

SELECTED INDICATORS*		Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
INCOME AND ECONOMIC GROWTH																
GDP growth (annual %)	5.8	5.0	5.6	6.5	6.5	6.0	6.1	6.6	7.1	6.6	7.3	7.9	3.4	6.9	6.4	
GDP per capita growth (annual %, real)	4.3	3.9	4.4	5.3	5.3	4.8	4.9	5.4	6.0	5.5	6.2	6.8	2.4	5.9	4.8	
GDP per capita (US\$, nominal)	819.0	841.4	935.7	1032.1	1057.5	1176.3	1340.6	1495.6	1678.2	1840.3	1992.3	2155.3	2270.5	2497.0	2714.0	
Private Consumption growth (annual %)	4.9	2.3	4.6	6.5	4.1	5.1	4.0	5.8	3.0	6.3	9.4	4.9	3.0	8.0	7.9	
Gross Investment (% of nominal GDP)	26.8	26.8	26.8	28.0	28.9	28.9	29.1	29.4	30.2	30.9	31.8	32.2	31.3	31.1	31.2	
Gross Investment - Public (% of nominal GDP) ²	5.5	4.2	4.6	5.2	5.7	6.5	6.4	6.7	6.5	7.3	6.9	7.0	7.3	7.3	7.3	
MONEY AND PRICES																
Inflation, consumer prices (annual %, EOP or MRV) ^{3,4}	6.9	8.3	8.2	9.0	7.1	7.3	6.1	6.2	5.1	5.9	5.4	5.8	5.3	5.6	6.2	
Inflation, consumer prices (annual %, period average) ³	6.7	7.6	6.8	10.9	8.7	6.8	7.3	6.4	5.9	5.4	5.8	5.5	5.6	5.6	6.2	
Broad Money (% of GDP) ²	33.7	35.1	38.0	40.2	40.9	42.0	43.5	43.4	44.1	43.7	42.1	41.3	43.3	43.9	43.7	
Domestic Credit to the Private Sector (% of GDP) ²	24.8	25.8	28.3	31.1	32.3	31.5	31.5	31.6	32.3	33.4	34.4	34.2	34.6	33.7	..	
10 year interest rate (annual average) ⁵	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	66.8	68.8	69.2	71.2	79.2	79.9	77.7	77.7	78.3	79.1	82.1	84.0	84.8	84.8	86.2	
Real Exchange Rate Index (2015=100)	79.6	71.7	75.0	74.1	74.5	77.1	84.8	100.0	106.4	108.9	106.5	112.0	114.9	117.8	122.3	
FISCAL																
Revenue (% of GDP)	8.2	7.8	8.3	8.7	9.4	9.4	9.1	8.2	8.4	8.7	8.2	8.6	8.5	9.4	9.6	
Expenditure (% of GDP)	10.7	10.4	10.6	11.7	12.1	12.1	11.7	11.3	11.5	11.6	12.2	13.3	13.3	13.0	13.7	
Interest Payments (% of GDP)	1.4	1.8	1.6	1.4	1.6	1.7	1.8	1.7	1.6	1.5	1.6	1.7	1.8	2.0	2.0	
Non-Interest Expenditure (% of GDP)	9.3	8.6	9.1	10.3	10.4	10.5	9.9	9.5	9.9	10.1	10.6	11.6	11.4	11.0	11.7	
Overall Fiscal Balance (% of GDP)	-2.5	-2.6	-2.3	-3.0	-2.7	-2.7	-2.6	-3.1	-3.1	-2.9	-4.0	-4.7	-4.8	-3.6	-4.1	
Primary Fiscal Balance (% of GDP)	-1.1	-0.8	-0.8	-1.6	-1.1	-1.1	-0.8	-1.4	-1.5	-1.4	-2.4	-3.0	-2.9	-1.5	-2.1	
General Government Debt (% of GDP)	32.3	30.2	29.4	29.2	29.3	29.0	29.2	27.7	26.1	26.3	27.2	28.5	31.7	32.1	32.8	
External Public Debt (% of GDP) ²	17.7	17.0	15.5	15.3	14.7	13.9	13.1	11.5	9.9	9.6	10.4	10.4	11.8	12.2	12.7	
EXTERNAL ACCOUNTS																
Export growth, G&S (nominal US\$, annual %)	11.7	8.5	7.5	34.5	6.0	10.2	11.9	2.7	9.4	1.8	8.5	14.5	-16.9	14.2	28.4	
Export growth, G&S (nominal US\$, annual %)	11.3	3.7	5.7	40.6	10.6	1.4	10.7	0.3	5.0	9.3	25.4	4.1	-8.8	18.6	31.7	
Merchandise exports (% of GDP)	12.0	12.7	11.8	14.7	15.0	14.8	14.4	13.1	12.6	11.6	11.3	11.3	8.6	8.9	10.4	
Merchandise imports (% of GDP)	15.7	16.5	15.5	19.7	20.9	18.7	17.7	16.1	15.1	14.8	16.9	15.8	13.6	14.6	17.9	
Services, net (% of GDP)	-1.2	-1.3	-0.9	-1.5	-1.9	-1.8	-2.0	-1.4	-1.0	-1.1	-1.3	-0.9	-0.7	-0.7	-0.5	
Current account balance (current US\$ millions)	920.8	2416.3	3724.7	885.8	-447.0	2388.0	1402.0	2875.0	4262.0	-1331.0	-9567.0	-4489.8	-5434.6	-4575.0	-18302.5	
Current account balance (% of GDP)	0.6	2.0	2.7	0.6	-0.3	1.3	0.7	1.2	1.6	-0.5	-3.0	-1.3	-1.5	-1.1	-4.0	
Foreign Direct Investment, net inflows (% of GDP)	0.7	0.8	0.6	0.5	0.7	1.0	0.7	0.8	0.5	0.6	0.6	0.7	0.3	0.3	0.4	
External debt, total (% of GDP) ²	25.3	24.8	23.0	21.0	21.2	21.0	18.9	18.4	17.4	18.7	19.0	18.9	21.0	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	6.9	6.0	5.1	5.6	5.8	5.9	5.9	4.7	4.6	5.5	6.4	12.8	9.9	

