8	497.3	465.0	466.6	560.8	580.7	555.0	644.2	702.3
Private Consumption growth (annual %)	5.2	2.2	6.9	-6.2	16.2	12.7	7.8	6.7	2.4	2.4	-1.5	17.3	-8.0	1.6	1.5
Gross Investment (% of nominal GDP)	15.7	14.6	28.8	24.9	14.3	21.8	23.2	21.8	20.1	25.0	20.8	21.2	24.1	32.6	34.6
Gross Investment - Public (% of nominal GDP) ²	2.8	3.1	6.5	3.2	2.0	2.1	5.8	3.4	1.6	1.9	1.8	2.5	2.4	17.6	20.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	3.3	-2.0	2.6	1.8	7.6	2.3	0.8	4.4	0.2	1.9	0.9	3.8	..	..	..
Inflation, consumer prices (annual %, period average) ³	64.4	2.8	7.1	15.3	9.7	1.6	1.3	1.0	23.6	35.8	29.3	4.7	11.2	9.1	9.5
Broad Money (% of GDP) ¹	7.3	6.3	6.6	7.6	8.1	7.4	7.6	6.4	5.0	3.9	3.6	4.0	4.4	3.9	3.7
Domestic Credit to the Private Sector (% of GDP) ²	3.1	5.3	3.7	4.0	4.8	5.2	5.7	6.3	7.4	5.5	5.9	6.2	7.5	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	616.5	809.8	907.0	919.0	918.4	919.1	925.2	926.1	1024.0	1465.9	1622.5	1647.8	1851.5	1990.6	2090.1
Real Exchange Rate Index (2015=100)	84.7	85.4	83.3	83.4	89.7	89.3	94.0	100.0	103.3	95.4	119.9	109.7	106.4	105.2	107.9
FISCAL															
Revenue (% of GDP)	10.5	13.4	14.9	13.0	15.5	14.6	18.5	16.8	14.0	11.7	11.1	10.8	9.0	13.1	13.5
Expenditure (% of GDP)	10.7	12.5	15.9	14.0	13.7	12.7	18.5	17.2	14.5	10.4	11.1	12.9	10.1	13.1	16.2
Interest Payments (% of GDP)	0.6	0.3	0.3	0.7	0.6	0.5	0.3	0.3	0.3	0.3	0.4	0.3	0.2	0.2	0.5
Non-Interest Expenditure (% of GDP)	10.1	12.1	15.6	13.3	13.1	12.2	18.2	17.0	14.2	10.1	10.7	12.6	9.9	12.9	15.7
Overall Fiscal Balance (% of GDP)	-0.2	0.9	-1.0	-1.0	1.8	1.9	0.0	-0.4	-0.5	1.4	0.0	-2.0	-1.2	0.0	-2.7
Primary Fiscal Balance (% of GDP)	0.4	1.2	-0.7	-0.3	2.3	2.4	0.3	-0.1	-0.2	1.6	0.4	-1.8	-1.0	0.2	-2.2
General Government Debt (% of GDP)	19.8	..	21.8	24.2	19.8	17.8	16.2	18.8	23.0	23.0	19.9	19.5	22.4	21.7	21.2
External Public Debt (% of GDP) ²	54.2	58.3	21.3	15.4	14.0	13.6	11.4	10.7	10.3	10.5	8.5	8.5	9.2	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	19.4	-34.8	76.6	15.2	-13.0	37.2	9.6	-21.7	14.9	-3.0	38.0	-5.6	-8.2	59.2	24.6
Import growth, G&S (nominal US\$, annual %)	20.6	-23.3	62.2	12.1	-10.1	17.0	26.7	-22.1	11.5	-8.3	36.1	-5.0	-13.8	54.5	20.5
Merchandise exports (% of GDP)	25.5	23.4	39.4	36.6	29.8	35.5	34.3	27.1	32.4	30.4	33.9	29.8	27.7	36.8	40.5
Merchandise imports (% of GDP)	25.2	26.5	37.3	34.5	29.6	33.1	35.4	27.9	33.2	29.9	31.8	29.0	23.9	30.7	32.2
Services, net (% of GDP)	-5.7	-6.3	-11.8	-10.3	-7.7	-4.8	-7.4	-5.3	-5.4	-4.3	-5.7	-4.2	-5.1	-6.7	-7.5
Current account balance (current US\$ millions)	-581.1	-1123.0	-1229.0	-2169.3	-1611.9	-1047.8	-1540.7	-1483.8	-1504.1	-1241.4	-1672.3	-1693.2	-1094.8	-595.1	96.3
Current account balance (% of GDP)	-1.7	-6.0	-5.7	-8.4	-5.5	-3.2	-4.3	-3.9	-4.1	-3.3	-3.5	-3.4	-2.2	-1.0	0.1
Foreign Direct Investment, net inflows (% of GDP)	4.7	-1.3	12.7	6.2	9.9	5.2	4.2	3.1	2.5	2.8	3.0	2.7	3.1	..	..
External debt, total (% of GDP) ²	66.5	70.2	28.5	21.2	19.2	18.8	15.3	14.1	13.5	13.4	10.5	11.1	12.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	5.8	12.4	3.1	2.5	3.1	3.3	3.2	3.7	4.0	3.4	2.3	7.2	2.3	..	..

CONGO, DEM. REP.

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	60.3	62.4	64.6	66.8	69.0	71.4	73.8	76.2	78.8	81.4	84.1	86.8	89.6	92.4	95.2
Population Growth (annual %)	3.2	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.2	3.2	3.1	3.1
Unemployment Rate ²	3.6	3.8	4.0	4.3	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	5.3	..	..
International poverty rate (\$1.9 in 2011 PPP) ¹	..	..	..	..	77.2	..	..	..	..	..	72.8	72.5	72.9	72.1	71.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	91.4	..	..	..	..	..	89.2	89.0	89.2	88.9	88.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	97.9	..	..	..	..	..	97.2	97.1	97.2	97.1	96.8
OTHER															
GDP (current LCU, millions)	14387723.1	15101187.9	19536676.9	23759424.6	26954556.9	30051179.4	33223988.5	35111226.0	37517392.4	55676093.1	76495500.4	83048340.0	92024970.6	118468846.2	139803889.9
GDP (current US\$, millions)	19959.0	18648.4	21540.9	25853.1	29349.8	32695.4	35911.2	37914.7	36639.6	37980.6	47146.3	50398.8	49702.4	59514.0	66887.5
GDP per capita LCU (real)	112048.8	111020.8	115016.2	118888.1	123134.6	129202.1	136819.7	141529.9	140245.2	140808.2	144273.6	145875.3	143815.5	147395.1	151555.0
Human Development Index Ranking ⁵	172.1	176	176	176	176	176	175	175	175	174	174	175	..	..	..
CPIA (overall rating) ²	2.8	2.7	2.7	2.7	2.7	2.9	3.0	3.0	2.9	2.8	2.9	2.9	3.0	..	..
Economic Management ²	3.3	3.2	3.3	3.2	3.2	3.3	3.5	3.5	3.2	2.8	3.2	3.2	3.2	..	..
Structural Policies ²	2.8	2.5	2.3	2.5	2.7	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	..	..
Policies for Social Inclusion and Equity ²	2.9	2.8	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.1	3.1	3.2	..	..
Public Sector Management and Institutions ²	2.3	2.2	2.2	2.2	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2012-E123.Projection using neutral distribution (2012) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2012. Nowcast: 2013-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CONGO, REP.

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.1	11.6	9.9	2.2	9.9	-0.7	6.7	-3.6	-10.8	-4.4	-4.8	-0.1	-6.2	-3.5	3.5
GDP per capita growth (annual %, real)	1.1	8.0	6.6	-0.6	7.1	-3.1	4.1	-5.9	-13.0	-6.8	-7.2	-2.6	-8.6	-5.9	1.0
GDP per capita (US\$, nominal)	2362.1	2336.2	3073.6	3557.6	3923.1	3883.7	3776.5	2447.5	2051.0	2170.0	2606.6	2369.7	1899.8	2132.9	2599.9
Private Consumption growth (annual %)	6.1	2.4	1.6	5.8	2.1	0.0	7.7	5.6	-2.0	-9.4	4.6	1.6	-6.9	7.5	5.0
Gross Investment (% of nominal GDP)	38.9	52.8	38.8	33.9	38.2	47.1	55.6	80.7	81.0	36.7	24.9	24.8	15.2	15.0	12.6
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	19.9	26.8	-18.7	16.0	4.0	0.9	0.9	0.7	10.2	-15.3	1.2	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	3.0	6.1	0.3	1.8	5.0	4.7	0.8	3.2	3.1	0.5	1.2	2.2	1.4	2.0	2.8
Broad Money (% of GDP) ¹	17.1	32.3	29.3	25.8	25.5	26.2	29.7	33.1	32.6	27.4	22.3	24.5	36.0	34.5	30.2
Domestic Credit to the Private Sector (% of GDP) ²	5.6	4.9	6.0	7.2	7.4	8.9	11.2	15.9	19.2	16.8	14.1	13.4	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.4	592.8	580.9	555.4	585.9	575.6	575.6	575.6
Real Exchange Rate Index (2015=100)	112.5	121.6	116.6	114.9	107.2	115.7	111.8	100.0	104.4	112.6	120.6	123.0	129.5	123.3	113.9
FISCAL															
Revenue (% of GDP)	32.5	29.2	34.3	39.1	32.9	35.2	32.0	21.4	21.3	17.7	25.5	27.3	21.6	25.1	29.9
Expenditure (% of GDP)	26.8	24.5	19.8	23.2	28.0	28.8	36.0	30.1	27.3	23.3	20.2	23.8	23.9	23.0	25.8
Interest Payments (% of GDP)	3.0	1.6	0.9	0.1	0.1	0.2	0.2	0.4	0.6	1.5	2.2	4.5	1.8	2.2	1.9
Non-Interest Expenditure (% of GDP)	23.7	22.9	18.9	23.1	27.8	28.6	35.8	29.7	26.7	21.9	18.0	19.3	22.1	20.8	23.9
Overall Fiscal Balance (% of GDP)	5.8	4.7	14.5	15.9	5.0	6.4	-4.0	-8.8	-6.0	-5.6	5.4	3.4	-2.4	2.1	4.1
Primary Fiscal Balance (% of GDP)	8.8	6.3	15.4	16.1	5.1	6.6	-3.8	-8.4	-5.4	-4.1	7.6	8.0	-0.6	4.3	6.0
General Government Debt (% of GDP)	97.5	83.8	43.5	34.4	30.2	33.9	42.3	74.2	90.5	94.4	77.0	81.9	113.2	98.5	82.6
External Public Debt (% of GDP) ²	51.9	51.1	16.1	32.4	24.4	27.6	36.4	64.8	79.5	64.5	52.9	57.1	66.3	54.5	44.0
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	11.4	-14.6	43.3	16.0	1.3	-17.3	3.4	-36.1	-24.2	57.0	36.1	-4.4	-36.5	12.4	45.8
Import growth, G&S (nominal US\$, annual %)	15.9	30.1	5.3	-0.9	-0.8	-7.7	31.3	24.5	-22.4	-39.5	23.8	2.7	-34.6	5.9	15.4
Merchandise exports (% of GDP)	63.5	62.9	68.3	66.6	61.0	48.1	49.6	47.2	42.8	56.3	69.5	71.3	54.8	67.2	75.2
Merchandise imports (% of GDP)	27.4	39.7	31.8	25.5	25.0	23.1	30.2	58.3	63.0	30.7	25.3	26.9	26.2	25.8	25.2
Services, net (% of GDP)	-20.8	-30.2	-22.9	-19.5	-15.7	-12.6	-17.3	-33.4	-21.0	-8.6	-20.5	-23.8	-14.0	-24.8	-21.1
Current account balance (current US\$ millions)	229.2	-1445.8	947.1	1966.0	2614.8	1872.3	674.3	-5551.9	-5127.8	338.0	1220.0	-107.1	92.8	1085.2	2305.5
Current account balance (% of GDP)	2.9	-14.9	7.2	12.6	14.8	10.4	3.8	-46.7	-50.2	3.0	8.9	-0.8	0.9	9.0	15.3
Foreign Direct Investment, net inflows (% of GDP)	9.9	12.2	11.6	1.9	-0.4	10.5	16.1	36.0	0.5	39.8	31.6	26.4	39.4	..	..
External debt, total (% of GDP) ²	80.0	52.2	21.7	20.7	20.9	23.8	27.2	42.0	47.7	49.7	38.2	42.2	51.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	3.0	2.8	1.5	1.2	1.8	4.9	5.3	8.4	8.1

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SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	4.0	4.1	4.3	4.4	4.5	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.5	5.7	5.8
Population Growth (annual %)	3.0	3.3	3.1	2.8	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.5	2.5
Unemployment Rate ²	20.0	20.0	20.1	20.2	20.2	20.3	20.3	20.4	20.6	20.6	20.6	20.6	22.8	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	39.6	..	..	..	..	..	..	47.9	48.7	51.9	53.9	53.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	64.1	..	..	..	..	..	..	71.6	72.1	74.1	75.8	75.5
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	83.9	..	..	..	..	..	..	89.3	89.6	90.9	91.5	91.5
OTHER															
GDP (current LCU, millions)	5083023.9	4572804.0	6505751.0	7377578.0	9033228.0	8869805.4	8844629.5	7029660.3	6056038.9	6442284.3	7592974.2	7470563.9	6033955.1	6944920.9	8676345.2
GDP (current US\$, millions)	9861.3	9684.3	13135.6	15634.9	17693.9	17953.6	17889.1	11885.5	10216.0	11090.2	13670.0	12750.3	10483.2	12065.9	15074.0
GDP per capita LCU (real)	1018369.8	1012272.9	1079387.5	1072798.2	1149343.4	1113368.9	1159504.1	1090900.4	948860.4	884250.5	820305.4	798854.8	730335.9	687468.3	694243.1
Human Development Index Ranking ⁵	146.0	147	149	152	150	149	147	144	144	148	149	149	..	..	..
CPIA (overall rating) ³	2.9	2.8	2.9	3.0	3.0	3.0	3.0	3.0	2.9	2.7	2.7	2.7	2.7	..	..
Economic Management ²	3.2	3.0	3.2	3.5	3.5	3.7	3.7	3.5	3.0	2.7	2.7	2.7	2.7	..	..
Structural Policies ²	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.8	2.8	2.7	2.7	..	..
Policies for Social Inclusion and Equity ²	2.9	2.7	2.8	2.9	3.0	3.0	3.0	3.0	2.9	2.8	2.8	2.8	2.9	..	..
Public Sector Management and Institutions ²	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.7	2.5	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2011-ECOM.Projection using neutral distribution (2011) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2011. Nowcast: 2012-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

CÔTE D'IVOIRE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	..	..	..	..	..	..	..	..	12.3	7.4	6.9	6.2	2.0	7.0	5.7
GDP per capita growth (annual %, real)	..	..	..	..	..	..	..	..	9.5	4.7	4.2	3.5	-0.6	4.4	3.0
GDP per capita (US\$, nominal)	1971.8	..	..	..	..	..	..	1971.8	2012.0	2109.8	2315.9	2278.0	2287.1	2445.4	2618.3
Private Consumption growth (annual %)	..	..	..	..	..	..	..	..	16.0	7.3	8.0	6.0	1.9	5.0	4.2
Gross Investment (% of nominal GDP)	23.7	..	..	..	..	..	..	23.7	21.5	20.1	19.8	21.1	22.4	25.6	25.8
Gross Investment - Public (% of nominal GDP) ²	6.0	..	..	..	..	..	..	6.0	4.9	5.3	5.2	5.4	6.6	8.4	8.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	1.4	..	..	..	..	..	..	1.4	-0.2	1.0	1.0	-0.6	2.3	..	..
Inflation, consumer prices (annual %, period average) ³	..	..	..	..	..	..	..	..	0.7	0.7	0.6	0.8	2.4	4.2	5.5
Broad Money (% of GDP) ²	28.0	..	..	..	..	..	..	28.0	29.4	30.3	32.2	31.9	31.9	32.8	29.7
Domestic Credit to the Private Sector (% of GDP) ²	16.7	..	..	..	..	..	..	16.7	17.8	19.6	19.4	19.6	21.1	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	591.4	..	..	..	..	..	..	591.4	593.0	581.0	555.0	585.5	585.3	585.3	585.3
Real Exchange Rate Index (2015=100)	100.0	..	..	..	..	..	..	100.0	94.9	95.5	98.0	93.1	86.6	91.2	95.0
FISCAL															
Revenue (% of GDP)	14.5	..	..	..	..	..	..	14.5	14.7	15.1	14.8	15.0	15.0	15.6	15.0
Expenditure (% of GDP)	16.5	..	..	..	..	..	..	16.5	17.6	18.4	17.7	17.3	20.5	20.7	20.7
Interest Payments (% of GDP)	1.1	..	..	..	..	..	..	1.1	1.3	1.3	1.3	1.5	1.9	2.1	2.3
Non-Interest Expenditure (% of GDP)	15.4	..	..	..	..	..	..	15.4	16.4	17.2	16.4	15.8	18.7	18.6	18.4
Overall Fiscal Balance (% of GDP)	-2.0	..	..	..	..	..	..	-2.0	-2.9	-3.3	-2.9	-2.3	-5.6	-5.1	-5.7
Primary Fiscal Balance (% of GDP)	-0.9	..	..	..	..	..	..	-0.9	-1.7	-2.1	-1.6	-0.8	-3.7	-3.0	-3.4
General Government Debt (% of GDP)	29.5	..	..	..	..	..	..	29.5	31.7	33.5	36.0	38.8	47.6	52.0	52.6
External Public Debt (% of GDP) ²	21.3	..	..	..	..	..	..	21.3	21.4	22.6	23.2	25.5	30.0	34.4	33.5
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	..	..	..	..	..	..	..	..	-5.7	9.0	1.9	5.4	-5.7	32.1	30.4
Import growth, G&S (nominal US\$, annual %)	..	..	..	..	..	..	..	..	-5.6	10.5	11.4	-2.3	-3.4	34.5	35.8
Merchandise exports (% of GDP)	25.6	..	..	..	..	..	..	25.6	22.7	23.0	20.5	21.6	20.4	21.6	22.2
Merchandise imports (% of GDP)	18.7	..	..	..	..	..	..	18.7	16.3	16.5	16.7	16.2	15.5	19.7	17.0
Services, net (% of GDP)	-4.4	..	..	..	..	..	..	-4.4	-4.1	-4.6	-4.0	-3.8	-3.9	-1.2	-5.6
Current account balance (current US\$ millions)	-201.3	..	..	..	..	..	..	-201.3	-414.0	-1048.5	-2286.3	-1349.8	-1941.6	-2527.7	-3405.4
Current account balance (% of GDP)	-0.4	..	..	..	..	..	..	-0.4	-0.9	-2.0	-3.9	-2.3	-3.2	-3.8	-4.7
Foreign Direct Investment, net inflows (% of GDP)	1.0	..	..	..	..	..	..	1.0	1.1	0.6	0.8	1.3	1.2	1.5	1.3
External debt, total (% of GDP) ²	24.9	..	..	..	..	..	..	24.9	23.9	26.1	27.9	33.9	40.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.4	..	..	..	..	..	..	6.4	13.0	17.1	12.3	21.2	..	..	..

CÔTE D'IVOIRE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	23.2	..	..	..	..	..	..	23.2	23.8	24.4	25.1	25.7	26.4	27.1	27.7
Population Growth (annual %)	..	..	..	..	..	..	..	..	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Unemployment Rate ²	3.1	..	..	..	..	..	..	3.1	2.6	3.3	3.3	3.3	3.5	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	29.8	..	..	9.2	8.9	9.0	8.8	8.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	59.1	..	..	34.9	34.5	34.5	34.1	33.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	83.2	..	..	67.4	66.6	66.7	65.9	65.0
OTHER															
GDP (current LCU, millions)	27086150.0	..	..	..	..	..	..	27086150.0	28423874.0	29955010.0	32222266.8	34298893.7	35311383.5	38722059.2	42521408.6
GDP (current US\$, millions)	45796.2	..	..	..	..	..	..	45796.2	47931.7	51557.7	58058.1	58582.9	60330.9	66158.6	72650.0
GDP per capita LCU (real)	1113037.0	..	..	..	..	..	..	1113037.0	1218614.6	1275388.6	1329032.6	1375904.5	1368216.6	1427932.2	1471276.4
Human Development Index Ranking ⁵	161.8	164	167	168	167	167	169	165	163	163	161	162	..	..	..
CPIA (overall rating) ²	3.3	..	..	..	..	..	..	3.3	3.4	3.4	3.5	3.5	3.6	..	..
Economic Management ²	3.7	..	..	..	..	..	..	3.7	3.7	3.7	3.7	3.7	3.8	..	..
Structural Policies ²	3.3	..	..	..	..	..	..	3.3	3.3	3.3	3.5	3.3	3.5	..	..
Policies for Social Inclusion and Equity ²	3.0	..	..	..	..	..	..	3.0	3.2	3.3	3.4	3.5	3.5	..	..
Public Sector Management and Institutions ²	3.1	..	..	..	..	..	..	3.1	3.2	3.2	3.3	3.5	3.5	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2015-ENV and 2018-EHCVM. Projection using point to point elasticity at regional level with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

EQUATORIAL GUINEA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	12.0	1.3	-8.9	6.5	8.3	-4.1	0.4	-9.1	-8.8	-5.7	-6.2	-6.0	-4.9	-1.6	1.8
GDP per capita growth (annual %, real)	7.3	-3.2	-13.0	1.9	3.7	-8.2	-3.7	-12.7	-12.3	-9.2	-9.6	-9.3	-8.1	-4.7	-1.4
GDP per capita (US\$, nominal)	13305.6	16668.1	17272.0	21613.4	21712.4	20384.9	19368.3	11278.9	9244.0	9644.0	10000.7	8051.1	6852.8	7408.7	8041.1
Private Consumption growth (annual %)	37.3	1.6	8.4	4.0	6.8	17.9	3.6	1.9	2.8	3.4	3.4	3.4	3.4	1.0	1.4
Gross Investment (% of nominal GDP)	44.2	53.6	42.3	38.2	46.6	30.2	28.6	24.5	16.6	14.0	12.7	6.7	4.3	3.2	2.7
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	5.0	7.8	4.8	4.8	2.6	4.6	2.4	1.5	1.8	-0.4	2.5	4.2	7.6	..	..
Inflation, consumer prices (annual %, period average) ³	5.1	4.7	7.8	4.8	3.7	2.9	4.3	1.7	1.4	1.1	1.3	1.2	5.8	1.8	2.8
Broad Money (% of GDP) ¹	9.6	10.5	12.3	10.9	15.0	16.9	14.7	18.1	17.7	16.8	16.0	16.7	17.5	20.0	18.5
Domestic Credit to the Private Sector (% of GDP) ²	5.0	5.8	6.1	6.4	4.8	6.9	8.1	12.5	14.9	14.1	14.2	15.2	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.4	593.0	582.1	555.7	586.2	586.1	586.0	586.0
Real Exchange Rate Index (2015=100)	102.9	102.4	100.6	102.4	100.7	106.0	108.4	100.0	101.5	101.8	105.4	104.9	107.1	106.0	106.3
FISCAL															
Revenue (% of GDP)	28.7	36.8	26.6	28.3	27.9	24.9	24.0	26.6	17.0	17.5	19.9	19.4	16.1	15.2	14.8
Expenditure (% of GDP)	23.3	39.8	31.2	27.5	35.2	30.7	28.7	42.1	25.4	24.4	19.8	17.4	19.5	16.3	15.4
Interest Payments (% of GDP)	0.2	0.0	0.2	0.3	0.3	0.3	0.5	0.4	0.4	0.4	0.7	0.7	1.4	1.5	1.4
Non-Interest Expenditure (% of GDP)	23.1	39.8	30.9	27.2	34.9	30.4	28.3	41.7	25.0	24.0	19.1	16.7	18.1	14.8	14.0
Overall Fiscal Balance (% of GDP)	5.4	-3.1	-4.5	0.8	-7.3	-5.9	-4.7	-15.6	-8.4	-7.0	0.1	2.0	-3.3	-1.2	-0.6
Primary Fiscal Balance (% of GDP)	5.6	-3.0	-4.3	1.1	-7.0	-5.5	-4.2	-15.2	-8.0	-6.5	0.8	2.7	-2.0	0.4	0.8
General Government Debt (% of GDP)	10.4	4.3	7.9	7.2	7.1	6.3	12.6	27.6	38.6	43.2	42.1	45.9	52.3	47.4	43.2
External Public Debt (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	21.2	-35.9	23.7	14.8	0.6	-7.5	-3.7	-49.0	-21.7	23.6	10.1	-22.8	-26.8	26.9	26.8
Import growth, G&S (nominal US\$, annual %)	23.1	-7.7	33.5	-12.7	19.6	-14.1	-3.0	-33.4	-16.9	6.8	16.7	-11.5	-3.9	6.8	9.7
Merchandise exports (% of GDP)	80.9	73.8	85.0	74.4	71.3	67.2	65.6	54.8	48.9	55.9	57.4	53.0	42.6	51.1	62.4
Merchandise imports (% of GDP)	31.6	38.0	46.8	31.0	35.4	32.6	30.7	33.3	31.6	31.3	32.9	35.7	41.5	38.7	33.5
Services, net (% of GDP)	-19.2	-8.7	-11.6	-7.7	-8.8	-6.0	-7.3	-8.2	-7.5	-7.0	-8.9	-8.8	-6.2	-9.0	-17.6
Current account balance (current US\$ millions)	-514.4	-1462.5	-3299.6	-1210.3	-251.9	-526.0	-924.0	-2166.2	-1457.3	-707.8	-366.9	-174.9	-1051.3	-256.0	163.8
Current account balance (% of GDP)	-7.9	-9.7	-20.2	-5.7	-1.1	-2.4	-4.3	-16.4	-13.0	-5.8	-2.8	-1.6	-10.9	-2.4	1.4
Foreign Direct Investment, net inflows (% of GDP)	12.4	10.9	16.8	9.2	4.4	2.7	0.8	1.8	0.5	2.5	3.0	4.0	5.3	..	..
External debt, total (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

EQUATORIAL GUINEA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.9	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5
Population Growth (annual %)	4.5	4.7	4.7	4.6	4.5	4.4	4.3	4.1	4.0	3.9	3.7	3.6	3.5	3.4	3.2
Unemployment Rate ²	8.6	8.5	8.8	8.7	8.6	8.5	8.5	8.5	8.6	8.6	8.6	8.7	9.9	..	..
OTHER															
GDP (current LCU, millions)	6236671.3	7095919.0	8072293.0	10064619.0	11430511.0	10840521.0	10746852.0	7795420.0	6661366.0	7084543.0	7274689.0	6400025.7	5634520.1	6295695.1	7054538.3
GDP (current US\$, millions)	12370.2	15027.8	16298.5	21329.4	22389.6	21942.6	21736.5	13180.2	11233.2	12170.8	13090.6	10917.2	9614.4	10742.6	12037.5
GDP per capita LCU (real)	6501864.5	8050869.1	7005646.2	7135849.9	7396777.1	6793153.7	6542599.3	5710554.3	5007723.7	4548629.6	4111951.0	3730457.0	3427844.7	3265131.8	3220108.4
Human Development Index Ranking ⁴	132.3	133	136	137	137	138	139	140	141	144	145	145	..	..	..
CPIA (overall rating) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

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3/ World Bank GEM database; MRV = Most recent value

4/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

ERITREA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.3	12.2	10.9	25.7	1.9	-10.5	30.9	-20.6	7.4	-10.0	13.0	3.8	-0.6	2.9	4.7
GDP per capita growth (annual %, real)	1.8	10.1	9.1	24.0	0.8	-11.3	29.7	-21.4	6.3	-11.0	11.7	2.4	-1.9	1.6	3.3
GDP per capita (US\$, nominal)	459.8	415.6	501.4	642.5	693.8	596.7	786.4	614.2	655.5	557.9	580.9	566.7	588.1	632.6	706.2
Private Consumption growth (annual %)	0.8	13.4	10.4	21.5	2.5	-7.5	27.8	-20.8	8.9	-11.2	13.2	5.5	-1.9	3.0	7.2
Gross Investment (% of nominal GDP)	17.7	12.5	18.2	12.9	10.3	10.9	7.4	13.8	7.5	10.2	5.8	5.2	11.8	14.4	12.0
Gross Investment - Public (% of nominal GDP) ²	3.8	1.7	1.7	1.9	2.0	2.0	2.0	5.4	2.5	3.6	4.8	4.6	11.3	14.0	11.5
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	12.0	33.9	10.3	5.9	4.8	5.9	10.0	28.5	-5.6	-13.3	-14.4	-16.4	4.8	4.5	6.2
Broad Money (% of GDP) ²	60.4	64.4	61.4	52.0	56.2	87.6	78.1	105.0	102.6	128.3	130.9	142.8	131.8	124.3	118.7
Domestic Credit to the Private Sector (% of GDP) ²	26.6	16.8	21.3	17.6	16.2	34.0	53.2	..	..	..	..	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	14.5	15.4	15.4	15.4	15.4	15.4	15.4	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
Real Exchange Rate Index (2015=100)	102.5	115.6	108.9	82.2	93.8	114.8	101.9	100.0	117.8	90.0	95.8	85.8	83.4	78.7	85.5
FISCAL															
Revenue (% of GDP)	32.0	22.8	25.9	26.8	28.2	25.1	21.5	28.3	29.5	36.8	31.6	34.0	31.5	32.5	34.3
Expenditure (% of GDP)	47.9	43.8	42.4	31.7	26.2	30.0	19.8	31.1	30.9	42.5	27.3	33.3	35.7	36.2	35.1
Interest Payments (% of GDP)	3.3	4.5	4.2	3.4	3.3	2.0	1.6	2.0	2.2	2.1	1.5	1.8	1.6	1.5	1.3
Non-Interest Expenditure (% of GDP)	44.6	39.3	38.3	28.2	22.9	28.0	18.2	29.1	28.8	40.4	25.8	31.5	34.1	34.7	33.8
Overall Fiscal Balance (% of GDP)	-15.8	-21.0	-16.5	-4.9	2.0	-4.8	1.7	-2.8	-1.4	-5.7	4.3	0.7	-4.2	-3.7	-0.8
Primary Fiscal Balance (% of GDP)	-12.6	-16.5	-12.3	-1.5	5.2	-2.9	3.3	-0.8	0.7	-3.6	5.7	2.5	-2.6	-2.3	0.6
General Government Debt (% of GDP)	201.6	207.1	236.0	199.8	196.3	235.8	207.8	272.6	251.2	290.4	267.1	269.5	260.7	242.7	215.4
External Public Debt (% of GDP) ²	66.7	78.1	72.8	60.0	58.3	69.7	49.2	65.9	59.6	70.9	64.4	61.7	58.1	53.7	47.6
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	46.1	37.6	20.6	531.0	-6.7	-61.7	229.0	-22.2	-20.3	29.8	8.9	-5.1	-4.9	50.0	29.5
Import growth, G&S (nominal US\$, annual %)	-0.5	23.7	16.9	-3.4	-10.9	12.4	3.7	-17.7	7.5	5.5	18.7	1.4	-3.2	42.6	29.9
Merchandise exports (% of GDP)	9.2	1.5	1.5	27.4	26.3	11.6	28.8	28.4	18.6	28.6	29.8	28.5	25.4	35.9	41.1
Merchandise imports (% of GDP)	37.6	30.6	28.7	21.2	19.3	25.2	19.7	20.5	17.5	19.9	23.0	24.0	22.2	29.9	34.8
Services, net (% of GDP)	-1.4	1.6	1.2	0.7	-0.2	-0.2	-0.1	-0.2	-0.6	-2.4	-2.6	-2.3	-1.7	-2.1	-2.0
Current account balance (current US\$ millions)	18.6	-146.7	-164.5	-108.0	136.3	30.5	542.6	479.8	339.2	456.2	309.7	257.3	237.8	307.8	349.0
Current account balance (% of GDP)	-2.0	-11.3	-10.4	-5.2	6.0	1.6	20.8	23.4	15.3	24.0	15.4	13.0	11.4	13.6	13.6
Foreign Direct Investment, net inflows (% of GDP)	-2.1	-7.0	-5.7	0.0	-0.4	-0.1	-0.1	-0.1	2.4	2.9	2.9	3.9	3.8	3.7	3.4
External debt, total (% of GDP) ²	64.4	56.6	65.3	50.9	..	..	..	..	..	..	..	..	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.3	..	..	..	..	..	..	..	..	..	..	..	..	..	..

