The World BankEthiopia Rural Productive Safety Net Project (P163438)

REPORT NO.: RES49856

DOCUMENT OF THE WORLD BANK

RESTRUCTURING PAPER

ON A

PROPOSED PROJECT RESTRUCTURING

OF

ETHIOPIA RURAL PRODUCTIVE SAFETY NET PROJECT

APPROVED ON SEPTEMBER 14, 2017

TO

FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

SOCIAL PROTECTION & JOBS

AFRICA EAST

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I. BASIC DATA

Product Information

Project ID	Financing Instrument
P163438	Investment Project Financing
Original EA Category	Current EA Category
Partial Assessment (B)	Partial Assessment (B)
Approval Date	Current Closing Date
14-Sep-2017	31-Dec-2021

Organizations

Borrower	Responsible Agency
FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA	Ministry of Agriculture (MOA)

Project Development Objective (PDO)

Original PDO

To support the Government of Ethiopia in improving the effectiveness and scalability of its rural safety net system.

Summary Status of Financing (US\$, Millions)

			Net				
Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Commitment	Disbursed	Undisbursed
IDA-D2330	14-Sep-2017	29-Sep-2017	23-Oct-2017	31-Dec-2021	600.00	593.55	0

Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

II. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

The project has thus far progressed well and was initially meant to close in December 2020. However, given the COVID-19 pandemic, several high value contracts could not be completed to December 2020, and the project closing date was extended to June 2021 and then to December 2021. However, the challenges caused by COVID have persisted, and the recent crisis in Tigray and then Amhara and Afar regions, have further affected the completion of these contracts. The client has requested an extension of closing date

from December 31, 2021 to June 30, 2022, in order to ensure the few outstanding deliverables for these contracts are successfully completed.

III. DETAILED CHANGES

LOAN CLOSING DATE(S)

Ln/Cr/Tf	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
IDA-D2330	Effective	31-Dec-2020	30-Jun-2021, 31-Dec- 2021	30-Jun-2022	30-Oct-2022