

29/12/2021

P124268



**Financial Attest Audit Report on the
Accounts of
Economic Revitalization in Khyber Pakhtunkhwa
Financed by World Bank,
Grant No.TF0A4251-PAK
Government of Khyber Pakhtunkhwa
Industries, Commerce & Technical Education
Department
for the Financial Year 2020-21**

Auditor General of Pakistan Islamabad

TABLE OF CONTENTS

	Page No.
List of Abbreviations	1
Preface.....	3
PART-I	
Project Overview	5
Auditor’s Report to the Management (Audit Opinion).....	6
Financial Statements	7
PART-II	
COVERING LETTER TO THE MANAGEMENT	25
EXECUTIVE SUMMARY	26
MANAGEMENT LETTER.....	27
1. Introduction	29
2. Audit Objectives	29
3. Audit Scope and Methodology	29
4. AUDIT FINDINGS AND RECOMMENDATIONS	30
4.1. Financial Management.....	30
4.2. Procurement and Contract Management.....	38
4.3. Monitoring and Evaluation	42
4.4. Compliance with Grant / Loan Covenants.....	42
4.5. Environment.....	42
4.6. Sustainability.....	42
4.7. Overall Assessment.....	42
5 CONCLUSION	43
ACKNOWLEDGEMENT.....	44
ANNEX	45

Abbreviations and Acronyms

AF	Additional Financing
AO	Accounts Officer
BDS	Business Development Service
CDWP	Central Development Working Party
CEO	Chief Executive Officer
CER	Combined Evaluation Report
CFC	Common Facility Center
CNG	Compressed Natural Gas
DA	Designated Account
DAC	Departmental Accounts Committee
DPR	Disabled Person Relief
DRC	Document Review Committee
DTS	Directorate of Tourist Services
EA	Environmental Assessment
eCIB	Electronic Credit Information Bureau
ECNEC	Executive Committee of National Economic Council
ERKP	Economic Revitalization in Khyber Pakhtunkhwa
FC	Field Coordinator
FMIS	Financial Management Information System
GAR	Grant Assessment Report
GoP	Government of Pakistan
GRDC	Grants Review and Decision Committee
GRMC	Grant Review Management Committee
GRN	Good Receiving Note
GTC	Grant Technical Committee
INTOSAI	International Organization of Supreme Audit Institutions
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
KP	Khyber Pakhtunkhwa
LED	Light Emitting Diode
Ltd.	Limited
M&E	Monitoring & Evaluation
MA	Merged Areas

MD	Managing Director
MDTF	Multi Donor Trust Fund
MG	Matching Grant
MIS	Management Information System
MOU	Memorandum of Understanding
NGO	Non-Government Organization
NOC	No Objection Certificate
NOL	No Objection Letter
OM	Operational Manual
ORAF	Operational Risk Assessment Framework
PC-I	Planning Commission Proforma-I
PD	Project Director
PDWP	Provincial Development Working Party
PM	Project Manager
PMU	Project Management Unit
PMU-KP	Project Management Unit-Khyber Pakhtunkhwa
PMU-MA	Project Management Unit-Merged Areas
POC	Pakistan Origin Card
PPD	Public Private Dialogue
PSC	Project Steering Committee
PU	Project Unit
Pvt.	Private
QCBS	Quality Cost Based Selection
RBC	Regional Business Center
RFP	Request for proposal
RFQ	Request for Quota
RP	Resettlement Plan
SME	Small & Medium Enterprises
SMEDA	Small & Medium Enterprise Development Authority
TCKP	Tourism Corporation of Khyber Pakhtunkhwa
TFC	Tourist Facilitation Centre
TOR	Terms of References

PREFACE

The Auditor-General conducts audits subject to Article 169 and 170 of the Constitution of the Islamic Republic of Pakistan 1973, read with Sections 8 and 12 of the Auditor-General's (Functions, Powers and Terms and Conditions of Service) Ordinance, 2001. The audit of the project "Economic Revitalization in Khyber Pakhtunkhwa" Grant No.TF0A4251-PAK, financed by World Bank and Government of Khyber Pakhtunkhwa for the financial year 2020-21 was carried out accordingly.

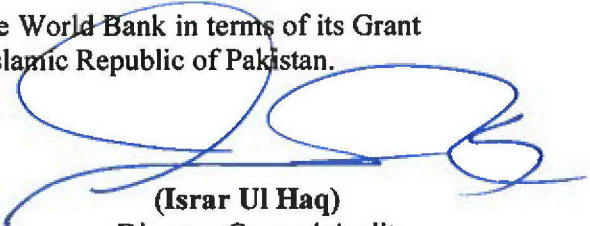
The Directorate General Audit, Khyber Pakhtunkhwa conducted audit of the project "Economic Revitalization in Khyber Pakhtunkhwa" during September 2021 for the period 2020-21, with a view to reporting significant findings to stakeholders. Audit examined the economy, efficiency, and effectiveness aspects of the project. In addition, Audit also assessed, on test check basis, whether the management complied with the applicable laws, rules, and regulations in managing the project. The Audit Report indicates specific actions that, if taken, will help the management realize the objectives of the project.

The Report was finalized in light of written response with the Project Management. The PAO was also requested to convene the DAC meeting. However, DAC meeting was not convened till finalization of this report.

The Report consists of two parts. Part-I contains Auditor's Report (Audit Opinion) and Financial Statements. Part-II contains Executive Summary, Management Letter and Audit Findings.

The Report has been prepared for submission to the World Bank in terms of its Grant Agreement No.TF0A4251-PAK with the Government of Islamic Republic of Pakistan.