ERITREA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	2.9	3.1	3.2	3.2	3.3	3.3	3.3	3.3	3.4	3.4	3.5	3.5	3.5	3.6	3.6
Population Growth (annual %)	2.5	1.9	1.6	1.4	1.1	1.0	0.9	0.9	1.0	1.1	1.2	1.3	1.3	1.3	1.3
Unemployment Rate ²	5.5	5.2	5.5	5.5	5.5	5.6	5.7	5.8	5.9	5.9	5.9	6.0	7.9	..	..
OTHER															
GDP (current LCU, millions)	20632.2	19936.4	24438.8	31749.4	34668.5	30103.5	40040.1	30952.9	33366.5	28702.3	30235.3	29876.5	31408.8	34223.3	38699.1
GDP (current US\$, millions)	1390.1	1296.7	1589.5	2065.0	2254.9	1958.0	2604.2	2053.3	2213.4	1904.0	2005.7	1981.9	2083.5	2270.2	2567.1
GDP per capita LCU (real)	7839.2	7302.6	7966.1	9878.6	9953.0	8827.1	11453.1	9006.0	9575.0	8524.3	9522.5	9754.6	9568.6	9717.9	10039.7
Human Development Index Ranking ⁴	174.3	173	174	177	177	178	177	179	179	180	180	180	..	..	..
CPIA (overall rating) ²	2.2	2.2	2.2	2.2	2.1	2.0	2.0	1.9	1.9	1.9	2.0	1.9	1.9	..	..
Economic Management ²	1.8	1.8	1.8	1.8	1.5	1.3	1.3	1.3	1.3	1.3	1.3	1.5	1.5	..	..
Structural Policies ²	1.5	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.2	1.2	1.3	1.2	1.2	..	..
Policies for Social Inclusion and Equity ²	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.6	2.4	2.4	2.6	2.6	2.6	..	..
Public Sector Management and Institutions ²	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.5	2.4	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

ESWATINI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.2	1.6	3.8	2.2	5.4	3.9	0.9	2.2	1.1	2.0	2.4	2.6	-1.9	3.1	2.0
GDP per capita growth (annual %, real)	2.6	0.8	3.1	1.6	4.7	3.1	0.2	1.4	0.2	1.0	1.3	1.5	-2.9	2.1	0.9
GDP per capita (US\$, nominal)	3172.2	3387.3	4169.2	4497.3	4527.6	4228.0	4040.2	3676.4	3425.5	3917.2	4110.2	3918.2	3424.2	4009.7	3919.3
Private Consumption growth (annual %)	3.9	4.5	6.7	5.4	0.8	1.8	1.3	-1.4	-2.3	5.3	1.3	-1.5	0.5	2.7	2.2
Gross Investment (% of nominal GDP)	16.5	15.4	14.5	12.9	11.8	12.2	12.6	12.4	12.8	12.7	13.2	13.5	12.8	10.8	11.1
Gross Investment - Public (% of nominal GDP) ²	6.6	9.7	7.4	5.4	4.5	5.4	6.5	7.0	8.4	7.6	5.4	4.9	12.2	9.6	9.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.0	4.5	4.6	7.8	8.3	4.4	6.2	4.9	8.7	4.7	5.2	2.0	4.1	..	..
Inflation, consumer prices (annual %, period average) ³	7.2	7.5	4.5	6.1	8.9	5.6	5.7	5.0	7.8	6.2	4.8	2.6	3.9	3.7	4.7
Broad Money (% of GDP) ²	21.4	25.4	25.6	25.1	24.1	25.2	24.2	25.5	29.8	28.5	27.0	21.9	20.1	18.1	16.1
Domestic Credit to the Private Sector (% of GDP) ²	17.5	20.6	19.1	22.4	19.2	20.8	21.2	20.4	21.1	20.9	20.9	20.8	21.3	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	8.3	8.5	7.3	7.3	8.2	9.7	10.9	12.8	14.7	13.3	13.2	14.4	16.5	14.8	15.5
Real Exchange Rate Index (2015=100)	110.2	110.0	119.2	121.2	114.1	105.1	101.8	100.0	95.0	100.4	101.5	97.4	92.9	97.8	95.8
FISCAL															
Revenue (% of GDP)	27.4	30.1	21.0	21.0	30.4	29.1	31.1	28.2	25.5	28.6	25.4	27.4	28.7	24.5	24.7
Expenditure (% of GDP)	28.6	33.5	30.7	25.3	26.9	28.3	32.1	34.3	34.2	34.7	32.4	33.5	35.4	29.6	29.1
Interest Payments (% of GDP)	0.8	0.7	0.6	0.8	0.9	0.8	0.7	0.7	0.9	1.2	1.3	1.3	2.2	1.7	3.0
Non-Interest Expenditure (% of GDP)	27.8	32.8	30.1	24.5	26.0	27.6	31.4	33.6	33.3	33.5	31.1	32.3	33.2	27.8	26.1
Overall Fiscal Balance (% of GDP)	-1.2	-3.3	-9.7	-4.3	3.5	0.7	-1.0	-6.1	-8.7	-6.1	-7.0	-6.2	-6.7	-5.1	-4.4
Primary Fiscal Balance (% of GDP)	-0.4	-2.6	-9.1	-3.5	4.4	1.5	-0.3	-5.4	-7.8	-4.9	-5.7	-4.9	-4.5	-3.3	-1.4
General Government Debt (% of GDP)	15.4	10.5	14.1	14.7	14.8	15.0	13.9	15.8	20.0	22.2	34.3	40.0	41.7	42.8	45.7
External Public Debt (% of GDP) ²	12.5	12.2	9.9	8.1	7.6	7.3	7.0	7.4	9.8	9.2	9.1	11.9	14.0	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	5.0	1.8	16.2	-18.6	6.8	3.9	4.1	-9.7	-3.9	16.6	12.9	5.6	-13.6	15.1	-0.4
Import growth, G&S (nominal US\$, annual %)	3.2	3.6	16.2	-22.0	-2.8	-2.9	2.5	-14.6	-3.2	19.0	-2.6	-7.6	-12.9	14.6	-1.5
Merchandise exports (% of GDP)	50.0	43.7	40.7	33.2	34.4	40.0	41.9	41.3	42.5	40.8	39.4	44.1	36.2	38.2	43.2
Merchandise imports (% of GDP)	50.7	47.4	44.0	38.0	36.5	36.9	38.1	36.8	37.7	36.5	38.7	38.3	35.8	32.1	35.2
Services, net (% of GDP)	-6.4	-9.8	-9.3	-2.8	-2.0	-4.6	-4.7	-3.0	-3.5	-3.9	6.3	7.4	12.2	6.2	4.9
Current account balance (current US\$ millions)	15.6	-414.3	-388.4	-281.5	245.6	484.0	513.1	529.7	303.8	280.7	72.5	211.2	258.3	31.9	-53.7
Current account balance (% of GDP)	0.2	-11.6	-8.7	-5.8	5.0	10.5	11.6	13.0	8.0	6.4	1.6	4.7	6.5	0.7	-1.2
Foreign Direct Investment, net inflows (% of GDP)	1.1	1.6	3.0	-2.2	-0.8	-1.9	-0.6	-1.0	-0.7	2.8	-1.0	-2.4	-0.2	-0.7	-0.8
External debt, total (% of GDP) ²	15.7	14.9	16.3	13.0	9.9	9.8	9.4	9.4	13.1	14.8	11.0	14.0	19.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	2.2	2.7	2.4	2.8	2.4	1.9	1.7	1.8	2.2	2.3	2.3	2.6	3.3	..	..

ESWATINI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2
Population Growth (annual %)	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.1
Unemployment Rate ²	25.9	27.1	26.4	25.8	25.1	24.5	24.0	23.3	22.7	22.8	22.8	22.8	25.5	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	43.0	..	..	..	..	..	..	29.2	..	28.2	27.5	28.6	27.9	27.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	65.1	..	..	..	..	..	..	52.1	..	51.6	51.1	52.0	51.4	51.1
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	82.3	..	..	..	..	..	..	72.0	..	71.2	70.9	71.8	71.1	70.9
OTHER															
GDP (current LCU, millions)	28203.1	30339.4	32497.2	35002.1	40118.4	44389.6	48001.3	51791.9	56132.8	58689.0	61788.1	64960.2	65427.3	69431.9	71967.0
GDP (current US\$, millions)	3357.5	3582.0	4439.5	4821.2	4886.5	4595.2	4424.1	4058.9	3816.0	4406.1	4670.3	4498.6	3972.6	4699.4	4644.3
GDP per capita LCU (real)	30136.4	31189.4	32148.3	32650.4	34181.0	35254.0	35313.8	35805.9	35862.9	36237.6	36726.3	37291.6	36220.7	36965.7	37292.3
Human Development Index Ranking ⁵	149.6	155	154	151	148	148	143	143	141	141	139	138	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2016-HIES.Projection using neutral distribution (2016) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

ETHIOPIA

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	9.0	8.8	12.6	11.2	8.6	10.6	10.3	10.4	8.0	10.1	7.7	9.0	6.1	6.3	3.3
GDP per capita growth (annual %, real)	6.0	5.8	9.5	8.1	5.6	7.5	7.2	7.4	5.1	7.2	4.9	6.2	3.4	3.7	0.8
GDP per capita (US\$, nominal)	288.8	336.7	305.6	338.1	455.2	487.9	552.1	625.6	719.8	775.3	784.9	876.0	958.9	972.5	1047.1
Private Consumption growth (annual %)	8.9	6.3	17.2	1.7	3.4	9.8	6.5	9.9	1.9	5.6	5.3	5.1	5.0	3.0	2.5
Gross Investment (% of nominal GDP)	26.9	24.7	25.5	32.1	37.1	34.1	38.0	40.7	43.3	40.9	37.1	36.8	33.3	29.9	23.1
Gross Investment - Public (% of nominal GDP) ²	14.4	14.1	16.6	17.5	18.2	17.6	16.6	15.7	16.7	14.2	6.4	6.4	6.0	5.2	5.1
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	13.6	6.9	15.4	33.6	14.2	7.3	6.6	9.3	6.1	16.5	10.5	19.5	20.0	..	..
Inflation, consumer prices (annual %, period average) ³	12.1	8.5	8.1	33.3	24.1	8.1	7.4	10.1	9.7	7.3	14.5	12.5	19.9	20.2	34.2
M2 (% of GDP) ²	40.7	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	18.1	..	..	..	..	..	..	..	..	..	..	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	12.4	11.8	14.4	16.9	17.7	18.6	19.6	20.6	21.1	22.4	26.1	28.1	31.3	39.0	49.1
Real Exchange Rate Index (2015=100)	82.2	92.7	68.9	61.5	83.7	82.7	85.5	100.1	106.7	105.7	110.0	120.4	128.9	130.0	153.2
FISCAL															
Revenue (% of GDP)	17.4	16.2	17.2	16.6	15.5	15.8	14.9	15.4	14.8	14.6	12.8	12.8	11.7	11.2	10.4
Expenditure (% of GDP)	20.6	17.1	18.5	18.2	16.6	17.8	16.7	17.7	17.1	17.8	15.7	15.3	14.5	14.0	14.6
Interest Payments (% of GDP)	0.8	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.6
Non-Interest Expenditure (% of GDP)	19.8	16.7	18.1	17.9	16.3	17.4	16.3	17.3	16.6	17.4	15.2	14.8	14.0	13.3	14.0
Overall Fiscal Balance (% of GDP)	-3.3	-0.9	-1.3	-1.6	-1.2	-1.9	-1.8	-2.4	-2.3	-3.2	-2.8	-2.5	-2.8	-2.8	-4.2
Primary Fiscal Balance (% of GDP)	-2.4	-0.6	-0.9	-1.2	-0.9	-1.6	-1.4	-2.0	-1.8	-2.8	-2.3	-2.0	-2.4	-2.2	-3.6
General Government Debt (% of GDP)	63.7	35.1	39.6	45.3	42.2	47.5	47.6	56.7	57.3	60.4	60.8	57.3	56.5	56.6	56.0
External Public Debt (% of GDP) ²	22.6	14.7	20.0	25.9	21.3	24.1	25.8	31.8	31.6	32.1	31.6	28.4	29.2	30.3	29.7
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	12.9	-1.9	35.4	15.3	7.0	5.2	5.9	-5.9	-1.7	12.5	14.9	3.8	2.2	7.1	16.6
Import growth, G&S (nominal US\$, annual %)	17.2	-5.8	9.6	11.9	26.9	2.1	26.6	9.1	0.7	-3.4	3.2	0.3	-7.5	3.5	19.9
Merchandise exports (% of GDP)	6.7	5.9	9.3	8.4	7.1	6.3	5.8	4.8	3.8	3.5	3.2	2.8	2.8	3.3	3.3
Merchandise imports (% of GDP)	24.2	23.8	27.5	25.2	24.9	23.5	24.0	26.1	21.9	18.8	17.6	15.8	12.8	12.8	13.6
Services, net (% of GDP)	-1.2	-1.7	-1.4	-2.0	-2.0	-0.8	-3.6	-0.7	-0.8	0.0	0.0	0.7	0.6	0.4	0.1
Current account balance (current US\$ millions)	-2009.5	-2190.7	-635.3	-873.4	-3298.7	-3245.2	-7190.7	-7429.4	-6921.4	-6663.5	-5173.7	-4959.1	-4481.4	-3049.8	-5647.8
Current account balance (% of GDP)	-6.4	-7.6	-2.4	-2.9	-7.8	-7.0	-13.3	-11.8	-9.3	-8.1	-6.0	-5.1	-4.1	-2.7	-4.5
Foreign Direct Investment, net inflows (% of GDP)	2.6	0.7	1.0	2.0	0.6	2.8	3.3	4.1	5.6	4.9	4.0	3.1	2.2	3.8	..
External debt, total (% of GDP) ²	39.9	16.5	24.3	26.9	24.2	26.4	30.5	31.7	31.5	32.0	33.0	31.2	31.7	33.6	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	8.2	2.8	3.9	5.9	7.1	10.7	11.9	18.3	20.9	22.2	21.5	28.9	26.7	25.9	..

ETHIOPIA

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	82.5	85.2	87.6	90.1	92.7	95.4	98.1	100.8	103.6	106.4	109.2	112.1	115.0	117.9	120.8
Population Growth (annual %)	2.8	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7	2.6	2.6	2.5	2.5
Unemployment Rate ²	2.6	2.4	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	3.2	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	35.6	..	..	..	..	30.8	..	..	27.1	25.9	25.2	24.5	24.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	74.6	..	..	..	..	68.9	..	..	65.1	63.7	63.0	62.2	62.0
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	93.6	..	..	..	..	90.2	..	..	85.1	83.4	82.4	81.4	81.2
OTHER															
GDP (current LCU, millions)	389968.6	337965.2	385876.5	515078.5	747326.5	866921.1	1060814.4	1297961.8	1573835.3	1848976.4	2238277.6	2754446.7	3454357.1	4472473.2	6209367.2
GDP (current US\$, millions)	25487.1	28695.6	26779.1	30479.4	42210.5	46542.0	54162.5	63078.7	74568.7	82493.3	85730.7	98183.1	110234.2	114631.0	126498.8
GDP per capita LCU (real)	8904.0	9187.3	10056.5	10870.6	11481.1	12342.2	13232.4	14210.5	14935.9	16013.0	16800.1	17845.7	18459.2	19137.3	19288.2
Human Development Index Ranking ⁵	176.1	177	178	178	179	177	178	177	177	175	174	173	..	..	..
CPIA (overall rating) ²	3.4	3.4	3.4	3.5	3.4	3.4	3.5	3.5	3.5	3.4	3.5	3.5	3.5	..	..
Economic Management ²	3.5	3.7	3.7	3.7	3.5	3.5	3.5	3.5	3.7	3.5	3.5	3.5	3.5	..	..
Structural Policies ²	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.0	3.0	3.0	3.2	3.3	..	..
Policies for Social Inclusion and Equity ²	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.8	3.7	3.7	3.8	3.8	..	..
Public Sector Management and Institutions ²	3.3	3.2	3.2	3.3	3.4	3.4	3.5	3.5	3.5	3.5	3.5	3.4	3.5	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2015-HICES, 2018-, and 2015-HICES.Projection using point to point elasticity at regional level with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

GABON

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	2.4	0.1	7.1	7.1	5.3	5.6	4.3	3.9	2.1	0.5	0.8	3.9	-1.8	1.5	3.3
GDP per capita growth (annual %, real)	-0.6	-3.1	3.4	3.2	1.3	1.7	0.6	0.5	-1.0	-2.3	-1.8	1.4	-4.2	-0.9	0.9
GDP per capita (US\$, nominal)	7470.0	7691.0	8838.1	10805.4	9819.5	9683.9	9665.9	7385.4	6982.6	7212.9	7962.6	7767.3	6891.7	7734.3	8689.3
Private Consumption growth (annual %)	4.5	5.0	7.5	7.2	6.2	8.2	5.5	4.1	2.3	0.4	-0.4	0.9	-2.0	-1.0	0.1
Gross Investment (% of nominal GDP)	26.2	29.5	31.4	28.7	27.7	29.9	35.7	29.2	27.0	21.4	19.3	21.9	19.9	18.7	16.2
Gross Investment - Public (% of nominal GDP) ²	5.8	4.6	12.2	11.0	9.3	10.1	6.8	5.1	5.1	1.8	3.5	2.9	2.6	2.6	2.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, period average) ³	1.6	1.9	1.4	1.3	2.7	0.5	1.7	-1.2	4.1	1.1	6.3	1.0	1.6	2.0	3.0
Broad Money (% of GDP) ²	18.6	20.3	19.7	20.7	22.3	24.9	23.5	24.9	24.5	19.4	23.9	22.9	19.9	3.4	5.2
Domestic Credit to the Private Sector (% of GDP) ²	10.9	10.1	8.2	9.5	11.3	15.0	14.5	14.5	13.8	10.3	13.1	13.4	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.1	495.4	471.4	510.2	493.9	493.6	591.2	592.8	582.1	555.2	585.9	574.8	574.8	574.8
Real Exchange Rate Index (2015=100)	111.7	123.9	114.1	114.3	107.9	109.0	112.8	100.0	104.2	107.5	114.6	110.9	113.8	125.2	112.4
FISCAL															
Revenue (% of GDP)	28.6	29.6	25.8	23.5	30.2	31.6	29.7	21.1	17.1	16.4	16.9	19.5	17.6	16.9	17.7
Expenditure (% of GDP)	23.3	23.7	23.1	26.5	28.5	28.4	23.5	22.1	22.1	19.0	18.2	18.2	19.8	19.4	17.2
Interest Payments (% of GDP)	1.6	1.4	1.4	0.9	1.0	1.7	1.2	2.0	2.3	2.5	2.4	2.3	3.4	2.9	2.7
Non-Interest Expenditure (% of GDP)	22.0	22.2	21.7	25.6	27.5	26.7	22.2	20.1	19.7	16.5	15.8	15.9	16.4	16.5	14.5
Overall Fiscal Balance (% of GDP)	5.3	5.9	2.7	-3.0	1.7	3.2	6.3	-1.0	-4.9	-2.6	-1.3	1.4	-2.1	-2.5	0.5
Primary Fiscal Balance (% of GDP)	5.8	7.4	4.1	-2.1	2.7	5.0	7.5	1.1	-2.6	-0.1	1.1	3.6	1.2	0.4	3.2
General Government Debt (% of GDP)	28.7	26.2	20.5	17.9	19.7	29.2	32.5	43.1	54.7	62.9	60.6	59.8	77.4	70.5	61.6
External Public Debt (% of GDP) ²	22.8	19.5	15.8	14.4	16.3	23.5	27.3	33.9	39.5	38.7	40.0	39.2	46.0	41.7	38.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	8.3	-36.9	34.5	31.3	0.4	-4.0	-7.6	-37.0	-19.0	21.6	8.9	1.8	-22.3	23.1	32.3
Import growth, G&S (nominal US\$, annual %)	8.5	-0.2	0.7	11.3	42.2	4.6	9.3	-27.0	-13.8	5.8	6.0	1.3	-8.1	5.7	0.1
Merchandise exports (% of GDP)	54.6	49.1	57.6	59.5	61.4	56.9	50.4	39.0	32.2	38.1	36.8	37.5	31.3	33.8	54.2
Merchandise imports (% of GDP)	17.9	19.1	18.9	14.7	20.7	22.5	22.8	23.5	18.9	19.3	18.8	18.5	19.6	17.6	15.4
Services, net (% of GDP)	-11.4	-12.6	-9.1	-9.5	-14.6	-13.2	-15.2	-10.9	-11.6	-11.7	-10.3	-11.0	-9.9	-9.4	-22.5
Current account balance (current US\$ millions)	1730.7	537.0	2140.0	3624.0	2467.0	1733.0	1014.0	-802.0	-1387.9	-698.8	-353.0	-151.9	-923.9	-871.7	826.2
Current account balance (% of GDP)	11.4	4.5	14.9	19.9	14.4	9.8	5.6	-5.6	-9.9	-4.7	-2.1	-0.9	-6.0	-4.9	4.1
Foreign Direct Investment, net inflows (% of GDP)	3.3	5.2	3.6	6.2	3.9	1.8	6.9	0.3	8.9	8.8	8.2	9.2	11.2	..	..
External debt, total (% of GDP) ²	39.6	22.5	20.4	17.6	18.9	27.5	25.6	35.6	38.0	43.5	40.4	42.7	49.7	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.9	6.2	4.8	3.9	4.2	12.0	6.1	8.6	..	..	..	..	..	..	..

GABON

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.5	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.3
Population Growth (annual %)	3.1	3.3	3.5	3.7	3.9	3.9	3.7	3.4	3.1	2.8	2.6	2.5	2.4	2.4	2.3
Unemployment Rate ²	18.8	19.8	20.4	20.4	20.5	20.5	20.6	20.6	20.7	20.7	20.7	20.7	22.0	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	3.4	3.4	3.4	3.6	3.6	3.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	11.2	11.5	11.3	12.0	12.1	12.0
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	32.2	32.7	32.3	33.8	34.0	33.8
OTHER															
GDP (current LCU, millions)	6159722.1	5696993.0	7111477.0	8581583.0	8766489.0	8690532.0	8988342.0	8503462.0	8310636.0	8668907.6	9368896.7	9886900.0	8816150.7	10130915.7	11646464.9
GDP (current US\$, millions)	11841.2	12066.6	14354.3	18203.1	17181.0	17596.2	18208.6	14384.6	14020.2	14893.2	16875.0	16875.1	15339.0	17626.5	20263.4
GDP per capita LCU (real)	2721270.9	2466518.6	2551584.6	2634430.8	2669683.2	2715620.0	2732450.1	2745331.4	2718728.0	2656264.3	2609686.4	2645469.6	2534839.8	2512854.0	2535883.1
Human Development Index Ranking ⁵	114.9	120	121	122	120	119	119	119	118	119	119	119	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²
Public Sector Management and Institutions ²

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4/ Calculations based on 2017-EGEP.Projection using neutral distribution (2017) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2017. Nowcast: 2018-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

GAMBIA, THE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	2.6	6.7	5.9	-8.1	5.2	2.9	-1.4	4.1	1.9	4.8	7.2	6.2	-0.2	5.6	5.6
GDP per capita growth (annual %, real)	-0.5	3.5	2.8	-10.9	2.1	-0.2	-4.3	1.0	-1.1	1.8	4.1	3.2	-3.0	2.6	2.7
GDP per capita (US\$, nominal)	667.5	833.3	860.6	762.8	742.8	700.5	607.4	649.5	684.0	676.7	729.0	769.3	758.6	821.4	876.5
Private Consumption growth (annual %)	3.2	14.6	4.8	-14.5	4.7	3.8	0.5	0.9	0.6	9.5	9.7	4.0	-2.4	4.3	7.0
Gross Investment (% of nominal GDP)	13.6	13.3	11.8	13.7	14.3	14.7	16.7	20.3	24.9	23.0	20.9	24.6	19.8	23.7	22.0
Gross Investment - Public (% of nominal GDP) ²	4.6	5.1	4.6	5.9	5.2	5.1	4.9	4.9	7.1	6.7	5.9	6.9	7.0	10.2	10.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	6.8	2.7	5.7	4.3	4.9	5.5	7.0	6.7	7.9	7.0	6.5	7.7	5.7	..	..
Inflation, consumer prices (annual %, period average) ³	6.2	4.6	5.0	4.8	4.3	5.7	5.9	6.8	7.2	8.0	6.5	7.1	5.9	7.4	8.0
Broad Money (% of GDP) ²	29.1	30.3	30.7	35.5	35.0	37.0	39.7	34.4	36.1	40.2	42.1	47.4	55.9	67.6	52.0
Domestic Credit to the Private Sector (% of GDP) ²	8.7	9.2	9.5	10.4	10.1	10.0	8.8	..	..	6.1	7.1	8.2	7.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	28.0	26.6	28.0	29.5	32.1	36.0	41.7	43.2	43.8	46.8	48.4	50.3	51.4	52.4	53.5
Real Exchange Rate Index (2015=100)	105.9	120.7	114.0	108.5	107.3	100.8	89.7	100.0	104.9	102.3	104.7	107.5	128.2	134.6	118.6
FISCAL															
Revenue (% of GDP)	12.4	12.7	11.6	13.5	16.3	12.1	15.0	14.2	13.1	19.5	15.1	21.2	22.7	20.9	21.3
Expenditure (% of GDP)	14.9	14.4	14.6	16.5	19.1	17.7	19.0	19.6	19.5	24.2	21.1	23.7	24.9	25.3	26.0
Interest Payments (% of GDP)	2.8	1.9	1.8	2.3	2.7	2.6	3.7	4.8	5.1	4.8	3.1	3.1	3.1	2.3	2.7
Non-Interest Expenditure (% of GDP)	13.7	12.4	12.8	14.2	16.4	15.0	15.3	14.8	14.5	19.4	18.1	20.6	21.7	22.9	23.3
Overall Fiscal Balance (% of GDP)	-2.5	-1.6	-2.9	-3.0	-2.8	-5.6	-3.9	-5.4	-6.4	-4.8	-6.1	-2.5	-2.2	-4.4	-4.6
Primary Fiscal Balance (% of GDP)	-0.3	0.3	-1.2	-0.7	-0.2	-2.9	-0.2	-0.6	-1.3	0.1	-3.0	0.6	1.0	-2.0	-1.9
General Government Debt (% of GDP)	75.9	38.9	42.9	49.2	49.5	58.2	71.1	69.4	80.9	87.0	84.6	83.0	85.0	83.0	80.4
External Public Debt (% of GDP) ²	55.8	25.7	24.8	28.1	28.1	34.0	39.6	33.9	40.3	46.5	46.3	47.2	49.0	45.7	44.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	2.8	-13.8	-2.8	-7.6	9.9	-4.8	2.8	-2.4	-9.7	11.6	30.2	7.0	-58.6	31.3	80.5
Import growth, G&S (nominal US\$, annual %)	5.3	-5.0	-6.7	14.3	8.3	-8.8	22.9	1.1	-2.4	24.0	15.4	11.5	-3.0	34.6	-11.8
Merchandise exports (% of GDP)	10.6	12.0	9.1	8.1	8.9	9.6	10.1	7.9	6.8	8.6	6.8	7.9	3.9	4.2	5.9
Merchandise imports (% of GDP)	21.8	17.9	15.9	20.8	23.0	21.7	26.9	24.8	21.1	28.4	32.3	33.0	31.3	29.7	31.4
Services, net (% of GDP)	3.7	1.3	3.5	4.2	5.3	4.7	2.3	2.8	0.4	0.9	8.1	6.4	-1.5	-9.7	5.4
Current account balance (current US\$ millions)	-64.5	28.0	17.3	-108.2	-92.7	-97.1	-84.4	-99.3	-95.7	-110.8	-158.2	-111.1	-67.3	-94.1	-275.3
Current account balance (% of GDP)	-4.8	1.9	1.1	-7.7	-6.6	-7.1	-6.9	-7.3	-6.5	-7.4	-9.5	-6.2	-3.7	-4.6	-12.3
Foreign Direct Investment, net inflows (% of GDP)	4.6	2.7	2.4	2.6	2.9	5.0	1.9	5.2	4.7	4.3	4.9	3.9	10.1	..	..
External debt, total (% of GDP) ²	57.5	36.4	35.5	35.9	38.3	40.1	42.6	38.8	35.5	43.9	41.2	39.3	41.5	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	12.9	6.8	8.6	10.6	9.4	11.1	18.3	18.8	22.4	15.8	12.7	12.8	17.8	..	..

GAMBIA, THE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.7	1.7	1.8	1.8	1.9	2.0	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.5	2.6
Population Growth (annual %)	3.1	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.0	3.0	3.0	3.0	2.9	2.9	2.9
Unemployment Rate ²	9.3	9.3	9.4	9.5	9.4	9.5	9.5	9.5	9.5	9.5	9.5	9.5	11.1	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	25.4	..	..	..	..	10.3	..	..	9.2	8.4	9.2	8.5	7.8
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	53.5	..	..	..	..	38.4	..	..	35.5	33.2	35.5	33.6	32.3
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	80.7	..	..	..	..	72.7	..	..	70.7	69.2	70.7	69.3	67.6
OTHER															
GDP (current LCU, millions)	33042.4	38638.1	43230.7	41531.7	45389.3	49463.6	51309.1	58581.1	64389.9	70142.2	80444.5	90793.8	94310.2	106988.2	119864.9
GDP (current US\$, millions)	1137.4	1450.1	1543.3	1409.7	1415.0	1375.6	1229.5	1354.8	1470.0	1498.0	1662.2	1806.0	1833.3	2042.8	2242.1
GDP per capita LCU (real)	26155.7	26982.2	27733.1	24720.8	25239.8	25188.9	24094.2	24328.8	24071.4	24494.1	25503.7	26310.5	25508.0	26181.2	26878.6
Human Development Index Ranking ⁵	165.5	168	171	173	173	173	173	173	172	173	172	172	..	..	..
CPIA (overall rating) ²	3.2	3.3	3.4	3.5	3.4	3.3	3.1	2.9	2.9	3.0	3.0	3.0	3.0	..	..
Economic Management ²	3.1	3.5	3.5	3.5	3.3	3.0	2.7	2.2	2.2	2.3	2.3	2.3	2.3	..	..
Structural Policies ²	3.5	3.3	3.5	3.7	3.7	3.7	3.5	3.3	3.3	3.3	3.2	3.2	3.2	..	..
Policies for Social Inclusion and Equity ²	3.3	3.3	3.4	3.5	3.4	3.4	3.4	3.3	3.3	3.3	3.4	3.4	3.4	..	..
Public Sector Management and Institutions ²	3.0	2.9	3.0	3.2	3.0	3.0	3.0	2.9	2.9	2.9	3.0	3.0	3.0

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2015-IHS.Projection using neutral distribution (2015) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

GHANA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.3	-5.7	3.7	15.6	13.8	-2.9	2.9	2.2	3.4	8.1	6.3	6.5	0.4	4.1	5.5
GDP per capita growth (annual %, real)	2.7	-8.1	1.1	12.9	11.1	-5.1	0.6	-0.1	1.1	5.8	4.0	4.2	-1.7	2.0	3.4
GDP per capita (US\$, nominal)	1065.1	1074.8	1298.4	1558.4	1613.3	2378.2	1997.0	1811.3	1950.6	2051.1	2167.4	2233.8	2176.0	2299.2	2021.6
Private Consumption growth (annual %)	5.7	2.1	17.3	5.9	6.4	25.6	-5.1	2.2	-2.2	4.1	3.8	13.9	1.3	5.8	6.2
Gross Investment (% of nominal GDP)	21.8	15.5	11.8	12.0	16.1	25.8	34.1	29.8	31.5	20.8	27.7	18.6	8.0	8.4	9.6
Gross Investment - Public (% of nominal GDP) ²	8.0	8.0	8.3	6.9	7.4	3.5	3.9	3.9	3.5	2.4	1.5	1.8	2.5	3.2	3.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	14.5	16.0	8.6	8.6	8.5	13.4	16.8	17.5	15.2	11.7	5.7	7.8	7.9	..	..
Inflation, consumer prices (annual %, period average) ³	16.0	19.3	10.7	8.7	7.1	11.7	15.5	17.1	17.5	12.4	9.8	7.9	10.4	10.0	12.8
Broad Money (% of GDP) ²	22.4	21.6	24.3	24.6	23.8	17.2	18.0	19.2	20.5	17.1	14.7	12.6	11.6	10.5	11.6
Domestic Credit to the Private Sector (% of GDP) ²	14.1	15.7	15.3	15.1	15.6	12.8	14.2	15.5	15.1	13.5	11.4	12.1	11.5	..	..
10 year interest rate (annual average) ³	15.3	..	..	..	..	15.4	15.5	14.9	17.1	17.0	16.7	16.6	..	..	..
Nominal Exchange Rate (local currency per USD)	1.4	1.4	1.4	1.5	1.8	2.0	2.9	3.7	3.9	4.4	4.7	5.2	5.7	6.0	7.6
Real Exchange Rate Index (2015=100)	109.9	110.0	116.8	114.9	114.8	116.7	95.8	100.0	112.7	110.7	110.0	107.4	124.3	125.7	102.6
FISCAL															
Revenue (% of GDP)	19.9	17.7	17.6	20.4	19.8	12.5	13.2	14.5	13.3	13.8	14.4	14.5	13.2	15.4	18.7
Expenditure (% of GDP)	25.9	23.5	24.2	24.2	31.2	20.4	20.5	19.7	20.5	18.5	21.3	22.1	28.4	26.7	29.3
Interest Payments (% of GDP)	4.0	2.8	3.1	2.7	3.2	3.6	4.5	4.9	5.3	5.2	5.6	5.7	6.4	7.6	9.2
Non-Interest Expenditure (% of GDP)	21.9	20.7	21.0	21.5	28.0	16.8	16.0	14.8	15.2	13.2	15.8	16.4	22.0	19.1	20.1
Overall Fiscal Balance (% of GDP)	-6.0	-5.8	-6.5	-3.8	-11.5	-7.9	-7.3	-5.2	-7.2	-4.7	-6.9	-7.6	-15.2	-11.3	-10.6
Primary Fiscal Balance (% of GDP)	-2.0	-3.0	-3.4	-1.1	-8.2	-4.3	-2.8	-0.3	-1.9	0.5	-1.4	-1.9	-8.8	-3.7	-1.4
General Government Debt (% of GDP)	71.9	36.3	37.8	39.7	47.8	42.9	50.5	54.2	56.6	56.6	58.7	63.3	78.8	83.5	84.9
External Public Debt (% of GDP) ²	50.7	19.6	19.8	19.8	22.8	20.9	28.2	32.4	31.9	29.2	28.8	32.2	44.7	44.2	44.8
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	14.9	7.6	24.0	54.7	15.2	-3.6	-1.8	25.9	-4.4	20.0	19.0	10.3	-15.8	10.1	-10.1
Import growth, G&S (nominal US\$, annual %)	12.3	-12.6	26.7	40.1	12.8	2.3	-15.1	7.9	-1.1	0.1	23.6	0.7	-11.9	7.4	-10.7
Merchandise exports (% of GDP)	26.8	22.5	24.7	32.3	32.3	21.7	24.3	20.5	20.0	23.2	23.2	23.0	21.4	16.8	24.2
Merchandise imports (% of GDP)	39.1	31.0	33.9	40.0	42.4	27.8	26.9	26.7	23.2	21.2	20.4	19.7	18.4	22.0	35.3
Services, net (% of GDP)	-2.2	-4.5	-4.7	-4.7	-2.3	-3.9	-3.3	5.1	1.0	2.4	0.5	3.7	1.5	10.6	16.8
Current account balance (current US\$ millions)	-2125.8	-1897.2	-2747.3	-3669.7	-4911.6	-5704.0	-2882.8	-2925.8	-2888.9	-2030.9	-2000.0	-1834.6	-2214.0	-2802.5	-2634.4
Current account balance (% of GDP)	-7.3	-7.3	-8.5	-9.3	-11.7	-9.0	-5.3	-5.8	-5.2	-3.4	-3.1	-2.7	-3.3	-3.8	-4.0
Foreign Direct Investment, net inflows (% of GDP)	5.0	9.1	7.8	8.3	8.0	5.1	6.1	6.5	6.2	5.4	4.4	5.7	2.7	..	..
External debt, total (% of GDP) ²	56.5	25.4	26.0	26.5	29.1	25.7	32.6	40.6	37.5	36.8	34.4	39.1	45.7	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	7.1	3.3	3.4	2.4	3.0	4.3	5.2	6.3	9.5	10.1	11.7	9.8	12.0