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SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	142.9	145.9	147.6	149.3	151.0	152.8	154.5	156.3	158.0	159.7	161.4	163.0	164.7	166.3	168.7
Population Growth (annual %)	1.4	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.5
Unemployment Rate ³	4.1	5.0	3.4	3.8	4.1	4.4	4.4	4.4	4.3	4.4	4.4	4.4	5.4	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	19.2	..	..	..	..	..	14.3	..	12.9	12.1	12.5	11.9	11.3
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	60.0	..	..	..	..	..	52.3	..	49.7	48.2	49.0	47.8	46.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	87.6	..	..	..	..	..	84.2	..	83.0	82.3	82.7	82.1	81.6
OTHER															
GDP (current LCU, millions)	8404616.3	8446152.2	9553826.0	10970839.4	12640434.6	14362065.9	16096060.8	18158003.4	20758213.0	23243073.0	26392478.0	29514288.0	31704693.0	35215831.0	39476711.3
GDP (current US\$, millions)	119528.2	122756.4	138090.2	154060.7	159694.8	179685.8	207156.5	233693.7	265111.3	293844.2	321467.5	351407.5	373923.8	415257.4	457966.5
GDP per capita LCU (real)	89146.5	92601.8	96651.8	101729.2	107119.8	112256.9	117705.4	124024.8	131405.3	138574.2	147163.6	157117.2	160913.3	170415.5	178673.6
Human Development Index Ranking ⁵	136.9	140	140	140	139	141	141	138	135	135	134	133	..	..	..
CPIA (overall rating) ²	3.4	3.5	3.5	3.3	3.3	3.3	3.4	3.3	3.3	3.2	3.2	3.1	3.1	..	..
Economic Management ²	3.9	4.0	4.0	3.5	3.5	3.5	3.8	3.8	3.8	3.8	3.7	3.7	3.7	..	..
Structural Policies ²	3.3	3.5	3.3	3.3	3.3	3.2	3.2	3.0	3.0	3.0	3.0	2.8	2.8	..	..
Policies for Social Inclusion and Equity ²	3.5	3.6	3.6	3.4	3.4	3.5	3.6	3.5	3.5	3.4	3.4	3.3	3.3	..	..
Public Sector Management and Institutions ²	2.9	3.0	3.0	2.9	2.9	2.9	2.9	2.9	2.8	2.7	2.7	2.6	2.5

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3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on SAR-POV harmonization, using 2010-HIES and 2016-HIES. Projection using annualized elasticity (2010-2016) with pass-through = 1 based on GDP per capita in constant LCU. Actual data: 2016. Nowcast: 2017-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

BHUTAN

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	8.0	5.8	9.4	9.9	6.5	3.6	4.0	6.2	7.4	6.3	3.8	4.4	-2.4	-3.7	4.4
GDP per capita growth (annual %, real)	6.5	4.7	8.3	8.6	5.2	2.3	2.7	4.9	6.1	5.1	2.6	3.2	-3.5	-4.8	3.2
GDP per capita (US\$, nominal)	1650.4	1745.6	2040.7	2445.7	2525.3	2542.1	2480.7	2711.8	2798.7	3075.5	3325.2	3213.4	3129.6	3069.5	3295.9
Private Consumption growth (annual %)	8.7	0.8	8.3	5.9	1.6	29.4	18.7	0.6	3.8	2.0	9.8	10.3	-0.5	-3.5	4.0
Gross Investment (% of nominal GDP)	54.8	45.2	55.6	66.4	69.6	58.1	51.5	55.4	56.2	54.2	49.6	42.2	35.7	30.2	34.4
Gross Investment - Public (% of nominal GDP) ²	13.3	12.5	14.7	15.8	16.1	14.5	11.3	10.0	11.4	13.1	12.4	9.5	9.3	11.5	12.3
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	4.1	3.7	3.6	3.5	3.3	11.8	6.3	3.4	7.0	1.2	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	6.4	7.1	4.8	8.6	10.1	8.1	9.6	6.7	3.3	4.3	3.7	2.8	3.0	8.2	7.3
Broad Money (% of GDP) ²	60.1	55.4	61.0	65.9	56.3	60.0	57.8	55.8	57.9	68.4	70.3	70.2	82.8	98.8	95.9
Domestic Credit to the Private Sector (% of GDP) ²	29.0	33.2	42.5	47.9	46.8	46.7	45.0	46.4	48.2	51.3	58.1	64.3	71.7	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	48.4	47.8	46.7	45.3	50.3	54.9	61.5	62.0	66.4	66.4	65.2	70.5	72.5	73.7	74.2
Real Exchange Rate Index (2015=100)	98.9	106.9	101.4	100.7	96.0	97.6	89.7	100.0	97.9	97.0	108.1	98.4	100.8	96.3	98.1
FISCAL															
Revenue (% of GDP)	36.4	41.4	47.5	36.7	36.7	31.0	34.5	29.6	30.7	28.0	31.9	24.3	31.2	33.8	28.9
Expenditure (% of GDP)	39.4	42.3	45.4	40.0	39.0	36.0	31.8	30.1	33.3	32.8	33.5	25.9	33.1	40.1	39.0
Interest Payments (% of GDP)	1.8	3.1	2.7	2.3	2.1	2.7	1.9	1.7	1.5	1.3	1.3	0.9	0.5	1.1	1.8
Non-Interest Expenditure (% of GDP)	37.6	39.2	42.7	37.7	36.9	33.3	29.9	28.5	31.7	31.5	32.2	25.0	32.6	39.0	37.2
Overall Fiscal Balance (% of GDP)	-3.0	-0.9	2.1	-3.4	-2.3	-5.0	2.7	-0.5	-2.5	-4.8	-1.6	-1.6	-1.9	-6.3	-10.1
Primary Fiscal Balance (% of GDP)	-1.2	2.2	4.8	-1.0	-0.2	-2.4	4.6	1.1	-1.0	-3.5	-0.3	-0.7	-1.5	-5.3	-8.3
General Government Debt (% of GDP)	75.5	65.7	61.0	69.1	79.3	102.3	98.8	98.6	117.4	111.8	113.4	106.5	123.0	134.9	134.6
External Public Debt (% of GDP) ²	75.9	63.5	59.4	68.0	78.1	95.9	96.2	96.9	114.0	105.2	108.4	103.6	121.9	..	..
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	13.6	-13.4	4.9	25.9	-3.8	-6.9	-1.5	7.0	-9.2	11.6	10.9	-1.9	0.8	-5.3	9.4
Import growth, G&S (nominal US\$, annual %)	14.2	-10.8	36.9	39.3	-7.2	-9.4	1.6	8.4	2.7	-0.3	1.0	-1.2	-10.9	-6.2	13.3
Merchandise exports (% of GDP)	33.2	43.0	37.5	39.2	34.8	30.2	30.0	29.4	24.0	24.2	24.0	24.8	26.9	30.1	29.2
Merchandise imports (% of GDP)	50.3	49.3	56.8	66.3	57.1	50.7	51.7	51.2	49.9	44.7	40.6	41.2	36.9	37.2	38.6
Services, net (% of GDP)	-4.3	-3.6	-5.1	-5.6	-5.3	-3.0	-3.7	-3.5	-2.9	-2.1	-1.4	-2.1	-2.9	-4.8	-4.2
Current account balance (current US\$ millions)	-247.7	-76.0	-318.6	-516.9	-388.5	-462.8	-483.6	-550.9	-623.5	-540.8	-461.7	-502.3	-300.6	-282.1	-295.5
Current account balance (% of GDP)	-15.2	-6.4	-22.8	-30.5	-21.9	-25.6	-27.1	-27.9	-30.2	-23.6	-18.4	-20.5	-12.4	-11.8	-11.4
Foreign Direct Investment, net inflows (% of GDP)	1.6	1.5	4.9	1.8	1.5	1.2	1.3	0.3	0.6	-1.1	0.3	0.5	-0.1	..	..
External debt, total (% of GDP) ²	74.5	63.7	60.4	60.2	81.4	87.0	96.5	100.4	106.1	106.4	104.3	106.6	123.9	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