Dated: 14 /12 /2021
Peshawar


(Israr Ul Haq)
Director General Audit
Khyber Pakhtunkhwa

PART-I

- 1. PROJECT OVERVIEW**
- 2. AUDITOR'S REPORT TO THE MANAGEMENT**
- 3. FINANCIAL STATEMENTS**

PROJECT OVERVIEW

Name of Project : Economic Revitalization in Khyber Pakhtunkhwa
Sponsoring Authority : World Bank/MDTF & Government of Khyber Pakhtunkhwa
Executing Authority : Industries, Commerce & Technical Education Department,
Government of Khyber Pakhtunkhwa

Grant No. TF0A4251-PAK

Original PC-I Cost (AF)

PMU-KP: Rs.1260.00 million
GoKP Share Rs.27.600 million
PMU-MA: Rs.735.00 million
GoKP Share Rs.0.00

Revised PC-I Cost (AF)

PMU-KP: Rs.1668.00 million
GoKP Share Rs.39.39 million
PMU-MA: Rs.1093.00 million
GoKP Share Rs.0.00

Actual date of Commencement (AF)

PMU-KP: 1st April, 2017
PMU-MA: 1st April, 2017

Revised date of Commencement (AF):

PMU-KP: July 1, 2020
PMU-MA: July 1, 2020

Date of Approval by PDWP (AF):

PMU-KP: 1st April, 2017
PMU-MA: 1st April, 2017

Revised date of Approval by PDWP (AF):

PMU-KP: June 22, 2020
PMU-MA: June 22, 2020

Date of completion (as per PC-I):

PMU-KP: June 30, 2020
PMU-MA: June 30, 2020

Revised date of Completion (AF):

PMU-KP: June 30, 2022
PMU-MA: June 30, 2022

Revised Grant closing date (AF):

PMU-KP: June 30, 2022
PMU-MA: June 30, 2022

Grant Utilization Status in F.Y 2020-21:

PMU-KP: Rs. 430.878 million
PMU-MA: Rs. 136.192 million

Progressive Expenditure up to last F.Y 2019-20:

PMU-KP: Rs. 1198.753 million
PMU-MA: Rs. 268.734 million



**OFFICE OF THE
DIRECTOR GENERAL AUDIT
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AUDITOR'S REPORT (AUDIT OPINION)

Auditor's Report on the Financial Statements

We have audited the accompanying financial statements of the project "Economic Revitalization in Khyber Pakhtunkhwa" Additional Financing Phase, Grant No.TF0A4251 PAK, financed by the World Bank and Government of Khyber Pakhtunkhwa that comprises of Statement of Receipts and Payments, Statement of Comparison of Budget and Actual Amounts together with the notes forming part thereof for the year ended 30th June, 2021.

Management Responsibility

It is the responsibility of Project Management to establish and maintain a system of internal control, and prepare and present the Statement of Receipts and Payments in conformity with the requirements of Cash Basis IPSAS, Financial Reporting under the Cash Basis of Accounting Standard.

Auditor's Responsibility

The responsibility of the auditor is to express an opinion on the financial statements based on the audit conducted. We conducted our audit in accordance with the International Standards of Supreme Audit Institutions. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit process includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion:

- a) The financial statements present fairly, in all material respects, the cash receipts and payments by the project for the year ended 30th June, 2021 in accordance with Cash Basis IPSAS, Financial Reporting under the Cash Basis of Accounting Standard.
- b) The expenditure has been incurred in accordance with the requirements of legal agreements.

Dated: 14/12/2021
Peshawar

(Israr Ul Haq)
Director General Audit
Khyber Pakhtunkhwa

FINANCIAL STATEMENTS
ECONOMIC REVITALIZATION IN KHYBER PAKHTUNKHWA
WORLD BANK/MDTF GRANT NO.TF-0A4251
FOR THE YEAR ENDED ON 30th JUNE, 2020

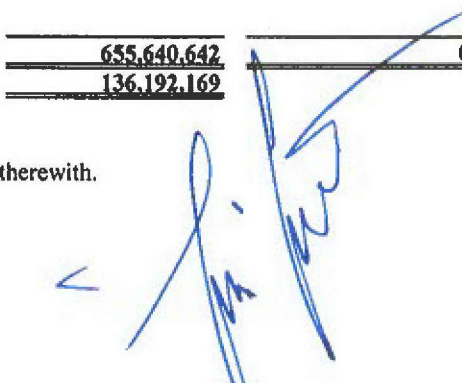
	Page No.
Statement of Receipts & Payments	8
Statement of Comparison of Budget & Actual Amounts	9
Notes to the Financial Statements	10-14
Withdrawal Application Schedule/ Surrender Statement	15-17
Bank Statement	18-20
Bank Reconciliation Statement	21
Assets/ Goods List	22-23

Project Management Unit
Economic Revitalization of Khyber Pakhtunkhwa (Additional Financing Phase)
Statement of Receipts and Payments
For the Year ended 30 June 2021

Note	2020-21		2019-20	
	Receipts(Payments) Controlled by Project	Payment by Third Parties	Receipts(Payments) Controlled by Project	Payment by Third Parties
Receipts				
<i>External Assistance</i>				
5				
PMU-KP (A/C A-101, TF0A4251)	5.1 526,210,373	-	641,399,695	103,880,691
PMU-MA (A/C A-111, TF0A4251)	5.2	-	123,305,163	-
Counterpart Funds (PMU-KP)	6 7,418,668	-	17,043,000	-
Adjustment of Bridge Financing	7 -	-	9,600,000	2,321,088
Total Receipts	533,629,041	-	791,347,858	106,201,779
Payments				
<i>Consultancy Services</i>				
8				
PMU-KP	8.1 5,895,404	-	33,959,473	-
PMU-MA	8.2 4,506,587	-	34,188,743	-
<i>Operating Expenses</i>				
9				
PMU-KP	9.1 78,941,139	-	61,118,609	-
PMU-MA	9.2 14,940,439	-	67,445,447	-
<i>Goods</i>				
10				
PMU-KP	10.1 123,505,734	-	66,401,329	-
PMU-MA	10.2 12,675,606	-	1,538,798	-
<i>COVID-19 Support</i>				
11				
PMU-KP	11.1 34,210	-	120,842,294	106,201,779
PMU-MA	11.2 16,153,040	-	71,700,000	-
<i>Other Events/Support (MA)</i>				
12	3,406,124	-	1,117,889	-
<i>Grants</i>				
13				
PMU-KP	13.1 222,501,461	-	172,272,680	-
PMU-MA	13.2 84,510,373	-	76,240,315	-
Total Payments	430,877,948	-	454,594,385	106,201,779
<i>PMU-KP</i>	<i>430,877,948</i>	<i>-</i>	<i>454,594,385</i>	<i>106,201,779</i>
<i>PMU-MA</i>	<i>136,192,169</i>	<i>-</i>	<i>252,231,192</i>	<i>-</i>
Increase (Decrease) in Cash				
<i>PMU-KP</i>	<i>102,751,093</i>	<i>-</i>	<i>213,448,310</i>	<i>0</i>
<i>PMU-MA</i>	<i>(136,192,169)</i>	<i>-</i>	<i>(128,926,029)</i>	<i>0</i>
Cash at Beginning of Year				
14				
PMU-KP	14.1 655,640,642	-	442,192,332	0
PMU-MA	14.2 136,192,169	-	265,118,198	0
Cash at End of Year				
<i>PMU-KP</i>	<i>758,391,735</i>	<i>-</i>	<i>655,640,642</i>	<i>0</i>
<i>PMU-MA</i>	<i>0</i>	<i>-</i>	<i>136,192,169</i>	<i>0</i>

The accompanying notes form an integral part of these financial statements and are to be read therewith.


