



## Sint Maarten Airport Terminal Reconstruction Project (P167974)

LATIN AMERICA AND CARIBBEAN | St Maarten | Transport Global Practice |  
Recipient Executed Activities | Investment Project Financing | FY 2020 | Seq No: 5 | ARCHIVED on 23-Dec-2021 | ISR49722 |

Implementing Agencies: Princess Juliana International Airport Operating Company N.V., Sint Maarten Government, National Recovery Program Bureau

**Key Dates****Key Project Dates**

Bank Approval Date: 18-Sep-2019  
Planned Mid Term Review Date: --  
Original Closing Date: 31-Dec-2022

Effectiveness Date: 07-Apr-2020  
Actual Mid-Term Review Date:  
Revised Closing Date: 31-Dec-2022

**Project Development Objectives**

Project Development Objective (from Project Appraisal Document)

The development objective to restore the passenger capacity of Princess Juliana International Airport to pre-Hurricane Irma levels with improved resilience towards hurricanes.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

**Components Table**

Name

Reconstruction of the PJIA terminal facilities:(Cost \$107.00 M)  
Capacity Building of and Project Management by PJIAE:(Cost \$0.50 M)  
Capacity Building of and Project Management by the Government of Sint Maarten:(Cost \$0.50 M)  
Support of PJIAE Operations:(Cost \$21.00 M)

**Overall Ratings**

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

**Implementation Status and Key Decisions**

**Additional Financing:** An additional financing of \$20 million is currently under preparation to cover the total cost of construction.

**Component 1 - Terminal Reconstruction:** The contract was awarded on July 20, 2021. The contract was signed in August 2021, and the contractor is mobilizing. Contract commencement and handover of site took place in October 2021.

**Component 2 - TA for PJIAE:** The PMU is fully staffed and mobilized. This component also finances other specialists and Project audits. The first project audit for April – December 2020 for Components 1, 2 and 4 was carried out satisfactorily.

**Component 3 - TA for NRPB:** No expenditures to date. Potential capacity building activities are being considered.

**Component 4 - OPEX Support:** Liquidity support was verified, approved, and disbursed for Q2 2020, Q3 2020, Q4 2020, and Q1 2021 on a reimbursement basis.



An evolution in the key indicators is expected in the coming review period now that the main works are being launched, and this will be updated regularly. Looking forward, ensuring the timely procurement of the Equipment Packages (EPs) is the priority, particularly EP1 and EP2, to ensure EPs are well sequenced with the P2 works.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	Substantial	Substantial
Macroeconomic	Moderate	Moderate	Moderate
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Substantial	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	High	Substantial	Moderate
Fiduciary	Substantial	Moderate	Moderate
Environment and Social	Moderate	Moderate	Moderate
Stakeholders	Substantial	Substantial	Substantial
Other	--	Substantial	Substantial
Overall	High	Substantial	Substantial

## Results

### PDO Indicators by Objectives / Outcomes

Restore to pre-Irma levels the passenger capacity of Princess Juliana International Airport				
▶ Passenger handling capacity of the terminal (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1,000,000.00	1,000,000.00	1,000,000.00	2,500,000.00
Date	01-Mar-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Annual passenger handling capacity of the terminal. The baseline value for the passenger handling capacity is estimated at 1 million given that the current temporary terminal facility on part of the ground floor can handle up to around 60% of the pre-Irma passenger volume of 1.8 million. The target is the originally designed capacity of 2.5 million to which the project aims at restoring			

Improve resilience of the terminal against hurricanes



► Resistance of terminal building to Irma-level hurricanes (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	01-Mar-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Resistance of terminal building to Irma-level hurricanes through strengthened jet bridges and more resilient entrance doors.			

### Intermediate Results Indicators by Components

Reconstruction of the PJIA passenger terminal				
► Completion of package 2 terminal reconstruction works (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Completion of Package 2 terminal reconstruction works. Works have not yet commenced.			
► Installation of strengthened jet bridges (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Strengthened jet bridges not installed	Strengthened jet bridges not installed	Strengthened jet bridges not installed	Strengthened jet bridges installed
Date	03-Jun-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Installation of strengthened jet bridges			
► Installation of resilient entrance doors (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Resilient entrance doors not installed	Resilient entrance doors not installed	Resilient entrance doors not installed	Resilient entrance doors installed
Date	03-Jun-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Installation of the main entrance doors of the PJIA terminal building with resilience to Irma-level hurricanes.			
► Restoration of Baggage Handling System (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Baggage Handling System not restored	Baggage Handling System not restored	Baggage Handling System not restored	Baggage Handling System Restored



Date	03-Jun-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	Restoration of Baggage Handling System			
▶ PJIAE submits quarterly reports describing claims received through GRM and how issues were resolved (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	Yes	Yes	Yes
Date	01-Mar-2019	17-Jun-2021	13-Dec-2021	31-Dec-2022
Comments:	PJIAE submits to the Bank quarterly environment and social safeguard reports including claims received through GRM and how issues were resolved.			