BHUTAN

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Population Growth (annual %)	1.5	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Unemployment Rate ²	2.7	4.0	3.3	3.2	2.0	2.9	2.6	2.5	2.5	2.5	2.4	2.5	3.6	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	..	..	2.2	..	..	..	..	1.5	1.4	1.3	1.4	1.6	1.5
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	..	..	14.7	..	..	..	..	12.2	11.6	11.0	11.6	12.6	11.9
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	44.3	..	..	..	..	38.9	38.1	37.0	38.1	39.7	38.6
OTHER															
GDP (current LCU, millions)	56409.9	56574.5	65257.8	76860.4	89062.3	99048.2	109649.3	122461.6	136803.7	152322.3	163455.8	172950.9	175067.3	176670.9	193091.7
GDP (current US\$, millions)	1124.7	1184.1	1398.9	1695.6	1771.7	1805.5	1783.8	1973.9	2061.8	2293.0	2508.5	2452.2	2415.7	2396.6	2603.0
GDP per capita LCU (real)	53033.8	56900.7	61616.0	66925.2	70430.7	72065.2	74005.5	77655.5	82409.9	86578.6	88846.6	91720.9	88515.5	84243.1	86968.5
Human Development Index Ranking ⁵	134.6	136	137	136	134	131	130	129	129	129	129	129	129	..	..
CPIA (overall rating) ²	3.8	3.9	3.9	3.9	3.7	3.7	3.8	3.7	3.8	3.9	3.9	3.9	3.9	3.9	..
Economic Management ²	4.1	4.5	4.5	4.2	3.7	3.7	3.8	3.8	3.8	4.2	4.2	4.2	4.2	..	..
Structural Policies ²	3.2	3.2	3.2	3.3	3.2	3.2	3.3	3.2	3.3	3.3	3.3	3.3	3.3	3.3	..
Policies for Social Inclusion and Equity ²	4.0	4.0	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	..	..
Public Sector Management and Institutions ²	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.8	3.9	3.9	4.1	4.0	4.0

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INDIA

SELECTED INDICATORS*	Avg. '00-15	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22 E	2022/ F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	6.5	7.9	8.5	5.2	5.5	6.4	7.4	8.0	8.3	6.8	6.5	3.7	-6.6	8.3	8.0
GDP per capita growth (annual %, real)	5.0	6.4	7.0	3.9	4.2	5.1	6.2	6.8	7.1	5.7	5.4	2.7	-7.5	7.2	7.0
GDP per capita (US\$, nominal)	1004.9	1102.0	1357.6	1458.1	1443.9	1449.7	1574.0	1605.8	1732.1	1980.9	1999.2	2072.8	1933.7	2214.3	2437.0
Private Consumption growth (annual %)	5.9	5.0	6.7	7.4	5.5	7.3	6.4	7.9	8.1	6.2	7.1	5.2	-6.0	7.9	8.1
Gross Investment (% of nominal GDP)	31.6	34.0	33.2	34.3	33.4	31.3	30.1	28.7	28.2	28.2	29.5	28.6	26.6	27.0	27.7
Gross Investment - Public (% of nominal GDP) ²	7.5	8.6	8.0	7.3	7.0	7.1	7.0	7.5	6.9	6.7	6.9	6.9	7.5	7.1	6.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	6.7	14.9	8.8	9.0	9.4	8.2	5.3	4.8	3.9	4.3	2.9	5.8	5.5	5.3	6.0
Inflation, consumer prices (annual %, period average) ³	6.7	13.2	11.0	10.8	9.9	9.4	5.9	4.9	4.5	3.6	3.4	4.8	6.2	5.5	5.5
M2 (% of GDP) ¹	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	43.4	48.1	50.6	51.3	51.9	52.4	51.9	51.9	49.1	48.8	50.4	50.1	54.8	..	..
10 year interest rate (annual average) ³	7.8	6.8	7.8	8.3	8.3	8.1	8.6	7.8	7.2	6.7	7.7	6.9	6.1	6.2	6.7
Nominal Exchange Rate (local currency per USD)	49.4	47.4	45.6	47.9	54.4	60.5	61.1	65.5	67.1	64.4	69.9	70.9	74.2	75.0	76.5
Real Exchange Rate Index (2015=100)	98.5	97.6	105.8	102.2	96.9	91.9	95.2	100.0	102.5	108.6	101.9	105.4	106.0	110.6	112.0
FISCAL															
Revenue (% of GDP)	20.1	19.6	21.1	19.9	20.2	20.0	19.6	20.4	20.8	20.6	20.8	19.7	19.6	17.9	18.0
Expenditure (% of GDP)	27.6	29.1	28.1	27.7	27.1	26.7	26.3	27.3	27.7	26.4	26.7	27.0	32.9	28.9	27.6
Interest Payments (% of GDP)	5.3	4.9	4.6	4.6	4.6	4.8	4.7	4.7	4.7	4.8	4.7	4.8	5.5	5.6	5.7
Non-Interest Expenditure (% of GDP)	22.3	24.2	23.5	23.1	22.5	22.0	21.7	22.6	23.0	21.7	21.9	22.2	27.5	23.3	21.8
Overall Fiscal Balance (% of GDP)	-7.5	-9.5	-7.0	-7.8	-6.9	-6.7	-6.7	-6.9	-6.9	-5.8	-5.8	-7.2	-13.3	-10.9	-9.6
Primary Fiscal Balance (% of GDP)	-2.2	-4.6	-2.4	-3.3	-2.3	-1.9	-2.0	-2.2	-2.2	-1.1	-1.1	-2.5	-7.8	-5.4	-3.8
General Government Debt (% of GDP)	74.1	71.8	66.9	67.4	66.7	67.1	66.6	68.5	68.8	69.8	68.6	73.7	88.6	86.9	86.5
External Public Debt (% of GDP) ²	5.1	3.9	3.6	3.7	3.3	3.3	2.9	3.0	2.7	2.8	2.7	2.9	3.2	3.2	3.3
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	14.7	-5.8	37.5	17.9	0.3	4.0	0.9	-11.4	5.6	13.4	8.2	-2.1	-5.9	26.5	9.4
Import growth, G&S (nominal US\$, annual %)	14.3	-0.1	28.8	24.2	1.1	-6.5	-0.3	-11.4	1.5	20.1	9.7	-5.8	-14.9	38.4	9.2
Merchandise exports (% of GDP)	13.5	13.6	15.0	17.0	16.8	17.2	15.5	12.7	12.2	11.7	12.5	11.3	11.1	12.0	11.8
Merchandise imports (% of GDP)	20.0	22.4	22.7	27.4	27.5	25.1	22.6	18.8	17.1	17.7	19.1	16.9	14.9	16.8	16.6
Services, net (% of GDP)	2.7	2.7	2.9	3.5	3.6	3.9	3.8	3.3	3.0	2.9	3.0	3.0	3.3	2.2	2.4
Current account balance (current US\$ millions)	-23498.8	-38435.0	-45961.4	-78180.3	-87843.2	-32256.8	-26789.0	-22087.8	-14350.0	-48661.1	-57180.4	-24550.1	24010.9	-36642.9	-85197.1
Current account balance (% of GDP)	-1.3	-2.9	-2.7	-4.3	-4.8	-1.7	-1.3	-1.0	-0.6	-1.8	-2.1	-0.9	0.9	-1.2	-2.5
Foreign Direct Investment, net inflows (% of GDP)	1.0	1.3	0.6	1.2	1.1	1.2	1.5	1.7	1.6	1.1	1.1	1.5	1.6	1.6	1.5
External debt, total (% of GDP) ²	19.5	19.1	17.3	18.3	21.5	23.0	22.4	22.8	19.8	19.3	19.5	21.2	..	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	13.3	6.0	6.8	6.4	6.7	8.1	18.6	11.2	17.3	10.1	11.4	9.0	15.0	..	..