 Audit Officer


 Project Director

Project Management Unit
Economic Revitalization of Khyber Pakhtunkhwa (Additional Financing Phase)
Statement of Comparison of Budget and Actual Amounts
For the Year ended 30 June 2021

Note	2020-21		2019-20		
	Budgeted Amount	Actual Amount	Budgeted Amount	Actual Amount	
Rupees					
Receipts					
External Assistance					
PMU-KP (A/C A-101, TF0A4251)	5.1	526,210,373	526,210,373	1,016,500,000	745,280,386
PMU-MA (A/C A-101, TF0A4251)					123,305,163
Counterpart Funds (PMU-KP)	6	10,500,000	7,418,668	17,096,000	17,043,000
Adjustment of Bridge Financing	7	-	-	11,921,088	11,921,088
Total Receipts					
PMU-KP		536,710,373	533,629,041	1,045,517,088	774,244,474
PMU-MA		-	-	-	123,305,163
Payments					
Consultancy Services					
PMU-KP	8.1	100,000,000	5,895,404	395,517,088	33,959,473
PMU-MA	8.2	100,000,000	4,506,587		34,188,743
Operating Expenses					
PMU-KP	9.1	160,000,000	78,941,139	100,000,000	61,118,609
PMU-MA	9.2	30,500,000	14,940,439		67,445,447
Goods					
PMU-KP	10.1	300,000,000	123,505,734	200,000,000	66,401,329
PMU-MA	10.2	60,000,000	12,675,606		1,538,798
COVID-19 Support					
PMU-KP	11.1	41,000,000	34,210	150,000,000	227,044,073
PMU-MA	11.2	60,000,000	16,153,040		71,700,000
Other Events/Support (MA)					
	12	20,000,000	3,406,124		1,117,889
Grants					
PMU-KP	13.1	300,000,000	222,501,461	200,000,000	172,272,680
PMU-MA	13.2	150,000,000	84,510,373		76,240,315
Total Payments (KP+MA)					
PMU-KP		1,171,500,000	567,070,117	1,045,517,088	813,027,356
PMU-MA		901,000,000	430,877,948	-	560,796,164
PMU-MA		420,500,000	136,192,169	-	252,231,192

The accompanying notes form an integral part of these financial statements and are to be read therewith.


 Audit Officer


 Project Director

**Project Management Unit
Economic Revitalization of Khyber Pakhtunkhwa (Additional Financing Phase)**

**Notes to the Financial Statements
For the Year ended 30 June 2021**

1 Reporting Entity

The financial statements are for Project Management Unit "Economic Revitalization of Khyber Pakhtunkhwa"(PMU-ERKP), vested with the responsibility of daily management & coordination of Part B and C. The financial statements encompasses the reporting entity as defined in the Grant Agreement between the Islamic Republic of Pakistan and the World Bank. The Grant Agreement was signed on March 30, 2017 for an amount of US \$ 19.0 million out of which PMU-KP share is US \$ 12 million for KP-PMU and PU SMEDA, where in PU-SMEDA share is US\$ 0.65 Million for Operational purpose. The Grant Agreement addendum signed on 26-6-2020 with the total of US \$19 Million including the PU-SMEDA operational cost & subsequently PMU-KP & Merged Area has been merged on June 30, 2020. The project became effective from 1st April, 2017 with the closing date of June 30, 2020. The PC-1 was revised on 22-06-2020 and proeject extended and revised closing date is June 30, 2022.

The objective of the Economic Revitalization of Khyber Pakhtunkhwa is to support the Government of Pakistan in the economic recovery and revitalization of the crises affected areas of Khyber Pakhtunkhwa, by creating sustainable employment opportunities through rehabilitation of Small and Medium Enterprises, investment mobilization and institutional capacity building.

The Project is implemented through Industries and Technical Education Department, Government of Khyber Pakhtunkhwa
Financing

The financing is made in the form of Grant based on Standard World Bank terms. The Grant Agreement No is TF-0A4251

2 Certification by Project Management on Application of Funds

The management of PMU-ERKF-KP certified that the funds have been applied/expenditure have been incurred for the purposes intended in the Grant agreement.

3 Accounting Convention and Statement of Compliance

The financial statements have been prepared in accordance with Cash Basis International Public Sector Accounting Standards (IPSAS) Financial Reporting under the Cash Basis of Accounting.

The accounting policies have been applied consistently throughout the period.

4 Significant Accounting Policies

4.1 Foreign Currency Transaction

Cash receipts and payments arising from transactions in foreign currencies are recorded in Pak Rupee by applying to the foreign currency amount, the exchange rate between the Pak Rupee and the Foreign Currency at the date of the receipts and payments. Exchange differences arising on settlement of these transactions are recognized in the Statement of Receipts and Payments

4.2 Reporting Currency

All amounts in the financial statements are in Pak Rupees.

4.3 Revenue Recognition

Revenue is recognized on the date of receipt of money by bank or clearance of cheque. Revenue is recognized on gross basis and any related costs are recorded separately

4.4 Recognition of Expenditure

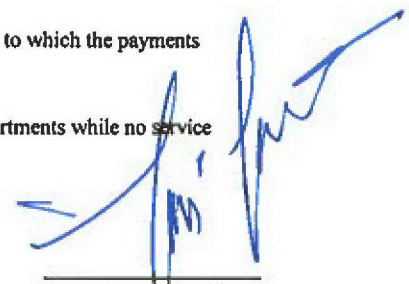
Expenditure is recognized on the date when payment is made or cheque is issued. Financial year to which the payments pertain is determined by the date on which a cheque or payment advice is issued.

