



## Competitive Value Chains for Jobs and Economic Transformation Project (P172425)

WESTERN AND CENTRAL AFRICA | Cote d'Ivoire | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2021 | Seq No: 4 | ARCHIVED on 29-Jun-2023 | ISR56745 |

Implementing Agencies: Prime Minister's Office/Ministry of Economy and Finance, Republic of Cote d'Ivoire

## Key Dates

## Key Project Dates

Bank Approval Date: 23-Jun-2021

Effectiveness Date: 12-Oct-2021

Planned Mid Term Review Date: 16-Apr-2024

Actual Mid-Term Review Date:

Original Closing Date: 30-Apr-2027

Revised Closing Date: 30-Apr-2027

## Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objectives are to: (i) improve the competitiveness of supported value chains, (ii) increase access to finance for underserved farmers and firms, and (iii) in case of an Eligible Crisis or Emergency, respond promptly and effectively to it.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

## Components Table

Name

Component 1: Improving the Competitiveness of Supported Value Chains:(Cost \$83.00 M)

Component 2: Improving access to finance for value chains:(Cost \$77.00 M)

Component 3: Policy Reforms and Institutional Reinforcement:(Cost \$30.00 M)

Component 4: Project Coordination and Management:(Cost \$10.00 M)

Component 5: Contingent Emergency Response Component (CERC)

## Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

## Implementation Status and Key Decisions

The Competitive Value Chains for Jobs and Economic Transformation was approved by the Board on June 23, 2021 and became effective on October 12, 2021. Disbursements to date are \$23.6 million (12.5%).

An implementation support mission was held from May 15-25, 2023.

- Improving the Competitiveness of Supported Value Chains: An international firm was recruited to support the implementation of the Competitive Reinforcement Initiatives (CRIs) and their mandate took effect on October 31, 2022. The first of the three phases of the CRIs ("Data collection at company, cluster and industry level") has been completed, and the second "Industry analysis and strategic segmentation" is underway. Feasibility studies are underway or planned for investments in some of the supported value chains. Other investments (common services and common productive assets) will be identified at the end of the CRI process (estimated end date:



September 2023). The matching grants manual for access and use of common services and common productive assets was approved by the World Bank.

- Improving access to finance for value chains: Support for the Decentralized Financial Systems Directorate (DSFD) is ongoing. The PIU finalized the first phase of diagnostics for a shared MIS for Microfinance Institutions (MFIs) in Côte d'Ivoire. During the period further needs assessment was conducted and various MFIs were selected and confirmed their interest in the shared system. Technical specifications of the mutualized MIS and structure were developed, including its management, services offered, and necessary training. A call for tender is being prepared to recruit the firm who will develop the shared MIS.
- The Long-term Investment Facility (LTIF) - "CDC-CI CAPITAL" was officially launched on June 19, 2023.
- Reform activities related to the (i) business environment, (ii) trade facilitation, and (iii) improved access to industrial land, are progressing in a satisfactory manner, though with some delays.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	☐ Substantial	☐ Substantial	☐ Substantial
Macroeconomic	☐ Moderate	☐ Moderate	☐ Moderate
Sector Strategies and Policies	☐ Moderate	☐ Moderate	☐ Moderate
Technical Design of Project or Program	☐ Substantial	☐ Substantial	☐ Substantial
Institutional Capacity for Implementation and Sustainability	☐ Substantial	☐ Substantial	☐ Substantial
Fiduciary	☐ Substantial	☐ Substantial	☐ Substantial
Environment and Social	☐ Substantial	☐ Substantial	☐ Substantial
Stakeholders	☐ Low	☐ Low	☐ Low
Other	--	--	--
Overall	☐ Substantial	☐ Substantial	☐ Substantial

## Results

### PDO Indicators by Objectives / Outcomes

Improved competitiveness of supported value chains				
► Increase in average value of exports by project beneficiaries (farmers and firms) in value chains supported by the Project (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Jun-2021	18-Nov-2022	07-Jun-2023	30-Apr-2027