INDIA

SELECTED INDICATORS*	Avg. '00-15	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22 E	2022/ F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	1188.6	1217.7	1234.3	1250.3	1265.8	1280.8	1295.6	1310.2	1324.5	1338.7	1352.6	1366.4	1380.0	1393.4	1406.6
Population Growth (annual %)	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0	1.0	0.9
Unemployment Rate ³	5.5	5.5	5.5	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.3	5.3	8.0	..	..
OTHER															
GDP (current LCU, millions)	63362967.4	63664065.0	76344721.0	87363287.0	99440131.0	112335216.1	124679592.9	137718738.8	153916690.2	170900423.6	188996684.4	200748557.9	198009138.2	231402075.0	262237282.0
GDP (current US\$, millions)	1226722.6	1341991.3	1675696.2	1823107.0	1827607.6	1856780.4	2039247.5	2103826.7	2294196.0	2651781.2	2704245.0	2832268.1	2668549.5	3085361.0	3427938.3
GDP per capita LCU (real)	60082.5	62830.9	67255.6	69874.5	72785.3	76522.9	81257.1	86779.9	92925.9	98190.9	103448.7	106233.7	98249.5	105345.2	112744.5
Human Development Index Ranking ⁴	132.1	135	135	135	134	134	132	131	130	131	131	131	131	..	..
CPIA (overall rating) ²	3.8	3.8	3.7	3.7	3.7	3.7	..	..	..	..	..	..	..	..	..
Economic Management ²	4.1	4.0	4.0	4.0	4.0	4.0	..	..	..	..	..	..	..	..	..
Structural Policies ²	3.7	3.7	3.7	3.7	3.5	3.5	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity ²	3.7	3.7	3.7	3.6	3.7	3.7	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions ²	3.7	3.7	3.6	3.6	3.6	3.6	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

MALDIVES

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.4	-7.2	7.3	8.6	2.5	7.3	7.3	2.9	6.3	7.2	8.1	6.9	-33.5	31.0	7.6
GDP per capita growth (annual %, real)	2.1	-9.8	3.6	4.4	-1.8	2.5	2.5	-1.6	1.7	2.7	4.1	3.8	-34.7	30.1	8.2
GDP per capita (US\$, nominal)	5628.2	6636.5	7076.7	7291.5	7265.7	7906.2	8488.5	9007.8	9220.5	9563.1	10266.3	10563.0	6911.2	8977.8	9738.8
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	4.5	5.3	6.7	16.4	5.0	3.3	0.6	0.9	2.3	1.2	-1.0	1.3	-1.3	..	..
Inflation, consumer prices (annual %, period average) ³	2.2	4.5	6.1	11.3	10.9	3.8	-25.4	1.0	0.5	2.8	-0.1	0.2	-1.4	0.5	3.5
M2 (% of GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Domestic Credit to the Private Sector (% of GDP) ²	40.4	53.8	47.7	42.4	35.1	31.2	29.0	29.2	30.6	31.6	31.6	32.2	52.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	13.5	12.8	12.8	14.6	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4
Real Exchange Rate Index (2015=100)	79.1	81.1	83.7	77.6	80.9	85.0	88.5	100.0	100.6	100.6	97.0	99.4	96.7	98.0	98.2
FISCAL															
Revenue (% of GDP)	25.4	20.6	22.5	24.3	22.9	23.5	26.7	27.4	27.6	27.7	27.2	26.9	26.8	25.8	28.1
Expenditure (% of GDP)	31.8	37.1	33.2	31.3	29.8	27.0	29.1	34.0	37.6	30.8	32.5	33.6	50.3	43.4	44.1
Interest Payments (% of GDP)	1.5	2.1	2.0	1.8	2.5	1.9	1.7	2.1	1.8	1.5	1.8	1.8	2.8	3.7	5.1
Non-Interest Expenditure (% of GDP)	30.3	35.0	31.2	29.5	27.3	25.1	27.4	31.8	35.8	29.3	30.7	31.8	47.5	39.8	39.0
Overall Fiscal Balance (% of GDP)	-6.4	-16.5	-10.7	-7.0	-6.9	-3.5	-2.4	-6.5	-10.0	-3.1	-5.3	-6.7	-23.5	-17.7	-16.0
Primary Fiscal Balance (% of GDP)	-4.9	-14.5	-8.7	-5.2	-4.4	-1.6	-0.7	-4.4	-8.2	-1.6	-3.5	-4.9	-20.8	-14.0	-10.9
General Government Debt (% of GDP)	46.0	48.4	52.7	51.9	57.1	56.6	57.1	55.0	64.4	64.4	73.9	78.8	146.1	128.8	130.9
External Public Debt (% of GDP) ²	23.3	23.1	24.3	25.6	25.0	22.7	20.0	16.9	20.8	24.1	37.9	40.3	66.6	58.7	59.7
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	17.2	-13.1	17.2	21.8	1.7	17.0	13.5	-4.7	0.1	5.4	8.0	4.4	-52.2	96.9	15.4
Import growth, G&S (nominal US\$, annual %)	13.6	-28.7	14.4	35.7	-6.6	11.8	14.8	0.5	15.5	9.5	17.1	-0.3	-40.1	58.9	14.2
Merchandise exports (% of GDP)	12.0	7.2	7.6	12.5	10.9	10.1	8.1	5.9	5.8	6.7	6.4	6.4	6.9	4.3	4.7
Merchandise imports (% of GDP)	51.9	46.1	48.0	61.9	54.6	51.8	53.1	46.2	47.8	46.9	52.2	49.1	45.7	49.0	52.3
Services, net (% of GDP)	42.5	48.8	52.5	54.7	55.5	57.2	59.7	49.6	40.8	36.4	36.0	36.4	21.1	37.0	40.3
Current account balance (current US\$ millions)	-205.4	-220.8	-196.2	-383.5	-184.5	-127.4	-117.8	-301.7	-1032.5	-1026.6	-1502.7	-1490.7	-1327.4	-1062.1	-1222.8
Current account balance (% of GDP)	-10.5	-9.4	-7.6	-13.8	-6.4	-3.9	-3.2	-7.4	-23.5	-21.6	-28.4	-26.6	-35.5	-21.7	-23.2
Foreign Direct Investment, net inflows (% of GDP)	6.6	6.7	8.4	15.3	7.9	11.0	9.0	7.3	10.4	9.6	10.9	17.1	11.8	..	..
External debt, total (% of GDP) ²	34.2	59.0	35.4	31.8	32.6	31.3	29.9	24.5	27.9	31.9	44.1	47.8	89.6	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	4.5	5.7	4.0	3.6	3.4	4.2	5.4	4.4	4.6	5.0	12.3	12.2	15.9	..	..

