

# The World Bank

Tejaswini: Socioeconomic Empowerment of Adolescent Girls & Young Women (P150576)

REPORT NO.: RES57660

### **RESTRUCTURING PAPER**

ON A

### PROPOSED PROJECT RESTRUCTURING

OF

TEJASWINI: SOCIOECONOMIC EMPOWERMENT OF ADOLESCENT GIRLS & YOUNG WOMEN

APPROVED ON JUNE 21, 2016

TO

INDIA

SOCIAL PROTECTION & JOBS

**SOUTH ASIA** 

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### **ABBREVIATIONS AND ACRONYMS**

AGYW Adolescent Girls and Young Women

DWCDSS Department of Women, Child Development, and Social Security

Gol Government of India
GoJ Government of Jharkhand

IUFR Interim Unaudited Financial Report
JWDS Jharkhand Women Development Society

ESMF Environment and Social Management Framework

FY Financial Year HR Human Resource

IUFR Interim Unaudited Financial Report MIS Management Information System

MTR Mid Term Review

PDO Project Development Objective

RF Results Framework
SC Scheduled Caste
ST Scheduled Tribe

TPRM Tripartite Review Meeting

### **BASIC DATA**

### **Product Information**

Project ID	Financing Instrument
P150576	Investment Project Financing
Original EA Category	Current EA Category
Partial Assessment (B)	Partial Assessment (B)
Partial Assessment (B)  Approval Date	Partial Assessment (B)  Current Closing Date

# Organizations

Borrower	Responsible Agency
India	

# **Project Development Objective (PDO)**

Original PDO

To improve completion of market-driven skills training and secondary education for adolescent girls and young women in select districts of Jharkhand.

# **Summary Status of Financing (US\$, Millions)**

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Commitment	Disbursed	Undisbursed
IDA-58680	21-Jun-2016	23-Feb-2017	17-Apr-2017	25-Aug-2023	39.43	27.92	11.51

# Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No



#### I. PROJECT STATUS AND RATIONALE FOR RESTRUCTURING

### **Project Status**

- 1. The project development objective (PDO) of the Tejaswini Socioeconomic Empowerment of Adolescent Girls Project is to improve completion of market-driven skills training and secondary education for adolescent girls and young women in select districts of Jharkhand. The progress towards achievement of the development objective (DO) and overall implementation progress (IP) are Moderately Unsatisfactory. As of August 2023, the Project has managed to disburse about \$27.92 million (71 percent) against the total IDA allocation of \$39.43 million.
- 2. There are no overdue audit reports for the Project.

### **Rationale for Restructuring**

3. This level 2 restructuring is being sought at the request of the Government of Jharkhand made through the letters from the Department of Economic Affairs, Ministry of Finance (vide letter No.10/10/2014-FB-V, dated August 24, 2023) forwarding the request for cancellation from Government of Jharkhand vide letter No. 1117/JWDS/Tej./320/2023 dated August 23, 2023. The request, which proposes a partial cancellation of US\$5.00 million.

### **II. DESCRIPTION OF PROPOSED CHANGES**

4. As per abovementioned request from the Government of Jharkhand, the savings of US\$ 5.00 million will be cancelled.

III. SUMMARY OF CHANGES						
	Changed	Not Changed				
Cancellations Proposed	✓					
Reallocation between Disbursement Categories	✓					
Implementing Agency		✓				
DDO Status		✓				
Project's Development Objectives		✓				
Results Framework		✓				
Components and Cost		✓				
Loan Closing Date(s)		<b>√</b>				



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Disbursements Arrangements	✓
Disbursement Estimates	✓
Overall Risk Rating	✓
Safeguard Policies Triggered	✓
EA category	✓
Legal Covenants	✓
Institutional Arrangements	✓
Financial Management	✓
Procurement	✓
Implementation Schedule	✓
Other Change(s)	✓
Economic and Financial Analysis	✓
Technical Analysis	✓
Social Analysis	✓
Environmental Analysis	✓

# IV. DETAILED CHANGE(S)

# **CANCELLATIONS**

Ln/Cr/Tf	Status	Currency	Current Amount	Cancellation Amount	Value Date of Cancellation	New Amount	Reason for Cancellation
IDA-58680- 001	Disburs ingℜ paying	USD	39,430,000.00	5,000,000.00	24-Aug-2023	34,430,000.00	LOAN RESTRUCTUR ING, COST SAVINGS

# **REALLOCATION BETWEEN DISBURSEMENT CATEGORIES**

<b>Current Allocation</b>	Actuals + Committed	Proposed Allocation	Financii (Type To	•
			Current	Proposed



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IDA-58680	0-001 Currency: USD					
iLap Category Sequence No: 1 Current Expenditure Category: GdNcsCsPGrntTUgrn,FSt,BSt,ioc,tr,Ws						
	39,430,000.00	27,921,760.69	34,430,000.00	70.00	70.00	
Total	39,430,000.00	27,921,760.69	34,430,000.00			