4.5 Employee Terminal Benefits

Service benefits of government deputations employees are accounted for in their respective departments while no service terminal benefits are paid to the contractual employees.



Audit Officer



Project Director

Project Management Unit
Economic Revitalization of Khyber Pakhtunkhwa (Additional Financing Phase)
Notes to the Financial Statements
For the Year ended 30 June 2021

5 External Assistance

External assistance was received in the form of Grant from the World Bank under Grant agreement dated October 11, 2011 and 1st addendum signed on March 30, 2017 & 2nd addendum on June 26, 2020 between the World Bank and Government of Pakistan (GoP) for the purpose of the Economic Revitalization of Khyber Pakhtunkhwa and FATA Project. The following amounts were received by the ERKF PMU-KP during the period.

		2020-21		2019-20	
		US \$	Pak Rupees	US \$	Pak Rupees
<i>SOE Procedures</i>	5				
PMU-KP (A/C A-101, TF0A4251)	5.1	3,355,824	526,210,373	4,022,816	641,399,695
PMU-MA(A/C A-111, TF0A4251)	5.2			796,040	123,305,163
Direct Payment	5.3			661,753	103,880,691
		3,355,824	526,210,373	5,480,609	868,585,549

- 5.1 This represents funds transferred to the ERKF PMU-KP Project's Designated US Dollar Bank Account (A-101) by the World Bank on the basis of Withdrawal Applications submitted by the Project.
- 5.2 This represents funds transferred to the ERKF PMU-MA Project's Designated US Dollar Bank Account (A-111) by the World Bank on the basis of Withdrawal Applications submitted by the Project.
- 5.3 Direct payments represent amount paid directly by World Bank (on instruction of Project on Client Connection) on behalf of the Project (TF0-A4251) in respect of purchase of Ventilators under COVID-19 support, procured by the Project with prior NOL of World Bank.
- 5.4 There has been no instance of non compliance with the terms and conditions of the financing agreement between the World Bank and GoP which have resulted in cancellation of Grant.
- 5.5 Undrawn External Assistance

	Note	2020-21	2019-20
		Amounts in US \$	
US\$ receivable from World Bank as per Grant Agreement	5.4.1	0	3,355,824
		0	3,355,824

- 5.4.1 This represents the Undisbursed balance from the total Grant Amount of US\$ 19 million, which is now available for withdrawal by PMU-ERKP after merger of KP and FATA.

6 Counterpart Funds

		2020-21		2019-20	
		Amounts in Pak Rupees			
Government of Pakistan (GOKP)	6.1				
			7,418,668		17,043,000
			7,418,668		17,043,000

- 6.1 This represents the funds transferred by the Government of KP to ERKF KP PMU's Pak Rupee Assignment Account against the ADP released of total Rs.7,650,000/- as local funding component for the project and surrender Rs. 231,332.

7 Adjustment of Bridge Financing

		2020-21		2019-20	
		(Un-audited)		(Audited)	
		US \$	Pak Rupees	US \$	Pak Rupees
Adjustment of Bridge Financing	7.1			69,229	9,600,000
Direct Payment	7.2			14,529	2,321,088
				83,758	11,921,088

8 Consultancy Services

8.1 PMU-KP

Note	2020-21	2019-20
	Amounts in Pak Rupees	
Individuals		450,000
Firms	5,895,404	33,509,473
	<u>5,895,404</u>	<u>33,959,473</u>

8.2 PMU-MA

Note	2020-21	2019-20
	Amounts in Pak Rupees	
Individuals	112,857	321,000
Firms	4,393,730	33,867,743
	<u>4,506,587</u>	<u>34,188,743</u>

9 Operating Expenses

9.1 PMU-KP

Note	2020-21	2019-20
	Amounts in Pak Rupees	
Remuneration and Salaries	33,851,449	28,351,800
General Operating Expenditures	45,089,690	30,716,121
Bridge Financing		2,050,688
	<u>78,941,139</u>	<u>61,118,609</u>

9.1.1 Remuneration and Salaries

2020-21 2019-20
Amounts in Pak Rupees

Salaries- Officers	2,997,240	1,936,826
Salaries- Staff	26,343,898	20,054,974
Remuneration	4,510,311	6,360,000
	<u>33,851,449</u>	<u>28,351,800</u>

9.1.1 Out of Rs.2,997,240/-, (Salaries-Officers) an amount of Rs.2,324,810/- was made GoKP Share (LC), while the remaining amount of Rs.672,430/- was paid from Foreign Fund.

9.1.2 General Operating Expenditures

2020-21 2019-20
Amounts in Pak Rupees

Utilities	335,532	701,747
Advertisement & Publicity	5,974,208	7,675,922
Repair & Maintenance	1,019,151	388,341
Stationery	263,484	482,434
Office Rent	2,097,000	1,849,600
Travelling allowance & Conveyance charges	1,165,346	1,184,472
Transportation/Air Ticket		3,478,041
Fuel Charges	662,978	1,296,143
Postage & Courier Charges	16,075	37,947
PU-SMEDA Operational Cost	29,498,200	480,879
Rates and Taxes	-	-
Other/Petty Expenses	594,697	1,401,530
Vehicle Registration/Token Tax/ Rent A Car	341,599	392,326
Insurance of Vehicles and Equipment's		-
Security Charges	480,000	528,000
Training Fee, Meeting, Workshop & conferences	2,340,422	7,795,398
Printing & Publication	300,998	372,477
Foreign DA		2,650,864
	<u>45,089,690</u>	<u>30,716,121</u>

9.1.3 Bridge Financing

Transfer to PU-SMEDA for their Operational cost as a bridge financing.