MALDIVES

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Population Growth (annual %)	3.2	2.9	3.5	4.0	4.4	4.6	4.7	4.6	4.5	4.4	3.9	3.0	1.8	0.6	-0.6
Unemployment Rate ²	7.8	11.7	11.3	10.5	9.5	8.7	7.9	6.9	6.1	5.9	5.6	5.3	6.3	..	..
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	..	..	..	..	..	..	3.4	..	..	1.7	10.9	4.0	2.5
OTHER															
GDP (current LCU, millions)	29084.4	30019.8	33128.7	40511.1	44345.4	50633.5	56866.7	63146.7	67300.3	73152.5	81586.1	86258.6	57568.7	75167.4	81089.3
GDP (current US\$, millions)	2076.2	2345.3	2588.2	2774.4	2886.2	3285.8	3692.6	4097.8	4384.4	4747.1	5294.4	5608.5	3735.8	4883.9	5268.7
GDP per capita LCU (real)	115314.4	117059.7	121327.9	126611.0	124329.0	127488.7	130722.7	128611.3	130840.8	134370.3	139846.4	145179.0	94832.3	123405.6	133542.3
Human Development Index Ranking ⁵	104.8	108	107	106	104	104	103	102	102	100	98	95	..	..	..
CPIA (overall rating) ²	3.4	3.4	3.4	3.3	3.3	3.2	3.2	3.1	3.2	3.2	3.2	3.3	3.2	..	..
Economic Management ²	2.6	2.5	2.3	2.3	2.2	2.2	2.3	2.3	2.5	2.7	2.7	2.8	2.5	..	..
Structural Policies ²	3.8	3.7	3.7	3.7	3.7	3.7	3.7	3.5	3.5	3.5	3.5	3.5	3.5	..	..
Policies for Social Inclusion and Equity ²	3.8	3.8	3.9	3.9	3.9	3.9	3.7	3.6	3.6	3.5	3.5	3.7	3.7	..	..
Public Sector Management and Institutions ²	3.4	3.5	3.5	3.4	3.4	3.2	3.2	3.1	3.1	3.0	3.0	3.2	3.2	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on SAR-POV harmonization, using 2019-HIES.Projection using neutral distribution (2019) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2019. Nowcast: 2020-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

NEPAL

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.5	..	..	..	4.4	3.5	6.0	4.0	0.4	9.0	7.6	6.7	-2.1	1.8	3.7
GDP per capita growth (annual %, real)	4.5	..	..	..	4.6	3.8	6.1	3.6	-0.5	7.5	5.8	4.7	-3.9	0.0	1.8
GDP per capita (US\$, nominal)	834.7	..	..	799.6	804.1	823.4	844.9	901.7	899.5	1048.6	1178.5	1195.0	1155.1	1182.0	1269.6
Private Consumption growth (annual %)	2.8	..	..	..	3.0	2.6	3.0	2.6	4.2	0.8	6.2	8.1	3.6	2.4	2.1
Gross Investment (% of nominal GDP)	25.1	..	..	23.9	24.0	24.7	25.3	27.6	28.7	30.6	32.4	33.8	28.4	28.0	28.5
Gross Investment - Public (% of nominal GDP) ²	7.0	..	..	8.6	7.9	6.3	6.7	5.4	10.7	12.5	9.9	8.3	7.7	8.8	8.7
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	7.1	10.3	9.4	7.4	10.1	10.1	6.8	11.4	3.8	4.2	3.7	6.6	4.5	..	..
Inflation, consumer prices (annual %, period average) ³	4.5	12.6	9.6	9.6	8.3	9.8	9.1	7.2	9.9	4.5	4.1	4.6	6.1	3.4	6.0
Broad Money (% of GDP) ²	67.7	..	..	59.0	64.3	67.5	70.1	77.5	86.1	84.2	89.5	92.8	108.1	124.0	138.0
Domestic Credit to the Private Sector (% of GDP) ²	51.4	..	..	46.3	48.8	50.5	54.5	56.9	69.8	68.6	76.3	78.9	87.9	..	..
10 year interest rate (annual average) ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	77.6	76.9	74.5	72.3	81.0	88.0	98.2	99.5	106.4	106.2	104.4	112.9	116.3	117.9	117.9
Real Exchange Rate Index (2015=100)	90.9	80.7	84.1	93.3	92.5	95.3	90.3	100.0	101.7	100.1	107.5	100.9	105.8	108.2	113.6
FISCAL															
Revenue (% of GDP)	17.2	..	..	15.6	16.2	17.1	18.4	18.6	20.1	20.9	22.2	22.4	22.1	24.2	25.9
Expenditure (% of GDP)	16.6	..	..	16.5	16.8	15.5	16.6	17.7	18.9	23.6	28.0	27.3	27.4	28.7	29.6
Interest Payments (% of GDP)	0.7	..	..	0.8	0.9	0.7	0.5	0.4	0.3	0.3	0.5	0.5	0.7	0.8	0.9
Non-Interest Expenditure (% of GDP)	15.9	..	..	15.7	15.9	14.8	16.0	17.3	18.6	23.3	27.5	26.8	26.8	27.9	28.6
Overall Fiscal Balance (% of GDP)	0.6	..	..	-0.8	-0.5	1.6	1.8	0.9	1.2	-2.7	-5.8	-5.0	-5.3	-4.6	-3.7
Primary Fiscal Balance (% of GDP)	1.2	..	..	0.0	0.3	2.3	2.4	1.3	1.5	-2.4	-5.4	-4.5	-4.7	-3.7	-2.8
General Government Debt (% of GDP)	26.7	..	..	28.4	29.8	28.0	24.8	22.5	24.1	22.7	26.5	27.2	36.3	41.8	43.1
External Public Debt (% of GDP) ²	16.2	..	..	16.6	17.6	17.1	15.5	14.2	14.9	13.5	15.2	15.4	20.6	22.4	22.4
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	5.5	-0.4	-3.9	9.8	12.8	8.5	11.7	8.1	-19.4	12.8	14.3	2.8	-14.5	-16.9	35.2
Import growth, G&S (nominal US\$, annual %)	12.2	6.8	30.7	6.9	1.7	14.0	12.9	8.9	-6.3	28.2	26.1	5.4	-19.5	22.8	18.0
Merchandise exports (% of GDP)	4.4	..	..	4.4	4.6	4.4	4.5	4.1	2.9	2.7	2.7	3.0	2.8	3.5	4.5
Merchandise imports (% of GDP)	28.3	..	..	24.9	25.9	28.1	31.2	31.4	29.0	31.8	35.6	36.2	29.9	36.3	39.8
Services, net (% of GDP)	0.5	..	..	-0.6	0.8	0.4	0.9	1.1	0.4	0.1	0.0	-0.4	0.0	-1.7	-1.1
Current account balance (current US\$ millions)	347.4	539.0	-377.5	-179.0	937.8	648.8	913.5	1088.8	1320.4	-95.3	-2364.8	-2350.8	-289.0	-2826.2	-4561.8
Current account balance (% of GDP)	3.0	..	..	-0.8	4.3	2.9	4.0	4.5	5.4	-0.3	-7.1	-6.9	-0.9	-8.1	-11.9
Foreign Direct Investment, net inflows (% of GDP)	0.3	..	..	0.4	0.4	0.3	0.1	0.2	0.4	0.7	0.2	0.5	0.4	..	..
External debt, total (% of GDP) ²	17.6	..	..	17.7	17.6	18.1	17.5	17.0	17.5	17.1	16.6	19.1	23.5	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	9.2	10.1	10.6	9.2	10.3	8.8	8.1	8.4	9.3	8.5	7.2	8.3	12.1	..	..