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SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	23.4	24.2	24.8	25.4	26.0	26.6	27.2	27.8	28.5	29.1	29.8	30.4	31.1	31.7	32.4
Population Growth (annual %)	2.5	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2	2.2	2.2	2.2	2.1	2.1
Unemployment Rate ²	6.5	5.2	5.4	5.6	5.9	6.2	6.5	6.8	5.5	4.2	4.3	4.3	4.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	11.2	..	..	..	12.7	..	11.0	10.2	10.5	10.2	9.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	30.9	..	..	..	29.3	..	26.2	25.0	25.5	24.9	23.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	58.8	..	..	..	55.1	..	50.8	49.1	49.8	49.0	47.3
OTHER															
GDP (current LCU, millions)	49493.8	36597.6	46042.1	59816.3	75315.4	123650.0	157666.6	185034.9	217229.4	259902.5	302110.4	353325.3	385403.4	437749.8	497730.4
GDP (current US\$, millions)	26572.0	25977.8	32174.1	39565.0	41939.3	63278.8	54366.4	50444.4	55556.0	59732.5	64516.0	67947.2	67614.6	72958.3	65490.8
GDP per capita LCU (real)	3912.1	3861.2	3904.9	4407.0	4896.3	4647.2	4673.5	4668.1	4721.8	4994.2	5191.9	5410.0	5318.4	5423.0	5604.8
Human Development Index Ranking ⁵	134.9	137	138	138	138	137	137	139	137	138	138	138	..	..	..
CPIA (overall rating) ²	3.8	3.8	3.9	3.9	3.8	3.7	3.4	3.6	3.5	3.6	3.5	3.6	3.6	..	..
Economic Management ²	3.6	3.7	3.7	3.8	3.5	3.0	2.5	3.0	3.0	3.3	3.3	3.3	3.3	..	..
Structural Policies ²	3.9	4.0	4.2	4.2	4.0	4.0	3.7	3.7	3.7	3.5	3.5	3.7	3.7	..	..
Policies for Social Inclusion and Equity ²	3.9	3.9	4.0	3.9	4.0	4.0	3.9	3.9	3.8	3.8	3.7	3.7	3.7	..	..
Public Sector Management and Institutions ²	3.7	3.8	3.7	3.7	3.7	3.7	3.4	3.7	3.6	3.6	3.6	3.6	3.6	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2016-GLSS-VII. Projection using neutral distribution (2016) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

GUINEA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.5	-1.1	4.8	5.6	5.9	3.9	3.7	3.8	10.8	10.3	6.2	5.6	4.6	3.1	4.3
GDP per capita growth (annual %, real)	1.3	-3.4	2.5	3.3	3.6	1.6	1.3	1.3	7.9	7.3	3.2	2.7	1.7	0.3	1.6
GDP per capita (US\$, nominal)	559.7	674.1	672.9	579.0	708.9	768.6	787.1	768.9	733.0	856.6	954.6	1057.6	1132.8	1194.6	1255.8
Private Consumption growth (annual %)	2.9	-1.8	11.4	4.0	7.9	8.5	-2.2	4.5	4.7	2.9	3.8	5.4	3.5	5.5	4.1
Gross Investment (% of nominal GDP)	20.9	20.9	19.1	23.6	25.1	23.4	22.7	24.0	54.3	19.1	20.2	17.8	13.3	15.2	16.7
Gross Investment - Public (% of nominal GDP) ¹	5.4	5.1	7.5	8.5	5.4	6.7	9.8	9.8	9.6	12.5	12.7	9.2	6.5	4.3	10.3
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	16.6	7.3	20.4	19.0	13.0	10.8	0.1	16.9	8.6	9.4	9.9	9.1	10.6	..	..
Inflation, consumer prices (annual %, period average) ²	14.8	4.7	15.5	21.4	15.2	11.9	9.7	8.2	8.2	8.9	9.8	9.5	10.6	12.6	12.0
Broad Money (% of GDP) ¹	23.5	17.2	28.9	25.3	24.5	25.4	23.8	26.8	25.2	24.0	21.9	23.4	19.6	18.1	17.5
Domestic Credit to the Private Sector (% of GDP) ²	5.3	2.7	3.9	6.8	5.9	7.3	9.9	11.8	10.8	9.1	9.7	10.2	9.0	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	4624.1	4801.1	5722.4	7487.5	7065.8	6910.0	7015.4	7488.8	8959.5	9088.3	9011.1	9183.7	9674.7	10273.7	10924.3
Real Exchange Rate Index (2015=100)	91.9	126.0	88.4	76.2	79.6	84.1	89.1	100.0	95.0	98.6	99.7	111.0	109.3	99.1	97.5
FISCAL															
Revenue (% of GDP)	13.7	11.4	10.8	15.1	17.0	14.8	17.0	14.8	16.0	15.3	14.9	14.4	13.1	12.8	14.8
Expenditure (% of GDP)	17.3	16.2	20.5	16.0	19.4	18.6	20.2	21.7	16.1	17.3	16.0	14.9	16.0	14.5	17.0
Interest Payments (% of GDP)	1.7	1.4	1.4	1.5	1.3	0.9	1.0	0.8	1.1	0.9	0.8	0.5	0.7	0.9	1.0
Non-Interest Expenditure (% of GDP)	15.6	14.8	19.1	14.6	18.1	17.8	19.2	20.9	15.0	16.4	15.2	14.4	15.4	13.5	15.9
Overall Fiscal Balance (% of GDP)	-3.7	-4.9	-9.7	-0.9	-2.4	-3.9	-3.2	-6.9	-0.1	-2.0	-1.1	-0.5	-2.9	-1.6	-2.2
Primary Fiscal Balance (% of GDP)	-2.0	-3.5	-8.3	0.5	-1.2	-3.0	-2.2	-6.1	0.9	-1.1	-0.3	0.0	-2.3	-0.7	-1.2
General Government Debt (% of GDP)	80.0	61.3	68.9	58.1	26.3	34.0	35.1	41.9	42.5	39.5	38.4	33.8	40.0	43.1	42.6
External Public Debt (% of GDP) ²	46.1	47.7	44.2	46.8	17.2	16.2	19.7	20.2	21.8	19.3	19.5	18.8	23.1	28.0	30.4
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.0	-22.4	36.7	-1.8	38.6	-4.6	7.1	-12.7	32.9	66.9	-1.1	1.2	115.3	-1.7	-7.1
Import growth, G&S (nominal US\$, annual %)	8.1	-23.2	29.5	48.5	17.3	-8.7	1.9	-7.6	90.8	-4.8	24.5	-17.5	95.5	-12.4	-9.6
Merchandise exports (% of GDP)	22.1	15.6	21.5	23.7	25.5	22.5	23.5	20.3	28.1	39.4	33.6	29.2	59.3	54.9	46.4
Merchandise imports (% of GDP)	22.6	15.7	20.4	34.8	29.7	25.5	27.0	24.9	51.5	40.0	44.7	30.9	48.8	41.3	33.3
Services, net (% of GDP)	-6.4	-3.9	-5.0	-8.3	-9.7	-7.4	-5.5	-4.8	-7.6	-6.8	-5.9	-4.9	-16.7	-12.7	-11.0
Current account balance (current US\$ millions)	-516.3	-403.3	-327.0	-1161.4	-1038.7	-1189.7	-981.6	-1138.0	-2745.1	-695.9	-2315.1	-1457.4	-2075.5	-1519.2	-2295.8
Current account balance (% of GDP)	-8.1	-6.0	-4.8	-19.2	-13.8	-14.2	-11.2	-12.9	-31.9	-6.7	-19.5	-10.8	-14.0	-9.4	-13.2
Foreign Direct Investment, net inflows (% of GDP)	3.8	2.1	2.2	5.6	8.5	1.6	0.7	3.0	18.5	11.0	15.9	9.0	10.1	10.8	13.2
External debt, total (% of GDP) ²	62.3	48.1	47.4	47.2	17.5	20.0	20.9	23.2	25.8	23.1	21.8	22.2	26.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	11.4	10.5	5.2	11.6	6.0	2.0	2.4	4.1	2.3	1.7	2.8	2.8	1.5	..	..

GUINEA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	9.7	10.0	10.2	10.4	10.7	10.9	11.2	11.4	11.7	12.1	12.4	12.8	13.1	13.5	13.9
Population Growth (annual %)	2.2	2.3	2.3	2.2	2.2	2.3	2.4	2.5	2.7	2.8	2.9	2.9	2.8	2.8	2.7
Unemployment Rate ²	4.7	4.8	4.8	4.8	4.8	4.9	4.9	4.9	4.9	4.9	5.0	5.0	6.1	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	36.1	..	..	..	..	..	23.2	21.8	21.1	21.1	20.2
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	70.9	..	..	..	..	..	60.4	58.7	57.9	57.8	57.0
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	92.5	..	..	..	..	..	89.8	89.2	88.7	88.6	88.3
OTHER															
GDP (current LCU, millions)	29856977.0	32248422.0	39243440.0	45175656.0	53358073.0	57855701.0	61573470.0	65829144.0	77086169.0	93942616.3	106790726.7	124043944.0	143933662.7	165645483.3	190224530.3
GDP (current US\$, millions)	5585.0	6716.9	6857.9	6033.5	7551.6	8372.8	8776.8	8790.3	8603.9	10336.6	11851.0	13507.0	14877.3	16123.3	17412.9
GDP per capita LCU (real)	3846005.1	3757212.8	3850352.9	3977351.4	4121104.8	4188578.6	4243306.0	4296858.3	4637860.2	4977777.9	5137819.3	5276122.8	5366890.9	5385165.9	5469192.6
Human Development Index Ranking ⁵	173.9	178	179	180	178	179	179	178	178	177	177	178	..	..	..
CPIA (overall rating) ³	3.0	2.8	2.8	2.9	3.0	3.0	3.0	3.1	3.2	3.2	3.2	3.2	3.3	..	..
Economic Management ²	2.9	2.3	2.3	2.8	3.3	3.3	3.3	3.3	3.5	3.5	3.5	3.5	3.5	..	..
Structural Policies ²	3.2	3.3	3.2	3.0	2.8	2.8	3.0	3.0	3.0	3.0	3.0	3.2	3.3	..	..
Policies for Social Inclusion and Equity ²	3.1	3.0	3.0	3.0	3.1	3.0	3.1	3.2	3.2	3.3	3.3	3.3	3.4	..	..
Public Sector Management and Institutions ²	2.7	2.6	2.6	2.6	2.6	2.7	2.7	2.8	2.9	2.9	2.9	2.9	2.9	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM.Projection using neutral distribution (2018) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

GUINEA-BISSAU

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.2	2.4	5.6	8.1	-1.7	3.3	1.0	6.1	5.3	4.8	3.4	4.5	1.5	3.8	3.5
GDP per capita growth (annual %, real)	0.7	-0.1	2.9	5.3	-4.3	0.5	-1.7	3.4	2.6	2.2	0.8	2.0	-0.9	1.4	1.1
GDP per capita (US\$, nominal)	503.6	559.4	558.2	703.7	616.4	634.7	623.3	663.4	698.5	804.1	802.8	749.5	737.2	793.9	871.5
Private Consumption growth (annual %)	3.7	1.7	13.8	-2.7	-0.1	1.7	-4.1	11.1	10.8	6.9	-0.6	1.4	-1.0	3.0	1.0
Gross Investment (% of nominal GDP)	10.1	10.7	10.7	9.8	5.9	6.2	9.6	16.2	18.0	18.0	20.9	22.5	37.8	64.9	78.4
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.2	-5.0	5.6	3.3	1.6	1.5	-1.9	2.4	1.5	1.5	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	2.5	-1.6	1.1	5.1	2.1	0.8	-1.0	1.5	2.7	-0.2	0.4	0.3	1.5	3.3	4.0
Broad Money (% of GDP) ²	27.3	24.0	26.7	31.5	30.5	31.4	46.3	45.0	45.4	39.6	37.6	40.4	30.8	14.7	6.5
Domestic Credit to the Private Sector (% of GDP) ²	6.0	4.8	7.0	9.1	13.0	12.7	14.5	8.6	7.4	12.7	14.3	14.8	16.2	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	546.5	470.3	494.8	471.2	510.6	493.9	493.8	591.2	592.6	580.7	555.4	585.9	575.6	575.6	575.6
Real Exchange Rate Index (2015=100)	113.5	123.9	104.8	113.8	115.5	122.1	114.7	100.0	94.5	93.7	96.4	96.3	76.0	36.6	17.2
FISCAL															
Revenue (% of GDP)	17.6	25.0	20.3	16.8	11.5	11.4	22.1	18.3	15.3	17.3	15.2	15.4	15.9	18.4	18.3
Expenditure (% of GDP)	20.8	22.1	20.5	18.2	13.8	13.2	24.7	21.5	20.5	18.3	20.2	19.4	25.8	23.6	22.5
Interest Payments (% of GDP)	1.6	1.2	0.2	0.1	0.0	0.1	0.5	0.7	0.7	0.5	0.6	1.1	1.6	1.6	1.9
Non-Interest Expenditure (% of GDP)	19.2	20.9	20.4	18.1	13.7	13.1	24.2	20.8	19.8	17.8	19.6	18.3	24.2	22.1	20.6
Overall Fiscal Balance (% of GDP)	-3.2	2.9	-0.2	-1.4	-2.3	-1.8	-2.6	-3.2	-5.3	-1.0	-4.9	-4.1	-9.9	-5.3	-4.2
Primary Fiscal Balance (% of GDP)	-1.6	4.1	-0.1	-1.3	-2.2	-1.7	-2.1	-2.5	-4.6	-0.6	-4.3	-2.9	-8.3	-3.7	-2.3
General Government Debt (% of GDP)	94.6	159.0	68.3	51.7	53.5	57.1	65.0	56.1	59.2	50.0	59.2	65.9	78.3	79.8	80.9
External Public Debt (% of GDP) ²	118.4	115.7	115.3	20.7	22.7	21.7	22.4	25.0	22.1	26.1	29.1	35.7	49.5	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	14.0	-10.0	10.3	65.7	-45.8	24.7	11.5	35.5	-35.8	108.3	2.0	5.2	-10.4	25.6	13.5
Import growth, G&S (nominal US\$, annual %)	9.6	1.8	3.5	13.6	-25.2	6.2	22.5	2.1	-35.3	92.2	-1.5	10.5	-8.7	6.7	7.6
Merchandise exports (% of GDP)	15.5	14.6	14.9	21.6	13.3	14.6	15.7	21.9	13.2	23.1	21.2	17.3	14.7	18.7	18.6
Merchandise imports (% of GDP)	19.1	24.4	23.1	21.8	18.4	17.5	20.3	18.0	11.0	19.8	20.2	23.3	21.2	22.7	23.8
Services, net (% of GDP)	-6.0	-6.5	-6.9	-5.0	-5.1	-4.7	-6.6	-8.2	-4.9	-5.7	-2.4	3.0	3.2	5.3	7.9
Current account balance (current US\$ millions)	-22.5	-47.8	-70.8	-14.0	-83.2	-52.5	6.2	20.8	10.1	4.1	-54.0	-127.0	-42.1	-63.6	-89.2
Current account balance (% of GDP)	-2.9	-5.8	-8.3	-1.3	-8.4	-5.0	0.6	1.8	0.8	0.3	-3.6	-8.8	-2.9	-4.0	-5.0
Foreign Direct Investment, net inflows (% of GDP)	1.6	2.3	3.1	2.3	0.7	1.9	2.7	1.8	1.2	1.2	1.4	5.0	1.4	..	..
External debt, total (% of GDP) ²	137.4	136.4	129.0	25.4	28.1	26.7	27.6	32.5	27.4	31.5	34.6	42.5	56.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.9	13.0	9.8	2.0	4.0	1.2	1.4	1.4	2.8	2.6	2.6	3.6	..	..	..

GUINEA-BISSAU

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.0	2.1
Population Growth (annual %)	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.4	2.4
Unemployment Rate ²	6.1	5.9	6.1	6.0	5.9	5.8	5.8	5.9	6.0	6.0	6.0	6.0	6.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	68.4	..	..	..	..	..	..	..	24.7	23.6	24.1	23.4	22.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	85.4	..	..	..	..	..	..	..	59.5	58.2	58.7	57.9	57.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	93.8	..	..	..	..	..	..	..	86.0	85.4	85.8	85.1	84.7
OTHER															
GDP (current LCU, millions)	393204.3	390403.0	420515.0	518288.0	505078.7	516662.2	520872.3	681303.0	737838.0	853553.0	835742.0	843500.0	835106.7	920744.3	1034814.5
GDP (current US\$, millions)	747.4	830.1	849.9	1099.8	989.3	1046.1	1054.9	1152.4	1245.1	1470.0	1504.6	1439.6	1450.9	1599.7	1797.9
GDP per capita LCU (real)	369618.4	369864.3	380673.1	400817.4	383646.9	385736.7	379292.4	392183.0	402515.3	411245.1	414587.0	422730.4	418806.5	424580.8	429216.7
Human Development Index Ranking ⁵	174.1	174	174	174	174	175	176	175	176	178	178	175	..	..	..
CPIA (overall rating) ²	2.6	2.6	2.7	2.8	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	..	..
Economic Management ²	2.4	2.2	2.5	3.0	2.7	2.5	2.5	2.5	2.5	2.7	2.7	2.7	2.7	..	..
Structural Policies ²	3.1	3.2	3.0	3.0	3.0	3.0	3.0	3.0	2.8	2.8	2.8	2.8	2.8	..	..
Policies for Social Inclusion and Equity ²	2.5	2.5	2.7	2.7	2.5	2.4	2.3	2.2	2.3	2.3	2.3	2.3	2.3	..	..
Public Sector Management and Institutions ²	2.5	2.6	2.6	2.6	2.3	2.2	2.2	2.2	2.2	2.0	2.0	2.0	2.0	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM.Projection using neutral distribution (2018) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

KENYA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.2	3.3	8.1	5.1	4.6	3.8	5.0	5.0	4.2	3.8	5.6	5.0	-0.3	6.7	5.0
GDP per capita growth (annual %, real)	1.5	0.5	5.2	2.3	1.8	1.1	2.4	2.4	1.7	1.4	3.2	2.6	-2.5	4.4	2.7
GDP per capita (US\$, nominal)	882.4	1035.5	1080.4	1085.6	1271.8	1354.7	1462.3	1464.5	1525.2	1633.5	1794.1	1912.7	1878.2	2005.8	2077.3
Private Consumption growth (annual %)	4.0	4.6	5.0	4.9	4.4	6.2	4.2	5.8	4.5	4.9	4.7	4.9	-2.7	7.3	5.5
Gross Investment (% of nominal GDP)	18.5	18.3	20.8	20.7	21.6	20.8	23.9	22.1	19.4	19.9	19.1	18.7	19.3	19.4	18.9
Gross Investment - Public (% of nominal GDP) ²	4.8	5.8	6.0	6.2	6.2	5.8	7.9	8.5	7.7	6.5	6.3	6.9	7.1	6.9	6.8
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	8.1	8.0	4.5	18.9	3.2	7.3	6.2	8.2	6.5	4.6	5.7	6.7	5.5	5.6	5.1
Inflation, consumer prices (annual %, period average) ²	9.7	9.2	4.0	14.0	9.4	5.7	6.9	6.6	6.3	8.0	4.7	5.2	5.3	6.4	6.0
Broad Money (% of GDP) ²	30.1	27.4	30.6	30.1	30.8	30.7	33.0	33.1	31.3	28.2	25.5	23.3	22.1	21.2	21.0
Domestic Credit to the Private Sector (% of GDP) ²	26.6	21.9	24.0	27.4	26.4	28.3	34.5	36.7	35.6	33.2	31.2	30.8	32.0	..	..
10 year interest rate (annual average) ³	11.9	11.5	8.0	12.6	12.8	12.5	11.9	13.3	14.3	13.5	12.8	12.1	..	..	..
Nominal Exchange Rate (local currency per USD)	79.7	77.4	79.2	88.8	84.5	86.1	87.9	98.2	101.5	103.4	101.3	102.0	106.5	109.4	114.4
Real Exchange Rate Index (2015=100)	88.3	81.4	81.4	79.6	88.8	91.5	95.3	100.0	106.8	112.8	117.1	124.1	125.7	126.0	126.5
FISCAL															
Revenue (% of GDP)	18.3	16.4	17.4	17.4	17.1	17.6	17.8	17.4	17.7	18.0	17.4	17.1	16.3	16.4	17.3
Expenditure (% of GDP)	21.4	20.2	21.3	21.1	21.6	22.7	24.4	24.4	25.1	25.7	24.6	24.5	24.2	24.6	24.9
Interest Payments (% of GDP)	2.1	1.7	1.9	2.0	2.2	2.4	2.5	2.8	3.2	3.5	4.4	4.2	3.9	4.5	4.7
Non-Interest Expenditure (% of GDP)	19.2	18.5	19.4	19.1	19.4	20.3	21.9	21.6	21.9	22.2	20.1	20.3	20.3	20.2	20.2
Overall Fiscal Balance (% of GDP)	-3.1	-3.8	-3.9	-3.7	-4.5	-5.1	-6.7	-6.9	-7.4	-7.7	-7.1	-7.4	-7.9	-8.2	-7.5
Primary Fiscal Balance (% of GDP)	-0.9	-2.1	-1.9	-1.7	-2.3	-2.7	-4.1	-4.1	-4.1	-4.2	-2.7	-3.2	-3.9	-3.7	-2.8
General Government Debt (% of GDP)	45.8	35.9	39.1	38.5	39.2	39.3	43.7	47.0	50.4	53.0	57.9	59.5	65.8	68.2	68.0
External Public Debt (% of GDP) ²	24.2	16.9	18.0	18.1	17.2	18.4	21.0	23.7	27.3	28.8	29.8	29.6	33.8	34.7	33.2
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.0	-10.9	21.6	11.0	12.4	-2.0	2.4	-5.6	-6.6	5.4	10.7	-0.8	-14.8	16.2	21.8
Import growth, G&S (nominal US\$, annual %)	7.4	-10.0	19.7	20.7	9.7	2.1	10.8	-12.9	-8.5	18.0	5.7	1.2	-12.5	21.9	19.1
Merchandise exports (% of GDP)	12.3	10.6	11.5	12.4	11.0	9.5	9.1	8.5	7.7	7.1	6.6	5.8	6.0	6.3	6.7
Merchandise imports (% of GDP)	24.5	22.3	25.2	30.3	27.5	26.1	24.8	20.5	18.0	19.5	17.7	16.5	14.3	15.7	16.4
Services, net (% of GDP)	3.2	2.5	3.7	4.3	4.6	4.7	2.5	1.9	1.9	1.9	1.7	1.7	0.3	0.0	-0.6
Current account balance (current US\$ millions)	-2009.2	-1688.5	-2368.7	-3819.3	-4216.1	-4842.3	-6377.9	-4420.7	-4035.0	-5687.5	-4990.9	-5286.5	-4619.0	-6109.5	-7049.8
Current account balance (% of GDP)	-4.0	-4.0	-5.2	-8.1	-7.5	-7.9	-9.3	-6.3	-5.4	-6.9	-5.4	-5.3	-4.6	-5.5	-6.0
Foreign Direct Investment, net inflows (% of GDP)	0.8	0.2	0.4	2.9	2.0	1.5	1.1	0.5	0.7	1.2	1.6	0.9	0.5	0.2	0.6
External debt, total (% of GDP) ²	30.5	20.2	19.5	21.4	20.9	22.3	24.7	28.2	28.1	32.8	34.1	34.7	37.8	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.3	5.1	4.4	4.3	4.6	4.7	11.4	8.3	11.2	14.6	23.7	38.4	27.8	..	..

KENYA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	39.5	40.9	42.0	43.2	44.3	45.5	46.7	47.9	49.1	50.2	51.4	52.6	53.8	55.0	56.2
Population Growth (annual %)	2.7	2.8	2.8	2.7	2.7	2.7	2.6	2.5	2.5	2.4	2.3	2.3	2.3	2.3	2.3
Unemployment Rate ²	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	3.5	4.2	5.0	5.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	37.1	..	..	35.1	34.4	35.7	34.3	33.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	66.5	..	..	65.5	65.1	65.8	65.1	64.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	86.6	..	..	86.1	85.9	86.2	85.8	85.6
OTHER															
GDP (current LCU, millions)	3021393.9	3276000.0	3598000.0	4163000.0	4767000.0	5311000.0	6004000.0	6884318.0	7594063.5	8483396.0	9340307.0	10255654.0	10752992.0	12062619.1	13365771.9
GDP (current US\$, millions)	36641.6	42352.5	45410.2	46874.5	56394.2	61667.4	68287.4	70119.9	74815.3	82036.2	92203.0	100556.2	100995.5	110290.1	116805.1
GDP per capita LCU (real)	132032.8	131070.0	137851.7	141043.2	143606.3	145210.9	148650.8	152198.8	154818.1	156982.0	162039.1	166287.9	162071.0	169136.3	173634.8
Human Development Index Ranking ⁵	139.7	141	142	142	142	142	140	141	140	142	141	143	..	..	..
CPIA (overall rating) ²	3.7	3.7	3.8	3.8	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.7	3.7	..	..
Economic Management ²	4.2	4.2	4.2	4.2	4.5	4.5	4.3	4.3	4.3	4.0	4.0	4.0	4.0	..	..
Structural Policies ²	3.9	4.0	4.0	4.0	3.8	3.8	3.8	3.8	3.7	3.8	3.7	3.7	3.7	..	..
Policies for Social Inclusion and Equity ²	3.5	3.5	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	..	..
Public Sector Management and Institutions ²	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2005-IHBS and 2015-IHBS. Projection using annualized elasticity (2005-2015) with pass-through = 1 based on private consumption per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

LESOTHO

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.4	2.2	6.1	6.9	6.0	1.8	3.1	-5.9	3.6	-3.2	-1.2	2.6	-6.5	1.6	2.3
GDP per capita growth (annual %, real)	3.2	2.0	5.8	6.5	5.4	1.2	2.4	-6.6	2.8	-3.9	-2.0	1.8	-7.3	0.8	1.5
GDP per capita (US\$, nominal)	910.4	937.6	1195.6	1391.4	1329.3	1245.2	1251.3	1059.6	1071.6	1130.1	1222.5	1184.2	1048.5	1111.8	1144.1
Private Consumption growth (annual %)	5.7	-0.1	6.7	6.6	3.4	6.4	-1.2	-4.0	-1.6	6.5	-4.3	2.6	4.8	-2.0	3.6
Gross Investment (% of nominal GDP)	25.7	25.7	26.6	25.2	32.2	28.0	31.9	32.4	30.6	30.7	31.9	28.0	16.0	17.3	15.8
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	6.6	4.4	3.0	7.7	4.6	5.1	3.7	5.2	5.4	5.7	4.2	4.7	5.6	6.8	7.5
Inflation, consumer prices (annual %, period average) ³	6.6	7.4	3.6	5.0	6.1	5.0	4.6	4.3	6.2	5.3	4.0	5.2	5.0	6.0	5.3
Broad Money (% of GDP) ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Credit to the Private Sector (% of GDP) ²	12.5	12.6	13.4	14.3	18.6	19.9	19.3	18.3	18.2	20.0	20.5	21.5	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	8.4	8.5	7.3	7.3	8.2	9.7	11.1	13.8	14.1	13.0	12.9	14.1	16.7	15.0	15.7
Real Exchange Rate Index (2015=100)	128.4	133.3	151.9	140.6	138.5	122.8	112.0	100.0	106.8	119.7	124.0	121.4	101.6	113.5	111.8
FISCAL															
Revenue (% of GDP)	52.0	60.9	51.8	45.7	57.9	56.3	75.4	78.1	52.3	56.0	57.4	55.3	55.7	54.0	54.1
Expenditure (% of GDP)	46.3	59.2	49.4	54.0	52.5	53.6	46.6	52.1	53.9	60.1	53.6	60.9	56.8	59.8	62.1
Interest Payments (% of GDP)	2.1	1.9	1.7	1.5	1.7	1.5	1.0	1.0	0.8	1.8	0.9	1.1	0.9	0.9	0.9
Non-Interest Expenditure (% of GDP)	44.2	57.3	47.7	52.4	50.8	52.0	45.6	51.0	53.1	58.3	52.7	59.8	55.9	58.9	61.3
Overall Fiscal Balance (% of GDP)	5.7	1.7	2.4	-8.3	5.3	2.7	28.7	26.0	-1.6	-4.1	3.8	-5.6	-1.1	-5.9	-8.0
Primary Fiscal Balance (% of GDP)	7.8	3.5	4.2	-6.7	7.0	4.2	29.8	27.1	-0.7	-2.3	4.7	-4.4	-0.2	-4.9	-7.2
General Government Debt (% of GDP)	48.2	35.8	31.1	33.2	35.0	39.5	36.6	45.5	39.4	39.5	46.6	48.1	49.7	60.5	60.0
External Public Debt (% of GDP) ²	42.8	31.4	26.2	28.8	29.3	33.1	30.7	39.4	33.8	33.3	37.1	36.7	36.4	45.4	45.5
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	11.5	-16.8	19.1	32.1	-17.0	-13.2	3.0	12.6	11.6	-8.9	5.6	-4.6	-42.0	56.7	-1.5
Import growth, G&S (nominal US\$, annual %)	6.6	4.0	20.0	9.4	2.4	-16.5	-4.5	-7.0	-1.3	15.1	0.9	3.8	-17.8	30.4	4.3
Merchandise exports (% of GDP)	40.8	39.3	36.8	42.1	36.3	33.5	34.3	43.1	45.9	50.6	48.3	43.4	38.4	41.0	41.5
Merchandise imports (% of GDP)	82.1	84.9	82.5	77.3	84.2	74.9	71.5	77.7	82.2	90.0	77.2	73.7	69.7	74.4	76.2
Services, net (% of GDP)	-19.2	-20.8	-16.8	-15.8	-15.3	-13.3	-11.7	-10.6	-1.6	-13.3	-17.9	-23.1	-29.2	-33.7	-35.1
Current account balance (current US\$ millions)	31.1	63.0	-151.1	-201.3	-367.0	-156.5	-125.7	-57.4	-27.9	-735.8	-54.7	-84.9	-45.7	-117.5	-239.5
Current account balance (% of GDP)	3.2	3.4	-6.3	-7.2	-13.7	-6.2	-4.9	-2.6	-1.3	-31.1	-2.1	-3.4	-2.0	-4.9	-9.6
Foreign Direct Investment, net inflows (% of GDP)	3.0	4.9	1.3	2.2	2.1	2.0	4.4	4.9	4.0	2.1	1.6	1.5	1.3	1.5	1.6
External debt, total (% of GDP) ²	49.4	44.0	35.3	31.5	35.4	38.1	36.5	39.0	43.6	40.6	35.9	39.6	56.1	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.3	2.6	2.1	2.1	2.4	2.9	3.1	3.7	3.9	3.3	3.7	4.5	5.2

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SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Population Growth (annual %)	0.1	0.2	0.3	0.4	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Unemployment Rate ²	29.3	28.0	27.1	26.2	25.4	24.6	24.2	23.8	23.5	23.2	22.8	22.4	24.6	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	27.2	28.0	27.3	30.4	30.1	29.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	49.9	50.5	49.9	52.2	52.0	51.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	73.2	73.8	73.3	75.9	75.5	75.0
OTHER															
GDP (current LCU, millions)	15595.4	15811.6	17468.0	20244.1	21990.4	24388.9	28382.1	30107.1	31353.9	30727.2	33272.0	35460.5	37451.7	35905.0	39055.6
GDP (current US\$, millions)	1832.2	1866.0	2385.9	2788.0	2678.5	2526.0	2556.9	2181.7	2223.7	2363.6	2577.3	2516.7	2246.1	2400.4	2489.5
GDP per capita LCU (real)	8823.0	9193.2	9724.9	10353.4	10913.4	11040.4	11301.9	10550.7	10849.8	10421.6	10212.2	10392.7	9638.7	9717.9	9863.8
Human Development Index Ranking ⁵	161.4	170	170	171	170	168	167	165	164	165	165	165	..	..	..
CPIA (overall rating) ²	3.5	3.5	3.5	3.4	3.5	3.5	3.3	3.3	3.3	3.4	3.3	3.3	3.3	..	..
Economic Management ²	3.8	4.0	3.8	3.7	3.7	3.7	3.3	3.2	3.2	3.3	3.2	3.2	3.2	..	..
Structural Policies ²	3.3	3.3	3.2	3.2	3.3	3.5	3.3	3.3	3.5	3.5	3.5	3.5	3.5	..	..
Policies for Social Inclusion and Equity ²	3.4	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.5	..	..
Public Sector Management and Institutions ²	3.4	3.4	3.5	3.5	3.5	3.3	3.3	3.3	3.3	3.3	3.2	3.1	3.0	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2017-CMSHBS.Projection using neutral distribution (2017) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2017. Nowcast: 2018-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

LIBERIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.1	5.3	6.1	8.2	8.0	8.7	0.7	0.0	-1.6	2.5	1.2	-2.5	-3.0	4.0	4.4
GDP per capita growth (annual %, real)	0.0	1.2	2.4	4.8	4.9	5.8	-1.9	-2.5	-4.0	-0.1	-1.3	-4.8	-5.3	1.5	1.9
GDP per capita (US\$, nominal)	463.8	470.9	513.4	596.9	675.0	747.9	739.9	721.6	740.9	721.1	710.3	672.3	601.1	673.1	726.1
Private Consumption growth (annual %)	3.0	-5.5	5.9	-0.8	-7.6	3.0	7.6	20.8	-6.4	-1.7	6.0	-2.8	-1.9	1.2	3.0
Gross Investment (% of nominal GDP)	19.3	19.5	19.5	19.5	19.0	18.8	19.1	19.9	19.4	19.9	17.4	20.3	17.3	20.1	22.3
Gross Investment - Public (% of nominal GDP) ²	3.8	2.9	2.5	4.8	4.3	4.5	4.9	8.7	7.6	9.1	6.5	7.5	6.2	5.8	6.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	9.2	9.8	6.3	10.9	7.1	8.1	7.4	7.9	12.5	13.9	28.5	21.9	..	..	..
Inflation, consumer prices (annual %, period average) ³	9.5	7.4	7.3	8.5	6.8	7.6	9.9	7.7	8.8	13.2	23.4	27.0	17.4	7.9	8.2
Broad Money (% of GDP) ²	1031.0	1292.7	1556.8	1809.8	1602.7	1729.7	1664.7	1878.7	1963.0	1967.5	1949.1	2024.7	2196.3	2002.2	2095.8
Domestic Credit to the Private Sector (% of GDP) ²	6.6	7.9	9.4	10.4	10.0	11.8	11.4	12.7	13.0	16.8	17.0	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Real Exchange Rate Index (2015=100)	89.8	76.2	78.9	88.5	98.2	107.8	103.1	100.0	103.1	99.1	84.3	83.6	79.6	78.6	86.3
FISCAL															
Revenue (% of GDP)	13.6	13.3	14.4	15.8	16.8	17.6	17.3	20.9	15.5	15.7	13.3	14.6	22.4	20.1	20.2
Expenditure (% of GDP)	14.1	14.1	14.1	16.0	18.4	18.3	18.2	25.9	17.9	20.3	17.9	20.2	26.1	23.0	23.1
Interest Payments (% of GDP)	0.4	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.3	0.3	0.6	0.6	1.3	1.0	1.8
Non-Interest Expenditure (% of GDP)	13.8	13.9	14.0	15.8	18.2	18.1	18.0	25.8	17.6	20.1	17.3	19.6	24.9	22.0	21.4
Overall Fiscal Balance (% of GDP)	-0.5	-0.8	0.3	-0.2	-1.6	-0.7	-1.0	-5.0	-2.4	-4.7	-4.6	-5.6	-3.7	-2.9	-2.9
Primary Fiscal Balance (% of GDP)	-0.1	-0.6	0.4	0.0	-1.5	-0.5	-0.8	-4.9	-2.1	-4.4	-4.0	-5.0	-2.5	-1.9	-1.1
General Government Debt (% of GDP)	254.3	197.9	21.0	18.7	17.5	16.8	21.3	26.2	28.5	33.8	38.2	48.5	55.0	53.1	51.1
External Public Debt (% of GDP) ²	69.6	38.1	9.2	7.8	7.5	7.2	9.2	13.5	15.5	19.5	21.0	25.7	30.2	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	14.4	-40.1	-12.1	213.1	-45.1	20.6	-16.4	-25.5	19.0	12.9	16.6	3.9	-10.8	22.7	8.9
Import growth, G&S (nominal US\$, annual %)	11.5	-20.4	5.5	84.2	-41.1	0.5	56.3	-17.8	-39.1	-11.8	3.6	-1.6	-6.5	1.6	17.3
Merchandise exports (% of GDP)	13.7	10.2	12.1	26.9	18.2	19.6	13.8	8.6	11.2	12.6	15.9	17.1	20.0	18.7	17.8
Merchandise imports (% of GDP)	38.8	31.6	36.0	86.3	36.2	32.1	57.0	48.1	38.3	32.1	33.4	31.4	36.3	33.8	31.0
Services, net (% of GDP)	-49.1	-49.3	-46.1	-26.6	-27.3	-23.3	-30.4	-22.6	0.0	0.0	0.1	-2.1	-1.6	3.8	-0.9
Current account balance (current US\$ millions)	-386.5	-277.2	-415.3	-755.6	-479.1	-874.1	-1021.8	-721.2	-609.7	-768.8	-763.8	-678.9	-496.1	-615.8	-626.2
Current account balance (% of GDP)	-20.0	-15.7	-20.8	-31.5	-17.2	-27.5	-31.7	-22.3	-17.9	-22.7	-22.3	-20.5	-16.3	-17.7	-16.3
Foreign Direct Investment, net inflows (% of GDP)	29.5	7.2	103.3	87.0	82.7	62.9	15.6	7.2	9.2	7.3	3.8	2.6	2.7	..	..
External debt, total (% of GDP) ²	212.9	104.7	21.0	18.7	17.5	16.7	21.1	26.0	28.0	33.1	34.0	39.1	46.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

See next page for more indicators

LIBERIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
Debt service ratio (% of exports goods and non-factor services) ²	21.4	5.8	1.7	0.7	1.2	0.9	2.4	8.7	3.0	3.4	4.4	7.1	11.0	..	..
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	3.6	3.8	3.9	4.0	4.1	4.2	4.4	4.5	4.6	4.7	4.8	4.9	5.1	5.2	5.3
Population Growth (annual %)	3.2	4.1	3.7	3.2	2.9	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.4	2.4	2.4
Unemployment Rate ²	2.2	2.3	2.3	2.2	2.2	2.1	2.1	2.1	3.1	3.0	3.0	3.0	4.0	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	41.7	..	44.4	..	45.1	47.3	51.1	50.6	49.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	76.4	..	75.6	..	76.1	78.4	80.2	79.9	79.1
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	94.1	..	93.2	..	93.4	94.1	95.1	94.9	94.6
OTHER															
GDP (current LCU, millions)	1756.5	1768.0	1998.0	2398.0	2791.6	3177.2	3225.7	3227.1	3398.4	3390.7	3422.8	3319.6	3040.0	3486.7	3851.9
GDP (current US\$, millions)	1756.5	1768.0	1998.0	2398.0	2791.6	3177.2	3225.7	3227.1	3398.4	3390.7	3422.8	3319.6	3040.0	3486.7	3851.9
GDP per capita LCU (real)	712.7	677.8	693.8	727.1	762.8	807.1	792.0	771.9	740.9	740.5	730.9	695.8	659.0	669.1	682.1
Human Development Index Ranking ⁵	164.3	171	172	168	172	172	172	172	171	172	173	175	..	..	..
CPIA (overall rating) ²	3.0	2.8	2.9	3.0	3.1	3.1	3.1	3.1	3.1	3.1	2.9	2.9	3.0	..	..
Economic Management ²	3.4	3.2	3.3	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.2	3.0	3.2	..	..
Structural Policies ²	2.9	2.8	2.8	2.8	2.8	3.0	3.0	3.0	3.0	3.0	2.8	2.8	2.8	..	..
Policies for Social Inclusion and Equity ²	2.9	2.5	2.7	3.0	3.1	3.1	3.0	3.0	3.0	3.1	3.1	3.1	3.1	..	..
Public Sector Management and Institutions ²	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.5	2.7	2.7

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2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2016-HIES.Projection using neutral distribution (2016) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

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Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MADAGASCAR

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	2.9	-4.0	0.6	1.6	3.0	2.3	3.3	3.1	4.0	3.9	3.2	4.4	-7.1	4.4	2.6
GDP per capita growth (annual %, real)	-0.1	-6.7	-2.2	-1.2	0.2	-0.4	0.6	0.4	1.2	1.2	0.5	1.7	-9.6	1.7	0.0
GDP per capita (US\$, nominal)	422.6	467.5	472.0	531.3	518.2	541.1	530.9	467.2	476.0	515.3	518.4	541.5	476.4	494.5	504.6
Private Consumption growth (annual %)	2.5	2.5	4.6	2.3	3.0	6.7	-2.6	3.0	3.8	1.2	1.6	1.2	-2.9	1.9	2.5
Gross Investment (% of nominal GDP)	21.5	37.2	25.9	24.7	23.4	19.8	18.3	19.0	19.0	18.1	19.8	21.3	20.2	19.6	20.5
Gross Investment - Public (% of nominal GDP) ²	5.5	4.3	4.4	3.6	2.3	2.7	3.4	3.0	4.4	4.7	5.0	5.4	6.8	7.6	8.5
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	9.1	8.1	10.3	7.0	5.9	6.3	6.1	7.6	5.9	10.5	7.0	3.9	4.4	..	..
Inflation, consumer prices (annual %, period average) ³	9.3	9.0	9.2	9.5	5.7	5.8	6.1	7.4	6.7	8.3	7.3	5.6	4.2	6.2	7.5
Broad Money (% of GDP) ²	18.0	18.6	18.2	19.2	18.7	18.9	18.8	19.9	21.3	23.3	23.3	22.8	25.6	25.8	26.9
Domestic Credit to the Private Sector (% of GDP) ²	9.3	10.1	10.9	10.2	10.1	11.1	11.7	12.3	11.9	12.7	13.0	14.2	16.4	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1918.4	1956.2	2090.0	2025.1	2195.0	2206.9	2414.8	2933.5	3176.5	3116.1	3334.8	3516.5	3797.8	3987.7	4147.2
Real Exchange Rate Index (2015=100)	100.7	99.0	97.2	101.4	100.7	104.7	102.2	100.0	98.9	105.7	103.4	107.5	102.8	100.7	102.4
FISCAL															
Revenue (% of GDP)	12.3	10.2	11.5	10.0	9.3	9.3	10.6	10.2	12.4	12.8	13.2	13.3	11.6	12.1	12.8
Expenditure (% of GDP)	14.8	12.5	12.3	12.0	11.5	12.7	12.6	13.0	13.5	14.9	14.4	14.7	15.7	18.4	18.8
Interest Payments (% of GDP)	1.3	0.7	0.7	0.7	0.6	0.6	0.5	0.7	0.7	0.7	0.8	0.7	0.7	0.9	1.1
Non-Interest Expenditure (% of GDP)	13.5	11.8	11.6	11.3	10.9	12.1	12.1	12.3	12.8	14.2	13.6	14.0	15.0	17.5	17.7
Overall Fiscal Balance (% of GDP)	-2.5	-2.3	-0.8	-2.0	-2.2	-3.4	-2.0	-2.8	-1.1	-2.1	-1.3	-1.4	-4.1	-6.3	-6.0
Primary Fiscal Balance (% of GDP)	-1.2	-1.6	-0.1	-1.3	-1.6	-2.8	-1.5	-2.2	-0.4	-1.4	-0.5	-0.7	-3.4	-5.4	-5.0
General Government Debt (% of GDP)	52.3	34.9	32.3	29.9	30.4	36.2	37.9	43.4	40.3	40.0	39.5	38.5	49.0	52.1	53.9
External Public Debt (% of GDP) ²	39.2	19.7	20.4	18.6	19.4	18.8	19.2	22.2	20.8	20.8	21.1	22.1	26.9	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	11.2	-26.6	10.5	24.7	6.3	13.4	9.9	-10.7	7.2	21.6	16.0	-4.9	-31.3	11.4	12.3
Import growth, G&S (nominal US\$, annual %)	9.7	-17.6	-12.4	12.2	3.0	4.3	-4.0	-12.7	3.3	26.2	14.0	-0.7	-21.4	8.7	13.7
Merchandise exports (% of GDP)	12.5	11.0	11.5	12.8	13.1	15.5	17.5	18.1	18.3	21.3	23.9	21.2	16.0	18.0	19.3
Merchandise imports (% of GDP)	21.1	28.1	22.0	21.4	22.7	22.3	21.9	21.0	20.5	24.7	27.2	25.2	21.2	20.6	21.7
Services, net (% of GDP)	-2.0	-3.6	-2.6	-1.8	-0.4	-0.8	0.6	-0.1	0.3	0.1	0.3	-0.2	-1.9	-4.0	-5.1
Current account balance (current US\$ millions)	-710.5	-1801.5	-951.9	-770.4	-871.0	-650.2	-33.6	-184.1	57.0	-57.9	94.1	-331.1	-716.9	-747.1	-909.2
Current account balance (% of GDP)	-8.6	-18.7	-9.5	-6.7	-7.5	-5.2	-0.3	-1.6	0.5	-0.4	0.7	-2.3	-5.4	-5.3	-6.2
Foreign Direct Investment, net inflows (% of GDP)	4.9	13.4	9.1	7.1	7.0	4.6	3.0	2.9	4.6	3.5	4.4	3.4	2.7	..	..
External debt, total (% of GDP) ²	45.9	29.6	27.6	24.8	25.9	23.7	23.7	26.6	25.1	25.7	27.1	28.8	37.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.7	2.5	2.8	1.8	2.5	2.3	2.8	4.4	3.6	3.2	2.7	2.8	4.7	..	..

MADAGASCAR

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	19.8	20.6	21.2	21.7	22.3	23.0	23.6	24.2	24.9	25.6	26.3	27.0	27.7	28.4	29.2
Population Growth (annual %)	2.9	2.9	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6
Unemployment Rate ²	3.3	4.0	4.3	2.4	0.6	1.0	1.4	1.8	1.8	1.8	1.8	1.9	2.5	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	78.2	..	78.8	..	..	..	..	..	77.8	77.4	81.0	80.6	80.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	91.2	..	91.5	..	..	..	..	..	91.1	90.9	92.1	91.9	91.9
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	97.5	..	97.5	..	..	..	..	..	97.3	97.3	97.7	97.6	97.6
OTHER															
GDP (current LCU, millions)	17324682.5	18812596.3	20863366.9	23393795.0	25415471.2	27417726.4	30240588.3	33216184.3	37637590.1	41058841.4	45400693.6	51350904.2	50095289.6	56060918.6	61056438.6
GDP (current US\$, millions)	8585.1	9616.9	9982.7	11551.8	11579.0	12423.6	12523.0	11323.0	11848.6	13176.3	13614.4	14603.0	13190.6	14058.5	14722.4
GDP per capita LCU (real)	784721.4	795763.2	778639.5	769383.9	771176.8	767799.4	772293.7	775312.4	784886.4	794188.0	798012.1	811284.5	733719.1	746187.5	745954.5
Human Development Index Ranking ⁵	147.6	150	153	155	157	159	160	161	161	162	163	164	..	..	..
CPIA (overall rating) ²	3.4	3.5	3.4	3.2	3.0	3.0	3.1	3.1	3.2	3.3	3.3	3.3	3.3	..	..
Economic Management ²	3.6	3.7	3.5	3.5	3.5	3.5	3.7	3.7	3.7	3.7	3.7	3.7	3.7	..	..
Structural Policies ²	3.4	3.5	3.3	3.3	3.2	3.2	3.2	3.0	3.2	3.3	3.3	3.3	3.3	..	..
Policies for Social Inclusion and Equity ¹	3.4	3.6	3.6	3.3	2.9	2.9	3.1	3.2	3.3	3.3	3.3	3.3	3.3	..	..
Public Sector Management and Institutions ²	3.0	3.3	3.0	2.8	2.6	2.5	2.6	2.7	2.8	2.8	2.8	2.7	2.7	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2012-ENSOMD.Projection using neutral distribution (2012) with pass-through = 0.87 based on GDP per capita in constant LCU. The historical poverty rates have been revised with respect to their CPI to account for the fact that the 2012-ENSOMD survey work took place from September 2012-November 2013. Previously, CPI

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MALAWI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.8	8.3	6.9	4.9	1.9	5.4	5.6	2.8	2.5	4.0	4.4	5.4	0.8	2.8	2.1
GDP per capita growth (annual %, real)	2.8	5.3	3.8	2.0	-1.0	2.5	2.7	0.0	-0.2	1.3	1.7	2.7	-1.8	0.0	-0.6
GDP per capita (US\$, nominal)	562.9	637.7	696.6	778.4	569.8	500.5	540.9	550.6	459.7	506.1	544.6	591.5	611.3	626.3	625.2
Private Consumption growth (annual %)	3.3	0.6	3.9	1.5	1.9	5.4	5.6	2.8	2.5	4.0	4.4	5.4	0.8	2.9	2.5
Gross Investment (% of nominal GDP)	15.0	16.3	14.9	12.6	13.2	14.3	13.5	12.6	13.3	12.9	12.9	12.8	12.8	13.6	12.9
Gross Investment - Public (% of nominal GDP) ²	5.4	3.9	4.1	6.2	5.7	5.8	4.4	4.9	4.3	3.3	5.0	5.9	6.6	5.5	9.0
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	14.5	7.6	6.3	9.8	34.6	23.5	24.2	24.9	20.0	7.1	9.9	11.5	7.6	11.5	..
Inflation, consumer prices (annual %, period average) ³	15.7	8.4	7.4	7.6	21.3	27.3	23.8	21.9	21.7	11.5	9.2	9.4	8.6	9.3	12.6
Broad Money (% of GDP) ²	14.5	13.7	15.2	17.2	17.7	17.8	16.8	16.9	15.8	16.4	16.5	16.9	19.6	22.2	24.9
Domestic Credit to the Private Sector (% of GDP) ²	8.3	10.9	13.8	13.9	14.6	12.5	11.4	12.3	10.5	..	..	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	183.8	141.2	150.5	156.5	249.1	369.2	424.4	499.6	718.0	730.3	732.3	745.9	780.8	827.0	896.6
Real Exchange Rate Index (2015=100)	113.4	133.2	140.7	130.3	101.9	93.6	94.0	100.0	90.4	92.5	94.3	99.9	105.3	102.1	104.5
FISCAL															
Revenue (% of GDP)	15.1	16.5	16.9	14.9	11.8	16.1	15.7	14.6	14.8	16.4	14.6	14.7	14.6	14.1	16.7
Expenditure (% of GDP)	17.1	19.7	16.9	16.2	15.5	17.2	19.7	18.5	17.4	18.7	19.0	19.1	20.9	21.2	26.0
Interest Payments (% of GDP)	1.8	1.4	1.4	1.2	1.1	1.1	2.6	2.5	2.8	3.5	2.8	2.9	3.0	3.8	4.5
Non-Interest Expenditure (% of GDP)	15.3	18.3	15.5	15.0	14.4	16.0	17.0	16.0	14.5	15.2	16.1	16.2	17.9	17.4	21.6
Overall Fiscal Balance (% of GDP)	-2.0	-3.2	0.0	-1.3	-3.7	-1.0	-3.9	-3.9	-2.6	-2.3	-4.3	-4.4	-6.4	-7.1	-9.4
Primary Fiscal Balance (% of GDP)	-0.2	-1.8	1.4	-0.1	-2.6	0.1	-1.3	-1.4	0.2	1.2	-1.5	-1.5	-3.3	-3.3	-4.9
General Government Debt (% of GDP)	28.8	22.7	18.7	19.3	27.7	34.2	32.4	34.7	36.2	41.5	43.9	45.3	52.8	53.6	61.5
External Public Debt (% of GDP) ²	17.6	9.2	8.6	8.2	18.2	20.9	19.4	23.2	22.1	24.2	25.0	27.8	31.7	28.4	29.8
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.5	31.5	-9.5	31.5	-13.9	-0.4	19.5	-22.7	-7.1	-10.8	5.6	11.3	-2.9	5.6	2.6
Import growth, G&S (nominal US\$, annual %)	8.7	11.5	18.1	9.1	-10.7	14.0	1.1	-15.3	-4.3	15.6	5.3	3.5	1.9	6.8	7.2
Merchandise exports (% of GDP)	13.2	14.1	11.2	13.0	14.6	16.0	17.4	12.5	13.5	10.2	9.6	9.7	7.7	8.0	9.8
Merchandise imports (% of GDP)	24.5	22.3	23.7	22.6	26.5	33.8	30.5	24.1	27.3	27.8	26.4	25.5	23.0	22.3	23.3
Services, net (% of GDP)	-1.6	-1.7	-1.6	-1.4	-1.6	-1.9	-1.9	-1.9	-1.7	-1.7	-1.6	-0.5	-0.8	-2.2	-4.2
Current account balance (current US\$ millions)	-607.3	-543.4	-972.5	-1136.6	-763.8	-1235.6	-1077.7	-1064.4	-1052.8	-1460.7	-1680.0	-1521.8	-1365.8	-1597.3	-1819.3
Current account balance (% of GDP)	-9.5	-6.0	-9.6	-9.8	-8.7	-15.6	-12.2	-11.5	-13.3	-16.3	-17.0	-13.8	-11.7	-13.0	-14.4
Foreign Direct Investment, net inflows (% of GDP)	3.4	0.8	1.4	10.2	-0.1	8.2	9.9	4.5	2.1	1.0	0.8	0.5	0.4	..	..
External debt, total (% of GDP) ²	27.3	18.5	14.7	15.2	22.1	28.4	27.6	27.0	34.0	24.2	22.9	22.0	24.2	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.1	2.9	1.7	1.4	2.1	3.2	4.1	5.5	6.4	6.7	7.2	7.5	9.2	..	..

MALAWI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	13.7	14.1	14.5	15.0	15.4	15.8	16.3	16.7	17.2	17.7	18.1	18.6	19.1	19.6	20.2
Population Growth (annual %)	2.7	2.9	2.9	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Unemployment Rate ²	5.9	5.9	5.9	5.9	6.0	5.9	5.9	5.9	5.8	5.8	5.8	5.8	6.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	71.1	..	..	..	..	..	69.2	..	..	73.5	74.3	74.3	74.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	88.6	..	..	..	..	..	89.0	..	..	90.4	90.7	90.7	90.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	96.1	..	..	..	..	..	96.6	..	..	97.1	97.2	97.2	97.2
OTHER															
GDP (current LCU, millions)	1953601.2	1271898.0	1524177.9	1823114.9	2185457.6	2926763.5	3739646.6	4606103.2	5679325.3	6531224.1	7235940.3	8219853.3	9131005.1	10175858.5	11311871.6
GDP (current US\$, millions)	8259.0	9009.7	10128.4	11647.1	8773.2	7927.7	8811.4	9219.5	7909.9	8943.5	9880.7	11019.6	11694.2	12305.0	12616.4
GDP per capita LCU (real)	330774.3	331551.0	344314.7	351096.0	347684.2	356238.5	365877.1	365884.8	365006.2	369618.2	375790.9	385936.5	378831.6	378991.6	376805.9
Human Development Index Ranking ⁵	171.9	175	177	175	175	174	174	174	174	176	174	174	..	..	..
CPIA (overall rating) ²	3.3	3.4	3.3	3.3	3.2	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2	..	..
Economic Management ²	3.1	3.2	3.2	3.2	3.0	3.0	3.0	2.8	2.8	3.0	2.8	2.8	2.8	..	..
Structural Policies ²	3.2	3.5	3.2	3.0	2.8	2.7	3.2	3.2	3.2	3.2	3.2	3.3	3.3	..	..
Policies for Social Inclusion and Equity ²	3.5	3.5	3.5	3.6	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	..	..
Public Sector Management and Institutions ²	3.3	3.4	3.4	3.3	3.3	3.1	3.1	3.1	3.2	3.2	3.2	3.0	3.0

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2019-IHS-V.Projection using neutral distribution (2019) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2019. Nowcast: 2020-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MALI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.8	4.7	5.4	3.2	-0.8	2.3	7.1	6.2	5.9	5.3	4.7	4.8	-1.2	3.1	3.3
GDP per capita growth (annual %, real)	1.6	1.3	2.1	0.1	-3.7	-0.6	4.0	3.1	2.7	2.2	1.6	1.7	-4.1	0.1	0.3
GDP per capita (US\$, nominal)	587.8	701.0	708.3	793.0	795.1	830.6	787.4	736.7	743.6	829.7	895.2	879.1	863.7	887.2	927.7
Private Consumption growth (annual %)	5.2	5.7	10.6	2.2	1.2	7.8	8.6	6.3	5.9	3.4	3.0	3.8	1.9	5.0	4.0
Gross Investment (% of nominal GDP)	18.9	20.2	20.8	18.7	14.8	17.1	17.9	18.4	18.6	18.2	18.7	20.0	19.9	18.3	15.3
Gross Investment - Public (% of nominal GDP) ²	7.5	9.5	7.0	7.2	2.3	5.9	8.0	8.2	9.1	9.4	6.9	7.0	6.5	7.2	4.6
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.4	1.6	1.8	5.1	2.3	-0.2	1.1	0.9	-0.9	1.0	1.4	-1.0	..	..	..
Inflation, consumer prices (annual %, period average) ³	1.8	2.5	1.1	-5.3	5.3	-0.6	0.9	1.5	-0.8	1.8	1.7	-2.9	0.5	4.0	7.0
Broad Money (% of GDP) ²	24.3	22.6	23.9	23.3	26.0	27.3	26.7	26.9	27.8	27.0	29.0	29.6	36.5	45.6	44.3
Domestic Credit to the Private Sector (% of GDP) ²	17.0	16.5	18.0	18.4	19.6	20.9	22.1	25.0	26.4	25.9	25.6	24.5	26.0	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	549.7	470.3	496.2	497.7	500.0	478.7	531.9	603.1	622.2	580.9	555.2	585.9	574.8	574.8	574.8
Real Exchange Rate Index (2015=100)	102.9	107.5	98.6	97.4	102.5	113.4	101.3	100.0	99.0	103.5	106.9	106.0	106.3	95.0	104.2
FISCAL															
Revenue (% of GDP)	19.7	19.1	17.7	17.1	14.6	17.4	17.1	19.1	18.3	20.1	15.6	21.5	20.7	22.1	21.1
Expenditure (% of GDP)	20.3	22.8	20.3	20.6	15.5	19.8	20.0	20.9	22.3	22.9	20.3	23.1	26.1	27.6	25.6
Interest Payments (% of GDP)	0.5	0.3	0.4	0.6	0.5	0.5	0.6	0.6	0.7	0.8	0.9	1.0	1.2	1.5	1.9
Non-Interest Expenditure (% of GDP)	19.9	22.5	19.9	20.0	15.0	19.3	19.4	20.3	21.6	22.1	19.4	22.1	24.9	26.1	23.6
Overall Fiscal Balance (% of GDP)	-0.6	-3.7	-2.6	-3.4	-1.0	-2.4	-2.9	-1.8	-3.9	-2.9	-4.7	-1.7	-5.4	-5.5	-4.5
Primary Fiscal Balance (% of GDP)	0.7	-3.4	-2.2	-2.8	-0.4	-1.9	-2.3	-1.2	-3.3	-2.0	-3.9	-0.7	-4.2	-4.0	-2.5
General Government Debt (% of GDP)	25.8	21.9	25.3	24.0	25.4	26.4	26.9	30.7	36.1	36.0	37.5	40.7	47.3	52.7	49.8
External Public Debt (% of GDP) ²	22.3	19.9	21.4	20.1	21.8	22.1	20.9	22.6	25.1	25.0	24.8	26.7	29.8	30.7	28.1
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	11.0	-16.6	14.5	15.0	19.5	-1.3	-2.0	-2.7	-0.6	10.2	21.3	6.1	16.6	11.4	-2.6
Import growth, G&S (nominal US\$, annual %)	12.5	-25.2	33.2	2.8	2.7	33.5	3.5	-5.1	3.9	3.2	9.5	7.8	-3.2	21.0	3.0
Merchandise exports (% of GDP)	20.2	17.3	19.3	19.4	23.6	21.0	20.8	21.1	20.2	18.9	21.0	21.3	27.3	26.6	25.6
Merchandise imports (% of GDP)	22.1	19.4	25.5	22.1	22.7	22.8	24.7	24.8	24.3	23.6	23.2	25.0	24.6	23.6	23.5
Services, net (% of GDP)	-7.1	-4.6	-6.0	-5.8	-5.7	-12.7	-12.9	-12.2	-12.8	-9.1	-8.9	-8.6	-9.4	-13.4	-13.6
Current account balance (current US\$ millions)	-620.3	-654.9	-1189.9	-656.4	-272.8	-374.8	-675.8	-697.5	-904.1	-1119.0	-836.7	-1288.6	-403.0	-799.8	-847.1
Current account balance (% of GDP)	-6.0	-6.4	-11.2	-5.3	-2.1	-2.7	-5.1	-5.4	-6.8	-7.3	-4.9	-7.5	-2.3	-4.3	-4.3
Foreign Direct Investment, net inflows (% of GDP)	2.5	4.2	3.7	0.8	3.0	2.2	1.1	1.5	1.9	3.6	2.7	5.0	3.1	2.4	2.4
External debt, total (% of GDP) ²	41.6	21.4	22.9	22.4	24.5	25.9	24.0	28.1	27.0	27.8	27.1	29.5	34.8	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	5.1	3.1	2.5	2.4	1.7	3.1	3.0	3.3	3.5	4.0	4.4	..	..	..	..

MALI

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	14.0	14.6	15.0	15.5	16.0	16.4	16.9	17.4	18.0	18.5	19.1	19.7	20.3	20.9	21.5
Population Growth (annual %)	3.1	3.3	3.2	3.1	3.0	2.9	2.9	3.0	3.0	3.0	3.1	3.0	3.0	3.0	3.0
Unemployment Rate ²	8.1	9.3	8.1	6.9	6.7	6.3	6.4	7.7	7.6	7.4	7.4	7.4	7.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	50.3	..	..	..	..	..	..	..	..	16.3	15.7	17.6	17.6	17.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	79.8	..	..	..	..	..	..	..	..	49.5	48.3	50.8	50.8	50.6
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	95.0	..	..	..	..	..	..	..	..	77.8	77.4	78.7	78.5	78.4
OTHER															
GDP (current LCU, millions)	4505652.0	4807339.0	5288939.0	6123929.0	6352360.0	6540560.0	7092793.0	7747690.0	8311915.0	8922205.0	9481952.9	10124689.3	10052835.6	10634956.3	11449285.6
GDP (current US\$, millions)	8583.8	10222.1	10659.3	12303.8	12704.9	13663.9	13333.7	12847.3	13359.4	15360.3	17078.6	17281.0	17490.7	18503.6	19920.4
GDP per capita LCU (real)	233627.9	242172.7	247345.2	247702.3	238484.8	236982.5	246513.5	254155.2	261142.2	266871.8	271255.3	275768.8	264388.9	264675.5	265541.3
Human Development Index Ranking ⁵	176.9	179	182	182	182	184	184	185	184	185	184	184	..	..	..
CPIA (overall rating) ²	3.6	3.7	3.6	3.6	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.3	..	..
Economic Management ²	4.1	4.3	4.2	4.2	3.8	3.8	3.7	3.8	3.8	4.0	4.0	4.0	3.8	..	..
Structural Policies ²	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.3	..	..
Policies for Social Inclusion and Equity ²	3.4	3.4	3.5	3.6	3.2	3.2	3.3	3.2	3.1	3.1	3.1	3.2	3.3	..	..
Public Sector Management and Institutions ²	3.3	3.4	3.4	3.3	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.1	2.7

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Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MAURITANIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.6	0.1	2.6	4.2	4.5	4.2	4.3	5.4	1.3	6.3	4.5	5.8	-1.8	2.3	4.5
GDP per capita growth (annual %, real)	0.7	-2.8	-0.3	1.1	1.4	1.1	1.3	2.4	-1.6	3.3	1.7	2.9	-4.4	-0.4	1.8
GDP per capita (US\$, nominal)	1280.4	1392.5	1613.1	1884.6	1813.2	1920.4	1682.9	1527.2	1538.5	1587.6	1669.4	1743.1	1744.3	1735.8	1824.9
Private Consumption growth (annual %)	3.9	2.4	3.5	3.0	7.3	2.0	3.0	4.3	4.3	2.8	2.7	2.7	2.7	2.5	2.3
Gross Investment (% of nominal GDP)	37.0	36.4	33.3	29.4	33.2	32.7	38.0	34.3	29.0	30.3	39.3	45.4	45.2	50.0	51.9
Gross Investment - Public (% of nominal GDP) ²	6.0	3.0	4.5	5.2	7.4	8.5	8.6	8.8	7.1	5.6	5.5	6.3	6.7	8.3	8.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	5.7	4.9	6.1	5.4	3.3	4.4	4.6	1.3	2.9	1.3	3.2	2.8	2.8	..	..
Inflation, consumer prices (annual %, period average) ³	4.7	2.3	6.3	5.7	4.9	4.1	-13.3	2.4	2.3	0.0	3.0	2.3	2.4	3.6	5.3
M2 (% of GDP) ⁴	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	18.1	20.0	18.3	16.6	16.8	18.3	19.5	21.1	20.3	21.1	22.4	22.7	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	27.3	26.2	27.6	28.0	29.7	29.6	30.2	32.4	35.2	35.8	35.7	36.7	36.3	36.4	36.8
Real Exchange Rate Index (2015=100)	101.2	111.2	106.1	97.5	97.0	98.1	98.4	100.0	96.1	94.0	92.9	95.2	96.9	57.6	63.7
FISCAL															
Revenue (% of GDP)	13.4	16.0	16.9	17.0	19.0	23.5	21.2	23.0	20.5	20.2	21.6	19.9	21.5	25.3	22.1
Expenditure (% of GDP)	19.0	18.4	17.3	17.0	21.5	20.1	24.0	25.7	20.8	20.4	19.3	17.9	19.5	22.8	22.6
Interest Payments (% of GDP)	1.0	1.3	1.0	0.8	0.6	0.7	0.8	0.9	0.8	1.1	1.2	0.9	1.2	0.9	1.0
Non-Interest Expenditure (% of GDP)	17.9	17.1	16.4	16.3	20.9	19.4	23.2	24.8	20.1	19.3	18.1	16.9	18.3	21.9	21.6
Overall Fiscal Balance (% of GDP)	-1.7	-2.4	-0.5	0.0	-2.6	3.4	-2.8	-2.7	-0.4	-0.2	2.3	2.0	1.9	2.5	-0.5
Primary Fiscal Balance (% of GDP)	-0.7	-1.1	0.5	0.8	-2.0	4.1	-2.0	-1.8	0.4	0.9	3.5	3.0	3.2	3.4	0.5
General Government Debt (% of GDP)	52.0	54.5	43.9	44.7	49.8	51.8	59.0	68.5	67.7	66.3	66.5	63.5	65.5	59.3	56.7
External Public Debt (% of GDP) ²	47.9	48.3	43.3	41.3	46.8	48.6	53.9	64.0	64.2	63.4	57.8	55.4	57.8	54.5	51.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.8	8.1	7.5	22.1	-6.2	1.3	-22.0	-30.0	7.9	19.5	7.4	22.7	8.8	8.7	13.9
Import growth, G&S (nominal US\$, annual %)	9.4	8.5	7.8	-10.5	29.4	-3.6	-12.3	-27.0	-3.2	13.7	15.3	12.1	-0.2	-22.1	26.6
Merchandise exports (% of GDP)	42.8	45.5	41.1	40.9	39.3	36.2	29.3	21.1	21.9	26.0	25.8	29.4	31.9	37.7	39.8
Merchandise imports (% of GDP)	49.1	53.5	48.4	36.4	47.2	41.5	40.0	31.5	29.7	30.8	35.4	36.6	35.5	35.5	34.0
Services, net (% of GDP)	-13.7	-15.0	-13.6	-8.3	-12.8	-11.1	-9.4	-6.4	-5.2	-7.7	-5.9	-6.1	-6.5	0.8	-6.7
Current account balance (current US\$ millions)	-876.7	-946.6	-938.2	-259.5	-1263.6	-1262.0	-1470.7	-1041.9	-706.8	-681.0	-975.6	-831.1	-585.1	-549.6	-798.9
Current account balance (% of GDP)	-17.2	-20.0	-16.6	-3.8	-18.8	-17.2	-22.2	-16.9	-11.0	-10.0	-13.3	-10.5	-7.2	-6.6	-8.9
Foreign Direct Investment, net inflows (% of GDP)	12.9	..	..	..	20.5	15.4	7.6	8.1	4.2	8.7	10.5	11.2	11.4	11.7	11.4
External debt, total (% of GDP) ²	80.6	66.6	63.2	55.3	63.6	62.6	68.7	81.0	79.4	77.1	71.1	68.1	72.2	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.6	4.8	4.9	4.0	5.2	5.8	10.9	14.2	15.0	15.7	17.4	14.1	9.9	..	..

MAURITANIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	3.3	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.2	4.3	4.4	4.5	4.6	4.8	4.9
Population Growth (annual %)	2.9	2.9	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7
Unemployment Rate ²	9.9	9.9	9.9	9.9	9.9	10.0	10.1	10.1	10.3	10.3	10.4	10.4	11.3	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	6.0	..	..	..	5.8	5.7	5.8	5.8	5.8
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	24.1	..	..	..	23.8	23.6	23.8	23.8	23.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	58.8	..	..	..	58.0	57.6	58.2	58.2	57.9
OTHER															
GDP (current LCU, millions)	122340.8	123694.9	155297.5	190166.1	199572.1	217184.5	199572.6	200220.6	225473.2	243406.9	262320.0	289478.0	294388.9	301701.8	329203.2
GDP (current US\$, millions)	4382.1	4725.2	5636.5	6782.1	6720.8	7331.2	6615.5	6179.6	6405.5	6799.1	7351.0	7888.8	8110.2	8288.5	8945.7
GDP per capita LCU (real)	47993.6	48489.1	48324.2	48879.6	49577.9	50135.2	50770.3	51973.9	51147.4	52843.7	53721.3	55279.2	52856.7	52653.0	53596.9
Human Development Index Ranking ⁵	147.4	153	156	156	156	155	155	155	154	157	157	157	..	..	..
CPIA (overall rating) ²	3.3	3.2	3.2	3.2	3.2	3.3	3.4	3.3	3.4	3.4	3.4	3.4	3.3	..	..
Economic Management ²	3.4	3.2	3.3	3.3	3.3	3.5	3.7	3.5	3.5	3.5	3.5	3.5	3.5	..	..
Structural Policies ²	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	..	..
Policies for Social Inclusion and Equity ²	3.4	3.4	3.2	3.3	3.3	3.4	3.5	3.4	3.5	3.6	3.5	3.5	3.5	..	..
Public Sector Management and Institutions ²	3.0	3.0	3.0	3.0	3.1	3.1	3.2	3.2	3.3	3.3	3.3	3.3	3.2	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2008-EPCV and 2014-EPCV. Projection using point to point elasticity at regional level with pass-through = 0,7 based on GDP per capita in constant LCU. Actual data: 2014. Nowcast: 2015-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MAURITIUS

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.4	3.3	4.4	4.1	3.5	3.4	3.8	3.5	3.8	3.8	3.8	3.0	-14.9	3.9	5.9
GDP per capita growth (annual %, real)	3.9	2.5	4.4	4.1	2.7	3.4	3.8	3.5	3.8	3.0	3.8	3.0	-15.6	3.9	5.7
GDP per capita (US\$, nominal)	6861.1	7303.0	8004.1	9213.4	9260.9	9627.1	10162.0	9278.7	9708.3	10440.4	11166.9	11059.7	8531.8	8654.6	8733.0
Private Consumption growth (annual %)	4.2	2.1	2.6	2.5	2.7	2.6	2.6	2.9	3.0	3.2	3.2	3.2	-18.6	6.3	2.0
Gross Investment (% of nominal GDP)	22.3	25.5	24.2	23.5	22.6	20.8	18.9	17.4	17.2	17.4	18.8	19.6	17.9	20.6	20.0
Gross Investment - Public (% of nominal GDP) ²	6.0	6.4	5.9	5.4	5.4	4.9	4.8	4.7	4.4	4.1	4.5	5.3	4.3	7.3	6.8
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	4.9	1.4	6.1	4.8	3.3	4.2	0.3	1.5	2.4	4.3	1.7	0.8	2.7	6.7	9.1
Inflation, consumer prices (annual %, period average) ³	5.1	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7	3.2	0.5	2.5	4.0	8.4
Broad Money (% of GDP) ²	58.3	12.3	14.6	82.5	84.4	84.7	87.1	89.8	92.0	95.1	92.2	94.7	129.2	130.5	119.4
Domestic Credit to the Private Sector (% of GDP) ²	79.3	80.1	85.4	89.3	98.8	106.3	98.8	102.7	96.3	102.4	78.3	80.3	95.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	30.0	32.0	30.8	28.7	30.1	30.7	30.6	35.1	35.5	34.5	33.9	35.5	39.3	41.7	44.4
Real Exchange Rate Index (2015=100)	96.3	87.8	92.2	96.8	98.8	98.2	100.3	100.0	103.1	107.2	107.3	105.8	97.2	92.4	92.5
FISCAL															
Revenue (% of GDP)	20.2	22.0	21.3	20.9	21.0	21.0	20.3	21.5	21.8	23.4	23.0	20.8	23.0	24.7	25.3
Expenditure (% of GDP)	23.9	23.9	24.8	23.3	23.1	24.2	24.5	25.2	25.4	26.7	26.3	31.7	42.9	34.5	31.6
Interest Payments (% of GDP)	3.5	3.7	3.3	2.9	2.9	2.6	2.6	2.5	2.5	2.5	2.7	2.7	2.9	2.4	2.3
Non-Interest Expenditure (% of GDP)	20.5	20.3	21.5	20.4	20.2	21.7	21.9	22.7	22.9	24.2	23.6	29.0	40.0	32.1	29.3
Overall Fiscal Balance (% of GDP)	-3.8	-1.9	-3.5	-2.4	-2.1	-3.2	-4.2	-3.7	-3.7	-3.4	-3.3	-10.8	-19.9	-9.8	-6.3
Primary Fiscal Balance (% of GDP)	-0.3	1.7	-0.2	0.5	0.9	-0.6	-1.6	-1.2	-1.2	-0.9	-0.6	-8.1	-17.0	-7.4	-3.9
General Government Debt (% of GDP)	62.1	61.7	57.8	56.0	55.7	60.3	59.9	65.8	66.7	66.1	67.6	77.7	100.6	103.7	103.2
External Public Debt (% of GDP) ²	14.3	10.7	11.6	12.4	13.0	15.9	15.5	16.1	13.5	12.8	11.0	13.0	25.8	30.7	31.4
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	5.0	-15.5	14.8	16.1	5.3	-6.8	6.2	-10.1	-3.6	3.7	3.6	-7.3	-40.3	1.1	28.4
Import growth, G&S (nominal US\$, annual %)	6.0	-18.7	17.7	18.9	3.5	-2.6	1.7	-12.2	-1.6	11.0	5.0	-1.4	-29.5	11.8	18.4
Merchandise exports (% of GDP)	28.1	21.2	22.6	22.0	22.7	23.7	24.2	22.8	19.4	17.7	16.7	15.9	16.4	17.9	19.3
Merchandise imports (% of GDP)	42.3	38.4	41.5	42.1	43.7	42.4	41.8	38.7	36.0	37.6	37.9	37.8	35.9	40.8	47.2
Services, net (% of GDP)	7.0	7.3	7.2	6.8	8.3	4.7	6.1	5.9	6.3	6.6	7.6	5.9	-0.1	-1.7	1.9
Current account balance (current US\$ millions)	-449.4	-580.2	-1005.7	-1538.0	-827.4	-750.3	-690.0	-417.0	-491.4	-612.2	-555.4	-761.8	-1362.7	-1234.4	-1590.3
Current account balance (% of GDP)	-4.0	-6.4	-10.1	-13.4	-7.1	-6.2	-5.4	-3.6	-4.0	-4.6	-3.9	-5.4	-12.5	-11.1	-14.2
Foreign Direct Investment, net inflows (% of GDP)	25.2	2.4	138.3	-8.3	48.6	9.9	159.1	38.5	66.1	189.3	10.3	14.3	26.0	31.9	32.5

MAURITIUS

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Population Growth (annual %)	0.4	0.8	0.0	0.0	0.8	0.0	0.0	0.0	0.0	0.8	0.0	0.0	0.8	0.0	0.2
Unemployment Rate ²	8.1	7.3	7.7	7.4	7.5	7.3	7.5	7.4	6.8	6.8	6.4	6.3	7.4	..	..
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	3.2	..	..	..	..	2.2	2.0	1.8	2.7	2.4	2.2
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	17.9	..	..	..	..	12.7	11.4	10.5	15.8	14.5	12.9
OTHER															
GDP (current LCU, millions)	258152.1	291756.0	307957.0	330647.0	350644.0	372397.0	392062.0	409893.0	434765.0	457201.0	481256.0	498254.0	429694.0	461860.0	497132.4
GDP (current US\$, millions)	8517.5	9128.8	10005.1	11516.8	11668.7	12130.2	12804.1	11691.2	12232.5	13259.3	14181.9	14045.8	10920.6	11077.9	11204.4
GDP per capita LCU (real)	195288.3	205247.9	214232.0	222967.4	228931.1	236624.1	245531.5	254242.1	263976.5	271896.3	282103.3	290625.7	245271.2	254765.0	269210.4
Human Development Index Ranking ⁵	73.6	76	74	71	68	66	64	66	65	66	66	66	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2017-HBS.Projection using neutral distribution (2017) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2017. Nowcast: 2018-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MOZAMBIQUE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	7.3	6.3	6.5	7.4	7.3	7.0	7.4	6.7	3.8	3.7	3.4	2.3	-1.2	2.2	3.6
GDP per capita growth (annual %, real)	4.4	3.4	3.6	4.5	4.3	4.0	4.4	3.7	0.9	0.8	0.5	-0.6	-4.0	-0.7	0.7
GDP per capita (US\$, nominal)	481.5	520.4	471.9	594.6	657.6	664.1	674.0	596.4	432.3	461.2	503.3	506.6	448.5	500.0	535.1
Private Consumption growth (annual %)	6.9	6.2	3.6	4.9	12.8	6.7	6.0	1.7	6.8	0.6	4.9	3.1	-2.1	18.1	0.3
Gross Investment (% of nominal GDP)	20.2	16.8	20.9	20.5	32.5	37.6	40.6	31.3	25.9	22.8	27.8	33.6	37.2	39.8	40.2
Gross Investment - Public (% of nominal GDP) ²	10.6	14.1	14.8	12.7	10.7	12.2	14.2	12.8	10.1	9.6	10.9	14.7	11.2	10.0	12.4
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	9.4	2.3	17.5	6.2	2.0	3.5	1.9	10.5	21.1	5.7	3.5	3.5	3.5	6.7	6.8
Inflation, consumer prices (annual %, period average) ³	9.3	3.8	12.4	11.2	2.6	4.3	2.6	3.6	19.9	15.1	3.9	2.8	3.1	5.7	6.4
Broad Money (% of GDP) ²	24.1	22.1	23.1	25.3	28.6	31.5	36.9	39.1	33.9	34.1	34.7	36.9	43.3	51.3	50.1
Domestic Credit to the Private Sector (% of GDP) ²	16.7	20.1	22.2	21.3	22.9	26.6	30.6	32.6	31.6	24.5	22.4	21.5	24.8	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	26.5	27.5	34.0	29.1	28.4	30.1	31.4	39.5	62.6	63.6	60.3	62.6	69.5	65.0	65.0
Real Exchange Rate Index (2015=100)	103.3	110.9	88.9	99.8	109.1	108.0	106.1	100.0	74.7	73.0	75.8	78.0	77.1	65.1	68.1
FISCAL															
Revenue (% of GDP)	21.2	22.5	24.4	26.2	23.5	29.6	30.5	26.0	23.9	27.0	25.8	29.9	27.9	26.8	28.0
Expenditure (% of GDP)	25.3	27.6	28.2	33.6	29.5	32.2	40.4	33.1	30.6	30.3	32.6	30.4	33.6	31.6	34.2
Interest Payments (% of GDP)	0.7	0.4	0.7	0.8	0.9	0.8	1.0	1.2	2.5	3.0	4.4	3.2	3.4	3.7	3.8
Non-Interest Expenditure (% of GDP)	24.6	27.2	27.5	32.8	28.6	31.5	39.3	32.0	28.2	27.3	28.1	27.2	30.2	28.0	30.4
Overall Fiscal Balance (% of GDP)	-4.1	-5.1	-3.9	-7.4	-5.9	-2.6	-9.9	-7.1	-6.7	-3.3	-6.8	-0.5	-5.7	-4.8	-6.3
Primary Fiscal Balance (% of GDP)	-3.4	-4.6	-3.2	-6.5	-5.0	-1.8	-8.9	-5.9	-4.3	-0.3	-2.4	2.7	-2.3	-1.1	-2.4
General Government Debt (% of GDP)	56.2	38.4	39.6	34.7	37.4	50.1	63.8	85.8	126.7	107.3	108.9	107.5	125.3	117.4	120.0
External Public Debt (% of GDP) ²	42.4	34.7	34.6	28.9	32.3	44.3	57.5	75.0	104.1	88.2	91.4	89.0	107.9	95.8	98.5
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	14.3	-14.0	-6.5	35.1	33.4	2.6	-2.7	-10.9	-8.9	42.8	11.0	-6.3	-22.3	53.9	-1.6
Import growth, G&S (nominal US\$, annual %)	14.5	-3.1	5.8	61.2	62.8	-0.1	-6.3	-8.6	-25.8	4.3	28.1	-9.0	-12.4	32.3	2.4
Merchandise exports (% of GDP)	19.5	18.0	21.0	21.7	23.6	24.3	22.1	21.2	27.7	35.8	35.0	30.3	25.6	34.7	33.6
Merchandise imports (% of GDP)	32.0	28.7	31.6	37.3	48.3	50.0	44.9	47.0	39.3	39.5	41.6	43.9	42.0	48.7	47.2
Services, net (% of GDP)	-8.3	-3.6	-8.7	-13.1	-22.7	-19.2	-16.6	-14.3	-22.5	-17.6	-24.0	-12.3	-12.4	-13.3	-13.3
Current account balance (current US\$ millions)	-2378.8	-1226.2	-1680.0	-3385.0	-6790.0	-6253.4	-5797.1	-5967.9	-3846.0	-2585.5	-4499.2	-3022.3	-3609.9	-3557.3	-5750.0
Current account balance (% of GDP)	-18.1	-10.3	-15.1	-23.5	-41.5	-36.8	-32.7	-37.0	-32.0	-19.6	-30.3	-19.6	-25.7	-22.1	-32.5
Foreign Direct Investment, net inflows (% of GDP)	12.5	7.5	9.2	24.9	34.4	36.4	27.7	24.0	25.7	17.4	18.2	14.4	16.7	31.8	22.2
External debt, total (% of GDP) ²	69.3	51.1	53.5	43.5	43.6	75.2	75.0	88.4	119.0	119.7	125.8	130.7	149.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	19.1	17.5	24.7	18.3	9.9	10.6	15.7	13.8	12.5	8.1	8.8	14.8	34.0	..	..

MOZAMBIQUE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	22.1	22.9	23.5	24.2	24.9	25.6	26.3	27.0	27.8	28.6	29.5	30.4	31.3	32.2	33.1
Population Growth (annual %)	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	3.0	2.9	2.9	2.9	2.9
Unemployment Rate ²	3.1	3.2	3.2	3.3	3.3	3.3	3.4	3.4	3.4	3.5	3.5	3.5	3.8	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	63.7	..	..	..	61.6	61.9	63.3	63.5	63.2
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	82.4	..	..	..	81.0	81.1	82.2	82.3	82.1
OTHER															
GDP (current LCU, millions)	309435.0	327866.0	377115.0	418037.2	463921.4	510996.6	555447.1	637759.6	752701.8	840526.2	895566.7	962620.8	974511.4	1045232.8	1150789.0
GDP (current US\$, millions)	10997.7	11914.5	11104.6	14381.6	16350.8	16974.3	17716.1	16128.7	12029.5	13212.4	14845.9	15384.7	14019.4	16080.5	17704.4
GDP per capita LCU (real)	16306.0	17211.1	17834.1	18637.4	19447.4	20233.5	21130.8	21921.1	22115.1	22286.6	22392.0	22253.9	21353.9	21213.0	21366.6
Human Development Index Ranking ⁵	177.5	181	183	184	183	183	183	181	180	181	181	181	..	..	..
CPIA (overall rating) ²	3.6	3.7	3.7	3.7	3.7	3.6	3.6	3.5	3.2	3.2	3.2	3.1	3.1	..	..
Economic Management ²	4.3	4.5	4.5	4.5	4.5	4.2	4.2	3.8	3.0	2.8	3.0	2.8	3.0	..	..
Structural Policies ²	3.5	3.7	3.7	3.5	3.5	3.5	3.5	3.5	3.3	3.3	3.3	3.3	3.2	..	..
Policies for Social Inclusion and Equity ²	3.4	3.3	3.4	3.3	3.5	3.5	3.4	3.4	3.4	3.4	3.4	3.3	3.3	..	..
Public Sector Management and Institutions ²	3.3	3.4	3.4	3.4	3.4	3.3	3.3	3.2	3.2	3.1	3.1	3.1	3.0	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2014-IOF.Projection using neutral distribution (2014) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2014. Nowcast: 2015-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

NAMIBIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.8	0.3	6.0	5.1	5.1	5.6	6.1	4.3	0.0	-1.0	1.1	-0.9	-8.5	0.8	2.9
GDP per capita growth (annual %, real)	3.0	-1.5	4.1	3.2	3.2	3.8	4.2	2.4	-1.8	-2.9	-0.8	-2.7	-10.2	-1.0	1.1
GDP per capita (US\$, nominal)	4105.3	4295.4	5395.0	5806.7	5942.3	5392.1	5469.1	4896.6	4547.0	5363.9	5588.4	5009.7	4179.3	4794.1	4761.3
Private Consumption growth (annual %)	6.8	14.3	-5.8	9.0	9.8	9.6	4.4	13.7	15.8	-6.8	-0.2	0.4	-10.3	11.9	3.3
Gross Investment (% of nominal GDP)	23.7	27.6	24.9	22.4	25.7	31.1	35.1	31.0	21.8	17.9	16.9	15.9	14.7	14.0	14.9
Gross Investment - Public (% of nominal GDP) ²	6.6	5.8	7.1	8.1	7.0	6.8	7.3	7.4	6.1	5.4	4.7	3.8	3.2	2.4	3.6
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	6.0	8.1	3.0	7.2	6.3	4.9	4.6	3.6	7.2	5.1	5.1	2.6	2.4	4.5	4.5
Inflation, consumer prices (annual %, period average) ³	6.7	9.5	4.9	5.0	6.7	5.6	5.4	3.4	6.7	6.1	4.3	3.7	2.2	3.6	5.2
Broad Money (% of GDP) ²	48.6	62.4	61.5	63.1	57.4	58.7	55.2	56.1	54.5	57.2	57.6	63.9	71.3	70.9	75.0
Domestic Credit to the Private Sector (% of GDP) ²	65.6	..	..	..	..	..	..	65.6	68.6	65.1	65.8	71.2	72.5	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	8.3	8.5	7.3	7.3	8.2	9.8	10.8	12.9	14.7	13.3	13.2	14.4	16.5	14.8	15.5
Real Exchange Rate Index (2015=100)	114.8	115.2	126.9	125.8	128.6	106.0	101.3	100.0	93.0	107.2	107.5	100.8	96.2	100.6	100.5
FISCAL															
Revenue (% of GDP)	29.8	30.8	27.9	30.0	32.7	32.4	34.6	34.7	31.6	33.7	30.9	32.6	32.5	28.5	29.2
Expenditure (% of GDP)	31.9	31.2	32.7	36.8	35.7	36.9	40.9	42.8	38.6	38.8	36.0	37.9	40.6	37.3	36.6
Interest Payments (% of GDP)	1.4	..	1.1	1.1	1.4	1.4	1.4	1.8	2.7	3.1	3.5	3.9	4.3	4.5	4.8
Non-Interest Expenditure (% of GDP)	33.5	..	31.6	35.6	34.4	35.5	39.5	41.1	35.9	35.7	32.5	34.0	36.3	32.8	31.8
Overall Fiscal Balance (% of GDP)	-2.1	-0.4	-4.9	-6.8	-3.0	-4.5	-6.3	-8.1	-7.1	-5.1	-5.1	-5.3	-8.2	-8.8	-7.4
Primary Fiscal Balance (% of GDP)	-1.7	..	-3.8	-5.7	-1.6	-3.1	-4.9	-6.4	-4.4	-2.0	-1.6	-1.4	-3.8	-4.3	-2.6
General Government Debt (% of GDP)	27.3	18.9	18.8	28.1	26.9	28.9	29.1	44.8	46.8	48.9	54.4	62.8	69.2	75.3	79.5
External Public Debt (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.6	-3.0	28.4	2.1	4.0	-10.8	10.8	-15.4	-8.9	20.5	10.7	-7.8	-22.8	5.0	11.0
Import growth, G&S (nominal US\$, annual %)	9.5	5.6	19.7	5.2	13.3	-2.7	11.4	-8.4	-10.5	-1.6	2.7	-8.5	-22.4	25.3	5.8
Merchandise exports (% of GDP)	31.4	33.1	34.2	31.0	32.0	31.3	30.8	28.2	29.7	29.1	30.7	31.0	29.5	25.3	29.6
Merchandise imports (% of GDP)	42.0	49.2	45.7	44.4	49.6	50.9	54.4	55.9	52.1	43.1	42.0	41.5	38.0	41.4	43.9
Services, net (% of GDP)	0.5	0.8	-0.1	1.1	0.9	-1.3	0.9	1.9	-1.4	1.0	1.3	0.7	-0.6	0.6	-0.4
Current account balance (current US\$ millions)	-671.0	..	-447.5	-825.2	-1107.1	-1002.8	-1177.9	-1546.5	-1745.2	-570.9	-468.5	-221.5	345.4	-997.2	-790.9
Current account balance (% of GDP)	-5.3	..	-3.9	-6.6	-8.5	-8.3	-9.5	-13.6	-16.3	-4.4	-3.4	-1.8	3.3	-8.0	-6.3
Foreign Direct Investment, net inflows (% of GDP)	6.1	8.7	2.4	6.4	8.1	6.3	3.4	6.9	3.4	2.7	0.8	-1.5	-2.0	2.3	1.6
External debt, total (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

NAMIBIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	2.0	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.5	2.5	2.6	2.6
Population Growth (annual %)	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.8	1.8
Unemployment Rate ²	20.9	22.2	22.1	19.5	16.8	19.0	18.5	20.9	23.4	21.6	19.9	20.0	..	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	23.5	..	..	..	..	..	13.8	..	..	15.7	16.7	20.8	21.3	20.8
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	48.0	..	..	..	..	..	30.3	..	..	33.9	35.8	43.5	44.4	43.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	68.0	..	..	..	..	..	51.0	..	..	54.8	56.8	64.5	65.3	64.4
OTHER															
GDP (current LCU, millions)	72712.9	76184.2	83795.1	91420.8	106863.6	117423.1	134836.0	146018.7	157707.7	171570.0	181067.0	180558.5	174827.0	183166.4	194258.3
GDP (current US\$, millions)	8555.2	8938.8	11431.4	12523.4	13042.1	12043.3	12433.7	11335.2	10722.0	12887.5	13682.0	12496.7	10619.2	12402.3	12541.2
GDP per capita LCU (real)	50805.5	51298.6	53425.3	55160.8	56947.4	59101.9	61601.7	63077.7	61944.6	60170.7	59674.0	58048.1	52144.2	51646.5	52217.9
Human Development Index Ranking ⁵	129.6	134	134	132	130	128	128	128	128	130	130	130	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²
Public Sector Management and Institutions ²

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2009-NHIES and 2015-NHIES. Projection using annualized elasticity (2009-2015) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

NIGER

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.8	2.0	8.6	2.4	10.5	5.3	6.6	4.4	5.7	5.0	7.2	5.9	3.6	1.4	5.2
GDP per capita growth (annual %, real)	1.0	-1.8	4.5	-1.5	6.3	1.3	2.6	0.4	1.7	1.0	3.2	2.0	-0.3	-2.3	1.3
GDP per capita (US\$, nominal)	392.0	461.3	472.9	508.5	526.0	548.9	562.0	484.2	500.2	517.8	570.7	554.1	567.9	569.8	593.4
Private Consumption growth (annual %)	4.1	6.3	6.5	4.0	7.5	4.6	2.0	6.9	9.6	8.3	6.6	3.7	4.4	-1.5	5.1
Gross Investment (% of nominal GDP)	22.5	28.4	31.9	31.6	28.8	29.6	30.7	32.6	27.0	25.8	28.5	30.3	31.1	33.0	32.5
Gross Investment - Public (% of nominal GDP) ²	6.0	5.5	4.2	3.8	7.1	8.4	8.6	21.9	19.2	17.8	18.9	20.0	20.5	21.8	20.9
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	1.9	-4.6	2.5	1.4	0.8	1.4	-0.2	-0.9	1.7	4.4	1.6	-2.3	0.2	..	..
Inflation, consumer prices (annual %, period average) ³	2.1	0.5	0.9	2.9	0.5	2.3	-0.9	1.0	0.2	0.2	2.8	-2.5	2.8	3.8	3.5
Broad Money (% of GDP) ¹	13.9	13.1	14.3	14.4	16.2	17.1	19.9	19.4	19.8	17.7	15.8	17.0	16.1	16.9	18.4
Domestic Credit to the Private Sector (% of GDP) ²	7.3	8.9	9.0	9.9	10.0	10.5	10.7	11.3	11.5	11.4	10.2	11.2	11.7	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	546.5	470.3	494.8	471.3	510.6	493.9	493.8	591.2	592.6	580.7	555.5	586.0	575.4	575.4	575.4
Real Exchange Rate Index (2015=100)	104.8	106.9	105.0	106.5	105.6	104.7	105.1	100.0	100.8	100.3	101.3	99.0	98.8	100.6	105.9
FISCAL															
Revenue (% of GDP)	16.5	13.8	13.4	13.2	15.9	18.6	17.5	17.5	14.8	15.4	18.2	18.0	17.5	17.7	18.1
Expenditure (% of GDP)	16.9	17.7	15.2	15.4	16.7	20.5	23.7	24.2	19.3	19.5	21.2	21.6	22.9	24.3	23.7
Interest Payments (% of GDP)	0.3	..	..	0.2	0.2	0.2	0.3	0.5	0.7	0.7	0.9	1.0	1.0	1.1	1.5
Non-Interest Expenditure (% of GDP)	19.8	..	..	15.2	16.5	20.3	23.4	23.8	18.6	18.8	20.2	20.6	21.9	23.2	22.2
Overall Fiscal Balance (% of GDP)	-0.4	-3.9	-1.8	-2.2	-0.8	-1.9	-6.1	-6.7	-4.4	-4.1	-3.0	-3.6	-5.4	-6.6	-5.5
Primary Fiscal Balance (% of GDP)	-3.3	..	..	-2.0	-0.6	-1.7	-5.8	-6.3	-3.8	-3.4	-2.1	-2.6	-4.4	-5.5	-4.1
General Government Debt (% of GDP)	20.9	..	..	14.8	18.2	19.6	22.1	29.9	32.7	36.5	37.0	39.8	45.0	52.5	53.0
External Public Debt (% of GDP) ²	30.4	13.0	15.4	21.7	16.2	17.0	16.0	20.4	21.6	24.1	22.0	24.5	29.3	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	10.2	5.1	15.8	5.6	13.2	14.4	-0.2	-23.8	-6.8	16.4	1.2	-4.4	-3.4	6.7	8.7
Import growth, G&S (nominal US\$, annual %)	13.1	29.6	11.0	9.2	-10.9	9.7	8.0	-8.9	-14.3	16.2	14.7	0.8	4.4	9.7	17.5
Merchandise exports (% of GDP)	12.5	13.6	14.8	14.6	15.4	15.6	13.4	11.2	9.9	10.8	9.4	8.7	8.1	8.0	8.0
Merchandise imports (% of GDP)	18.4	24.5	25.2	25.2	20.3	19.9	20.3	20.4	16.5	17.5	17.8	18.0	18.0	18.6	18.6
Services, net (% of GDP)	-6.2	-8.7	-9.3	-9.2	-8.1	-8.2	-7.0	-7.7	-5.9	-6.8	-6.6	-6.3	-6.2	-6.7	-8.8
Current account balance (current US\$ millions)	-1361.6	..	..	-1608.9	-1119.1	-1286.8	-1307.0	-1486.2	-1181.8	-1274.3	-1624.8	-1572.5	-1816.3	-2128.7	-2617.5
Current account balance (% of GDP)	-14.1	..	..	-18.5	-12.0	-12.7	-12.1	-15.3	-11.4	-11.4	-12.7	-12.2	-13.2	-14.9	-16.9
Foreign Direct Investment, net inflows (% of GDP)	4.5	10.0	12.9	12.2	9.0	6.1	6.8	5.1	2.5	2.8	3.3	5.3	2.5	4.6	5.2
External debt, total (% of GDP) ²	35.0	17.0	19.5	25.2	18.9	19.4	18.5	23.0	24.3	27.3	25.0	27.9	33.4	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.6	3.1	1.9	2.3	2.5	4.1	6.2	6.2	8.3	8.6	7.9	9.2	..	..	..