	0	0
		2,050,688
	<u>0</u>	<u>2,050,688</u>

9.2 PMU-MA

Note	2020-21	2019-20
	Amounts in Pak Rupees	
Remuneration and Salaries	7,392,054	14,441,659
PU-SMEDA Operational Cost	-	47,481,727
Contingent Expenditure	7,548,385	5,522,061
	<u>14,940,439</u>	<u>67,445,447</u>

10 Goods		2020-21	2019-20	
		Amounts in Pak Rupees		
10.1	PMU-KP			
	Vehicles	9,797,000		
	Furniture and Fixtures	4,727,171	3,183,687	
	Office/IT Equipment	32,938,366	18,904,692	
	Support to GDA, KgDA & Others (Wheel Loader, Dumper Truck, Container etc)	76,043,197	44,312,950	
		<u>123,505,734</u>	<u>66,401,329</u>	
10.2	PMU-MA	2020-21	2019-20	
		Amounts in Pak Rupees		
	Office/ IT Equipment	-	1,538,798	
	Waste Mangement Equipment	12,675,606	-	
		<u>12,675,606</u>	<u>1,538,798</u>	
11	COVID-19 Support			
11.1	PMU-KP	2020-21	2019-20	
		Amounts in Pak Rupees		
	Ventilators		19,880,944	
	N-95 Mask		12,654,000	
	Surgical 3Ply Mask /Gloves	34,210	80,080,000	
	Face Shield		6,950,000	
	PPEs		1,277,350	
		<u>34,210</u>	<u>120,842,294</u>	
11.2	PMU-MA	2020-21	2019-20	
		Amounts in Pak Rupees		
	Ventilators	7,194,540	32,000,000	
	RNA Extraction Machine	8,958,500	33,500,000	
	N-95 Masks	-	6,200,000	
		<u>16,153,040</u>	<u>71,700,000</u>	
12	Other Events/Support (MA)	2020-21	2019-20	
		Amounts in Pak Rupees		
	Seminar on Trade Policy 2020-2030	-	786,524	
	Intl Gandara Festival	-	276,500	
	Establishment of Hub	-	54,865	
	Renovation of Nishter Hall	3,406,124	-	
		<u>3,406,124</u>	<u>1,117,889</u>	
13	Grants			
13.1	PMU-KP	2020-21	2019-20	
	Rehabilitation Grant	110,147,087	67,995,500	
	Up- Gradation Grant	102,354,374	96,377,180	
	Cluster Up-Gradation (CFC)	10,000,000	7,900,000	
		<u>222,501,461</u>	<u>172,272,680</u>	
	Note: Out of Rehabilitation Grants of Rs. 110,147,087/- an amount to PKR. 5,093,858/- was made from Counterpart Fund (Local Component).			
13.2	PMU-MA	2020-21	2019-20	
	Upgradation Grant	33,447,800	-	
	Rehabilitation Grant	51,062,573	76,240,315	
		<u>84,510,373</u>	<u>76,240,315</u>	

14 Cash And Bank

2020-21 2019-20
Amounts in Pak Rupees

14.1 PMU-KP
Cash in Hand
Cash at Bank

2020-21	2019-20
-	-
758,391,735	655,640,642
758,391,735	655,640,642

14.2 PMU-MA
Cash in Hand
Cash at Bank

2020-21	2019-20
-	-
-	136,192,169
-	136,192,169

15 Authorization for Issue

These financial statements have been authorized for issue by the Project Director on 10/09/2021.

16 General

Figures have been rounded off to the nearest rupee.

Comparative figures have been rearranged where necessary for the purpose of comparison.



Audit Officer



Project Director

Project Management Unit "Economic Revitalization in Khyber Pakhtunkhwa"
Withdrawal Application Schedule
 Financing Agreement TF-0A4251-PAK

S No.	W/A No.	Amount Claimed		Amount Replenished		Difference		Expenditure (US \$) Related Month	Date of Receipt	Remarks
		Amount US\$	Equivalent PKR	Amount US\$	Equivalent PKR	Amount US\$	Equivalent PKR			
01	PMU-ERKF-KP-15	3,355,824	526,210,373	3,355,824	526,210,373	-	-	0	March 31, 2021	Amount Received


 Auditor Officer


 Project Director

⑫



PROJECT MANAGEMENT UNIT
"Economic Revitalization of Khyber Pakhtunkhwa"
Industries Department, Civil Secretariat, Peshawar

Khyber Pakhtunkhwa
Provincial Administration
and Industries



No: PMU/ERKP/FM/2020-21/

Date: 02/07/2021

To,

Research Officer,
Industries, Commerce & Technical Education, Deptt:
Government of Khyber Pakhtunkhwa.

Subject: **CONFIRMATION OF FINAL GRANT DETAIL OF ERKP
(ADDITIONAL FINANCING PHASE) INDUSTRIES DEPARTMENT
GOVT OF KHYBER PAKHTUNKHWA.**

Dear Sir,

I am directed to communicate that the Final Grant details regarding ERKP Round-II (Additional Financing Phase) Project, Industries, and Commerce & Technical Education Department Govt: of Khyber Pakhtunkhwa foreign aid portion for the Financial Year 2019-20 are as under.

S. No	Name of the Project	Allocation for the F/Y 2020-21 PKR (Million)	Released F/Y 2020-21 PKR (Million)	Expenditure (1 st July 2020 to 30 th June 2021)
01	Economic Revitalization in Khyber Pakhtunkhwa R-II (Additional Financing Phase)	1161	655.517	423.459

It is therefore, requested to share the above details with Finance Department, Govt of Khyber Pakhtunkhwa for further necessary action at their end please.

ok

Financial Management Specialist
PMU-ERKF.

Copy forwarded to: -

1. PS to Secretary IC & TE, Govt: of KP.
2. PA to Project Director PMU-ERKF.

Financial Management Specialist
PMU-ERKF



PROJECT MANAGEMENT UNIT
 "Economic Revitalization in Khyber Pakhtunkhwa"
 Industries Department, Civil Secretariat, Peshawar



Khyber Pakhtunkhwa
 Federally Administered
 and Tribal Areas

No: PMU/ERKF/FM-ADP/2020-21/3885-87

Date: June 29, 2020

To,

Economic Advisor,
 Industries, Commerce & Technical Education, Deptt:
 Government of Khyber Pakhtunkhwa.

Subject: SURRENDER OF ADP ACCOUNT NO.22173-3.

Dear Sir,

I am directed to refer to the subject noted above and state that Industries Department Government of Khyber Pakhtunkhwa in collaboration with World Bank is implementing a Multi Donor Trust Fund assisted emergency Project under the title Economic Revitalization in Khyber Pakhtunkhwa Khyber Pakhtunkhwa & Merged Area (ERKP).