NEPAL

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	26.1	26.9	27.0	27.0	27.0	26.9	26.9	27.0	27.3	27.6	28.1	28.6	29.1	29.7	30.2
Population Growth (annual %)	0.9	0.8	0.5	0.1	-0.2	-0.3	0.0	0.4	0.9	1.4	1.7	1.8	1.8	1.8	1.9
Unemployment Rate ²	1.9	1.6	1.8	2.0	2.3	2.6	2.9	3.1	2.9	3.3	3.2	3.1	4.7	..	..
OTHER															
GDP (current LCU, millions)	1985303.7	..	..	1562681.0	1758379.2	1949294.8	2232525.3	2423638.5	2608181.5	3077137.7	3455950.8	3858930.7	3914702.0	4134610.4	4523408.5
GDP (current US\$, millions)	22515.9	..	..	21621.7	21703.1	22162.2	22731.6	24360.8	24524.1	28974.9	33111.5	34186.2	33657.2	35075.9	38374.3
GDP per capita LCU (real)	63307.5	..	..	57788.8	60470.2	62770.2	66570.4	68937.8	68605.5	73765.3	78079.8	81784.3	78625.0	78588.6	80010.7
Human Development Index Ranking ⁴	142.8	143	144	144	143	143	142	142	143	143	143	142	..	..	..
CPIA (overall rating) ²	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.5	3.4	3.4	..	..
Economic Management ²	3.4	3.3	3.5	3.2	3.0	3.0	3.2	3.2	3.2	3.2	3.3	3.3	3.3	..	..
Structural Policies ²	3.3	3.2	3.2	3.2	3.2	3.5	3.5	3.5	3.5	3.5	3.7	3.7	3.7	..	..
Policies for Social Inclusion and Equity ²	3.6	3.7	3.7	3.9	3.9	3.9	3.8	3.8	3.8	3.8	3.7	3.7	3.7	..	..
Public Sector Management and Institutions ²	3.0	3.0	2.8	2.9	3.0	3.1	3.1	3.1	3.1	3.1	3.1	2.9	2.9	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

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3/ World Bank GEM database; MRV = Most recent value

4/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

PAKISTAN

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	4.2	2.8	1.6	2.7	3.5	4.4	4.7	4.7	5.5	4.4	6.2	2.5	-1.3	6.0	4.3
GDP per capita growth (annual %, real)	1.9	0.6	-0.6	0.6	1.3	2.2	2.5	2.6	3.3	2.3	4.0	0.4	-3.3	4.0	2.4
GDP per capita (US\$, nominal)	1024.1	1076.4	1111.3	1311.2	1348.5	1360.6	1408.2	1527.0	1540.2	1631.6	1678.1	1481.8	1359.5	1534.3	1627.0
Private Consumption growth (annual %)	3.8	-0.7	2.4	4.4	4.7	2.3	5.4	2.8	7.6	6.9	7.2	5.6	-3.1	6.3	5.5
Gross Investment (% of nominal GDP)	15.3	16.1	14.4	12.7	13.6	13.5	13.2	14.3	14.2	14.6	15.4	13.8	13.3	12.8	13.0
Gross Investment - Public (% of nominal GDP) ²	3.6	3.9	3.4	2.9	3.4	3.2	2.9	3.4	3.4	4.1	4.6	3.1	2.8	2.6	2.8
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	8.4	8.8	15.4	9.7	7.8	9.1	4.2	3.1	4.3	5.5	5.2	12.5	7.8	12.2	12.2
Inflation, consumer prices (annual %, period average) ³	8.0	17.0	10.1	13.7	11.0	7.4	8.6	4.5	2.9	4.8	4.7	6.8	10.7	8.9	10.7
Broad Money (% of GDP) ²	36.4	34.6	34.5	32.5	33.9	35.2	35.2	36.5	39.2	41.0	40.8	40.6	44.0	43.1	45.1
Domestic Credit to the Private Sector (% of GDP) ²	21.5	22.7	21.4	18.1	16.9	16.1	15.6	15.4	16.5	17.1	18.8	18.0	17.2	..	..
10 year interest rate (annual average) ³	10.8	12.9	13.1	13.6	12.5	12.0	12.7	9.8	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Nominal Exchange Rate (local currency per USD)	73.0	78.6	83.9	85.6	89.3	96.8	103.0	101.4	104.3	104.8	110.0	136.5	158.2	160.2	171.5
Real Exchange Rate Index (2015=100)	88.5	82.2	81.5	89.5	90.5	88.0	87.4	100.0	97.5	99.4	96.4	84.6	79.4	84.2	88.7
FISCAL															
Revenue (% of GDP)	12.1	12.7	12.7	11.2	11.5	12.0	13.5	12.8	13.7	14.0	13.4	11.3	13.3	12.5	13.3
Expenditure (% of GDP)	16.3	17.0	18.0	16.8	17.4	19.1	17.7	17.4	17.7	19.1	19.1	19.1	20.3	18.6	19.5
Interest Payments (% of GDP)	3.7	4.3	3.8	3.4	3.9	3.9	4.1	4.2	3.9	3.8	3.8	4.8	5.5	5.0	4.8
Non-Interest Expenditure (% of GDP)	12.7	12.7	14.1	13.4	13.5	15.2	13.7	13.2	13.9	15.3	15.3	14.3	14.8	13.6	14.7
Overall Fiscal Balance (% of GDP)	-4.3	-4.4	-5.3	-5.6	-5.9	-7.2	-4.2	-4.6	-4.0	-5.2	-5.7	-7.8	-7.0	-6.1	-6.2
Primary Fiscal Balance (% of GDP)	-0.6	-0.1	-1.4	-2.2	-2.0	-3.2	-0.2	-0.4	-0.2	-1.4	-1.8	-3.0	-1.5	-1.1	-1.4
Public Debt (% of GDP)	57.1	52.0	57.4	55.0	58.5	59.1	58.4	58.4	62.5	63.2	67.1	78.0	81.1	76.0	76.0
External General Government Debt (% of GDP)	25.1	26.0	26.0	23.1	22.3	18.9	17.9	16.8	18.5	18.4	21.4	26.1	27.2	24.4	29.1
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	8.2	-3.3	7.2	25.0	-4.4	6.0	-3.5	-1.5	-8.5	1.8	9.7	-1.3	-7.4	12.7	17.3
Import growth, G&S (nominal US\$, annual %)	9.5	-13.7	-2.8	14.3	11.7	-0.5	2.5	1.1	-0.2	16.9	16.0	-7.6	-16.6	17.7	33.0
Merchandise exports (% of GDP)	9.9	10.1	9.9	10.6	9.8	9.5	9.1	7.9	7.0	6.5	7.0	7.6	7.5	7.4	8.1
Merchandise imports (% of GDP)	14.1	16.8	15.6	14.9	16.0	15.4	15.2	13.6	13.1	14.2	15.6	16.2	14.5	15.6	19.4
Services, net (% of GDP)	-1.8	-1.8	-0.9	-0.8	-1.3	-0.6	-1.0	-1.0	-1.1	-1.4	-1.8	-1.5	-1.1	-0.6	-0.8
Current account balance (current US\$ millions)	-3652.8	-9260.5	-3946.4	214.0	-4658.0	-2496.0	-3130.0	-2815.0	-4961.0	-12270.0	-19195.0	-13434.0	-4449.0	1925.7	16382.7
Current account balance (% of GDP)	-1.7	-4.9	-2.0	0.1	-1.8	-1.0	-1.1	-0.9	-1.6	-3.6	-5.4	-4.2	-1.5	-0.6	-4.4
Foreign Direct Investment, net inflows (% of GDP)	1.1	2.0	1.0	0.7	0.3	0.5	0.6	0.3	0.8	0.7	0.8	0.4	0.9	0.5	0.6

