



## Angola Commercial Agriculture Development Project (PDAC) (P159052)

EASTERN AND SOUTHERN AFRICA | Angola | Agriculture and Food Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 11 | ARCHIVED on 15-Nov-2023 | ISR58457 |

Implementing Agencies: Ministry of Agriculture, Ministry of Finance

### Key Dates

#### Key Project Dates

Bank Approval Date: 29-May-2018

Effectiveness Date: 26-Dec-2018

Planned Mid Term Review Date: 15-Feb-2022

Actual Mid-Term Review Date: 22-Feb-2022

Original Closing Date: 31-May-2024

Revised Closing Date: 31-May-2024

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The proposed Project Development Objective is to increase productivity and market access for selected beneficiaries in the project areas.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components Table

Name

Promotion and Support for Agribusiness Development:(Cost \$91.00 M)  
Infrastructure for Production and Marketing:(Cost \$84.00 M)  
Institutional Strengthening and Improved Business Environment:(Cost \$30.00 M)  
Project Management, Monitoring and Evaluation:(Cost \$22.35 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

### Implementation Status and Key Decisions

The project became effective on December 26, 2018. This ISR reflects the findings and agreements reached during the implementation support mission held between August 28 through October 20, 2023. Next supervision mission is foreseen to take place in July 2024, while conducting continuous virtual support. Implementation of project activities is satisfactory and is in line with the efforts of the Government of the Republic of Angola to diversify the economy through commercial agriculture and invest in the development of the agriculture sector in the country. The PDAC project has been able to overcome the challenges that hindered its implementation in the past, mainly on fiduciary and safeguards' related issues. The Project continues to support the development of business plans (PNs) and the introduction of Partial Credit Guarantees (PCGs) for the agricultural sector under Component 1 – an innovation in Angola. Adjustments were made in subcomponent 2.2. "Support for Public Irrigation Projects", in order to encourage better implementation dynamics, while, at the request of the Government of Angola, the Project proceeded with the cancellation of subcomponent 2.3 "Rural Electrification" in its entirety. Upon completion of the partial cancelation and related restructuring, the revised loan amount will be of USD 193.2 million, equivalent to €152.4 million.



## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	Substantial	Substantial	Substantial
Macroeconomic	High	High	High
Sector Strategies and Policies	Substantial	Substantial	Substantial
Technical Design of Project or Program	Substantial	Substantial	Substantial
Institutional Capacity for Implementation and Sustainability	High	High	High
Fiduciary	Substantial	Substantial	Substantial
Environment and Social	Substantial	Substantial	Substantial
Stakeholders	Substantial	Substantial	Substantial
Other	--	Substantial	Substantial
Overall	Substantial	Substantial	Substantial

## Results

### PDO Indicators by Objectives / Outcomes

To increase productivity and market access for selected beneficiaries in the project areas.

#### ► Aggregate increase in yields per standard unit of selected crop by participating farmers (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	0.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	This indicator will be revised as part of the restructuring, including the addition of other crops and livestock. See Restructuring Package for more details.			
<input type="checkbox"/> Maize (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	275.00	272.00	50.00



<input type="checkbox"/> Beans (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	17.00	67.00	50.00
<input type="checkbox"/> Soy (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.60	3.00	3.00	50.00
<input type="checkbox"/> Potato (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	9.80	10.00	10.00	50.00
<input type="checkbox"/> Chicken (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	15.00
<input type="checkbox"/> Eggs (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	5.00	0.00	15.00
<input type="checkbox"/> Coffee (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	0.00	20.00
<b>► Increase in average gross sales by crop/non-crop activities of beneficiary farmers and SMEs (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	41.00	41.00	12.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
<b>► Farmers reached with agricultural assets or services (Number, Corporate)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	7,487.00	7,487.00	11,500.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	This indicator is being revised to include direct beneficiaries only, thus current numbers reflect corrections to the summatory. Targe			



□ Farmers reached with agricultural assets or services - Female (Number, Corporate Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2,417.00	2,417.00	4,500.00

**Overall Comments**

The Results Framework will be adjusted as part of the upcoming restructuring, including changes in targets and scope of certain PDO and intermediate indicators.

**Intermediate Results Indicators by Components**

**Institutional Strengthening and Improved Business Environment**

► Public private dialogue (PPD) platforms with action plans validated by its members (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	3.00	3.00	3.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	3 Workshops were held to create public/private dialogue platforms.			

► Improved agriculture technologies resulted of research institutes' partnerships with international R&D institutions supported by the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	3.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	Procurement procedures are in progress.			

► Services offered by MINAGRIP using the Business Intelligence (BI) system (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	5.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	Activities are in progress. The expectation is to have results in 2023.			