### Performance-Based Conditions

#### Data on Financial Performance

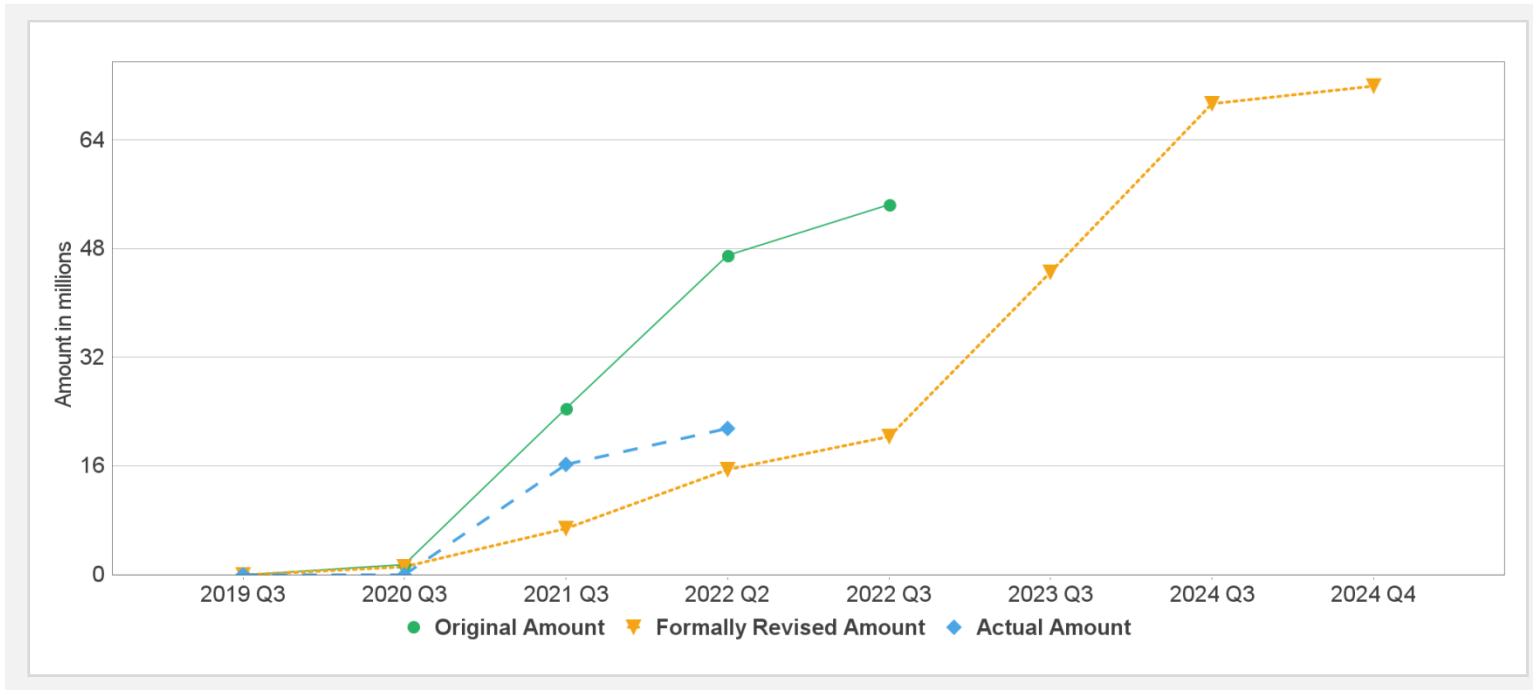
##### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P167974	TF-B0760	Effective	USD	72.00	72.00	0.00	21.48	50.52	30%

##### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P167974	TF-B0760	Effective	18-Sep-2019	09-Dec-2019	07-Apr-2020	31-Dec-2022	31-Dec-2022

### Cumulative Disbursements



**PBC Disbursement**

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC

**Restructuring History**

There has been no restructuring to date.

**Related Project(s)**

P177416-Additional Financing for the Sint Maarten Airport Terminal Reconstruction Project