NIGER

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	15.2	15.8	16.5	17.1	17.8	18.5	19.2	20.0	20.8	21.6	22.4	23.3	24.2	25.1	26.1
Population Growth (annual %)	3.8	3.9	3.9	4.0	4.0	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.8	3.8	3.8
Unemployment Rate ²	1.7	1.3	0.8	0.3	2.2	1.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	50.6	..	..	45.4	..	..	..	41.4	40.3	40.4	41.8	41.0
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	83.7	..	..	77.2	..	..	..	75.2	74.3	74.5	75.5	74.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	95.8	..	..	93.6	..	..	..	91.8	91.5	91.5	91.9	91.6
OTHER															
GDP (current LCU, millions)	3266361.4	3436911.1	3852516.1	4101114.9	4779129.9	5016417.0	5338788.7	5725216.0	6162424.0	6494704.3	7114526.0	7567893.0	7909373.6	8238797.1	8905384.1
GDP (current US\$, millions)	6281.4	7308.1	7786.2	8702.6	9360.6	10156.7	10812.5	9683.9	10398.8	11185.0	12808.6	12915.6	13746.0	14318.6	15477.1
GDP per capita LCU (real)	255796.4	250886.0	262140.6	258114.7	274414.5	277913.9	285042.6	286237.0	291209.6	294257.8	303662.2	309726.5	308941.0	301822.4	305860.8
Human Development Index Ranking ⁵	183.4	186	188	188	188	188	188	188	188	189	189	189	..	..	..
CPIA (overall rating) ²	3.4	3.3	3.4	3.4	3.5	3.5	3.4	3.5	3.4	3.4	3.4	3.4	3.4	..	..
Economic Management ²	3.8	3.8	3.8	3.8	4.0	4.0	3.8	3.8	3.7	3.7	3.8	3.8	3.8	..	..
Structural Policies ²	3.3	3.3	3.3	3.2	3.3	3.3	3.3	3.5	3.3	3.5	3.5	3.3	3.3	..	..
Policies for Social Inclusion and Equity ²	3.2	3.1	3.2	3.4	3.4	3.3	3.3	3.3	3.3	3.2	3.2	3.3	3.3	..	..
Public Sector Management and Institutions ²	3.2	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.1	3.1	3.1	3.2	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM.Projection using neutral distribution (2018) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

NIGERIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.9	8.0	8.0	5.3	4.2	6.7	6.3	2.7	-1.6	0.8	1.9	2.2	-1.8	3.6	3.8
GDP per capita growth (annual %, real)	4.1	5.2	5.2	2.5	1.5	3.9	3.5	0.0	-4.2	-1.8	-0.7	-0.4	-4.2	1.1	1.2
GDP per capita (US\$, nominal)	1807.9	1872.4	2316.2	2510.4	2733.2	2961.5	3099.0	2687.5	2176.0	1968.6	2027.8	2229.9	2139.1	2311.1	2719.8
Private Consumption growth (annual %)	9.3	22.3	1.7	-3.1	0.0	21.1	0.6	1.5	-5.7	-1.0	5.2	-2.4	1.3	0.2	2.4
Gross Investment (% of nominal GDP)	21.7	21.1	16.6	15.5	14.2	14.2	15.1	14.8	14.7	14.7	19.0	25.4	24.5	24.0	22.8
Gross Investment - Public (% of nominal GDP) ²	4.1	4.4	5.6	5.6	4.1	4.4	2.8	2.0	2.1	2.4	3.1	3.4	2.6	4.0	3.1
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	11.7	13.6	11.7	10.2	11.9	7.9	8.1	9.7	18.5	15.2	11.2	11.8	15.6	15.6	15.6
Inflation, consumer prices (annual %, period average) ³	11.5	11.5	13.7	10.8	12.2	8.5	8.1	9.0	15.7	16.5	12.1	11.4	13.2	17.0	14.8
Broad Money (% of GDP) ²	17.9	24.8	20.8	20.9	21.3	19.4	21.0	21.0	23.0	21.0	21.0	20.0	18.9	18.0	17.1
Domestic Credit to the Private Sector (% of GDP) ²	11.6	19.6	13.5	11.0	10.6	11.5	13.3	13.1	14.6	12.9	10.2	11.2	12.1	..	..
10 year interest rate (annual average) ³	11.9	10.2	7.5	12.2	14.7	12.4	13.0	14.3	14.0	15.8	14.3	14.4	..	..	..
Nominal Exchange Rate (local currency per USD)	139.8	150.4	151.1	155.9	158.8	159.3	164.9	195.5	253.5	305.8	325.0	325.0	379.0	424.1	424.1
Real Exchange Rate Index (2015=100)	82.3	62.4	72.5	77.6	79.8	90.4	93.7	100.0	91.6	81.1	76.2	85.7	83.5	84.4	94.6
FISCAL															
Revenue (% of GDP)	17.3	10.3	12.8	13.2	12.2	11.9	10.3	7.5	5.9	6.7	8.1	8.2	6.0	7.0	6.4
Expenditure (% of GDP)	17.1	15.8	16.4	15.7	14.5	13.5	11.5	10.7	9.7	10.7	12.3	12.7	11.8	12.8	11.5
Interest Payments (% of GDP)	1.6	0.7	0.9	0.9	1.0	1.2	1.2	1.3	1.5	1.6	2.0	2.0	1.7	2.2	2.4
Non-Interest Expenditure (% of GDP)	15.5	15.1	15.6	14.8	13.4	12.4	10.3	9.5	8.3	9.1	10.3	10.8	10.1	10.6	9.1
Overall Fiscal Balance (% of GDP)	0.2	-5.5	-3.6	-2.5	-2.3	-1.7	-1.2	-3.2	-3.8	-4.0	-4.1	-4.6	-5.8	-5.8	-5.1
Primary Fiscal Balance (% of GDP)	1.8	-4.8	-2.7	-1.6	-1.2	-0.5	0.0	-2.0	-2.3	-2.3	-2.2	-2.6	-4.1	-3.6	-2.6
General Government Debt (% of GDP)	21.8	8.8	9.6	12.3	12.6	12.4	12.5	14.2	17.3	18.9	19.3	21.7	25.2	29.6	29.6
External Public Debt (% of GDP) ²	12.0	1.4	1.3	1.5	1.5	1.6	1.8	2.2	2.8	5.0	6.4	6.2	6.9	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	12.2	-33.4	38.3	23.2	-3.8	0.8	-13.3	-42.0	-21.6	32.3	29.9	5.9	-40.2	56.4	42.7
Import growth, G&S (nominal US\$, annual %)	14.1	-22.6	36.6	27.2	-10.8	-4.7	16.5	-16.4	-34.7	8.4	40.6	40.7	-34.0	-7.0	7.3
Merchandise exports (% of GDP)	21.9	19.7	21.4	23.8	20.6	18.7	15.1	9.4	8.6	12.2	15.4	14.5	8.7	11.6	13.9
Merchandise imports (% of GDP)	12.1	10.8	12.7	15.2	11.7	10.1	11.3	10.8	8.7	8.7	10.3	13.9	10.7	11.4	10.2
Services, net (% of GDP)	-4.1	-5.8	-5.0	-5.2	-4.8	-4.0	-4.1	-3.4	-2.0	-3.5	-6.6	-7.5	-3.6	0.5	0.8
Current account balance (current US\$ millions)	14293.0	14021.1	14579.7	12657.6	18932.2	20148.2	1278.7	-15438.6	2722.0	10399.2	3877.8	-17016.4	-10792.9	9885.4	33944.6
Current account balance (% of GDP)	6.5	4.9	4.0	3.1	4.1	4.0	0.2	-3.2	0.7	2.8	1.0	-3.8	-2.4	2.0	5.8
Foreign Direct Investment, net inflows (% of GDP)	1.8	2.9	1.7	2.2	1.6	1.1	0.9	0.6	0.9	0.6	0.2	0.5	0.6	..	..
External debt, total (% of GDP) ²	17.1	6.5	5.2	5.2	4.7	4.8	5.2	6.7	8.8	12.2	13.6	13.4	16.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	5.1	1.3	1.5	0.5	1.3	0.5	5.3	3.2	6.3	6.7	7.9	7.1	13.4	..	..

NIGERIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	149.6	154.3	158.5	162.8	167.2	171.8	176.4	181.1	186.0	190.9	195.9	201.0	206.1	211.4	216.7
Population Growth (annual %)	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.5
Unemployment Rate ²	3.9	3.8	3.8	3.8	3.7	3.7	4.6	4.3	7.1	8.4	8.5	8.5	9.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	56.4	43.5	..	42.5	..	..	40.7	..	..	39.1	39.3	41.1	40.7	40.2
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	79.5	72.9	..	72.1	..	..	70.4	..	..	71.0	71.1	72.6	72.3	71.9
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	92.9	91.9	..	91.7	..	..	90.8	..	..	92.0	92.1	92.8	92.6	92.4
OTHER															
GDP (current LCU, millions)	43010964.2	43461459.0	55469350.0	63713359.0	72599630.0	81009965.0	90136985.0	95177736.0	102575418.0	114899249.9	129086907.5	145639139.4	167118130.3	207202386.8	250009720.5
GDP (current US\$, millions)	285488.8	288963.4	367129.3	408705.3	457064.0	508693.0	546676.4	486803.3	404650.0	375746.5	397190.5	448120.4	440945.0	488568.5	589505.2
GDP per capita LCU (real)	305744.8	327648.0	344549.9	353250.9	358453.8	372267.6	385349.0	385236.1	369178.0	362574.1	360109.6	358742.0	343555.7	347174.9	351453.6
Human Development Index Ranking ⁵	155.9	157	161	162	162	158	158	158	160	161	161	161	..	..	..
CPIA (overall rating) ²	3.4	3.5	3.4	3.4	3.5	3.6	3.5	3.4	3.3	3.2	3.1	3.2	3.2	..	..
Economic Management ²	4.2	4.3	4.2	4.0	4.3	4.5	4.3	3.8	3.5	3.3	3.3	3.3	3.5	..	..
Structural Policies ²	3.3	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.3	3.2	3.0	3.0	3.0	..	..
Policies for Social Inclusion and Equity ²	3.3	3.2	3.2	3.3	3.4	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.5	..	..
Public Sector Management and Institutions ²	2.9	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-LSS Projection using neutral distribution (2018) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

RWANDA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	7.9	6.2	7.3	8.0	8.6	4.7	6.2	8.9	6.0	4.0	8.6	9.5	-3.4	10.9	6.8
GDP per capita growth (annual %, real)	5.2	3.4	4.6	5.3	6.0	2.2	3.6	6.1	3.2	1.3	5.7	6.6	-5.8	8.1	4.2
GDP per capita (US\$, nominal)	483.5	579.7	609.6	668.5	725.2	722.8	743.1	751.0	744.5	772.3	783.5	818.6	781.0	828.7	860.4
Private Consumption growth (annual %)	7.2	9.9	5.6	9.0	6.6	4.2	6.4	12.0	4.2	-0.6	11.3	5.5	-5.0	8.8	6.2
Gross Investment (% of nominal GDP)	17.9	20.3	19.9	20.5	22.6	23.7	22.7	24.0	27.2	22.7	23.0	26.9	25.3	27.1	29.2
Gross Investment - Public (% of nominal GDP) ²	8.8	9.2	9.8	10.8	10.9	12.9	12.8	12.6	10.3	10.6	11.3	12.8	14.4	14.6	15.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.1	11.3	-6.4	7.5	9.3	5.2	-0.5	6.8	10.9	-0.2	0.1	11.9	3.9	3.4	..
Inflation, consumer prices (annual %, period average) ³	6.3	10.3	2.3	5.7	6.3	4.2	1.8	2.5	5.7	4.9	1.4	2.4	7.7	0.8	7.2
Broad Money (% of GDP) ²	14.4	13.3	14.5	15.6	15.4	16.5	17.5	19.9	18.5	20.0	21.1	21.1	22.1	26.1	27.7
Domestic Credit to the Private Sector (% of GDP) ²	12.5	11.2	11.5	13.3	15.8	16.2	17.6	21.0	20.5	20.6	21.4	21.4	24.7	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	565.1	568.3	583.3	600.3	614.3	646.7	682.3	720.0	787.6	831.5	861.3	901.2	950.0	993.4	1047.3
Real Exchange Rate Index (2015=100)	108.2	116.4	116.1	111.7	111.0	103.3	99.1	100.1	96.5	96.5	90.7	90.2	91.8	85.4	83.5
FISCAL															
Revenue (% of GDP)	21.3	22.6	23.2	23.8	22.2	24.9	23.6	23.7	22.9	22.6	23.8	23.5	23.9	25.5	25.7
Expenditure (% of GDP)	22.9	23.4	24.6	24.2	25.0	28.8	29.4	28.5	26.5	27.2	28.6	32.7	34.3	34.0	33.0
Interest Payments (% of GDP)	0.6	0.4	0.4	0.4	0.4	0.8	0.8	0.8	1.0	1.0	1.2	1.5	1.6	2.2	2.4
Non-Interest Expenditure (% of GDP)	22.3	23.0	24.2	23.8	24.6	28.0	28.7	27.6	25.5	26.2	27.4	31.2	32.7	31.8	30.7
Overall Fiscal Balance (% of GDP)	-1.6	-0.8	-1.4	-0.3	-2.8	-3.9	-5.9	-4.8	-3.6	-4.6	-4.8	-9.2	-10.4	-8.4	-7.4
Primary Fiscal Balance (% of GDP)	-1.0	-0.5	-1.0	0.1	-2.4	-3.1	-5.1	-3.9	-2.7	-3.6	-3.6	-7.7	-8.8	-6.3	-5.0
General Government Debt (% of GDP)	45.0	18.8	19.5	20.7	20.9	27.6	29.8	34.5	44.7	48.7	52.3	56.8	72.4	74.9	77.9
External Public Debt (% of GDP) ²	34.0	13.3	13.3	16.3	15.7	21.2	22.6	25.8	34.1	37.4	41.0	44.3	56.4	58.8	62.7
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	19.0	3.7	18.0	35.7	17.5	15.9	2.3	9.1	4.7	25.5	7.3	10.3	-14.4	7.5	14.8
Import growth, G&S (nominal US\$, annual %)	17.5	12.3	9.8	32.5	9.0	3.3	8.2	10.7	4.0	0.5	8.8	11.8	-4.3	5.8	17.4
Merchandise exports (% of GDP)	5.4	4.1	4.9	6.7	7.7	9.0	8.8	8.0	8.4	11.2	11.7	12.0	13.9	13.9	14.5
Merchandise imports (% of GDP)	15.8	16.8	17.7	22.8	24.4	23.7	24.2	22.5	23.3	21.8	23.7	26.2	30.2	29.0	31.4
Services, net (% of GDP)	-3.1	-3.2	-2.5	-1.7	0.3	0.0	-0.7	-3.0	-2.8	-2.1	-1.5	-0.2	0.0	-0.5	-0.7
Current account balance (current US\$ millions)	-315.5	-338.9	-399.1	-477.0	-741.0	-585.1	-934.6	-1083.7	-1330.8	-875.4	-974.8	-1230.9	-1232.6	-1197.5	-1378.7
Current account balance (% of GDP)	-4.6	-6.0	-6.5	-6.9	-9.7	-7.5	-11.3	-12.7	-15.3	-9.5	-10.1	-11.9	-12.2	-10.9	-11.8
Foreign Direct Investment, net inflows (% of GDP)	1.6	2.1	3.5	1.6	3.5	3.0	3.8	1.9	2.7	2.8	3.6	2.5	1.0	1.9	3.2
External debt, total (% of GDP) ²	39.6	19.4	20.1	21.2	23.7	29.6	35.3	40.4	49.7	54.9	58.9	62.9	79.3	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	10.6	6.6	7.2	4.8	7.5	8.3	12.6	12.6	14.6	12.7	12.8	14.3	14.6	..	..

RWANDA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	9.5	9.8	10.0	10.3	10.5	10.8	11.1	11.4	11.7	12.0	12.3	12.6	13.0	13.3	13.6
Population Growth (annual %)	2.6	2.7	2.6	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.7	2.6	2.6	2.6	2.6
Unemployment Rate ²	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.5	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	63.2	..	..	57.9	..	..	56.5	..	54.1	52.9	56.0	53.6	51.8
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	84.0	..	..	81.9	..	..	80.3	..	78.9	78.1	80.0	78.6	77.5
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	93.2	..	..	92.6	..	..	91.9	..	91.3	91.1	91.8	91.3	90.8
OTHER															
GDP (current LCU, millions)	2881010.7	3222912.0	3569481.0	4130732.0	4699542.0	5053848.0	5619449.0	6146916.0	6841598.0	7694234.4	8302053.9	9314768.0	9610268.4	10937356.9	12279469.4
GDP (current US\$, millions)	4807.4	5671.3	6119.8	6881.2	7650.7	7814.8	8236.4	8537.9	8686.9	9253.1	9638.6	10336.0	10116.3	11010.2	11725.4
GDP per capita LCU (real)	437234.0	468507.0	490018.9	515962.7	546929.4	558871.1	578771.8	614214.8	634167.2	642205.2	679107.1	724224.2	682345.7	737591.3	768291.0
Human Development Index Ranking ⁵	162.3	160	160	159	159	160	159	158	159	159	159	160	..	..	..
CPIA (overall rating) ²	3.8	3.8	3.8	3.8	3.8	3.9	4.0	4.0	4.0	4.0	4.0	4.0	4.1	..	..
Economic Management ²	3.8	3.8	3.8	3.8	3.8	3.8	4.0	4.0	4.0	4.0	4.0	4.0	4.0	..	..
Structural Policies ²	3.8	3.8	3.8	3.8	3.8	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	..	..
Policies for Social Inclusion and Equity ²	4.0	3.9	4.0	4.0	4.1	4.1	4.2	4.3	4.3	4.3	4.2	4.2	4.3	..	..
Public Sector Management and Institutions ²	3.5	3.5	3.7	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.8	3.8	3.8	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2010-EICV-III and 2016-EICV-V. Projection using average elasticity (2010-2016) with pass-through = 0.7 based on private consumption per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SÃO TOMÉ AND PRINCIPE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.7	2.4	6.7	4.4	3.1	4.8	6.5	3.9	4.2	3.8	2.9	2.2	3.1	1.8	2.8
GDP per capita growth (annual %, real)	2.8	-0.3	14.5	2.6	-3.8	2.8	4.4	1.8	2.1	1.8	0.9	0.1	1.0	-0.1	0.8
GDP per capita (US\$, nominal)	1057.2	1067.9	1200.7	1388.4	1402.5	1648.4	1862.8	1665.1	1783.6	1899.9	2043.1	2075.2	2249.4	2559.2	2729.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	13.7	15.8	12.9	12.0	10.5	7.2	6.5	4.0	5.0	7.7	8.9	6.9	..	..	..
Inflation, consumer prices (annual %, period average) ³	11.2	16.1	12.9	11.9	10.4	7.1	6.4	4.0	5.1	7.7	9.0	7.7	9.4	9.5	12.5
Broad Money (% of GDP) ³	553.1	18.3	15.6	17.0	18.0	24.0	24.2	27.1	24.8	24.1	27.4	24.8	26.0	24.0	23.4
Domestic Credit to the Private Sector (% of GDP) ²	25.3	34.9	37.9	38.9	37.5	32.3	27.7	27.4	26.6	25.2	23.1	21.7	19.8	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	14.4	16.2	18.6	17.8	19.2	18.6	18.6	22.2	22.3	21.9	20.9	22.0	21.7	20.9	20.4
Real Exchange Rate Index (2015=100)	78.3	68.7	68.9	74.8	82.2	93.3	100.0	100.0	104.6	106.5	110.6	113.5	117.1	127.4	136.3
FISCAL															
Revenue (% of GDP)	46.3	32.7	40.5	38.6	32.1	30.0	26.5	28.9	29.8	27.7	24.1	22.0	26.0	26.0	30.1
Expenditure (% of GDP)	40.3	51.9	51.9	52.5	42.5	30.9	31.8	37.3	35.5	33.0	27.2	24.6	30.9	30.5	33.8
Interest Payments (% of GDP)	1.5	0.8	0.4	0.6	0.6	0.6	0.4	0.6	0.4	0.5	0.4	0.7	0.3	0.7	0.4
Non-Interest Expenditure (% of GDP)	40.8	51.2	51.5	51.9	41.9	30.3	31.4	36.7	35.1	32.5	26.8	23.9	30.6	29.7	33.4
Overall Fiscal Balance (% of GDP)	6.0	-19.3	-11.4	-13.9	-10.4	-0.8	-5.3	-8.4	-5.8	-5.3	-3.1	-2.6	-4.9	-4.5	-3.7
Primary Fiscal Balance (% of GDP)	4.4	-18.5	-11.0	-13.3	-9.8	-0.3	-4.9	-7.8	-5.3	-4.8	-2.7	-2.0	-4.5	-3.8	-3.3
General Government Debt (% of GDP)	154.3	31.8	39.2	33.1	63.6	58.7	68.9	83.2	88.5	84.3	96.2	99.9	87.1	95.6	93.3
External Public Debt (% of GDP) ²	162.4	66.5	73.9	81.3	68.4	61.7	58.1	69.4	65.0	65.3	54.9	52.7	50.9	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	15.2	12.0	-2.5	27.1	-0.1	102.3	77.5	3.3	7.3	-11.3	-1.7	-7.8	-33.3	15.8	28.4
Import growth, G&S (nominal US\$, annual %)	12.6	-9.5	14.7	15.8	-5.1	36.4	29.6	-18.8	-4.5	8.8	4.6	-6.2	-15.5	15.5	21.0
Merchandise exports (% of GDP)	4.5	4.9	2.9	2.5	2.5	4.3	5.0	3.6	3.9	4.0	3.9	3.1	2.9	3.8	3.8
Merchandise imports (% of GDP)	40.3	44.6	47.6	45.5	41.9	42.8	41.7	37.6	34.5	34.0	32.2	29.6	24.7	26.0	27.5
Services, net (% of GDP)	-4.0	-4.6	-5.6	-5.6	-2.7	-4.0	-4.2	3.7	7.1	1.3	-0.2	0.3	-1.2	-0.6	-0.9
Current account balance (current US\$ millions)	-62.6	-78.8	-90.2	-100.4	-93.6	-74.9	-103.9	-68.7	-54.2	-78.6	-80.0	-84.9	-54.1	-59.1	-71.3
Current account balance (% of GDP)	-35.4	-42.0	-45.9	-43.4	-37.3	-24.9	-30.0	-21.7	-15.7	-20.9	-19.4	-19.9	-11.4	-10.8	-12.0
Foreign Direct Investment, net inflows (% of GDP)	13.1	8.3	25.7	13.9	9.0	4.0	7.6	8.8	6.8	9.1	5.7	5.7	10.0	..	..
External debt, total (% of GDP) ²	179.3	83.6	92.1	99.2	81.2	72.0	65.7	76.5	71.9	71.7	61.3	58.9	61.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	21.3	9.9	6.3	5.3	33.4	11.0	13.9	2.9	2.6	4.1	4.7	11.7	4.3	..	..

SÃO TOMÉ AND PRINCIPE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Population Growth (annual %)	2.0	2.8	-6.9	1.8	7.2	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.0	2.0
Unemployment Rate ²	15.2	15.2	14.6	14.1	13.6	13.6	13.7	13.8	13.9	14.0	14.1	14.1	15.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	34.6	..	..	..	..	..	..	25.6	25.4	25.4	25.2	25.2	25.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	72.0	..	..	..	..	..	..	57.0	56.8	56.8	56.6	56.6	56.5
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	92.8	..	..	..	..	..	..	82.9	82.7	82.6	82.4	82.3	82.2
OTHER															
GDP (current LCU, millions)	2927.0	3044.3	3652.6	4109.9	4815.9	5589.0	6443.3	7030.5	7697.8	8231.2	8619.0	9424.3	10247.3	11445.6	12195.0
GDP (current US\$, millions)	180.1	187.8	196.7	231.5	250.7	300.6	346.5	316.1	345.5	375.6	412.3	427.4	472.9	548.5	596.4
GDP per capita LCU (real)	16057.1	16091.1	18432.1	18902.9	18186.7	18687.1	19515.5	19873.4	20285.0	20640.9	20818.6	20847.0	21054.2	21029.8	21207.3
Human Development Index Ranking ⁵	134.3	138	139	139	141	139	136	135	134	134	135	135	..	..	..
CPIA (overall rating) ²	3.0	2.9	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.0	3.0	..	..
Economic Management ²	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	3.0	3.0	2.8	2.8	2.8	..	..
Structural Policies ²	3.1	3.0	3.0	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.0	3.0	..	..
Policies for Social Inclusion and Equity ²	3.0	2.8	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	..	..
Public Sector Management and Institutions ²	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.1	3.0	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2007-, 2019-, and 2017-IOF.Projection using point to point elasticity at regional level with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2017. Nowcast: 2018-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SENEGAL

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.6	2.8	3.4	1.3	4.0	2.4	6.2	6.4	6.4	7.4	6.2	4.6	1.3	6.1	4.4
GDP per capita growth (annual %, real)	0.9	0.0	0.6	-1.4	1.1	-0.4	3.3	3.4	3.4	4.4	3.3	1.8	-1.4	3.3	1.7
GDP per capita (US\$, nominal)	1099.0	1303.7	1270.3	1365.0	1317.9	1372.3	1394.8	1218.8	1269.0	1358.4	1459.0	1435.1	1464.3	1549.2	1613.3
Private Consumption growth (annual %)	3.5	3.3	2.2	0.7	2.9	3.1	5.3	4.4	5.3	4.9	4.7	3.8	2.2	6.0	4.0
Gross Investment (% of nominal GDP)	20.3	19.9	18.5	21.0	20.7	22.2	23.5	23.0	23.9	25.8	28.3	29.7	29.5	28.8	28.6
Gross Investment - Public (% of nominal GDP) ²	5.6	6.2	6.5	6.0	6.1	6.0	6.2	6.3	7.0	6.8	6.3	6.3	7.0	6.6	6.3
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	1.7	-4.8	3.9	1.8	1.3	0.5	-0.1	-0.1	2.3	0.3	1.0	0.6	2.4	3.8	..
Inflation, consumer prices (annual %, period average) ³	1.7	3.0	0.0	4.7	1.4	0.7	-1.1	0.1	0.9	2.2	0.5	1.0	2.5	2.2	3.8
Broad Money (% of GDP) ²	27.2	26.7	28.4	29.0	28.7	29.9	31.8	35.3	37.4	37.8	41.0	41.4	43.9	51.0	41.3
Domestic Credit to the Private Sector (% of GDP) ²	18.8	19.4	21.3	23.9	24.4	26.3	27.3	27.3	27.8	29.7	29.6	29.6	29.2	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.5	593.0	582.1	555.1	586.2	575.0	575.0	575.0
Real Exchange Rate Index (2015=100)	111.2	118.3	113.0	116.7	112.0	110.4	107.8	100.0	101.8	99.6	99.6	97.6	99.8	107.3	105.0
FISCAL															
Revenue (% of GDP)	17.5	17.5	17.8	18.3	18.8	17.8	19.2	19.3	20.7	19.5	18.9	20.1	19.8	18.8	20.9
Expenditure (% of GDP)	20.0	21.1	21.7	23.3	23.0	22.1	23.1	22.9	24.0	22.5	22.6	24.1	26.0	25.0	27.7
Interest Payments (% of GDP)	0.9	0.6	0.8	1.2	1.2	1.2	1.3	1.5	1.7	1.9	2.0	1.9	2.1	2.0	2.1
Non-Interest Expenditure (% of GDP)	19.1	20.5	20.9	22.0	21.8	20.9	21.8	21.4	22.3	20.5	20.6	22.2	24.0	23.0	25.6
Overall Fiscal Balance (% of GDP)	-2.5	-3.7	-3.9	-4.9	-4.2	-4.3	-3.9	-3.7	-3.3	-3.0	-3.7	-3.9	-6.3	-6.2	-6.8
Primary Fiscal Balance (% of GDP)	-1.6	-3.1	-3.2	-3.7	-3.0	-3.1	-2.6	-2.1	-1.6	-1.1	-1.7	-2.0	-4.2	-4.2	-4.7
General Government Debt (% of GDP)	31.7	28.5	28.5	32.9	34.5	36.9	42.4	44.5	47.5	61.1	61.5	63.1	67.8	72.5	73.1
External Public Debt (% of GDP) ²	8.3	6.6	6.6	9.1	9.9	11.3	10.9	12.2	16.5	38.5	50.1	52.2	53.3	57.5	57.6
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.0	-10.9	3.1	17.9	4.7	6.1	2.1	-8.3	10.6	10.3	14.9	4.6	-16.8	15.8	13.0
Import growth, G&S (nominal US\$, annual %)	9.2	-24.8	-1.3	23.4	8.3	5.0	-1.0	-13.9	5.7	8.4	17.0	8.6	-0.7	11.3	14.2
Merchandise exports (% of GDP)	14.5	13.0	13.4	14.7	15.5	15.2	15.1	15.9	15.9	16.0	16.9	18.8	16.7	17.4	19.0
Merchandise imports (% of GDP)	26.9	25.6	25.3	28.8	31.8	31.0	29.2	28.0	27.8	27.4	29.1	31.0	27.9	27.6	32.4
Services, net (% of GDP)	-0.5	-0.8	-0.4	-0.7	-0.6	-0.6	-0.7	-0.7	0.2	0.3	0.0	-1.8	-5.9	-6.5	-4.6
Current account balance (current US\$ millions)	-913.9	-853.8	-588.9	-1146.7	-1528.3	-1549.7	-1347.6	-1033.4	-778.3	-1540.2	-2112.7	-1868.9	-2417.2	-2704.5	-3080.8
Current account balance (% of GDP)	-6.4	-5.3	-3.7	-6.4	-8.7	-8.2	-6.8	-5.8	-4.1	-7.4	-9.1	-8.0	-9.9	-10.2	-10.8
Foreign Direct Investment, net inflows (% of GDP)	1.7	2.1	1.7	1.9	1.6	1.6	2.0	2.3	2.5	2.8	3.7	4.6	6.0	..	..
External debt, total (% of GDP) ²	37.1	29.4	30.7	30.1	33.8	33.6	33.5	38.3	39.6	46.8	54.9	65.0	69.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.8	6.0	8.9	8.9	7.7	8.9	9.0	8.8	9.6	14.4	15.2	..	..	..	..

SENEGAL

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	12.0	12.3	12.7	13.0	13.4	13.8	14.2	14.6	15.0	15.4	15.9	16.3	16.7	17.2	17.7
Population Growth (annual %)	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.7	2.7	2.7
Unemployment Rate ²	8.4	10.2	10.3	10.4	9.4	8.6	7.6	6.8	4.5	3.7	3.3	2.9	3.6	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	38.5	..	..	..	..	..	..	7.6	7.6	7.6	7.5	7.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	68.4	..	..	..	..	..	..	34.0	33.9	34.0	33.8	33.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	88.4	..	..	..	..	..	..	66.8	66.7	66.7	66.4	66.1
OTHER															
GDP (current LCU, millions)	7076135.0	7593295.3	7976734.6	8394956.7	9016869.3	9343922.9	9775039.0	10508650.0	11283396.0	12191796.0	12840200.0	13709621.0	14097918.6	15317771.0	16376612.3
GDP (current US\$, millions)	13508.4	16081.1	16105.6	17791.0	17661.9	18913.3	19771.1	17767.6	19027.3	20944.9	23131.3	23385.8	24518.1	26639.8	28481.3
GDP per capita LCU (real)	660694.8	668524.0	672490.2	662865.9	670461.4	667682.2	689609.8	713204.8	737608.6	770311.2	795693.6	809826.5	798606.0	824700.3	838919.1
Human Development Index Ranking ⁵	163.4	165	167	170	165	165	165	163	165	166	167	168	..	..	..
CPIA (overall rating) ²	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.7	3.7	3.7	..	..
Economic Management ²	4.1	4.0	4.0	4.0	4.2	4.2	4.2	4.2	4.2	4.2	4.0	3.8	3.8	..	..
Structural Policies ²	3.9	3.8	3.8	4.0	4.0	4.0	4.0	4.0	3.8	3.8	3.7	3.8	3.8	..	..
Policies for Social Inclusion and Equity ²	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5	3.5	3.7	3.7	3.7	3.7	..	..
Public Sector Management and Institutions ²	3.5	3.4	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.5	3.5	3.5

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2011-ESPS-II and 2018-EHCVM. Projection using point to point elasticity at regional level with pass-through = 0,7 based on private consumption per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SEYCHELLES

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.0	-1.1	5.9	5.4	3.7	6.0	4.5	4.9	4.5	4.3	4.1	2.0	-13.3	7.9	4.6
GDP per capita growth (annual %, real)	2.0	-1.5	3.0	8.2	2.7	4.1	2.9	2.6	3.1	3.0	3.1	1.1	-14.1	7.3	3.5
GDP per capita (US\$, nominal)	11064.1	9707.3	10805.1	11647.0	11999.9	14762.2	14701.4	14742.6	15077.5	15468.8	16017.0	16336.3	12256.1	13991.5	16046.7
Private Consumption growth (annual %)	4.6	-7.5	0.7	14.1	2.2	-22.4	29.7	-0.1	1.5	14.8	3.3	4.8	-10.8	8.8	6.8
Gross Investment (% of nominal GDP)	30.0	27.3	36.6	35.4	38.1	38.5	37.7	33.8	30.2	28.9	27.7	26.5	18.2	20.8	21.3
Gross Investment - Public (% of nominal GDP) ²	6.8	5.3	8.6	8.4	11.1	9.5	6.7	4.8	5.0	4.2	5.0	3.4	4.2	6.0	7.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.1	-2.6	0.5	5.7	6.0	3.6	0.6	3.3	-0.2	3.6	3.4	1.7	0.8	..	..
Inflation, consumer prices (annual %, period average) ³	0.1	-2.5	0.4	5.5	5.8	3.4	0.5	3.2	-0.2	3.5	3.7	2.0	1.2	10.0	5.7
Broad Money (% of GDP) ²	65.8	41.5	47.6	41.2	34.3	39.9	40.2	40.6	45.3	42.6	40.0	41.0	51.0	55.4	62.4
Domestic Credit to the Private Sector (% of GDP) ²	22.9	20.1	24.4	22.2	21.4	21.3	25.2	25.3	27.0	28.9	31.3	37.0	53.0	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	9.1	13.6	12.1	12.4	13.7	12.1	12.7	13.3	13.3	13.6	14.0	14.2	17.6	16.9	15.8
Real Exchange Rate Index (2015=100)	84.8	77.5	82.6	72.9	75.1	93.5	91.7	100.0	102.9	98.1	95.1	97.9	80.5	84.2	90.9
FISCAL															
Revenue (% of GDP)	40.1	41.0	36.0	42.3	46.3	42.5	40.6	35.0	39.2	37.7	37.9	37.2	34.5	34.6	36.3
Expenditure (% of GDP)	42.8	35.9	33.5	39.7	44.0	42.5	38.1	33.8	39.5	37.7	38.2	36.2	52.2	43.8	42.0
Interest Payments (% of GDP)	5.8	9.1	6.1	3.0	3.7	4.9	2.4	3.1	3.8	3.1	3.1	2.6	3.5	2.5	2.5
Non-Interest Expenditure (% of GDP)	37.0	26.8	27.4	36.7	40.3	37.5	35.7	30.7	35.8	34.6	35.0	33.6	48.7	41.3	39.4
Overall Fiscal Balance (% of GDP)	-2.7	5.2	2.5	2.6	2.4	0.0	2.5	1.2	-0.4	0.0	-0.2	1.0	-17.8	-9.1	-5.7
Primary Fiscal Balance (% of GDP)	3.1	14.2	8.6	5.6	6.1	4.9	4.9	4.3	3.4	3.1	2.9	3.6	-14.3	-6.6	-3.2
General Government Debt (% of GDP)	100.7	121.3	81.9	77.3	82.5	68.1	68.9	68.4	68.6	63.9	59.7	58.7	102.3	76.5	79.6
External Public Debt (% of GDP) ²	36.0	87.6	49.3	48.1	48.3	39.2	37.3	35.5	31.8	30.3	27.7	26.3	57.9	40.8	41.0
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.1	-6.7	-0.6	12.2	9.2	12.8	9.2	-5.5	4.3	13.3	3.9	3.4	-49.7	20.3	28.9
Import growth, G&S (nominal US\$, annual %)	7.1	-8.6	5.7	13.2	9.3	3.9	17.5	-10.3	5.5	14.1	4.4	2.3	-50.5	22.6	27.2
Merchandise exports (% of GDP)	40.7	51.0	41.3	46.8	52.8	47.4	40.1	32.6	32.2	36.1	35.6	35.4	34.7	32.3	29.9
Merchandise imports (% of GDP)	71.8	88.6	80.5	89.9	91.3	77.1	80.5	67.0	69.4	77.9	78.1	80.0	70.7	69.6	69.9
Services, net (% of GDP)	20.8	28.6	25.0	26.7	21.2	22.9	24.6	25.4	27.1	29.9	30.2	33.4	29.7	29.3	32.3
Current account balance (current US\$ millions)	-154.2	-125.7	-188.0	-233.8	-224.0	-158.6	-310.4	-256.2	-286.5	-307.1	-304.5	-300.3	-358.9	-280.8	-444.9
Current account balance (% of GDP)	-15.5	-14.8	-19.4	-23.0	-21.1	-11.9	-23.1	-18.6	-20.1	-20.7	-19.6	-18.8	-29.7	-20.3	-27.7
Foreign Direct Investment, net inflows (% of GDP)	9.0	20.2	19.2	19.5	23.8	12.2	16.1	10.8	12.8	18.2	17.2	17.7	10.1	13.1	11.0
External debt, total (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

