



## Support to Enterprise Development and Competitiveness Project (P161590)

AFRICA WEST | Congo, Republic of | Finance, Competitiveness and Innovation Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 8 | ARCHIVED on 23-Dec-2021 | ISR49641 |

Implementing Agencies: Republic of Congo, Ministry of Plan, Statistics and Regional Integration

**Key Dates****Key Project Dates**

Bank Approval Date: 30-May-2018

Effectiveness Date: 20-May-2019

Planned Mid Term Review Date: 25-Oct-2021

Actual Mid-Term Review Date: 10-Nov-2021

Original Closing Date: 30-May-2023

Revised Closing Date: 30-May-2023

**Project Development Objectives**

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to foster MSME competitiveness in the targeted sectors and targeted geographic areas of the Republic of Congo's territory.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

**Components Table**

Name
Regulatory and institutional support to strengthen the enabling environment for private sector development:(Cost \$10000000.00 M)
Direct support to MSMEs to enhance the development and competitiveness of selected value chains:(Cost \$12000000.00 M)
Project implementation and coordination:(Cost \$3000000.00 M)

**Overall Ratings**

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate

**Implementation Status and Key Decisions**

A virtual mid-term review and implementation mission was undertaken in November 2021. Progress towards the Project Development Objective has been affected by the COVID-19 and activities have been delayed. However, the project has been able to respond to COVID-19 pandemic by mobilizing project activities and meeting required covenants. Since project launch, 6 reforms on 4 investment climate indicators have been adopted with project support, including: cross-border trade, paying taxes, obtaining construction permits, and business creation. In addition, firm-level support activities through Component 2 have been mobilized, with the award of the first wave of beneficiaries through the BPC (180 laureates), and the SME Development Fund (40 firms selected thus far). In addition, the project delivered strategic studies and institutional technical assistance on the development of logistics corridors, and action plans to strengthen relevant agencies (investment promotion, GUOT, special economic zones, ADPME).



## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	Substantial	Substantial
Macroeconomic	High	Substantial	Substantial
Sector Strategies and Policies	Substantial	Substantial	Substantial
Technical Design of Project or Program	Moderate	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	High	Substantial	Substantial
Fiduciary	Moderate	Substantial	Substantial
Environment and Social	Moderate	Moderate	Moderate
Stakeholders	Moderate	Moderate	Moderate
Other	--	Moderate	Moderate
Overall	High	Moderate	Moderate

## Results

### PDO Indicators by Objectives / Outcomes

To foster MSME competitiveness in targeted sectors and geographic areas of the Republic of Congo

#### ► Number of Investment Climate reforms implemented (cumulative) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	6.00	6.00	12.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

#### ► Share of beneficiary firms under the Support to Enterprise Development grants demonstrating a sustained increase in annual turnover. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023



▶ Share of new firms supported under the Business Plan Competition (BPC) that are still operating 24 months after receiving assistance (financial and non-financial) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

### Overall Comments

Indicators related to firm-level grants will be tracked in 12 months and again at the end of the project -- considering that financial and technical support has just been recently awarded.

### Intermediate Results Indicators by Components

Regulatory and institutional support to strengthen the enabling environment for PSD				
▶ Number of procedures under 6 Doing Business indicators streamlined (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	9.00	9.00	30.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
Comments:	Since project launch, 9 procedures under 4 DB indicators have been adopted with project support, including: cross-border trade, paying taxes, obtaining construction permits, and business creation. It is proposed that this intermediate indicator will be reworded to "number of procedures under 6 investment climate indicators streamlined" instead of "number of procedures under 6 DB indicators streamlined", given the discontinuation of the DB report.			
▶ Number of measures/recommendations proposed by PPD process endorsed for implementation (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2.00	2.00	18.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
□ Out of which number of measures/recommendations that led to reforms (Number, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2.00	2.00	12.00
▶ API Investment Promotion Strategy and Business Plan development (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	Not Approved by API Board	Yes	Yes	Approved by the API Board
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
<input type="checkbox"/> Including promotion, facilitation and aftercare activities (Text, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	Yes	Yes	Yes
<b>► GUOT (The One Stop Shop for trans-border trade) strengthened operationally (Yes/No, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	Yes	Yes	Yes
Date	23-Jun-2020	18-Jun-2021	09-Dec-2021	30-May-2023
Comments:	The report regarding the repositioning of GUOT was delivered by the PADEC.			
<input type="checkbox"/> Institutional quality of the GUOT (index) (Number, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	12.00
<b>► Direct Compliance Cost Savings (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,169,974.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
<input type="checkbox"/> Starting a Business - Procedures (Number, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	10.00	10.00	7.00
<input type="checkbox"/> Starting business - Time (Days, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	49.00	49.00	49.00	17.00
<input type="checkbox"/> Starting a Business - Cost (% of income per capita) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	77.70	62.20	62.20	57.00



Direct support to MSMEs to enhance the development and competitiveness of selected value chains

► Business plans successfully launched (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	87.00	87.00	100.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

□ % of Business plans with actual funding (Percentage, Custom Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00

► Number of MSME receiving technical support (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	367.00	367.00	200.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

□ of which female owned (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	89.00	89.00	80.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

► Firms benefiting from private sector initiatives (Number, Corporate)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	220.00	220.00	500.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

