

Amendment No. 1 to the Amended and Restated Administration Agreement between the European Commission, on behalf of the European Union, and the International Development Association regarding the Local Development Support Project Single-Donor Trust Fund (No. TF073538) Donor Reference No. ACA/2020/410-709

1. Reference is made to the Amended and Restated Administration Agreement between the European Commission, on behalf of the European Union (the "Donor") and the International Development Association (the "Bank", and together with the Donor, the "Parties" and each a "Party" regarding the Local Development Support Project Single-Donor Trust Fund No. TF073538 (the "Trust Fund") effective as of March 23, 2023 (the "Administration Agreement").

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

"5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by **March 31, 2025** (the "End Disbursement Date"). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts."

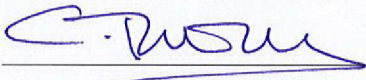
2. All other terms of the Administration Agreement shall remain the same.

3. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall come into effect as of the date of the last signature.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 
Name: Faris H. Hadad-Zervos
Title: Country Director
Date: 25-Oct-2023

EUROPEAN COMMISSION, ON BEHALF OF THE EUROPEAN UNION

By: 
Name: Carmen Moreno
Title: Head of Delegation
Date: 27-Oct-2023

Public Disclosure Authorized

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