



## Private Sector Jobs and Economic Transformation (PSJET) (P173743)

LATIN AMERICA AND CARIBBEAN | Haiti | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2022 | Seq No: 1 | ARCHIVED on 24-Feb-2022 | ISR50107 |

Implementing Agencies: Republic of Haiti, Ministry of the Economy and Finance

### Key Dates

#### Key Project Dates

Bank Approval Date: 28-Sep-2021

Effectiveness Date: 15-Dec-2021

Planned Mid Term Review Date: 15-Jan-2024

Actual Mid-Term Review Date:

Original Closing Date: 31-May-2027

Revised Closing Date: 31-May-2027

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Contribute to labor demand by supporting MSMEs and value chains resilience and growth through improved business development services and access to financial resources

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components Table

Name

Component 1: Investing in MSMEs and value chains resilience and growth:(Cost \$30.00 M)

Component 2: Improving access to finance for MSMEs:(Cost \$66.00 M)

Component 3: Enhancing strategy, coordination, project management and impact evaluation:(Cost \$9.00 M)

Component 4: Contingent emergency response component

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	--	<input type="checkbox"/> Satisfactory
Overall Risk Rating	--	<input type="checkbox"/> Substantial

### Implementation Status and Key Decisions

This is the first ISR which will be updated after the first Implementation Support mission planned for early March 2022.

The PSJET was approved by the World Bank Board on September 28, 2021. The project was declared effective mid-December 2021. Project launch and implementation are now expected to begin and accelerated with the recruitment of a dedicated team to strengthen the capacity of the Ministry of the Economy and Finance to coordinate the project. Both local and international consultants will be recruited to directly contribute to project implementation based on the principle of delegated project management adopted by the Government.



## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	☐ Substantial	--	☐ Substantial
Macroeconomic	☐ Substantial	--	☐ Substantial
Sector Strategies and Policies	☐ Substantial	--	☐ Substantial
Technical Design of Project or Program	☐ Substantial	--	☐ Substantial
Institutional Capacity for Implementation and Sustainability	☐ Substantial	--	☐ Substantial
Fiduciary	☐ Substantial	--	☐ Substantial
Environment and Social	☐ Moderate	--	☐ Moderate
Stakeholders	☐ Moderate	--	☐ Moderate
Other	--	--	--
Overall	☐ Substantial	--	☐ Substantial

## Results

### PDO Indicators by Objectives / Outcomes

Contribute to labor demand				
▶ Share of supported MSMEs that increase employment (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	25.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Number of beneficiary MSMEs that report having increased their number of employees relative to the situation before the project over the total number of beneficiary MSMEs			
☐ Of which women-owned or managed (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	60.00
Strengthening MSMEs and value chains resilience and growth potential				



► Share of MSMEs impacted by COVID-19 receiving a grant that survive at project closing (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	50.00
Date	12-Jul-2021	--	25-Jan-2022	12-Apr-2027
Comments:	Number of beneficiary MSMEs in sectors affected by COVID-19 receiving the grant that are in operation at the end of the project, relative to the total number of beneficiary MSMEs in sectors affected by COVID-19 having received the grant			
□ Of which women-owned/managed (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	60.00
► Increased investment by supported firms to improve climate change adaptation and mitigation in value chains (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	28,000,000.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Investment value by supported firms for climate change adaptation and mitigation in value chains. Figures would be separated by value chain.			

### Intermediate Results Indicators by Components

Investing in MSMEs and value chains resilience and growth potential				
► Firms benefiting from private sector initiatives (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	550.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Number of beneficiary firms receiving business development services and/or grants			
□ Of which women-owned/managed (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	60.00
► Value of grants to beneficiary firms used for climate change adaptation (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	--	0.00	3,000,000.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Value of grants to beneficiary firms that are used to invest in climate change adaptation technologies or strategies			
<b>► Stakeholder engagement meetings held that directly involved project beneficiaries and discussed beneficiary inputs regarding project implementation (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	7.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Number of stakeholder engagement meetings held that directly involved project beneficiaries and discussed beneficiary inputs regarding project implementation			

<b>Improving access to finance for MSMEs</b>				
<b>► Private capital mobilized by PFIs through the project PCG (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30,000,000.00
Date	01-Jun-2021	--	25-Jan-2022	11-Mar-2027
Comments:	Value of loans provided by PFIs enabled by the project PCG			
<input type="checkbox"/> Among which to first time borrowers (Amount(USD), Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5,000,000.00
Date	01-Jun-2021	--	25-Jan-2022	11-Mar-2027
<input type="checkbox"/> Among which to first time women borrowers (Amount(USD), Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2,500,000.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
<b>► Value of loans provided by PFIs through the project LoC (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	21,000,000.00
Date	01-Jun-2021	--	25-Jan-2022	12-Jul-2027