□ of which female owned (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	74.00	74.00	200.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023

► Number of private sector cooperative (GIE) established (cumulative) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
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Value	0.00	1.00	1.00	10.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
<input type="checkbox"/> of which secured a market access with a buyer (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
<b>► Satisfaction rating by project beneficiaries administered through a survey questionnaire (%) (Citizen Engagement) (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
Date	30-May-2018	18-Jun-2021	09-Dec-2021	30-May-2023
<input type="checkbox"/> Out of which female beneficiaries (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
<input type="checkbox"/> Out of which youth beneficiaries (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
<input type="checkbox"/> Out of which MSMEs beneficiaries (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
<input type="checkbox"/> Out of which Investment Climate activities (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00

**Overall Comments**

Note:

--A full project beneficiary satisfaction survey will be completed in 2022. A partial survey/consultation was administered by a consultant as part of the MTR report with qualitative focus groups noting dissatisfaction from the delay in mobilization of support activities.

--Since project launch, 9 procedures under 4 DB indicators have been adopted with project support, including: cross-border trade, paying taxes, obtaining construction permits, and business creation. It is proposed that this intermediate indicator will be reworded to "number of



procedures under 6 investment climate indicators streamlined" instead of " number of procedures under 6 DB indicators streamlined" , given the discontinuation of the DB report.

**Performance-Based Conditions**

**Data on Financial Performance**

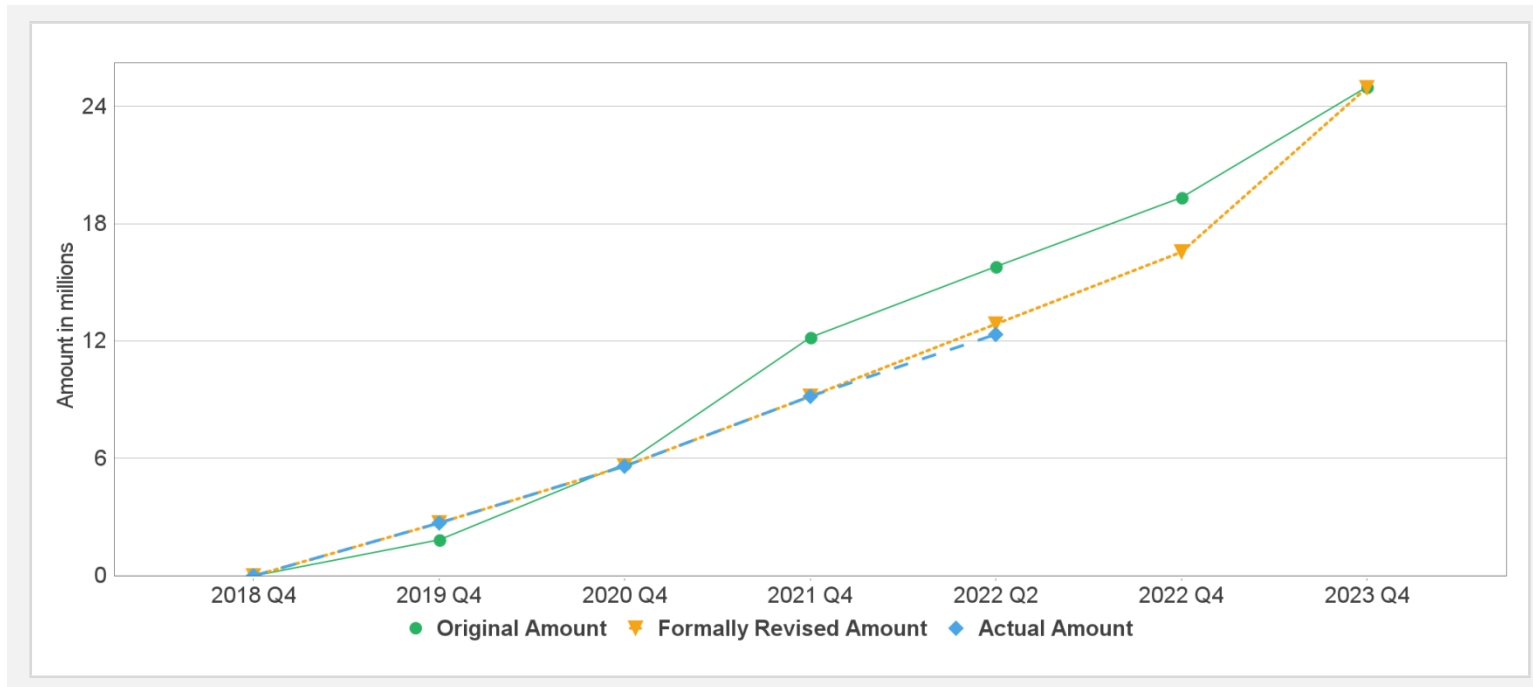
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P161590	IBRD-88710	Effective	USD	25.00	25.00	0.00	12.39	11.69	51%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P161590	IBRD-88710	Effective	30-May-2018	21-Jun-2018	20-May-2019	30-May-2023	30-May-2023

**Cumulative Disbursements**





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**PBC Disbursement**

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC
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**Restructuring History**

There has been no restructuring to date.

**Related Project(s)**

There are no related projects.

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