SEYCHELLES

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Population Growth (annual %)	1.0	0.4	2.8	-2.6	1.0	1.9	1.6	2.3	1.3	1.2	1.0	0.9	0.9	0.5	1.0
Unemployment Rate ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	1.2	..	..	..	..	0.5	0.5	0.7	0.6	0.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	3.1	..	..	..	..	1.1	1.1	1.5	1.2	1.2
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	7.0	..	..	..	..	5.2	5.0	6.6	5.3	5.2
OTHER															
GDP (current LCU, millions)	9249.3	11533.4	11705.4	12609.2	14519.4	16014.5	17119.2	18339.8	19014.1	20234.4	21713.7	22698.5	21259.5	23436.9	25353.8
GDP (current US\$, millions)	960.0	847.4	970.0	1018.4	1059.6	1327.8	1343.1	1377.2	1427.5	1482.6	1549.8	1594.8	1206.8	1385.2	1604.7
GDP per capita LCU (real)	70085.8	68673.6	70753.1	76544.5	78586.3	81791.1	84177.4	86364.1	89053.9	91744.6	94571.1	95601.3	82151.4	88130.3	91238.4
Human Development Index Ranking ⁵	69.9	70	67	68	80	69	69	69	69	69	69	67	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-HBS.Projection using neutral distribution (2018) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SIERRA LEONE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.2	3.2	5.3	6.3	15.2	20.7	4.6	-20.5	6.3	3.8	3.5	5.3	-2.0	3.1	3.9
GDP per capita growth (annual %, real)	3.1	0.9	3.0	3.9	12.6	18.1	2.3	-22.2	4.1	1.6	1.3	3.1	-4.0	1.0	1.9
GDP per capita (US\$, nominal)	397.8	391.2	401.8	448.3	566.4	716.8	714.7	587.7	501.4	496.7	534.0	488.4	496.0	504.4	536.7
Private Consumption growth (annual %)	8.6	9.9	-13.2	33.5	7.2	29.6	-15.1	-0.2	10.6	-0.3	-6.8	4.3	4.3	4.2	6.2
Gross Investment (% of nominal GDP)	14.8	9.6	30.7	41.5	25.6	14.4	13.1	15.6	18.9	18.1	13.1	12.1	11.7	12.8	11.6
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	59.2	7.5	7.3	6.5	6.1	5.2	4.4	8.2	17.3	15.5	14.5	14.1	15.5	..	..
Inflation, consumer prices (annual %, period average) ³	6.6	7.5	7.2	6.8	6.6	5.5	4.6	6.7	10.9	18.2	16.0	14.8	13.5	11.9	14.2
Broad Money (% of GDP) ²	17.5	20.7	20.8	21.6	20.4	17.5	20.4	24.2	26.4	23.7	23.0	23.2	29.5	30.9	32.2
Domestic Credit to the Private Sector (% of GDP) ²	4.6	8.2	7.8	7.7	6.2	4.8	4.9	5.4	5.8	5.1	5.7	6.2	6.0	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	3314.9	3385.7	3978.1	4349.2	4344.0	4332.5	4524.2	5080.7	6289.9	7384.4	7931.6	9625.6	10094.0	11225.0	11940.5
Real Exchange Rate Index (2015=100)	82.7	70.4	68.7	67.8	78.5	91.2	102.1	100.0	79.0	71.7	85.4	78.7	79.7	74.7	79.5
FISCAL															
Revenue (% of GDP)	16.3	15.1	15.2	17.0	16.3	15.6	15.8	16.3	15.9	14.8	15.8	18.6	20.0	20.8	20.9
Expenditure (% of GDP)	18.4	17.5	20.2	21.6	21.8	17.5	19.0	21.1	24.0	23.7	21.3	21.7	25.7	26.6	25.9
Interest Payments (% of GDP)	2.4	1.3	1.6	2.0	1.8	1.7	1.1	0.8	0.9	2.2	2.8	2.7	3.0	3.1	3.0
Non-Interest Expenditure (% of GDP)	16.0	16.2	18.6	19.6	20.0	15.8	17.9	20.3	23.1	21.5	18.5	19.0	22.7	23.5	23.0
Overall Fiscal Balance (% of GDP)	-2.2	-2.4	-5.0	-4.6	-5.5	-1.9	-3.2	-4.8	-8.1	-8.8	-5.5	-3.1	-5.8	-5.9	-5.0
Primary Fiscal Balance (% of GDP)	0.3	-1.1	-3.4	-2.6	-3.7	-0.2	-2.1	-4.0	-7.2	-6.6	-2.7	-0.4	-2.7	-2.8	-2.0
General Government Debt (% of GDP)	95.2	48.1	46.8	44.7	36.8	30.5	34.1	44.6	57.4	57.1	68.3	70.9	76.3	76.9	76.8
External Public Debt (% of GDP) ²	57.6	24.6	25.6	25.2	22.1	18.3	17.7	22.1	23.1	23.3	48.2	44.2	49.7	50.5	55.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	29.5	11.5	13.2	29.1	128.8	42.7	-14.5	-48.0	0.8	7.1	14.2	9.9	-33.9	12.8	10.9
Import growth, G&S (nominal US\$, annual %)	20.2	26.6	51.1	119.3	0.5	-9.4	27.1	-22.4	-36.2	12.0	0.0	14.1	-22.0	3.0	18.9
Merchandise exports (% of GDP)	13.3	10.9	14.0	13.0	27.7	31.2	25.9	13.8	19.4	20.6	21.7	25.8	16.4	20.6	20.1
Merchandise imports (% of GDP)	28.3	25.2	34.2	69.9	51.8	31.9	32.6	32.0	26.5	32.4	29.6	36.4	30.9	35.9	37.1
Services, net (% of GDP)	-6.6	-1.3	-7.6	-9.2	-9.1	-9.5	-20.6	-16.2	-10.2	-8.4	-7.5	-9.3	-3.6	-0.9	-2.3
Current account balance (current US\$ millions)	-456.2	-326.8	-585.2	-1913.6	-1210.2	-737.2	-472.8	-1003.0	-293.9	-679.6	-504.9	-583.6	-275.6	-564.1	-708.1
Current account balance (% of GDP)	-15.9	-13.3	-22.7	-65.0	-31.8	-15.0	-9.4	-23.8	-8.0	-18.3	-12.4	-15.3	-7.0	-13.7	-15.9
Foreign Direct Investment, net inflows (% of GDP)	7.2	4.5	9.2	32.3	19.0	8.7	7.5	6.0	3.8	11.1	6.1	8.4	8.6	..	..
External debt, total (% of GDP) ²	70.7	34.9	36.1	35.7	35.1	28.4	28.6	36.9	44.3	47.1	43.0	45.5	52.0	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	16.5	2.1	2.7	3.4	1.7	1.6	2.3	6.6	5.1	7.7	8.2	8.9	..	..	..

SIERRA LEONE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	6.0	6.3	6.4	6.6	6.7	6.9	7.0	7.2	7.3	7.5	7.7	7.8	8.0	8.1	8.3
Population Growth (annual %)	3.0	2.3	2.3	2.3	2.3	2.3	2.2	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Unemployment Rate ³	3.9	4.0	4.2	4.3	4.4	4.5	4.7	4.7	4.7	4.7	4.7	4.6	5.2	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	54.7	..	..	..	..	..	..	43.0	41.1	43.4	42.8	41.7
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	82.6	..	..	..	..	..	..	76.0	74.7	76.3	75.9	75.2
OTHER															
GDP (current LCU, millions)	9428602.1	8308046.0	10255614.2	12797612.9	16515434.1	21317382.5	22689365.9	21414242.4	23114237.5	27465429.0	32401626.0	36730874.0	39938072.0	46095019.1	53224180.8
GDP (current US\$, millions)	2496.3	2453.9	2578.0	2942.5	3801.9	4920.3	5015.2	4214.8	3674.8	3719.4	4085.1	3816.0	3956.6	4106.5	4457.4
GDP per capita LCU (real)	1059232.9	1046106.2	1077494.4	1119778.4	1261095.2	1488758.4	1522654.8	1184523.6	1232697.1	1251845.3	1268270.0	1307617.3	1255154.8	1267381.0	1291022.9
Human Development Index Ranking ⁵	177.8	181	184	183	181	180	180	182	182	182	182	182	..	..	..
CPIA (overall rating) ²	3.2	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.2	3.2	3.2	3.1	3.1	..	..
Economic Management ²	3.6	3.7	3.7	3.7	3.5	3.5	3.5	3.5	3.5	3.5	3.2	3.2	3.2	..	..
Structural Policies ²	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.0	3.0	..	..
Policies for Social Inclusion and Equity ²	3.1	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.2	..	..
Public Sector Management and Institutions ²	3.0	2.9	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2011-SLIHS and 2018-SLIHS. Projection using point-to-point elasticity (2011-2018) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SOMALIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.4	..	..	..	..	..	..	4.4	4.6	2.4	3.8	3.3	-0.3	2.2	3.0
GDP per capita growth (annual %, real)	1.6	..	..	..	..	..	..	1.6	1.8	-0.4	1.0	0.5	-3.1	-0.5	0.2
GDP per capita (US\$, nominal)	407.7	..	..	..	..	..	401.2	414.3	418.0	412.4	418.4	450.7	471.4	480.1	492.6
Private Consumption growth (annual %)	5.0	..	..	..	..	..	..	5.0	4.5	5.5	4.6	5.1	2.2	2.9	4.0
Gross Investment (% of nominal GDP)	12.7	..	..	..	..	..	12.8	12.7	12.8	14.1	14.8	14.1	13.4	13.4	13.5
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	0.9	..	..	..	..	..	..	0.9	0.1	4.0	4.3	4.8	4.2	4.6	5.0
M2 (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1.0	..	..	..	..	..	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Real Exchange Rate Index (2015=100)	95.3	..	..	..	..	..	90.5	100.0	98.5	96.1	93.6	98.8	102.2	102.6	105.2
FISCAL															
Revenue (% of GDP)	2.8	..	..	..	..	..	2.9	2.6	3.0	4.4	4.6	5.2	7.3	5.2	6.6
Expenditure (% of GDP)	2.8	..	..	..	..	..	3.0	2.5	3.1	4.3	4.6	4.9	7.1	6.5	6.6
Interest Payments (% of GDP)	0.0	..	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Interest Expenditure (% of GDP)	2.8	..	..	..	..	..	3.0	2.5	3.1	4.3	4.6	4.9	7.1	6.5	6.5
Overall Fiscal Balance (% of GDP)	0.0	..	..	..	..	..	-0.1	0.1	-0.1	0.1	0.0	0.3	0.1	-1.3	0.0
Primary Fiscal Balance (% of GDP)	0.0	..	..	..	..	..	-0.1	0.1	-0.1	0.1	0.0	0.3	0.1	-1.3	0.0
General Government Debt (% of GDP)	98.4	..	..	..	..	..	101.0	95.7	93.3	93.8	91.0	83.0	66.0	62.7	59.0
External Public Debt (% of GDP) ²	97.3	..	..	..	..	..	100.1	94.5	91.9	92.5	89.8	82.0	65.0	61.8	58.0
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	-1.2	..	..	..	..	..	..	-1.2	2.8	-6.8	12.5	1.1	4.2	10.8	5.1
Import growth, G&S (nominal US\$, annual %)	2.1	..	..	..	..	..	..	2.1	5.2	10.2	10.8	5.9	7.3	9.5	10.6
Merchandise exports (% of GDP)	13.5	..	..	..	..	..	14.2	12.8	11.9	8.2	9.7	8.7	8.5	9.8	9.9
Merchandise imports (% of GDP)	51.7	..	..	..	..	..	53.4	50.0	51.7	57.1	61.1	58.4	58.3	61.6	65.6
Services, net (% of GDP)	-17.9	..	..	..	..	..	-17.7	-18.1	-16.7	-15.9	-17.1	-16.6	-16.8	-17.7	-18.0
Current account balance (current US\$ millions)	-206.0	..	..	..	..	..	-169.9	-242.0	-395.0	-159.1	-355.7	-706.1	-811.7	-962.8	-992.4
Current account balance (% of GDP)	-4.0	..	..	..	..	..	-3.4	-4.5	-7.1	-2.8	-6.1	-10.9	-11.7	-13.2	-12.9
Foreign Direct Investment, net inflows (% of GDP)	5.5	..	..	..	..	5.6	5.2	5.7	6.0	6.6	7.0	6.9	6.7	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	0.0	0.0	0.0	0.1	..	..	..

SOMALIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	12.7	..	..	..	..	..	12.5	12.9	13.2	13.6	14.0	14.4	14.8	15.2	15.6
Population Growth (annual %)	2.8	..	..	..	..	..	..	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Unemployment Rate ²	19.0	18.9	19.0	19.0	19.0	19.0	18.9	18.9	18.9	18.9	18.9	18.8	19.7	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	68.6	68.0	67.7	69.5	69.8	69.7
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	88.9	88.7	88.5	89.4	89.5	89.5
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	..	97.9	97.8	97.8	98.0	98.0	98.0
OTHER															
GDP (current US\$, millions)	5176.7	..	..	..	..	..	5022.1	5331.4	5529.9	5609.0	5850.2	6477.2	6965.1	7292.7	7692.0
GDP per capita US\$ (real)	403.5	..	..	..	..	..	400.3	406.7	413.9	412.4	416.5	418.6	405.8	403.6	404.4
Human Development Index Ranking ⁵	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	1.8	..	2.0	2.0	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	1.8	..	2.0	2.0	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	1.7	..	1.5	1.7	..	..
Policies for Social Inclusion and Equity ²	2.0	..	2.4	2.4
Public Sector Management and Institutions ²	1.8	..	2.0	2.0

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2017-SHFS-W2.Projection using neutral distribution (2017) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2017. Nowcast: 2018-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SOUTH AFRICA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.1	-1.5	3.0	3.2	2.4	2.5	1.4	1.3	0.7	1.2	1.5	0.1	-6.4	4.9	2.1
GDP per capita growth (annual %, real)	1.7	-2.9	1.6	1.6	0.8	0.9	-0.2	-0.2	-0.8	-0.3	0.1	-1.2	-7.6	3.6	0.9
GDP per capita (US\$, nominal)	6044.7	6583.5	8160.7	8813.7	8224.2	7470.7	6987.3	6249.2	5764.2	6698.2	7000.9	6626.8	5650.7	6963.9	6876.3
Private Consumption growth (annual %)	3.6	-2.6	5.7	4.1	3.2	1.6	0.7	2.2	0.7	1.7	2.4	1.1	-6.5	5.7	3.0
Gross Investment (% of nominal GDP)	17.1	19.5	17.6	17.8	17.9	18.6	18.3	18.0	17.4	16.4	15.9	15.3	13.7	12.9	13.7
Gross Investment - Public (% of nominal GDP) ²	3.1	3.6	3.2	3.4	3.2	3.2	3.3	3.5	3.5	3.0	2.8	2.7	2.5	2.5	2.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	5.3	6.1	3.4	6.3	5.7	5.3	5.5	5.1	7.0	4.4	4.4	3.9	3.0	5.9	5.7
Inflation, consumer prices (annual %, period average) ³	5.8	7.1	4.3	5.0	5.6	5.7	6.1	4.6	6.4	5.3	4.7	4.1	3.3	4.6	5.5
Broad Money (% of GDP) ²	52.8	56.8	54.9	54.1	52.4	53.0	53.9	55.2	54.7	55.3	54.0	54.1	63.2	58.8	60.8
Domestic Credit to the Private Sector (% of GDP) ²	122.0	121.1	124.9	118.7	125.2	127.0	128.8	125.9	123.4	126.0	117.0	116.1	107.9	..	..
10 year interest rate (annual average) ³	9.1	8.7	8.5	8.3	7.6	7.3	8.3	8.2	9.0	8.8	8.7	9.0	9.4	9.3	9.9
Nominal Exchange Rate (local currency per USD)	8.3	8.4	7.3	7.3	8.2	9.6	10.8	12.8	14.7	13.3	13.2	14.4	16.5	14.8	15.5
Real Exchange Rate Index (2015=100)	117.8	118.8	135.0	132.4	123.8	110.9	103.8	100.0	93.9	105.4	106.7	102.5	92.2	101.4	100.7
FISCAL															
Revenue (% of GDP)	25.3	23.4	24.4	24.8	25.0	25.6	26.1	27.0	26.6	26.3	26.7	26.9	25.4	27.5	26.7
Expenditure (% of GDP)	26.5	29.1	28.2	28.1	28.7	29.0	29.4	30.4	29.9	30.0	30.3	32.0	35.4	33.3	32.8
Interest Payments (% of GDP)	2.8	2.0	2.1	2.3	2.4	2.6	2.7	2.9	3.0	3.2	3.4	3.6	4.2	4.3	4.6
Non-Interest Expenditure (% of GDP)	23.9	27.0	26.1	25.8	26.3	26.4	26.7	27.5	26.8	26.8	27.0	28.4	31.2	29.0	28.2
Overall Fiscal Balance (% of GDP)	-2.9	-5.7	-3.7	-3.2	-3.7	-3.4	-3.3	-3.4	-3.2	-3.7	-3.6	-5.1	-10.0	-5.8	-6.2
Primary Fiscal Balance (% of GDP)	-0.5	-3.7	-1.6	-1.0	-1.3	-0.9	-0.6	-0.5	-0.2	-0.5	-0.3	-1.5	-5.8	-1.4	-1.5
General Government Debt (% of GDP)	32.8	28.3	31.7	35.0	37.6	40.2	42.8	44.9	46.2	48.5	51.5	57.4	70.7	69.1	73.7
External Public Debt (% of GDP) ²	4.0	3.5	3.1	3.4	3.4	3.6	4.0	4.4	4.4	4.2	5.4	6.8	7.0	8.0	9.6
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.7	-18.7	29.8	17.8	-7.1	-3.5	-2.9	-13.2	-4.9	14.4	6.5	-4.6	-12.3	40.3	-2.3
Import growth, G&S (nominal US\$, annual %)	9.0	-23.4	25.9	20.0	0.1	-1.0	-5.0	-13.6	-10.6	11.4	9.3	-4.8	-24.8	34.1	9.2
Merchandise exports (% of GDP)	22.6	21.1	21.9	23.9	23.0	24.1	24.5	23.2	23.5	23.0	23.3	23.2	25.2	29.1	27.0
Merchandise imports (% of GDP)	22.1	20.1	20.0	22.5	24.1	26.0	26.0	24.5	23.0	21.8	22.8	22.6	20.0	21.8	23.5
Services, net (% of GDP)	-0.3	-0.6	-0.8	-0.7	-0.2	-0.2	0.0	-0.1	-0.1	0.0	0.0	-0.2	-0.8	-1.2	-0.4
Current account balance (current US\$ millions)	-9803.5	-8090.3	-5584.1	-9196.6	-20375.9	-21363.8	-18317.5	-15019.3	-8669.3	-9041.4	-11993.9	-10007.5	6664.1	15290.2	1774.0
Current account balance (% of GDP)	-2.7	-2.4	-1.3	-2.0	-4.7	-5.3	-4.8	-4.3	-2.7	-2.4	-3.0	-2.6	2.0	3.7	0.4
Foreign Direct Investment, net inflows (% of GDP)	1.1	1.9	0.9	1.0	0.4	0.4	-0.5	-1.2	-0.7	-1.4	0.3	0.5	1.5	9.5	0.4
External debt, total (% of GDP) ²	24.7	24.3	26.0	26.0	34.0	35.3	37.4	36.0	44.5	45.9	43.0	47.8	50.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	8.8	6.0	5.6	4.9	8.4	11.0	7.2	20.7	14.6	13.3	23.6	20.0	28.2	..	..

SOUTH AFRICA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	49.8	50.5	51.2	52.0	52.8	53.7	54.5	55.4	56.2	57.0	57.8	58.6	59.3	60.0	60.8
Population Growth (annual %)	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.3	1.3	1.2	1.2
Unemployment Rate ²	26.1	23.7	24.7	24.6	24.8	24.6	24.9	25.2	26.5	27.1	27.0	28.2	29.4	34.5	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	16.2	..	..	..	18.7	..	..	..	19.0	19.4	21.4	20.5	20.3
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	35.6	..	..	..	37.3	..	..	..	37.7	38.2	40.8	39.6	39.4
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	56.0	..	..	..	56.9	..	..	..	57.2	57.7	59.8	58.8	58.6
OTHER															
GDP (current LCU, millions)	2546377.3	2794228.4	3055613.2	3327047.0	3566385.0	3868630.2	4133873.0	4420792.5	4759554.5	5078189.9	5357640.1	5605033.9	5521075.1	6179379.1	6475506.2
GDP (current US\$, millions)	305230.7	332317.9	417964.5	458346.7	434506.4	401081.4	381114.5	346120.7	323990.8	381864.7	404597.5	388052.7	335133.0	418127.9	417774.6
GDP per capita LCU (real)	73774.0	76402.5	77587.6	78835.0	79457.5	80136.4	79992.4	79817.3	79173.8	78963.7	79053.0	78107.4	72158.8	74770.3	75407.5
Human Development Index Ranking ⁵	113.8	118	117	118	116	113	112	108	111	114	115	114	..	..	..
CPIA (overall rating) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2014-LCS.Projection using neutral distribution (2014) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2014. Nowcast: 2015-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SOUTH SUDAN

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	-4.9	5.0	5.5	-4.6	-46.1	13.1	3.4	-10.8	-11.2	-6.9	-3.5	3.2	9.5	-5.1	-0.8
GDP per capita growth (annual %, real)	-7.7	0.4	1.4	-7.8	-47.6	10.5	1.4	-12.1	-12.1	-7.5	-4.1	2.4	8.2	-6.6	-2.8
GDP per capita (US\$, nominal)	1462.5	1337.8	1539.0	1510.8	1171.8	1779.5	1322.8	1367.9	345.2	310.8	318.1	421.7	437.8	437.3	444.9
Private Consumption growth (annual %)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross Investment (% of nominal GDP)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	27.5	2.1	12.6	69.3	16.0	-19.0	30.5	96.2	..	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	17.1	11.1	2.4	14.2	59.8	22.7	-5.6	14.8	158.8	384.8	121.6	63.6	33.3	43.1	24.0
M2 (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	1.4	..	..	0.5	1.1	1.1	1.8	2.3	4.4	1.7	1.5	1.7	1.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	2.6	2.3	2.3	3.0	3.0	3.0	3.0	3.0	16.9	85.3	127.8	152.4	161.0	190.2	425.0
Real Exchange Rate Index (2015=100)	72.2	44.7	54.8	61.5	77.3	104.9	76.5	100.0	28.4	27.1	26.8	38.5	47.1	45.4	40.4
FISCAL															
Revenue (% of GDP)	23.2	..	..	29.7	34.4	7.7	27.9	16.2	45.7	34.8	34.1	31.8	29.5	30.9	30.7
Expenditure (% of GDP)	26.8	..	..	24.4	34.7	16.9	31.1	27.1	50.6	35.2	37.5	32.8	39.3	37.7	33.2
Interest Payments (% of GDP)	0.2	..	0.0	0.0	0.0	0.0	0.7	0.5	0.9	0.1	0.3	0.5	2.0	2.4	2.1
Non-Interest Expenditure (% of GDP)	26.6	..	..	24.4	34.7	16.9	30.3	26.6	49.6	35.0	37.2	32.3	37.3	35.3	31.2
Overall Fiscal Balance (% of GDP)	-3.6	..	..	5.3	-0.3	-9.2	-3.2	-10.9	-4.9	-0.3	-3.4	-1.0	-9.8	-6.8	-2.6
Primary Fiscal Balance (% of GDP)	-3.4	..	..	5.3	-0.3	-9.2	-2.4	-10.4	-4.0	-0.2	-3.1	-0.5	-7.8	-4.4	-0.5
General Government Debt (% of GDP)	20.1	..	..	..	8.4	10.2	22.4	39.6	62.1	57.9	46.1	32.7	40.7	57.6	53.7
External Public Debt (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	468.3	..	..	..	-27.2	-96.4	2016.1	-19.5	-44.7	-17.6	26.8	20.0	-0.2	11.9	22.1
Import growth, G&S (nominal US\$, annual %)	-4.2	..	..	..	-10.2	-17.0	28.6	-18.1	-47.3	5.4	21.0	15.2	21.2	2.6	6.0
Merchandise exports (% of GDP)	40.3	..	..	67.7	61.7	1.3	40.0	30.6	66.3	59.7	73.6	66.5	63.0	69.5	81.9
Merchandise imports (% of GDP)	31.0	..	..	32.5	39.6	20.5	33.6	29.0	50.9	46.4	69.3	61.7	75.3	74.0	76.7
Services, net (% of GDP)	-5.2	..	..	-7.4	-5.3	-3.4	-7.1	-2.7	-14.3	-29.0	-19.3	-15.2	-13.2	-15.5	-14.6
Current account balance (current US\$ millions)	449.6	..	..	4719.2	2398.5	-3521.6	224.2	-1572.0	397.7	-304.4	-343.0	-294.0	-994.0	-273.0	16.3
Current account balance (% of GDP)	4.8	..	..	31.8	20.2	-19.1	1.6	-10.7	10.6	-9.0	-9.8	-6.3	-20.3	-5.5	0.3
Foreign Direct Investment, net inflows (% of GDP)	-0.7	..	..	..	1.3	-4.3	0.0	0.0	..	..	..	..	..	..	..
External debt, total (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH SUDAN

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	8.5	9.1	9.5	9.8	10.1	10.4	10.6	10.7	10.8	10.9	11.0	11.1	11.2	11.4	11.6
Population Growth (annual %)	3.8	4.6	4.0	3.4	2.9	2.4	1.9	1.5	1.1	0.7	0.6	0.8	1.2	1.7	2.1
Unemployment Rate ²	12.1	12.2	12.2	12.2	12.2	12.1	12.2	12.3	12.3	12.3	12.2	12.2	14.0	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	44.9	..	..	..	..	..	..	76.5	..	80.4	79.6	77.0	79.3	80.2
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	67.1	..	..	..	..	..	..	91.7	..	93.1	92.9	91.9	92.7	93.1
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	86.1	..	..	..	..	..	..	97.8	..	98.4	98.3	97.9	98.2	98.4
OTHER															
GDP (current LCU, millions)	38869.7	28251.8	33656.3	44558.0	35197.8	54358.1	41188.5	43242.5	63274.8	289279.9	446115.0	711063.3	789041.6	946569.6	2197129.2
GDP (current US\$, millions)	14401.2	12230.2	14633.2	14852.7	11851.1	18426.5	13962.2	14658.5	3739.6	3391.3	3491.3	4665.2	4900.3	4976.7	5169.7
GDP per capita LCU (real)	2321.7	3090.3	3134.5	2891.0	1515.2	1674.2	1697.9	1491.9	1310.8	1212.2	1163.0	1191.2	1288.9	1203.3	1169.2
Human Development Index Ranking ⁵	182.0	..	181	179	185	182	182	183	185	186	186	185	..	..	..
CPIA (overall rating) ²	2.0	..	..	..	2.1	2.1	2.0	1.9	1.6	1.5	1.5	1.4	1.5	..	..
Economic Management ²	1.7	..	..	..	1.8	1.8	1.8	1.5	1.0	1.0	1.0	1.0	1.2	..	..
Structural Policies ²	2.3	..	..	..	2.3	2.3	2.2	2.2	2.0	2.0	2.0	1.8	1.8	..	..
Policies for Social Inclusion and Equity ²	2.2	..	..	..	2.3	2.2	2.1	2.1	1.8	1.7	1.5	1.5	1.5	..	..
Public Sector Management and Institutions ²	1.9	..	..	..	2.0	2.0	1.9	1.7	1.5	1.4	1.4	1.4	1.4	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2016-HFS-W3.Projection using neutral distribution (2016) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

TANZANIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.4	5.3	6.3	7.7	4.5	6.8	6.7	6.2	6.9	6.8	5.4	5.8	2.0	4.3	5.3
GDP per capita growth (annual %, real)	3.4	2.3	3.3	4.5	1.4	3.6	3.6	3.0	3.7	3.6	2.3	2.7	-0.9	1.3	2.4
GDP per capita (US\$, nominal)	630.1	682.6	721.9	758.8	842.7	941.5	1000.5	920.3	938.3	974.7	1012.3	1041.4	1035.6	1095.8	1162.5
Private Consumption growth (annual %)	4.9	0.7	13.5	11.2	-2.9	4.1	3.4	7.3	2.2	3.7	5.6	3.1	1.0	3.9	5.2
Gross Investment (% of nominal GDP)	29.0	31.0	30.8	35.1	33.0	34.0	33.2	31.9	32.8	35.5	39.0	42.6	42.9	43.2	44.0
Gross Investment - Public (% of nominal GDP) ²	8.0	9.1	9.0	10.2	9.7	9.0	9.3	9.1	9.7	11.0	11.9	16.0	16.9	18.1	19.2
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	5.1	12.0	5.5	12.8	16.0	7.8	6.2	5.6	5.1	5.3	3.5	3.5	3.4	3.7	4.5
Broad Money (% of GDP) ²	15.8	17.2	18.0	17.1	17.2	21.1	21.4	23.4	21.1	20.8	20.0	19.4	20.8	23.7	27.0
Domestic Credit to the Private Sector (% of GDP) ²	9.2	11.3	11.7	12.4	12.8	12.5	13.3	14.6	13.7	13.1	12.7	12.6	13.2	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1291.8	1306.0	1395.7	1557.4	1571.7	1598.7	1652.5	1991.4	2177.1	2228.9	2263.8	2315.8	2315.9	2315.9	2315.9
Real Exchange Rate Index (2015=100)	90.2	86.5	84.2	75.8	87.7	96.6	100.8	100.0	100.0	98.7	96.6	99.3	99.6	97.2	100.4
FISCAL															
Revenue (% of GDP)	13.9	15.4	14.9	15.1	15.3	14.6	14.3	13.8	14.8	15.3	14.6	14.6	15.2	14.7	15.0
Expenditure (% of GDP)	16.6	19.4	19.6	19.4	18.7	18.7	17.7	17.3	17.3	17.1	17.2	16.9	17.2	18.2	18.8
Interest Payments (% of GDP)	0.9	0.7	0.6	0.7	0.9	1.3	1.2	1.5	1.5	1.6	1.7	1.7	1.7	1.8	1.9
Non-Interest Expenditure (% of GDP)	15.6	18.7	19.0	18.7	17.9	17.3	16.6	15.8	15.8	15.5	15.5	15.2	15.5	16.4	16.9
Overall Fiscal Balance (% of GDP)	-2.6	-4.0	-4.7	-4.3	-3.4	-4.1	-3.5	-3.5	-2.5	-1.7	-2.6	-2.2	-2.0	-3.5	-3.7
Primary Fiscal Balance (% of GDP)	-1.7	-3.3	-4.1	-3.5	-2.5	-2.8	-2.3	-2.0	-1.0	-0.1	-0.9	-0.5	-0.3	-1.7	-1.9
General Government Debt (% of GDP)	40.7	25.0	25.3	28.1	25.8	29.3	32.0	35.2	37.7	38.4	39.9	38.3	38.7	38.8	39.0
External Public Debt (% of GDP) ²	35.1	25.0	25.3	28.1	19.3	21.3	23.5	26.7	27.4	27.2	28.4	27.6	28.0	27.4	27.1
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	13.4	-7.8	23.9	16.1	17.3	-2.5	1.1	-3.7	2.8	-1.5	-0.4	16.3	-11.4	9.1	12.3
Import growth, G&S (nominal US\$, annual %)	12.5	-12.9	19.8	32.9	5.3	6.6	0.4	-8.1	-14.7	-9.9	8.4	1.7	-13.8	21.3	19.6
Merchandise exports (% of GDP)	10.3	11.2	13.5	14.7	14.9	11.5	10.3	10.2	9.8	8.5	7.5	8.9	10.3	10.3	10.6
Merchandise imports (% of GDP)	19.2	19.8	22.4	28.4	26.0	24.2	21.8	20.8	17.0	14.2	14.9	14.6	12.8	13.8	15.9
Services, net (% of GDP)	1.1	0.5	0.5	0.3	1.1	1.6	1.5	1.7	2.9	3.4	3.7	4.1	1.6	1.0	1.6
Current account balance (current US\$ millions)	-2178.4	-1789.2	-2210.8	-4380.9	-3769.7	-4988.7	-5059.2	-4474.7	-2736.9	-1824.5	-2244.9	-1411.5	-987.2	-1935.7	-2850.3
Current account balance (% of GDP)	-6.7	-6.1	-6.9	-12.6	-9.5	-10.9	-10.1	-9.4	-5.5	-3.4	-3.9	-2.3	-1.6	-2.9	-3.9
Foreign Direct Investment, net inflows (% of GDP)	3.5	3.2	5.7	3.5	4.5	4.6	2.8	3.2	1.7	1.8	1.7	2.0	1.1	1.0	1.3
External debt, total (% of GDP) ²	36.3	26.7	27.9	29.3	30.4	30.6	32.5	38.3	39.0	40.2	39.2	39.5	40.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.1	3.1	2.9	1.9	1.9	2.9	3.5	5.6	8.6	10.1	12.1	12.6	14.6	..	..

TANZANIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	41.7	43.1	44.3	45.7	47.1	48.5	50.0	51.5	53.0	54.7	56.3	58.0	59.7	61.4	63.2
Population Growth (annual %)	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9
Unemployment Rate ²	2.9	2.5	3.0	3.5	3.2	2.9	2.1	2.1	2.2	2.2	2.2	2.2	2.5	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	49.6	..	..	..	..	..	..	49.4	49.3	50.4	49.8	48.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	79.5	..	..	..	..	..	..	76.8	76.7	77.5	77.1	76.3
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	93.2	..	..	..	..	..	..	91.8	91.8	92.1	92.0	91.6
OTHER															
GDP (current LCU, millions)	39020047.1	38397087.0	44679884.0	53976187.0	62318659.0	72977200.0	82603388.0	94349316.0	108362324.3	118744498.4	129043901.3	139893804.1	143176996.9	155882734.1	170172469.3
GDP (current US\$, millions)	27409.1	29400.5	32012.5	34657.9	39650.5	45647.8	49986.9	47378.6	49773.7	53275.9	57003.7	60407.2	61824.3	67310.6	73481.0
GDP per capita LCU (real)	1454140.2	1513094.6	1562796.4	1633807.8	1657275.7	1717465.7	1778885.3	1832643.4	1900657.0	1969806.2	2016088.7	2070801.7	2052277.2	2079782.2	2128999.0
Human Development Index Ranking ⁵	161.3	161	163	163	163	163	162	162	162	164	164	163	..	..	..
CPIA (overall rating) ²	3.8	3.8	3.8	3.7	3.8	3.8	3.8	3.7	3.7	3.7	3.5	3.5	3.5	..	..
Economic Management ²	4.2	4.3	4.2	4.2	4.2	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	..	..
Structural Policies ²	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.7	3.7	3.5	3.3	3.3	3.3	..	..
Policies for Social Inclusion and Equity ²	3.7	3.7	3.7	3.5	3.7	3.8	3.8	3.7	3.7	3.7	3.6	3.6	3.6	..	..
Public Sector Management and Institutions ²	3.5	3.5	3.3	3.3	3.3	3.4	3.4	3.3	3.4	3.4	3.0	3.0	3.0	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-HBS.Projection using neutral distribution (2018) with pass-through = 1 based on private consumption per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

TOGO

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	3.6	5.5	6.1	6.4	6.5	6.1	5.9	5.7	5.6	4.3	5.0	5.5	1.8	5.1	5.0
GDP per capita growth (annual %, real)	0.9	2.7	3.3	3.6	3.7	3.4	3.2	3.1	2.9	1.8	2.4	2.9	-0.6	2.7	2.6
GDP per capita (US\$, nominal)	475.0	538.4	533.5	586.3	571.8	621.2	640.1	570.7	802.6	828.7	901.6	893.4	899.8	940.1	996.3
Private Consumption growth (annual %)	4.1	5.7	-1.7	1.5	28.8	23.1	14.1	4.4	14.5	3.3	2.8	3.0	-4.9	5.3	5.5
Gross Investment (% of nominal GDP)	17.4	15.0	16.7	16.9	24.1	23.1	30.0	31.3	22.5	16.9	18.1	20.5	22.8	23.4	25.5
Gross Investment - Public (% of nominal GDP) ²	5.6	6.1	8.2	11.1	7.1	6.7	8.7	10.5	8.9	4.9	5.1	5.5	7.3	7.5	8.6
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	2.9	0.5	3.9	1.6	2.9	-0.3	1.9	3.3	-0.9	-0.5	2.1	-0.3	2.3	..	..
Inflation, consumer prices (annual %, period average) ³	2.7	3.7	1.5	3.6	2.6	1.8	0.2	2.6	1.3	-0.2	0.9	0.7	1.8	4.3	6.0
Broad Money (% of GDP) ¹	38.7	37.3	40.1	43.7	44.5	48.3	47.3	52.1	41.5	44.0	42.9	38.3	32.6	26.3	25.7
Domestic Credit to the Private Sector (% of GDP) ²	22.0	19.8	21.7	28.1	30.6	38.0	35.6	40.2	30.6	29.6	27.5	26.7	26.6	..	..
10 year interest rate (annual average) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	547.4	472.2	495.3	471.9	510.5	494.0	494.4	591.5	593.0	582.1	555.7	586.2	586.1	586.1	586.1
Real Exchange Rate Index (2015=100)	136.0	165.0	168.5	175.3	127.6	110.5	105.2	100.0	136.1	129.4	137.5	136.7	135.4	134.1	138.8
FISCAL															
Revenue (% of GDP)	16.8	16.3	18.6	19.2	20.2	21.5	20.7	21.8	16.0	16.0	18.0	17.6	16.2	16.8	18.7
Expenditure (% of GDP)	20.0	20.0	20.9	25.5	26.7	26.7	27.5	30.6	23.1	16.3	18.6	18.5	23.1	23.3	23.8
Interest Payments (% of GDP)	1.5	0.9	0.9	3.0	0.9	1.1	1.5	2.4	1.8	1.3	1.8	2.0	2.3	2.5	2.4
Non-Interest Expenditure (% of GDP)	18.6	19.1	20.0	22.5	25.8	25.6	26.0	28.2	21.3	14.9	16.8	16.5	20.8	20.8	21.3
Overall Fiscal Balance (% of GDP)	-3.2	-3.7	-2.3	-6.3	-6.5	-5.2	-6.8	-8.7	-7.1	-0.2	-0.6	-0.9	-6.9	-6.5	-5.0
Primary Fiscal Balance (% of GDP)	-1.7	-2.8	-1.4	-3.3	-5.5	-4.1	-5.3	-6.4	-5.3	1.1	1.2	1.2	-4.6	-4.0	-2.6
General Government Debt (% of GDP)	70.8	80.6	46.1	44.8	49.0	59.0	58.3	70.7	60.1	56.6	57.0	52.4	60.3	64.7	64.0
External Public Debt (% of GDP) ²	41.1	49.4	16.7	11.9	13.7	14.8	16.8	21.2	15.0	15.1	15.4	17.8	23.0	29.3	29.6
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	8.5	5.4	8.3	30.2	3.8	14.7	-9.6	-17.4	5.3	0.6	7.3	-2.3	-0.6	23.1	7.6
Import growth, G&S (nominal US\$, annual %)	9.7	1.4	8.2	36.4	-8.0	24.9	-7.9	-8.4	-0.7	-12.9	11.5	-3.0	4.4	24.1	17.1
Merchandise exports (% of GDP)	27.6	26.8	28.5	30.5	33.4	35.2	29.0	24.2	17.2	16.0	15.2	14.6	14.7	16.7	16.3
Merchandise imports (% of GDP)	41.8	39.1	41.6	52.2	47.8	55.4	48.4	48.9	33.2	26.0	26.2	25.1	25.6	28.5	27.3
Services, net (% of GDP)	-1.9	-2.4	-2.4	0.9	0.4	0.3	1.4	2.7	2.4	2.2	2.2	2.2	1.4	0.6	-3.2
Current account balance (current US\$ millions)	-255.9	-176.6	-199.7	-301.5	-294.1	-568.2	-457.8	-461.0	-436.5	-96.6	-184.9	-55.4	-112.0	-251.2	-549.7
Current account balance (% of GDP)	-8.6	-5.2	-5.8	-7.8	-7.6	-13.2	-10.0	-11.0	-7.2	-1.5	-2.6	-0.8	-1.5	-3.2	-6.4
Foreign Direct Investment, net inflows (% of GDP)	4.3	1.4	3.6	18.8	3.1	4.2	1.2	6.2	-0.8	1.4	-2.5	4.8	8.4	..	..
External debt, total (% of GDP) ²	57.3	51.0	37.3	16.1	19.3	21.4	22.3	26.2	20.2	25.7	24.2	27.8	33.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	3.9	4.2	2.6	0.7	1.2	2.3	2.9	3.3	4.9	5.8	6.0	6.0	..	..	..

TOGO

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	6.1	6.3	6.4	6.6	6.8	7.0	7.1	7.3	7.5	7.7	7.9	8.1	8.3	8.5	8.7
Population Growth (annual %)	2.7	2.8	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.5	2.5	2.4	2.4	2.4	2.4
Unemployment Rate ²	3.2	2.9	2.4	2.0	2.0	2.1	2.1	2.2	3.0	3.7	3.7	3.7	3.9	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	55.0	..	..	..	51.1	..	..	24.1	23.2	23.2	22.4	21.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	75.9	..	..	..	74.2	..	..	51.8	50.6	50.9	49.8	48.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	90.6	..	..	..	90.8	..	..	78.0	76.9	77.2	76.5	75.5
OTHER															
GDP (current LCU, millions)	1555619.3	1589243.0	1696830.0	1824891.0	1977542.0	2134464.0	2258933.0	2471777.0	3574379.0	3713574.0	3952946.5	4233267.7	4365489.6	4670992.0	5068841.3
GDP (current US\$, millions)	2952.2	3365.7	3426.0	3867.4	3873.5	4320.4	4568.9	4179.2	6027.5	6379.7	7113.2	7221.0	7448.9	7970.2	8649.1
GDP per capita LCU (real)	391129.9	378962.0	391379.5	405418.9	420605.4	434704.2	448618.9	462387.7	475952.3	484483.4	496303.6	510885.9	507745.1	521244.7	534678.3
Human Development Index Ranking ⁵	161.8	168	169	164	167	169	168	168	168	169	168	167	..	..	..
CPIA (overall rating) ²	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.1	3.2	3.3	3.5	..	..
Economic Management ¹	2.7	2.8	3.0	3.2	3.0	3.0	3.0	2.8	2.8	3.2	3.3	3.3	3.7	..	..
Structural Policies ²	3.2	3.2	3.2	3.0	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.3	..	..
Policies for Social Inclusion and Equity ²	2.9	2.7	2.8	3.0	3.0	3.1	3.2	3.3	3.4	3.4	3.4	3.6	3.7	..	..
Public Sector Management and Institutions ²	2.5	2.4	2.6	2.8	2.7	2.6	2.6	2.6	2.7	2.8	2.9	3.1	3.2

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2018-EHCVM.Projection using neutral distribution (2018) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

UGANDA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.5	6.8	5.6	9.4	3.8	3.6	5.1	5.2	4.8	3.8	6.3	6.4	3.0	3.4	3.7
GDP per capita growth (annual %, real)	3.2	3.5	2.3	6.0	0.6	0.3	1.6	1.6	1.0	0.0	2.4	2.7	-0.3	0.4	0.9
GDP per capita (US\$, nominal)	585.3	754.2	760.2	760.6	800.2	804.8	855.5	733.3	730.6	759.0	750.2	777.6	683.7	733.9	750.8
Private Consumption growth (annual %)	6.1	18.7	4.0	6.0	8.0	0.1	2.5	10.9	1.3	1.2	6.0	5.9	2.0	4.2	2.8
Gross Investment (% of nominal GDP)	21.0	21.7	23.2	24.8	24.4	27.4	26.0	23.2	24.8	24.1	24.5	25.2	26.5	26.8	24.5
Gross Investment - Public (% of nominal GDP) ²	6.6	6.1	6.3	7.1	5.9	7.1	7.8	8.4	8.6	9.0	6.3	6.8	7.7	9.1	7.4
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.4	11.1	3.2	27.0	5.2	6.7	1.7	6.4	5.6	3.4	2.3	2.5	2.5	2.9	3.2
Inflation, consumer prices (annual %, period average) ³	6.8	13.0	4.0	16.6	12.7	4.9	3.1	2.9	6.6	5.7	3.4	2.6	2.3	2.5	3.7
Broad Money (% of GDP) ¹	5.1	4.5	5.4	5.1	5.7	5.4	6.3	6.3	6.1	6.1	5.8	6.0	6.9	7.5	7.8
Domestic Credit to the Private Sector (% of GDP) ²	12.5	..	..	11.7	12.2	12.2	12.9	13.8	13.6	13.5	13.6	13.8	14.2	..	..
10 year interest rate (annual average) ¹	15.3	..	..	..	14.8	14.5	14.1	17.7	17.3	15.7	15.6	15.6	..	..	..
Nominal Exchange Rate (local currency per USD)	2105.6	2030.5	2177.6	2522.8	2504.6	2586.9	2599.8	3240.7	3443.0	3528.3	3658.7	3736.8	3714.6	3661.1	3550.0
Real Exchange Rate Index (2015=100)	109.4	126.4	120.0	103.8	109.4	103.1	103.1	100.0	96.1	96.5	93.2	92.6	83.0	84.3	88.8
FISCAL															
Revenue (% of GDP)	13.1	10.3	10.8	12.0	12.0	11.4	11.9	13.3	13.0	12.6	12.7	13.5	13.1	14.7	14.8
Expenditure (% of GDP)	15.1	12.0	15.4	14.2	14.7	15.0	16.1	17.4	17.3	15.9	16.8	18.4	20.3	24.2	22.3
Interest Payments (% of GDP)	1.0	0.8	0.7	0.8	1.1	1.2	1.3	1.5	2.1	2.1	1.9	2.1	2.3	2.7	3.0
Non-Interest Expenditure (% of GDP)	14.0	11.2	14.7	13.5	13.5	13.8	14.7	15.9	15.1	13.8	14.9	16.3	18.0	21.5	19.3
Overall Fiscal Balance (% of GDP)	-2.0	-1.6	-4.7	-2.2	-2.7	-3.6	-4.2	-4.1	-4.2	-3.3	-4.1	-4.9	-7.1	-9.5	-7.5
Primary Fiscal Balance (% of GDP)	-0.9	-0.9	-3.9	-1.4	-1.5	-2.4	-2.8	-2.6	-2.1	-1.2	-2.2	-2.8	-4.8	-6.8	-4.4
General Government Debt (% of GDP)	32.4	15.1	18.4	19.4	21.8	24.8	27.3	30.1	32.5	33.0	36.2	36.6	40.4	49.6	52.5
External Public Debt (% of GDP) ²	11.8	9.4	11.6	11.1	13.1	13.1	13.4	15.9	18.3	22.1	23.9	24.6	26.5	32.4	33.4
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	13.8	10.3	3.4	23.9	14.8	-0.1	-0.5	-3.6	2.3	5.2	10.2	20.7	-20.7	4.1	14.6
Import growth, G&S (nominal US\$, annual %)	11.6	-1.4	18.2	20.7	3.9	-4.5	5.0	-5.7	-10.8	10.2	20.9	12.2	-3.6	12.1	10.5
Merchandise exports (% of GDP)	8.5	9.8	8.8	9.9	10.2	9.8	8.6	9.5	9.3	10.5	11.0	11.5	12.2	11.0	11.2
Merchandise imports (% of GDP)	16.0	16.2	17.8	19.6	19.0	17.3	16.1	17.7	16.2	15.3	17.5	19.8	20.4	19.1	20.0
Services, net (% of GDP)	-1.9	-1.5	-2.0	-2.7	-1.3	-1.1	-1.6	-1.1	1.0	-2.0	-3.2	-0.4	-4.7	-6.3	-5.7
Current account balance (current US\$ millions)	-934.7	-1048.0	-1609.8	-2087.3	-1655.6	-1843.0	-2165.9	-1657.0	-1022.9	-1019.0	-1690.2	-2438.9	-2085.0	-3535.7	-2976.5
Current account balance (% of GDP)	-4.1	-4.4	-6.5	-8.2	-6.0	-6.4	-6.9	-5.9	-3.5	-3.3	-5.3	-7.1	-6.7	-10.2	-8.2
Foreign Direct Investment, net inflows (% of GDP)	3.2	3.3	2.7	2.8	4.5	3.3	3.4	3.2	1.9	2.3	2.8	3.5	2.6	2.1	2.5
External debt, total (% of GDP) ²	33.8	11.0	11.2	11.7	13.8	29.6	26.5	29.6	34.5	38.0	37.4	39.5	45.8	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	5.2	2.1	1.8	1.5	1.4	1.7	4.2	2.0	17.4	3.7	8.6	4.7	12.1	..	..

UGANDA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	30.3	31.4	32.4	33.5	34.6	35.7	36.9	38.2	39.6	41.2	42.7	44.3	45.7	47.1	48.4
Population Growth (annual %)	3.2	3.2	3.2	3.2	3.2	3.3	3.4	3.6	3.7	3.8	3.8	3.6	3.3	3.0	2.8
Unemployment Rate ²	2.9	3.6	3.6	3.5	3.5	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.8	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	45.3	..	..	35.7	..	..	..	41.3	..	..	41.0	41.5	41.1	41.0
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	73.5	..	..	67.3	..	..	..	69.6	..	..	70.5	71.0	70.6	70.6
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	89.3	..	..	87.0	..	..	..	87.6	..	..	89.0	89.2	89.1	89.1
OTHER															
GDP (current LCU, millions)	42011624.3	48102186.0	53678697.0	64234796.0	69259353.0	74316997.0	82100482.0	90839962.0	99733722.0	110241704.9	117276729.9	128636057.8	116169193.7	126608532.2	129094615.3
GDP (current US\$, millions)	18541.3	23689.9	24650.8	25461.7	27653.3	28728.3	31579.7	28031.4	28967.5	31245.0	32054.0	34423.9	31273.7	34582.5	36364.7
GDP per capita LCU (real)	2134435.6	2309266.8	2362944.0	2503896.7	2518585.0	2525906.9	2567353.1	2607718.4	2634278.5	2633535.9	2697230.1	2770536.0	2762334.2	2773272.7	2799145.5
Human Development Index Ranking ⁵	157.8	159	158	158	160	161	161	160	157	160	160	159	..	..	..
CPIA (overall rating) ³	3.8	3.9	3.8	3.8	3.7	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.6	..	..
Economic Management ²	4.3	4.5	4.3	4.2	4.2	4.2	4.2	4.2	4.0	4.2	4.2	4.3	4.0	..	..
Structural Policies ²	3.9	3.8	3.8	4.0	4.0	4.0	4.0	4.0	4.0	3.8	3.8	3.7	3.7	..	..
Policies for Social Inclusion and Equity ³	3.8	3.8	3.7	3.7	3.7	3.7	3.7	3.7	3.5	3.5	3.5	3.5	3.5	..	..
Public Sector Management and Institutions ²	3.2	3.3	3.2	3.2	3.0	3.0	3.1	3.1	3.0	3.0	3.2	3.2	3.2	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2019-UNHS.Projection using neutral distribution (2019) with pass-through = 0.7 based on private consumption per capita in constant LCU. Actual data: 2019. Nowcast: 2020-2021. Forecast are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

ZAMBIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.5	9.2	10.3	5.6	7.6	5.1	4.7	2.9	3.8	3.4	4.2	1.4	-3.0	3.6	3.3
GDP per capita growth (annual %, real)	3.6	6.2	7.1	2.4	4.3	1.8	1.5	-0.2	0.7	0.4	1.2	-1.5	-5.8	0.7	0.4
GDP per capita (US\$, nominal)	1088.9	1159.9	1489.5	1672.9	1763.1	1878.9	1765.2	1339.2	1281.9	1536.0	1546.6	1297.7	1027.9	1120.6	1332.1
Private Consumption growth (annual %)	6.3	-9.6	16.6	4.7	4.9	3.8	1.0	-3.2	-2.5	12.5	1.2	2.3	3.1	3.6	4.5
Gross Investment (% of nominal GDP)	29.4	26.2	25.9	28.7	24.1	26.0	31.0	38.5	36.4	38.8	41.3	37.1	22.8	17.2	22.9
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	13.0	10.1	6.9	6.0	7.3	6.9	7.6	20.9	7.6	6.4	8.3	12.1	19.6	16.5	13.1
Inflation, consumer prices (annual %, period average) ³	13.7	13.4	8.5	6.4	6.6	7.0	7.8	10.1	17.9	6.6	7.5	9.1	15.7	22.1	13.0
Broad Money (% of GDP) ²	6.6	6.1	7.3	4.8	6.4	6.7	8.0	8.9	8.5	7.8	6.3	4.7	3.1	2.9	4.4
Domestic Credit to the Private Sector (% of GDP) ²	16.4	..	..	13.7	15.9	15.8	17.1	19.8	15.4	14.9	15.0	15.6	15.2	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	4.8	5.0	4.8	4.9	5.1	5.4	6.1	8.6	10.3	9.5	10.5	12.9	18.3	20.0	18.5
Real Exchange Rate Index (2015=100)	119.4	126.9	120.1	122.0	120.3	126.3	120.1	100.0	107.4	109.8	114.4	105.8	83.9	90.1	109.9
FISCAL															
Revenue (% of GDP)	20.5	15.7	15.6	17.7	18.7	17.6	18.9	18.8	18.2	15.4	17.5	20.5	19.5	23.0	19.0
Expenditure (% of GDP)	22.7	17.8	18.1	19.5	21.5	23.8	24.6	28.1	24.0	25.2	27.6	30.1	30.4	33.2	26.8
Interest Payments (% of GDP)	2.1	1.3	1.4	0.9	1.3	1.5	2.2	2.8	3.4	4.0	4.6	3.9	3.3	3.3	3.5
Non-Interest Expenditure (% of GDP)	20.6	16.5	16.7	18.6	20.2	22.3	22.4	25.3	20.6	21.2	23.0	26.2	27.2	29.9	23.3
Overall Fiscal Balance (% of GDP)	-2.2	-2.1	-2.4	-1.8	-2.8	-6.2	-5.7	-9.3	-5.8	-9.8	-10.1	-9.6	-11.0	-10.3	-7.8
Primary Fiscal Balance (% of GDP)	-0.1	-0.7	-1.0	-0.8	-1.5	-4.7	-3.5	-6.5	-2.4	-5.8	-5.5	-5.6	-7.7	-7.0	-4.3
General Government Debt (% of GDP)	80.9	20.5	18.9	20.8	25.4	27.1	36.1	62.3	60.7	65.5	77.8	87.8	86.2	77.6	74.9
External Public Debt (% of GDP) ²	58.7	10.1	8.7	8.4	13.6	12.5	18.2	43.0	36.6	38.2	47.9	54.4	52.9	47.2	45.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	17.7	-13.0	64.4	16.9	11.6	10.4	-4.6	-25.7	-9.8	22.4	9.9	-17.2	5.3	31.0	14.3
Import growth, G&S (nominal US\$, annual %)	14.8	-24.2	37.0	34.8	22.7	18.9	-7.0	-15.9	-10.9	13.8	16.8	-21.0	-26.0	32.3	36.9
Merchandise exports (% of GDP)	30.5	28.5	36.9	37.3	37.3	38.7	37.6	34.6	31.2	31.7	33.6	31.3	42.3	52.4	43.7
Merchandise imports (% of GDP)	27.7	22.3	23.2	27.5	31.1	32.8	31.6	33.8	30.0	28.0	31.7	28.1	25.3	31.6	34.0
Services, net (% of GDP)	-2.6	-0.9	-1.6	-1.8	-1.3	-3.8	-2.9	-2.6	-2.3	-2.4	-2.7	-2.3	-2.5	-4.2	-1.0
Current account balance (current US\$ millions)	54.2	912.5	1525.1	1092.8	1138.6	-232.0	581.3	-570.7	-684.5	-435.1	-341.4	139.1	2426.3	2274.2	952.5
Current account balance (% of GDP)	-3.4	6.0	7.5	4.7	4.5	-0.8	2.1	-2.7	-3.3	-1.7	-1.3	0.6	12.8	10.7	3.7
Foreign Direct Investment, net inflows (% of GDP)	5.9	2.8	3.1	4.7	9.5	6.0	11.8	5.5	2.3	4.6	1.4	-0.6	-1.1	1.9	2.4
External debt, total (% of GDP) ²	65.7	23.8	21.0	21.2	22.4	22.4	33.9	55.4	72.6	88.7	89.4	119.0	165.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	10.3	3.5	1.9	2.3	2.2	2.8	3.6	6.6	9.9	9.2	12.8	31.4	47.2	..	..

ZAMBIA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	12.9	13.2	13.6	14.0	14.5	14.9	15.4	15.9	16.4	16.9	17.4	17.9	18.4	18.9	19.5
Population Growth (annual %)	2.8	2.9	3.0	3.1	3.2	3.2	3.2	3.1	3.0	3.0	3.0	2.9	2.9	2.9	2.9
Unemployment Rate ²	11.8	10.6	13.2	10.6	7.8	8.6	9.4	10.1	10.9	11.6	12.0	12.5	12.8	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	65.8	..	..	..	..	58.7	..	..	58.3	58.6	60.1	59.9	59.9
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	80.8	..	..	..	..	75.4	..	..	74.9	75.3	76.4	76.2	76.2
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	91.1	..	..	..	..	88.1	..	..	87.7	88.0	88.8	88.6	88.6
OTHER															
GDP (current LCU, millions)	76594.0	77348.4	97215.9	114032.5	131273.5	151330.5	167052.4	183381.1	216098.0	246251.8	280488.2	298774.3	346660.3	424316.2	479852.0
GDP (current US\$, millions)	14820.0	15328.3	20265.6	23460.1	25503.4	28045.5	27183.6	21265.4	20976.0	25886.4	26835.7	23178.8	18897.6	21202.0	25936.2
GDP per capita LCU (real)	6234.3	6669.6	7145.1	7318.3	7633.7	7772.0	7886.9	7872.1	7926.2	7957.6	8050.4	7933.6	7475.1	7525.0	7554.5
Human Development Index Ranking ⁵	147.4	144	146	146	146	146	146	147	147	147	145	146	..	..	..
CPIA (overall rating) ²	3.4	3.4	3.4	3.5	3.5	3.4	3.4	3.3	3.3	3.3	3.3	3.2	3.1	..	..
Economic Management ²	3.5	3.5	3.5	3.7	3.7	3.5	3.5	3.0	3.0	2.8	2.7	2.7	2.5	..	..
Structural Policies ²	3.6	3.5	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.8	..	..
Policies for Social Inclusion and Equity ²	3.4	3.5	3.5	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.1	3.1	..	..
Public Sector Management and Institutions ²	3.2	3.2	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.0	3.0

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2015-LCMS-VII. Projection using neutral distribution (2015) with pass-through = 0.7 based on GDP per capita in constant LCU. Actual data: 2015. Nowcast: 2016-2021. Forecasts are from 2022 to 2024.

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Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

ZIMBABWE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	0.3	12.0	19.7	14.2	16.7	2.0	2.4	1.8	0.8	4.7	4.8	-6.1	-6.2	5.8	3.7
GDP per capita growth (annual %, real)	-0.7	10.7	18.1	12.5	14.7	0.2	0.6	0.1	-0.8	3.2	3.4	-7.5	-7.5	4.2	2.0
GDP per capita (US\$, nominal)	2650.7	771.6	948.3	1093.7	1305.0	1430.0	1434.9	1445.1	1464.6	1548.2	1676.1	1360.5	1264.9	1737.2	1632.4
Private Consumption growth (annual %)	5.7	83.7	10.7	8.9	19.9	0.0	0.2	11.9	-5.9	3.5	3.2	-19.9	-5.2	11.6	3.3
Gross Investment (% of nominal GDP)	9.3	9.9	17.0	14.6	12.1	9.2	9.6	10.0	9.8	9.7	9.3	7.4	8.0	8.6	12.3
Gross Investment - Public (% of nominal GDP) ²	2.3	0.5	4.3	3.0	2.5	2.5	1.8	1.4	4.7	8.3	7.9	4.7	5.6	5.6	7.1
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	5.6	-43.2	3.0	3.5	3.7	1.6	-0.2	-2.4	-1.6	0.9	10.6	255.3	557.2	98.5	72.0
M2 (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	25.8	7.2	13.5	19.0	20.1	18.7	19.2	18.3	17.1	16.9	11.0	5.9	6.5	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	12.6	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	9.4	61.5	112.4	178.0
Real Exchange Rate Index (2015=100)	85.0	79.6	74.6	73.7	84.7	92.3	90.2	100.0	107.1	96.2	94.7	118.9	131.3	146.7	126.3
FISCAL															
Revenue (% of GDP)	14.6	9.7	19.4	20.7	20.4	19.6	19.1	18.7	1.2	17.3	22.9	12.3	15.8	16.5	16.6
Expenditure (% of GDP)	16.3	9.3	17.8	20.6	20.5	20.9	20.1	19.3	23.9	29.8	32.0	12.0	14.1	18.0	18.3
Interest Payments (% of GDP)	0.2	0.2	..	..	0.1	0.1	0.2	0.4	0.6	0.9	1.4	0.2	0.1	0.1	0.2
Non-Interest Expenditure (% of GDP)	17.8	9.1	..	..	20.3	20.8	19.8	18.9	23.3	28.9	30.6	11.8	14.0	17.9	18.1
Overall Fiscal Balance (% of GDP)	-1.7	0.4	1.6	0.2	-0.1	-1.3	-0.9	-0.6	-22.7	-12.5	-9.1	0.2	1.7	-1.5	-1.7
Primary Fiscal Balance (% of GDP)	-0.3	0.6	..	..	0.1	-1.2	-0.7	-0.2	-22.1	-11.6	-7.8	0.4	1.8	-1.4	-1.5
General Government Debt (% of GDP)	44.6	62.0	49.6	41.4	35.8	34.2	43.0	46.5	54.1	65.2	71.5	94.8	109.7	88.4	81.6
External Public Debt (% of GDP) ²	39.2	54.5	44.2	39.8	34.2	32.3	34.4	35.2	35.0	34.1	32.8	87.5	106.6	85.6	76.5
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	5.8	-3.3	91.0	37.8	-11.6	-3.3	-2.9	-2.0	2.4	14.3	11.6	1.7	-0.1	0.9	3.0
Import growth, G&S (nominal US\$, annual %)	7.2	-8.7	77.0	44.0	-9.6	0.1	-5.6	-8.9	-14.2	0.5	22.8	-29.4	9.4	10.0	6.8
Merchandise exports (% of GDP)	388.5	16.6	26.9	32.1	23.2	20.0	18.9	17.9	17.8	18.9	19.3	23.4	26.2	24.1	24.0
Merchandise imports (% of GDP)	653.6	28.0	42.2	52.9	38.6	34.0	30.6	28.5	24.0	23.1	27.3	22.5	27.0	24.9	26.9
Services, net (% of GDP)	-139.8	-7.1	-8.9	-10.5	-8.4	-8.1	-8.2	-5.7	-4.2	-3.0	-2.2	-1.5	-2.7	-3.7	-3.0
Current account balance (current US\$ millions)	-1998.9	-730.5	-1655.4	-2749.5	-2277.6	-2648.8	-2333.8	-1596.7	-697.5	-271.2	-1379.6	920.5	678.4	1053.7	655.1
Current account balance (% of GDP)	-12.6	-7.6	-13.7	-19.5	-13.3	-13.9	-12.0	-8.0	-3.4	-1.2	-5.7	4.6	3.6	4.0	2.6
Foreign Direct Investment, net inflows (% of GDP)	1.2	1.1	1.0	2.4	2.0	2.0	2.4	2.0	1.7	1.7	4.0	1.3	0.8	..	..
External debt, total (% of GDP) ²	69.9	63.7	56.2	52.4	51.9	44.1	42.9	48.3	55.8	71.1	69.7	63.5	70.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	14.5	6.1	10.9	23.7	17.2	14.1	12.7	16.7	30.5	15.4	11.7	30.1	18.6	..	..

ZIMBABWE

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	12.5	12.5	12.7	12.9	13.1	13.4	13.6	13.8	14.0	14.2	14.4	14.6	14.9	15.1	15.3
Population Growth (annual %)	1.0	1.2	1.4	1.5	1.7	1.8	1.8	1.7	1.6	1.5	1.4	1.4	1.5	1.5	1.6
Unemployment Rate ²	5.0	5.1	5.2	5.4	5.2	5.0	4.8	4.8	4.8	4.8	4.8	4.8	5.4	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	21.4	..	..	..	..	..	33.9	..	39.5	42.7	40.9	40.1
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	47.2	..	..	..	..	..	61.0	..	63.8	66.7	65.2	64.6
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	74.0	..	..	..	..	..	81.3	..	82.8	84.4	83.6	83.0
OTHER															
GDP (current LCU, millions)	10232.7	9665.8	12041.7	14101.9	17114.8	19091.0	19495.5	19963.1	20548.7	22040.9	24201.2	187412.4	1157099.9	2947805.8	4454731.5
GDP (current US\$, millions)	32294.2	9665.8	12041.7	14101.9	17114.8	19091.0	19495.5	19963.1	20548.7	22040.9	24201.2	19925.0	18799.7	26217.7	25026.6
GDP per capita LCU (real)	11672.5	8506.8	10043.6	11294.3	12954.7	12979.6	13057.0	13070.1	12966.5	13380.4	13829.5	12796.6	11833.2	12335.3	12588.0
Human Development Index Ranking ⁵	160.0	167	161	161	152	152	151	150	150	151	150	150	..	..	..
CPIA (overall rating) ²	2.1	1.9	2.0	2.2	2.2	2.3	2.7	2.9	2.7	2.8	2.8	3.0	3.0	..	..
Economic Management ²	1.7	1.7	1.7	1.8	2.0	2.0	2.3	2.7	2.3	2.3	2.2	2.5	2.5	..	..
Structural Policies ²	2.2	2.2	2.3	2.3	2.3	2.3	2.5	2.7	2.3	2.5	2.5	2.8	2.8	..	..
Policies for Social Inclusion and Equity ²	2.2	1.6	1.8	2.4	2.4	2.5	3.1	3.3	3.4	3.5	3.7	3.7	3.7	..	..
Public Sector Management and Institutions ²	2.1	2.0	2.1	2.2	2.2	2.2	2.7	2.8	2.8	2.8	2.8	2.9	2.9

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on 2019-PICES.Projection using neutral distribution (2019) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2019. Nowcast: 2020-2021. Forecasts are from 2022 to 2024.

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