2. In light of the above, the Finance Department may kindly be approached to surrender the ADP scheme Account No.22173-3 of the Project Director PMU-ERKP project as per following detail.

Total Released Budget in Financial Year 2020-21 (PKR)	Expenditure during Financial year 2020-21) (PKR)	Surrender (PKR)
Rs.7,650,000	Rs.7,418,668/-	Rs.231,332/-

Warm regard

Handwritten signature and date: 30/6/21

Financial Management Specialist
 PMU-ERKF.

Copy forwarded to: -

1. SO (Dev-IV) Finance Department Govt of Khyber Pakhtunkhwa.
2. PS to Secretary IC & TE, Govt: of KP.
3. PA to Project Director PMU-ERKF.

Handwritten signature and date: 30/6/21

Financial Management Specialist
 PMU-ERKF

MANAGEMENT PERIOD: 01/01/2021 - 12/31/2021
 LEAD AGENCY: BUREAU OF CONSUMER AFFAIRS
 PROJECT: 2021-01-01-001
 PROJECT DIRECTOR: PHILIP RICHARDSON
 REVOLVING FUND ACCOUNT NO: A-101

DATE	CHEQUE / SBP BSC LETTER NO.	PER (ACTUAL)	EXCHANGES RATE	USD EQUIV: (NOTIONAL)	PER (ACTUAL)	EXCHANGE RATE	USD EQUIV:	PRR (ACTUAL)	USD EQUIV: (NOTIONAL)
31.05.2021	BALANCE								
02.06.2021	30982639			223,000.00	159,7497	1,395.93	857,164,022.12	5,400,015.10	5,398,619.17
07.06.2021	30982612			815,500.00	159,7497	5,104.85	856,125,522.12	5,393,514.31	5,392,005.70
07.06.2021	30982608			241,000.00	159,7497	1,508.61	855,684,522.12	5,386,215.39	5,379,578.88
07.06.2021	30982603			925,000.00	159,7497	5,790.31	854,959,022.12	5,372,766.22	5,371,833.51
07.06.2021	30982602			1,060,500.00	159,7497	6,638.51	852,811,022.12	5,370,481.40	5,367,803.33
08.06.2021	30982610			1,088,000.00	159,7497	6,810.65	852,446,022.12	5,369,994.26	5,362,795.50
10.06.2021	230982647			14,000.00	159,7497	87.64	852,016,202.12	5,367,803.33	5,362,795.50
10.06.2021	230982648			135,000.00	159,7497	845.07	852,424,382.12	5,370,481.40	5,367,803.33
10.06.2021	230982649			216,000.00	159,7497	1,352.12	852,424,382.12	5,370,481.40	5,367,803.33
10.06.2021	230982654			21,640.00	159,7497	135.46	852,424,382.12	5,370,481.40	5,367,803.33
11.06.2021	30982631			56,180.00	159,7497	351.68	852,016,202.12	5,367,803.33	5,362,795.50
11.06.2021	30982622			350,000.00	159,7497	2,190.93	852,016,202.12	5,367,803.33	5,362,795.50
11.06.2021	30982623			300,000.00	159,7497	1,877.94	851,716,202.12	5,365,925.40	5,359,665.60
11.06.2021	30982624			500,000.00	159,7497	3,129.90	851,216,202.12	5,359,665.60	5,354,031.79
11.06.2021	30982625			900,000.00	159,7497	5,633.81	849,916,202.12	5,348,397.96	5,346,207.05
11.06.2021	30982626			900,000.00	159,7497	5,633.81	848,916,202.12	5,346,207.05	5,344,329.11
11.06.2021	30982619			350,000.00	159,7497	2,190.93	848,268,202.12	5,339,947.26	5,337,443.34
11.06.2021	30982620			300,000.00	159,7497	1,877.94	847,160,202.12	5,335,565.40	5,331,793.86
11.06.2021	30982621			700,000.00	159,7497	4,381.85	846,168,202.12	5,331,793.86	5,324,297.77
11.06.2021	30982632			400,000.00	159,7497	2,503.92	845,098,202.12	5,324,297.77	5,315,534.06
11.06.2021	30982633			400,000.00	159,7497	2,503.92	844,268,202.12	5,315,534.06	5,306,770.36
11.06.2021	30982634			300,000.00	159,7497	1,877.94	843,668,202.12	5,306,770.36	5,299,986.32
11.06.2021	30982635			800,000.00	159,7497	5,007.83	843,068,202.12	5,299,986.32	5,292,161.58
11.06.2021	30982627			600,000.00	159,7497	3,755.88	842,268,202.12	5,292,161.58	5,287,618.83
11.06.2021	30982628			800,000.00	159,7497	5,007.83	841,718,202.12	5,287,618.83	5,282,960.21
11.06.2021	30982630			600,000.00	159,7497	3,755.88	841,318,202.12	5,282,960.21	5,277,618.83
11.06.2021	30982631			400,000.00	159,7497	2,503.92	841,184,454.12	5,282,960.21	5,272,618.83
11.06.2021	30982632			400,000.00	159,7497	2,503.92	839,934,454.12	5,277,618.83	5,263,076.08
11.06.2021	30982633			500,000.00	159,7497	3,129.90	839,286,054.12	5,263,076.08	5,259,320.20
11.06.2021	30982634			84,393.00	159,7497	528.28	832,688,054.12	5,243,670.72	5,246,800.62
11.06.2021	30982635			49,355.00	159,7497	308.95	832,188,054.12	5,243,670.72	5,241,479.79
15.06.2021	30982656			1,250,000.00	159,7497	7,824.74	831,838,054.12	5,241,479.79	5,228,960.21
15.06.2021	30982664			2,323,200.00	159,7497	14,542.75	829,838,054.12	5,228,960.21	5,216,440.62
15.06.2021	30982661			2,323,200.00	159,7497	14,542.75	827,838,054.12	5,212,058.77	5,211,805.87
15.06.2021	30982644			600,000.00	159,7497	3,755.88	827,538,054.12	5,211,805.87	5,209,986.32
15.06.2021	30982659			2,000,000.00	159,7497	12,519.59	827,138,054.12	5,209,986.32	5,207,618.83
15.06.2021	30982660			500,000.00	159,7497	3,129.90	827,138,054.12	5,207,618.83	5,205,320.20
15.06.2021	30982661			350,000.00	159,7497	2,190.93	827,138,054.12	5,205,320.20	5,203,076.08
15.06.2021	30982644			2,000,000.00	159,7497	12,519.59	827,138,054.12	5,203,076.08	5,200,770.36
15.06.2021	30982645			2,000,000.00	159,7497	12,519.59	827,138,054.12	5,200,770.36	5,198,534.06
15.06.2021	30982662			300,000.00	159,7497	1,877.94	827,138,054.12	5,198,534.06	5,196,207.05
15.06.2021	30982658			400,000.00	159,7497	2,503.92	827,138,054.12	5,196,207.05	5,194,031.79
15.06.2021	30982651			40,400.00	159,7497	252.90	827,097,654.12	5,194,031.79	5,191,805.87