**Promotion and Support for Agribusiness Development**



▶ Farmers adopting improved agricultural technology (Number, Corporate)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	39.00	143.00	5,000.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	Business Plans approved and disbursed.			
□ Farmers adopting improved agricultural technology - Female (Number, Corporate Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	6.00	6.00	1,500.00
▶ Number of sub-projects implemented and operational (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	53.00	60.00	260.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	The subproject is considered operational when funds disbursement starts. New business plans are under evaluation by the project.			
▶ Partial credit guarantees - outstanding amounts (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	608,913.63	21,184,937.19	58,500,000.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Infrastructure for Production and Marketing				
▶ Beneficiaries satisfied with the quality of services received by the project (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	70.00
Date	09-Apr-2018	30-Jun-2023	20-Oct-2023	31-May-2024
▶ Area provided with new/improved irrigation or drainage services (Hectare(Ha), Corporate)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5,830.00



Date	19-Mar-2018	30-Jun-2023	20-Oct-2023	31-May-2024
Comments:	The final target for this indicator is being adjusted to reflect project status and budget reallocation. Procurement processes are ongoing. The expectation is to have results in 2023.			

**Performance-Based Conditions**

**Data on Financial Performance**

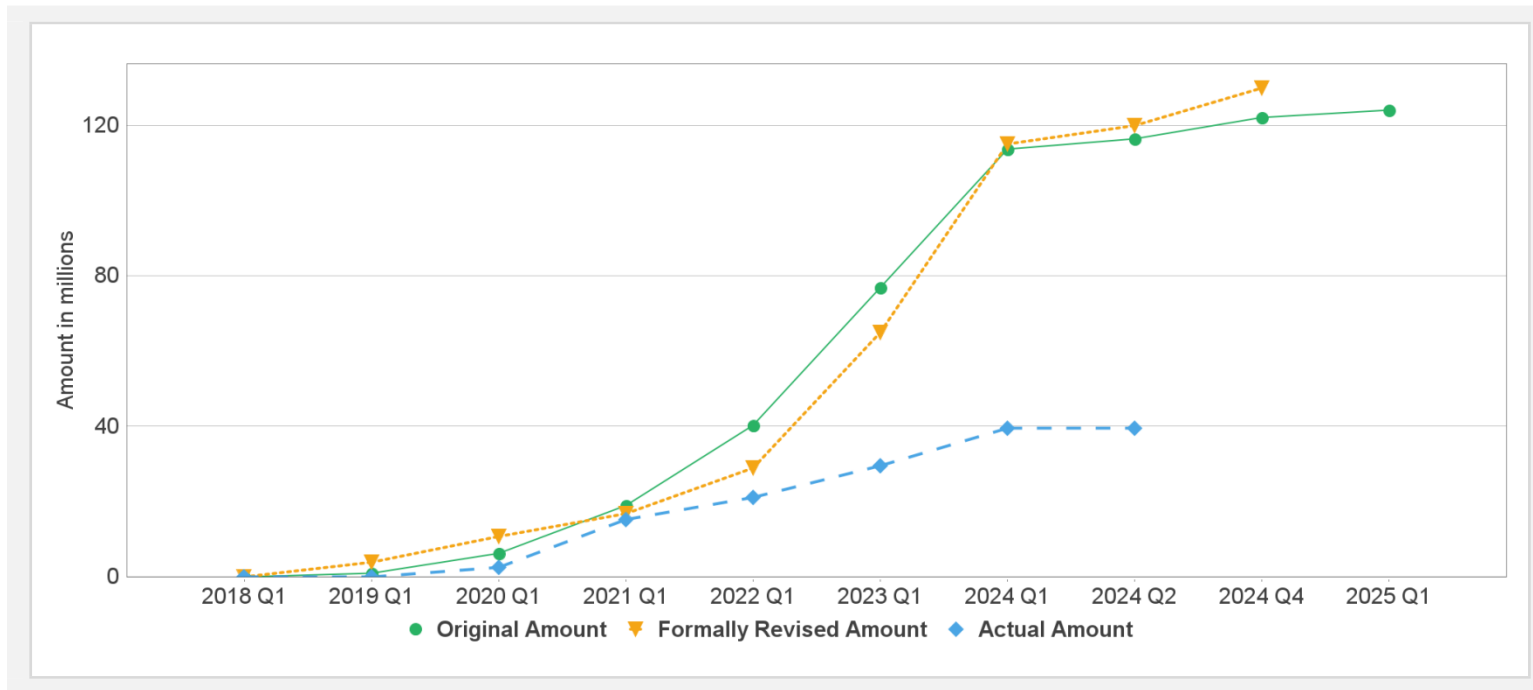
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P159052	IBRD-88660	Effective	USD	130.00	130.00	0.00	39.71	85.64	32%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P159052	IBRD-88660	Effective	29-May-2018	19-Jul-2018	26-Dec-2018	31-May-2024	31-May-2024

**Cumulative Disbursements**





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### **Restructuring History**

Level 2 Approved on 11-Jun-2022 ,Level 2 Approved on 10-Feb-2023

### **Related Project(s)**

There are no related projects.

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