

*Amendment No. 1 to the Administration Agreement between the European Union, represented by the European Commission, and the International Bank for Reconstruction and Development and the International Development Association regarding the European Commission - World Bank Partnership Programme Part III for Europe and Central Asia Programmatic Single-Donor Trust Fund (No. TF073228)
Fergana Valley Water Resources Management Project Phase II Activities
Donor Reference No. ACA/2018/401-647*

1. Reference is made to the Administration Agreement between the European Union, represented by the European Commission (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the programme for the EC – World Bank Partnership Programme III for Europe and Central Asia Programmatic Single-Donor Trust Fund No. TF073228 (the “Trust Fund”) effective as of November 30, 2018, (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 3 shall be deleted and replaced with the following:

“3. The Donor shall deposit the Contribution for the Project in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A)	Promptly following countersignature:	EUR 11,000,000
(B)	By: September 16, 2024	EUR 3,500,000

The period for payment of further Instalments shall be 90 days.
The period for payment of the balance shall be 90 days.”

(b) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:


“5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2026 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

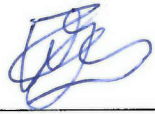
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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 
Name: Tatiana Roskuryakova
Title: Country Director
Date: August 29, 2024

EUROPEAN UNION, represented by THE EUROPEAN COMMISSION

By: 
Name: Willem Riepma
Title: Head of Cooperation
Date: 29 AUG 2024