30.06.2021	30982653	3,499,000	159,7497	3,743,36	822,290,876,12	5,181,716,44
17.06.2021	30982650	598,000,00	159,7497	3,743,36	822,290,876,12	5,181,716,44
17.06.2021	30982655	2,000,000,00	159,7497	12,519,39	820,250,876,12	5,183,196,85
17.06.2021	30982645	128,993,00	159,7497	807,47	820,161,883,12	5,188,389,38
18.06.2021	30982673	25,600,00	159,7497	160,25	820,136,283,12	5,188,229,13
21.06.2021	30982657	4,400,00	159,7497	27,54	820,131,883,12	5,188,201,59
21.06.2021	30982657	10,000,000,00	159,7497	62,597,93	810,131,883,12	5,105,603,66
21.06.2021	30982621	6,320,579,00	159,7497	39,558,51	803,811,304,12	5,056,038,15
23.06.2021	30982666	1,085,000,00	159,7497	6,791,88	802,726,304,12	5,059,246,27
23.06.2021	30982667	32,597,00	159,7497	204,05	802,693,707,12	5,059,042,22
24.06.2021	30982691	2,209,174,00	159,7497	13,828,97	800,484,533,12	5,045,213,25
24.06.2021	30982672	156,000,00	159,7497	976,53	800,328,533,12	5,044,236,72
25.06.2021	30982683	17,500,00	159,7497	109,55	800,314,033,12	5,044,127,18
25.06.2021	30982681	25,000,00	159,7497	156,49	800,286,033,12	5,043,970,68
25.06.2021	209839196	3,116,055,00	159,7497	19,505,86	797,169,978,12	5,024,464,82
25.06.2021	209839198	218,883,00	159,7497	1,370,16	796,851,095,12	5,023,094,66
25.06.2021	209839197	1,264,511,00	159,7497	7,915,58	795,686,584,12	5,015,179,08
25.06.2021	30982704	11,569,00	159,7497	72,42	795,675,015,12	5,015,106,67
25.06.2021	30982697	887,814,00	159,7497	5,557,53	794,787,201,12	5,009,549,13
25.06.2021	30982698	180,000,00	159,7497	1,126,76	794,607,201,12	5,008,422,37
25.06.2021	30982671	7,000,000,00	159,7497	43,818,55	787,607,201,12	4,984,603,82
25.06.2021	30982692	2,715,155,00	159,7497	16,996,31	784,892,046,12	4,947,607,51
25.06.2021	30982682	17,500,00	159,7497	109,55	784,874,546,12	4,947,497,87
25.06.2021	30982679	270,000,00	159,7497	1,690,14	784,604,546,12	4,945,807,82
25.06.2021	30982670	7,121,00	159,7497	44,58	784,597,425,12	4,945,763,25
25.06.2021	30982694	25,600,00	159,7497	160,25	784,571,825,12	4,945,603,00
25.06.2021	209839199	903,186,00	159,7497	5,653,76	783,688,539,12	4,839,949,24
25.06.2021	209839200	250,418,00	159,7497	1,567,56	783,418,221,12	4,838,381,68
28.06.2021	30982703	45,929,00	159,7497	287,51	783,372,292,12	4,838,094,17
28.06.2021	30982701	182,759,00	159,7497	1,144,03	783,189,533,12	4,836,950,14
28.06.2021	30982702	87,830,00	159,7497	549,80	783,101,703,12	4,836,400,34
28.06.2021	30982685	225,000,00	159,7497	1,408,45	782,876,703,12	4,834,991,89
28.06.2021	30982678	1,839,950,00	159,7497	11,517,71	781,036,753,12	4,823,474,18
28.06.2021	30982674	500,000,00	159,7497	3,129,90	780,536,753,12	4,920,344,28
28.06.2021	30982695	94,500,00	159,7497	591,55	780,442,253,12	4,919,732,73
29.06.2021	30982693	1,719,517,00	159,7497	10,763,82	778,722,736,12	4,908,988,91
29.06.2021	30982699	1,246,609,00	159,7497	7,803,51	777,476,127,12	4,901,185,40
29.06.2021	30982700	306,705,00	159,7497	1,919,91	777,169,422,12	4,899,265,49
29.06.2021	30982696	1,786,407,00	159,7497	11,182,54	775,383,015,12	4,888,082,95
29.06.2021	30982676	398,677,00	159,7497	2,485,64	774,984,338,12	4,885,587,32
29.06.2021	30982684	15,400,00	159,7497	96,40	774,968,938,12	4,885,490,92
29.06.2021	30982687	135,000,00	159,7497	845,07	774,833,938,12	4,884,645,84
29.06.2021	30982688	216,000,00	159,7497	1,352,12	774,617,938,12	4,883,293,73
29.06.2021	30982690	516,743,00	159,7497	3,234,70	774,104,195,12	4,880,059,02
29.06.2021	30982715	55,818,00	159,7497	349,41	774,045,977,12	4,879,709,62
29.06.2021	30982714	292,817,00	159,7497	1,832,97	773,752,560,12	4,877,876,64
30.06.2021	30982677	574,351,00	159,7497	3,595,32	773,178,209,12	4,874,281,32
30.06.2021	30982675	2,198,828,00	159,7497	13,764,21	770,979,381,12	4,860,517,12
30.06.2021	30982709	1,228,832,00	159,7497	7,692,23	769,750,549,12	4,852,824,88
30.06.2021	30982706	744,374,00	159,7497	4,659,63	769,006,175,12	4,848,165,26
30.06.2021	230982712	684,334,00	159,7497	4,283,79	768,321,841,12	4,843,881,47
30.06.2021	230982712	545,076,00	159,7497	3,412,06	767,776,765,12	4,840,469,40