Comments:	This indicator will track the increase in average price of exports from supported value chain.			
<input type="checkbox"/> By women farmers and women-owned/led firms (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
<b>► Increase in average value of gross sales (domestic and foreign) by farmers and firms in value chains supported by the project (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	15.00
Date	01-Jun-2021	18-Nov-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator will measure the increase above the average value of sales registered by a sample of beneficiary SMEs with attribution to Component 1 Investment Mechanisms and Component 2 LTIF			
<input type="checkbox"/> By women farmers and women-owned/led firms (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	15.00
<b>Increased access to finance for underserved farmers and firms</b>				
<b>► Increase in average value of private financing mobilized for SME lending (start-ups and young SMEs) and large enterprises engaged in green investments (catalytic effects) (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Jun-2021	18-Nov-2022	07-Jun-2023	30-Apr-2027
Comments:	Increase in percentage of average value of private financing mobilized for SME lending (start-ups and young SMEs) and large enterprises engaged in green investments (catalytic effects)			
<input type="checkbox"/> For women-owned/led startups, young SMEs and large enterprises engaged in green investments (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
<b>► Increase in new active accounts opened (physical and digital) at MFIs supported by the Project, including farmers and firms supported by the project (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,000.00
Date	01-Jun-2021	18-Nov-2022	07-Jun-2023	30-Apr-2027
Comments:	New active accounts opened (physical and digital) at MFIs supported by the Project, including farmers and firms supported by the project			



☐Of which women (Number, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,000.00

**Intermediate Results Indicators by Components**

Improving the Competitiveness of Supported Value Chains				
▶Private co-investment generated by investment mechanisms (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20,000,000.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator tracks private investments leveraged through project activities, including investments resulting from the Investment Mechanisms in Component 1 and the private investments leveraged through the Component 2 LTIF.			
▶MSMEs or farmers benefited from common services or productive assets supported by the project (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3,000.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator measures the number of beneficiaries, disaggregated by sex, benefiting from the three investment mechanisms in Component 1.			
☐Of which women (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
▶Farmers or workers trained (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,500.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Training provided to the farmers or workers, including women, benefiting from the project. In particular farmers and workers in the supported value chains, receiving training on: post-harvest handling of agricultural products, use of digital technology, methods and skills related to testing, piloting, prototyping products; personal initiative, etc.			
☐Of which women (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	0.00	0.00	20.00
<b>► Average increase in value of gross revenues by beneficiaries (farmers, SMEs) supported by the project (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator tracks the increase in direct exports by Ivorian smallholder farmers. Direct exports means that the farmers have exported the products directly, with the use of service providers, and did not sell their products to intermediaries in-country.			
<b>► New innovations in the supported value chains (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	In this context, innovation is defined as new designs, production process, marketing approaches, identification of new markets, or new methods of training.			
<b>► Additional hours of work (average weekly) by women receiving childcare services provided through the project (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Number of additional hours a women benefiting from childcare services supported by the project is able to work.			
<b>► Increase in profit of women receiving personal initiative training through the project (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	The Personal Initiative Training (PIT) will target women (and also possibly their partners) in the geographical areas of the supported value chains. The PIT is an innovative training program that applies lessons from psychology to encourage women to act with an entrepreneurial mindset, with additional modules for increasing literacy levels. The outcomes (i.e. increase in profits) may be observed in either the supported value chains or in non-supported value chains, in off-farm or alternative labor activities.			
<b>Improving access to finance in value chains</b>				
<b>► Private sector firms receiving financing (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	0.00	0.00	200.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Aggregate of: credit to micro-entrepreneurs from supported MFIs; LTIF (financing start-ups and young SMEs and financing to large enterprises)			
<input type="checkbox"/> Of which women-owned or led private sector firms (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
<input checked="" type="checkbox"/> On-site inspections conducted by MFI Supervisor (DRSSFD) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	12.00	0.00	2.00	44.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Timely and regular publication of micro-finance sector statistics for Article 44 MFIs (those not regulated by the BCEAO), based on MFI reporting (on internet)			
<input checked="" type="checkbox"/> MFIs adopting digitalization in service delivery to customers (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Number of MFIs adopting digitalization in service delivery to customers			
<input checked="" type="checkbox"/> Private investments leveraged into the Seed, Early Stage and Venture Capital Facility (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	35,000,000.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Amount in USD of private investments leveraged into the Seed, Early Stage and Venture Capital Facility. Expected multiplier effect and catalyzing of private investment (1:2)			
<input checked="" type="checkbox"/> Large enterprises engaged in green investments funded by the Green Investment Window of the LTIF (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Number of large enterprises engaged in green investments. A green investment is an investment aimed at maximizing the long-term economic returns subject to a minimum financial return and maximizing climate co-benefits that are assigned to an activity that promotes efforts toward the reduction, limitation or			