PAKISTAN

SELECTED INDICATORS*	Avg. '00-15	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 E	2021/22 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	170.2	175.5	179.4	183.3	187.3	191.3	195.3	199.4	203.6	207.9	212.2	216.6	220.9	225.2	229.5
Population Growth (annual %)	2.3	2.3	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	1.9
Unemployment Rate ¹	1.1	0.5	0.6	0.8	1.8	3.0	1.8	3.6	3.8	3.9	4.1	3.5	4.3	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	..	7.4	7.2	..	5.7	..	3.8	..	..	3.6	4.3	3.4	3.0	2.7
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	..	47.1	46.5	..	39.5	..	35.5	..	..	34.4	37.0	34.0	32.1	30.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	..	85.1	83.9	..	80.4	..	76.4	..	..	77.6	79.0	77.3	76.3	75.3
OTHER															
GDP (current LCU, millions)	14207982.8	14856462.7	16733020.8	20570399.8	22562628.1	25195383.4	28327857.1	30887522.1	32725049.0	35552820.0	39189810.0	43798401.0	47521525.0	55356471.9	64022052.0
GDP (current US\$, millions)	179452.7	188941.4	199392.5	240392.7	252547.9	260229.1	275027.7	304520.6	313638.6	339212.1	356141.5	320914.4	300306.3	345522.1	373384.0
GDP per capita LCU (real)	137204.5	142858.7	141999.7	142786.4	144684.7	147902.1	151610.2	155501.3	160707.3	164380.0	170938.6	171699.3	166097.8	172744.4	176814.8
Human Development Index Ranking ⁵	147.9	151	152	153	155	156	156	155	154	154	154	154	..	..	..
CPIA (overall rating) ²	3.3	3.2	3.1	3.1	3.1	3.1	3.2	3.2	3.3	3.2	3.2	3.3	3.3	..	..
Economic Management ²	3.3	3.2	2.8	2.8	2.8	2.8	3.2	3.3	3.5	3.2	3.0	3.2	3.2	..	..
Structural Policies ²	3.7	3.7	3.5	3.3	3.3	3.3	3.3	3.3	3.5	3.5	3.7	3.7	3.7	..	..
Policies for Social Inclusion and Equity ²	3.1	2.9	2.9	3.1	3.1	3.1	3.2	3.1	3.2	3.2	3.2	3.2	3.2	3.2	..
Public Sector Management and Institutions ²	3.1	3.0	3.1	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.2	3.2

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1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on SAR-POV harmonization, using 2018-HIES. Projection using neutral distribution (2018) with pass-through = 0.87 based on GDP per capita in constant LCU. Actual data: 2018. Nowcast: 2019-2021. Forecasts are from 2022 to 2024.

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.