Comments:	Value of loans provided by PFIs financed by the project LoC			
<b>► Value of loans provided by PFIs through the project for investment in climate change mitigation (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	25,000,000.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Value of loans provided by PFIs through the project for fixed capital investment in energy efficient technologies			

<b>Enhancing Strategy, Coordination, Project Management and Impact Evaluation</b>				
<b>► Modules of FDI institutional development plan fully implemented (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4.00
Date	12-Jul-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Institutional development plan as defined in the Subsidiary Agreement between MEF and FDI			
<b>► Business regulations reformed (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	01-Jun-2021	--	25-Jan-2022	11-Mar-2027
Comments:	Number of regulations reformed with the support of the project			
<b>► Anti-competitive practices and regulations removed (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	01-Jun-2021	--	25-Jan-2022	12-Jul-2027
Comments:	Anti-competitive practices and regulations removed with the support of the project			

## Performance-Based Conditions

### Data on Financial Performance



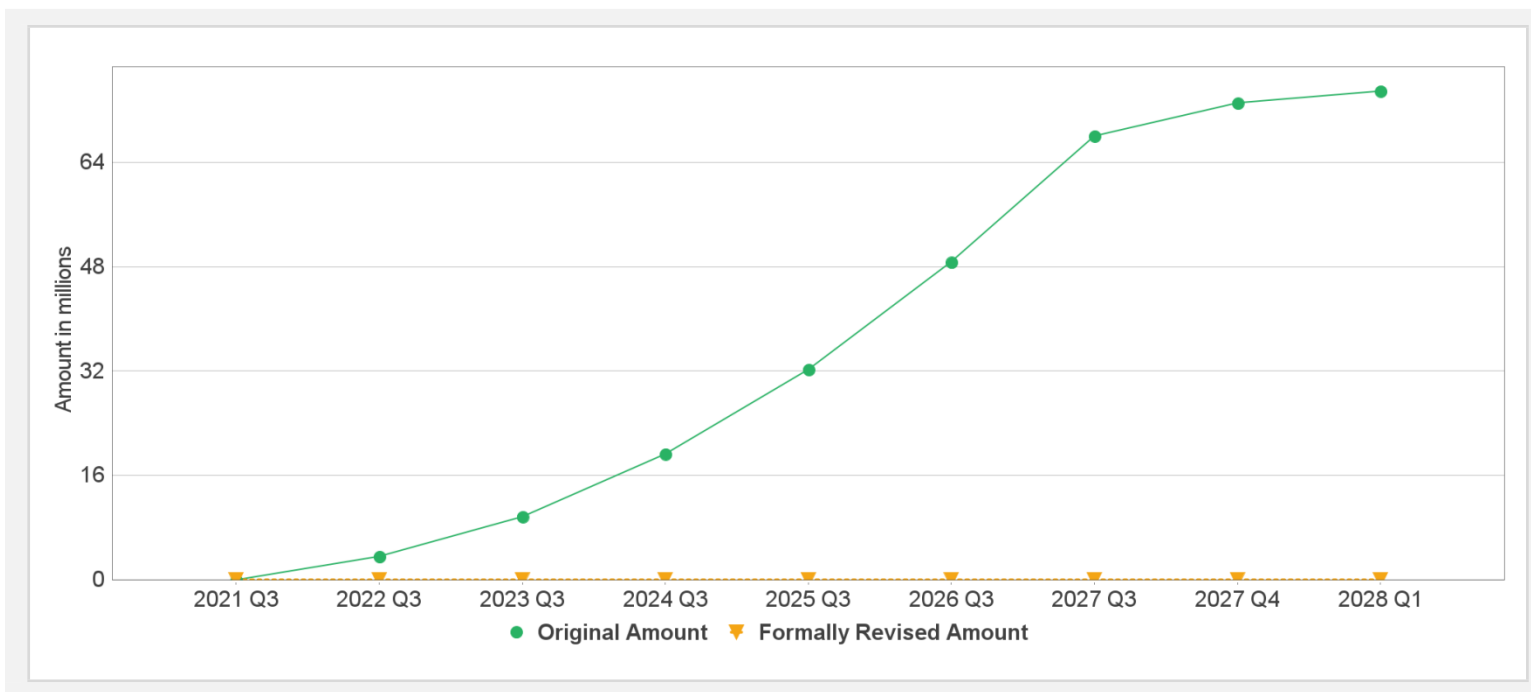
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P173743	IDA-D8750	Effective	USD	75.00	75.00	0.00	0.00	74.18	0%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P173743	IDA-D8750	Effective	28-Sep-2021	28-Oct-2021	15-Dec-2021	31-May-2027	31-May-2027

**Cumulative Disbursements**



**PBC Disbursement**

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC

**Restructuring History**

There has been no restructuring to date.

**Related Project(s)**



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There are no related projects.

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