Account No.	Balance	Debit	Credit	Balance	Debit	Credit	Balance
3001-0000	300,000.00			300,000.00			300,000.00
3001-0001	200,000.00			200,000.00			200,000.00
3001-0002	100,000.00			100,000.00			100,000.00
3001-0003	50,000.00			50,000.00			50,000.00
3001-0004	25,000.00			25,000.00			25,000.00
3001-0005	12,500.00			12,500.00			12,500.00
3001-0006	6,250.00			6,250.00			6,250.00
3001-0007	3,125.00			3,125.00			3,125.00
3001-0008	1,562.50			1,562.50			1,562.50
3001-0009	781.25			781.25			781.25
3001-0010	390.62			390.62			390.62
3001-0011	195.31			195.31			195.31
3001-0012	97.66			97.66			97.66
3001-0013	48.83			48.83			48.83
3001-0014	24.41			24.41			24.41
3001-0015	12.21			12.21			12.21
3001-0016	6.10			6.10			6.10
3001-0017	3.05			3.05			3.05
3001-0018	1.52			1.52			1.52
3001-0019	0.76			0.76			0.76
3001-0020	0.38			0.38			0.38
3001-0021	0.19			0.19			0.19
3001-0022	0.09			0.09			0.09
3001-0023	0.05			0.05			0.05
3001-0024	0.02			0.02			0.02
3001-0025	0.01			0.01			0.01

(Authorized Signature NBP)

(Authorized Signature SBP)

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BANK RECONCILIATION STATEMENT AS ON June 30, 2021
Project Management unit 'ERKF KP'

PKR

Bank Statement Balance as on June 30, 2021	764,258,160.12		\$ 4,818,443.87
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CHEQUE ISSUED BUT NOT YET PRESENTED

Less:

Cheque Dated	Cheque No	Amount in Rs	Conversion Rate	Amount in USD
01.06.2021	230982640	15,787	159.7497	93.82
01.06.2021	230982641	2,561,271	159.7497	16033.03
21.06.2021	230982686	243,000	159.7497	1521.13
25.06.2021	230982711	42,196	159.7497	264.14
28.06.2021	230982713	135,886	159.7497	850.62
28.06.2021	230982716	135,846	159.7497	850.37
28.06.2021	2309827017	6,200	159.7497	38.81
28.06.2021	2309827018	26,800	159.7497	167.76
29.06.2021	2309827019	250,000	159.7497	1564.95
29.06.2021	2309827020	400,000	159.7497	2503.92
29.06.2021	2309827021	2,000,000	159.7497	12519.59
29.06.2021	2309827022	49,343	159.7497	308.88
In cheque No. 143891495 dated 20.06.2019 amount having Rs. 90 difference by NBP				
		90	138.6705	0.65
Wrongly Entered Closing Balance by State Bank of Pakistan in Januray Rs.7,754,799 instead Rs.7,754,793				
		6	159.7497	0.04
NBP wrongly send excess US \$				
TOTAL		Rs5,866,425		\$ 36,722.69
The NBP wrongly entered US Dollar conversion rate @ 158.5285 instead of US\$156.7268, the NBP informed that the problem will rectify later on.				
				(15,800.40)
Balance as per PMU Books, as on June 30, 2021		Rs758,391,735.12		\$ 4,797,521.38

Rs' -

\$ (0.00)

Assets / Goods list of PMU-ERKF Project, Industries Deptt, GoKP

S.#	Items	Descriptions	Qty
1	Office Table	Furniture and Fixtures	11
2	Office Chairs + Visitors		16
3	Computer Tables		20
4	Conference Tables		3
5	Conference Chairs		24
6	Files Racks		11
7	Sofa Sets		2
8	Laptops	IT Equipments	25
9	Desktop Computers		2
10	Printers		7
11	Colors Printers		1
12	Photocopier Machine		2
13	Scanners		2
14	Telephone Exchange		1
15	Generator	Electronic Equipments	2
16	UPS		1
17	Vedio Conferencing		1
18	LED TV		1
19	Water Dispenser		2
20	Micro Waves Own		1
21	A/C (2.0 & 1.5 Tons) Dc Invertor		7
22	A/C (2.0 & 1.5 Tons) Dc Invertor	4	
24	Refrigerator	1	
25	Vehicle (Honda City 1300cc)	Vehicles	1
26	Vehicle (Cultus 1000cc)		3
27	Vehicle (Jimny 1300cc)		2
28	Vehicle (Gli 1300cc)		1
29	Vehicle (Motor Cycle 100cc)		2


 Financial Management Specialist
 PMU-ERKFP Project


 Project Director
 PMU-ERKFP Project

Asset Detail of ERKF (MA)

S.No	Name of Items	Quantity
1	HP Laptops	5
2	HP Laser Jet Printer	4
3	HP Laser Jet Color Printer	2
4	Scanner(HP)	1
5	Digital Camers(Sony Cyber Shot)	2
6	Multimedia Projector(Sony)	1
7	Microwave oven	1
8	Electric Heaters	5
9	Fax Machine(Panasonic KX-FT-983)	2
10	Photocopier(Konica Minolta)	1
11	Generator(3.5Kva)	1
12	Generator(6.5Kva)	1
13	Refregirator with Stabizers	1
14	Split Acs(1.5 Tons)	5
15	Stablizers(Universal 1000Watt)	4
16	Visitors Chairs(Wooden Frame)	9
17	Office Table	5
18	Executive Table(6"x3.25")	1
19	Computer Tables(4"x2")	2
20	Office Table *4"x2.5")	1
21	Central Table(8"x4")	1
22	Sofa Set along with set of tables(3pcs)	1
23	Executive Chair	5
24	Office Chairs(Lowback Revolving)	10
25	Side Table	4
26	Side Rack	4
27	Shelf(6"x3")	2
28	Toyota Hilux(Govt own vehicle)	1


Additional Project Director


Financial Management Splt