SRI LANKA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
INCOME AND ECONOMIC GROWTH															
GDP growth (annual %)	5.6	3.5	8.0	8.4	9.1	3.4	5.0	5.0	4.5	3.6	3.3	2.3	-3.6	3.5	2.4
GDP per capita growth (annual %, real)	4.8	2.8	7.3	7.7	9.0	2.6	4.0	4.0	3.3	2.4	2.2	1.6	-4.1	3.0	2.0
GDP per capita (US\$, nominal)	2105.3	2090.4	2799.6	3200.9	3350.5	3610.3	3819.3	3843.8	3886.3	4076.8	4058.8	3851.6	3682.0	3750.2	3337.3
Private Consumption growth (annual %)	5.3	0.9	9.2	9.9	2.3	7.8	3.7	7.5	7.4	3.6	4.0	3.0	-3.0	3.6	2.3
Gross Investment (% of nominal GDP)	25.1	23.7	24.5	28.2	29.9	30.1	28.2	26.0	27.5	27.4	27.1	27.4	25.7	27.3	29.1
Gross Investment - Public (% of nominal GDP) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
MONEY AND PRICES															
Inflation, consumer prices (annual %, EOP or MRV) ^{1,3}	8.5	5.0	6.8	4.8	9.1	4.6	2.0	2.7	4.1	..	..	..	..	..	..
Inflation, consumer prices (annual %, period average) ³	8.7	3.5	6.2	6.7	7.5	6.9	3.3	0.9	4.0	6.6	4.3	4.3	4.6	6.0	15.2
Broad Money (% of GDP) ²	32.0	31.8	28.3	30.4	29.7	31.9	33.4	37.1	40.2	42.5	45.0	46.0	56.7	58.7	57.8
Domestic Credit to the Private Sector (% of GDP) ²	32.4	25.7	25.5	35.0	35.0	34.8	35.9	41.6	45.4	47.4	50.2	49.8	..	..	..
10 year interest rate (annual average) ³	11.5	13.4	10.6	9.4	13.2	11.7	9.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2
Nominal Exchange Rate (local currency per USD)	109.1	114.9	113.1	110.6	127.6	129.1	130.6	135.9	145.6	152.5	162.5	178.8	185.5	198.9	262.5
Real Exchange Rate Index (2015=100)	92.4	74.6	94.2	96.5	91.0	94.1	96.5	100.0	102.0	96.7	94.1	90.2	91.3	87.3	76.0
FISCAL															
Revenue (% of GDP)	14.9	15.0	13.0	13.6	12.2	12.0	11.6	13.3	14.1	13.8	13.5	12.6	9.2	8.6	9.6
Expenditure (% of GDP)	22.3	24.9	20.0	19.9	17.8	17.4	17.3	20.9	19.5	19.3	18.8	22.2	20.3	19.7	18.7
Interest Payments (% of GDP)	5.5	6.4	5.5	4.9	4.7	4.6	4.2	4.8	5.1	5.5	6.0	6.0	6.5	6.5	7.1
Non-Interest Expenditure (% of GDP)	16.9	18.5	14.5	14.9	13.1	12.8	13.1	16.1	14.4	13.8	12.9	16.2	13.8	13.2	11.6
Overall Fiscal Balance (% of GDP)	-7.4	-9.9	-7.0	-6.2	-5.6	-5.4	-5.7	-7.6	-5.3	-5.5	-5.3	-9.6	-11.1	-11.1	-9.1
Primary Fiscal Balance (% of GDP)	-1.9	-3.4	-1.5	-1.3	-0.9	-0.8	-1.5	-2.8	-0.2	0.0	0.6	-3.6	-4.6	-4.6	-2.0
General Government Debt (% of GDP)	87.1	86.1	71.6	71.1	68.7	70.8	72.3	85.3	86.1	84.8	92.2	94.3	109.7	117.0	122.7
External Public Debt (% of GDP) ²	38.5	32.4	29.0	28.6	33.1	33.8	32.6	38.4	36.5	37.9	44.3	43.6	42.6	42.1	45.4
EXTERNAL ACCOUNTS															
Export growth, G&S (nominal US\$, annual %)	7.6	-11.2	23.7	22.9	-0.5	11.1	11.0	1.2	3.0	9.6	6.0	-4.2	-32.6	13.6	13.5
Import growth, G&S (nominal US\$, annual %)	9.2	-25.4	30.0	46.2	-2.4	-1.0	7.6	-0.6	1.9	8.4	5.7	-8.5	-25.6	18.5	10.3
Merchandise exports (% of GDP)	21.6	16.8	15.2	16.2	14.3	14.0	14.0	13.1	12.5	13.0	13.5	14.2	12.4	15.1	17.6
Merchandise imports (% of GDP)	29.6	21.8	21.3	27.9	28.0	24.2	24.5	23.5	23.3	24.0	25.3	23.7	19.9	25.0	29.7
Services, net (% of GDP)	-1.1	-1.5	-1.1	-1.4	1.8	1.6	2.4	2.9	3.5	3.8	4.3	3.4	1.0	1.6	2.6
Current account balance (current US\$ millions)	-1679.0	-214.7	-1075.1	-4615.4	-4203.8	-2752.6	-2188.3	-2166.4	-1721.1	-2318.3	-2806.3	-1846.9	-1083.6	-3170.8	-3205.2
Current account balance (% of GDP)	-3.7	-0.5	-1.9	-7.1	-6.1	-3.7	-2.8	-2.7	-2.1	-2.7	-3.2	-2.2	-1.3	-3.8	-4.3
Foreign Direct Investment, net inflows (% of GDP)	1.2	0.9	0.8	1.4	1.3	1.2	1.0	0.8	0.8	1.5	1.8	0.7	0.6	0.8	1.1
External debt, total (% of GDP) ²	49.8	46.4	38.2	39.5	52.2	52.9	53.3	54.5	56.6	58.1	60.2	66.8	69.8	..	..
Multilateral debt (% of total external debt) ²	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services) ²	13.7	15.6	12.3	9.3	15.5	14.1	38.2	20.8	18.9	21.9	36.1	31.7	39.3	..	..

SRI LANKA

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 E	2022 F
POPULATION, EMPLOYMENT AND POVERTY															
Population, total (millions)	19.9	20.1	20.3	20.4	20.4	20.6	20.8	21.0	21.2	21.4	21.7	21.8	21.9	22.0	22.1
Population Growth (annual %)	0.7	0.7	0.7	0.7	0.1	0.8	0.9	0.9	1.1	1.1	1.1	0.6	0.5	0.4	0.4
Unemployment Rate ²	6.1	5.8	4.8	4.1	3.9	4.2	4.2	4.5	4.2	4.1	4.3	4.3	5.9	..	..
International poverty rate (\$1.9 in 2011 PPP) ⁴	..	2.8	..	..	1.9	..	..	..	0.9	..	0.8	0.7	1.2	1.0	1.0
Lower middle-income poverty rate (\$3.2 in 2011 PPP) ⁴	..	19.9	..	..	16.2	..	..	..	11.0	..	9.9	9.5	11.7	10.9	10.8
Upper middle-income poverty rate (\$5.5 in 2011 PPP) ⁴	..	57.9	..	..	51.7	..	..	..	42.0	..	40.0	39.3	42.3	40.9	40.8
OTHER															
GDP (current LCU, millions)	4977843.2	4835293.0	6413668.0	7219106.0	8732464.0	9592126.0	10361152.0	10950622.0	11996104.8	13328127.1	14290906.9	15012953.4	14972995.2	16414824.1	19354467.3
GDP (current US\$, millions)	42544.0	42066.2	56725.7	65292.8	68434.4	74317.8	79356.5	80604.1	82401.2	87421.9	87954.3	83975.6	80706.6	82535.3	73724.3
GDP per capita LCU (real)	289692.2	295063.1	316540.9	340844.7	371530.8	381161.2	396353.3	412390.7	426158.1	436446.0	446025.8	453302.2	434810.2	448052.3	457050.0
Human Development Index Ranking ⁵	71.6	72	72	71	72	72	72	70	71	72	72	72	..	..	..
CPIA (overall rating) ²	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.4	..	..	..	3.5	..	..	..
Economic Management ²	3.1	3.2	3.2	3.2	3.2	3.2	3.2	2.8	..	..	..	3.0	..	..	..
Structural Policies ²	3.8	3.7	3.8	4.0	4.0	4.0	4.0	3.7	..	..	..	3.8	..	..	..
Policies for Social Inclusion and Equity ²	3.7	3.8	3.7	3.6	3.6	3.6	3.6	3.6	..	..	..	3.7	..	..	..
Public Sector Management and Institutions ²	3.4	3.4	3.4	3.4	3.4	3.3	3.3	3.4	..	..	..	3.3	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on SAR-POV harmonization, using 2016-HIES. Estimates for 2017-2019 and 2021 use a neutral distribution (2016) and assume a medium pass-through (0.87) based on GDP per capita in constant LCU. Estimate for 2020 based on microsimulation of COVID19 impacts. Estimates for 2022-2024 assume a very low pass-

5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.