



Kenya Industry and Entrepreneurship (P161317)

EASTERN AND SOUTHERN AFRICA | Kenya | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 11 | ARCHIVED on 29-Jun-2024 | ISR60805 |

Implementing Agencies: Ministry of Investment, Trade and industry, Ministry of Investment, Trade and industry, National Treasury

Key Dates**Key Project Dates**

Bank Approval Date: 15-Jun-2018

Effectiveness Date: 28-Nov-2018

Planned Mid Term Review Date: 16-Oct-2023

Actual Mid-Term Review Date: 16-Oct-2023

Original Closing Date: 31-Dec-2024

Revised Closing Date: 30-Jun-2025

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Increase innovation and productivity in select private sector firms

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Strengthening the innovation and entrepreneurship ecosystem:(Cost \$15.50 M)

SME linkages and upgrading:(Cost \$10.00 M)

Outreach, M&E, and Project Implementation Support:(Cost \$3.50 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

The project has been restructured and implementation is on course towards achieving targeted results.

Risks



Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	☐ Moderate	☐ Substantial	☐ Substantial
Macroeconomic	☐ Low	☐ Substantial	☐ Substantial
Sector Strategies and Policies	☐ Moderate	☐ Moderate	☐ Moderate
Technical Design of Project or Program	☐ Substantial	☐ Substantial	☐ Substantial
Institutional Capacity for Implementation and Sustainability	☐ Substantial	☐ Substantial	☐ Substantial
Fiduciary	☐ Substantial	☐ Substantial	☐ Substantial
Environment and Social	☐ Low	☐ Low	☐ Low
Stakeholders	☐ Moderate	☐ Moderate	☐ Moderate
Other	--	--	☐ Moderate
Overall	☐ Substantial	☐ Substantial	☐ Substantial

Results

PDO Indicators by Objectives / Outcomes

Increase innovation and productivity in select private sector firms				
▶ Number of select firms with a developed innovation (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	60.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025
▶ Number of select firms experiencing an increase in productivity (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025
▶ Firms benefiting from private sector initiatives (Number, Corporate)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,457.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025



☐Of which are women-owned (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	139.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025

Overall Comments

Activity progress toward PDO realization is now visible but, understandably, has yet to translate to outcome and intermediate indicator results (except on training). Beneficiaries have, during this period, begun implementing prescribed performance improvement plans (PIPs) to realize productivity and innovation gains. Early feedback from vendors overseeing the beneficiary implementation of PIPs indicates that the beneficiaries are on course to realize the targeted results. With PIP implementation set to be completed by November 2024, a firmer indication of the results realized will be provided during the next ISR.

The current PDO targets in the system have yet to reflect the restructuring package, pending the processing of the counter-signed package.

Intermediate Results Indicators by Components

Component 1: Strengthening the innovation and entrepreneurship ecosystem				
▶ Beneficiary satisfaction with incubator and accelerator services (citizen engagement indicator) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	70.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025
▶ Percentage of technology bootcamp graduates that are women (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	35.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025

Component 2: SME linkages and upgrading				
▶ Number of beneficiary SMEs with above average revenue growth (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	11.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025



Component 1, Component 2, and Component 3				
▶ Number of individuals trained (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,891.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025
□ Of which female (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	517.00
Date	20-Nov-2017	15-May-2023	28-Jun-2024	30-Jun-2025

Overall Comments

Similarly, progress in realizing the intermediate results indicators is also on course as beneficiaries are now at the stage of implementing respective performance improvement plans (PIPs). Targets are also on course to be revised to reflect the restructuring package once the counter-signed documentation is processed.

Performance-Based Conditions

Data on Financial Performance

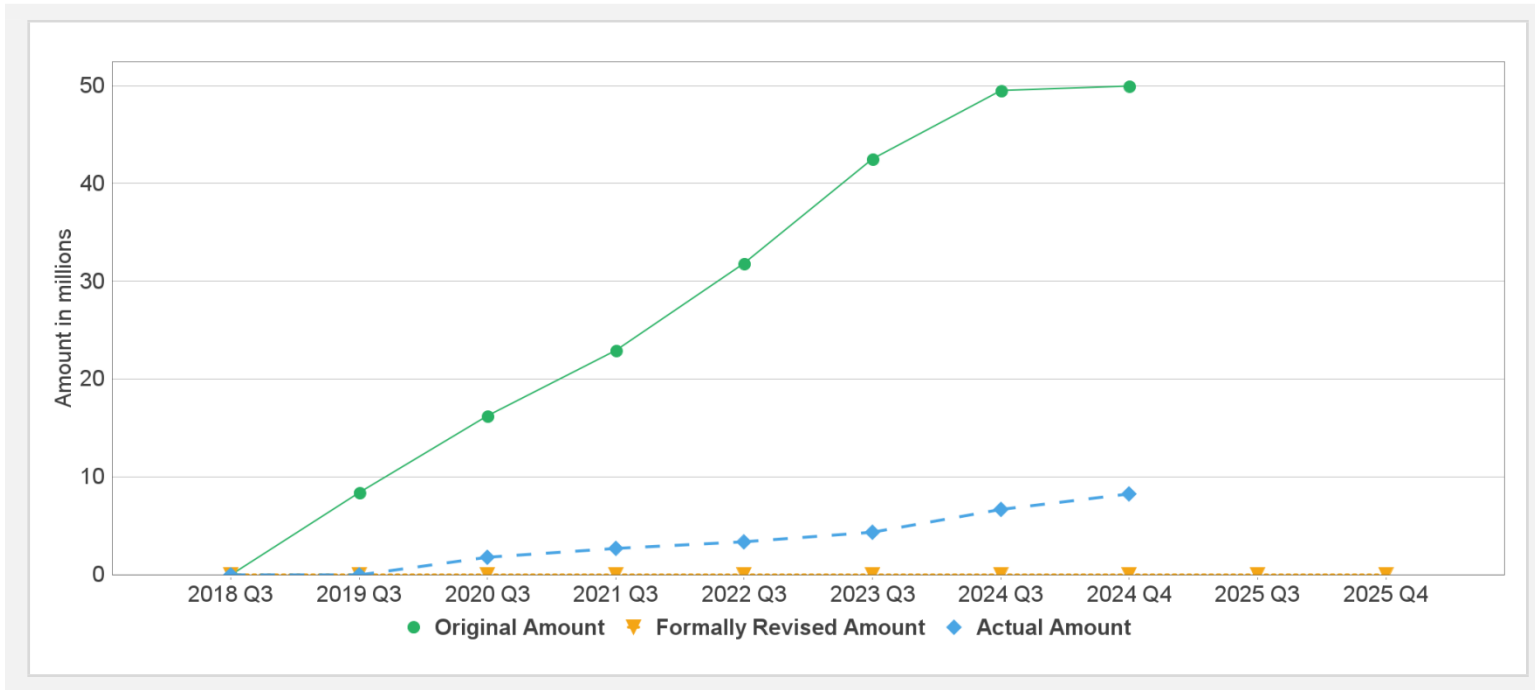
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P161317	IDA-62680	Effective	USD	50.00	28.66	21.34	8.26	15.46	35%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P161317	IDA-62680	Effective	15-Jun-2018	03-Aug-2018	28-Nov-2018	31-Dec-2024	30-Jun-2025

Cumulative Disbursements



Restructuring History

Level 2 Approved on 27-May-2024

Related Project(s)

There are no related projects.