sequestration of greenhouse gas (GHG) emissions as well as environmental protection, pollution prevention and control, waste management, and biodiversity conservation as defined by the World Bank.				
▶ Green projects financed by the LTIF contribution to climate mitigation or adaptation (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	15.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Number of green projects financed by the LTIF contribution to climate mitigation or adaptation. A green investment is an investment aimed at maximizing the long-term economic returns subject to a minimum financial return and maximizing climate co-benefits that are assigned to an activity that promotes efforts toward the reduction, limitation or sequestration of greenhouse gas (GHG) emissions as well as environmental protection, pollution prevention and control, waste management, and biodiversity conservation as defined by the World Bank.			

Policy Reforms and Institutional Reinforcement				
▶ Recommended procedures/practices/standards that were improved or eliminated (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	1.00	12.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Aggregation of all recommended procedures/practices/standards that were improved or eliminated. #1 As part of the new improved procedures, the DGPSA will be issuing a ministerial order on the list of pests and quarantine organisms for targeted crops in July 2023.			
▶ Average time for customs clearance (Days, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	5.70	5.70	5.70	2.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Measured by the average time between the customs declaration delivery ("Dépôt en douane de la déclaration (DPOD)) and the receipt of the Good for Removal ("Bon à Enlever (BAE))). The indicator used to measure the impact of the project is therefore the average time taken to issue the BAE after the DPOD (in days).			
▶ Average time to get a construction permit (Days, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	163.00	163.00	163.00	100.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This reform will contribute to the "Dealing with construction permits" indicator of Doing Business, specifically, reducing the time (days) to receive a construction permit from 163 days to 100 days.			



► Average time to get land title (Days, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	160.00	160.00	160.00	80.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator measures the reduction in time to obtain an Definitive Concession Order ( or L'arrêté Arrete de concession définitive (ACD) in French), which is an essential step in acquiring urban land title in Cote d'Ivoire. This reduction of days to obtain the ACD will have a positive impact on the Doing Business "Registering Property" indicator.			
► Compliance cost savings for the private sector (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10,000,000.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Savings by private operators as a result of quicker procedures related to customs procedures, land acquisition or transfer, starting a business, seeking and acquiring industrial land			
► Sector-specific legal, regulatory, or administrative reforms implemented (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	12.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator will track the cumulative number of sector-specific legal, regulatory, or administrative reforms implemented. The sector-specific reforms will be recommended by Component 1.1 (CRIs) and will be implemented through Component 3.4			
► Average reduction in time for an investor to be assigned industrial land following request (Days, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	This indicator will measure the average reduction in time (days) for an investor to be assigned industrial land following request			
► Increase in number of enterprises authorized economic operators for Customs (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.00	2.00	2.00	10.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	The increase in the number of enterprises benefiting from the status of Authorized Economic Operator (AEO). The current number of companies benefiting from AEO status is 2. At the end of the 2021-2023			





reform program, Customs plans to increase the number of AEO companies from 2 to at least 10. The indicator for measuring the impact of the project is the number of AEOs (in units).

#### Citizen Engagement

► Share of complaints received by Project Grievance Redress Mechanism that are addressed within 4 weeks (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
Date	01-Jun-2021	05-Dec-2022	07-Jun-2023	30-Apr-2027
Comments:	Measures GRM functionality. See the GRM section of the PIM for additional details on how the complaints are registered, recorded, and resolved.			

### Performance-Based Conditions

#### Data on Financial Performance

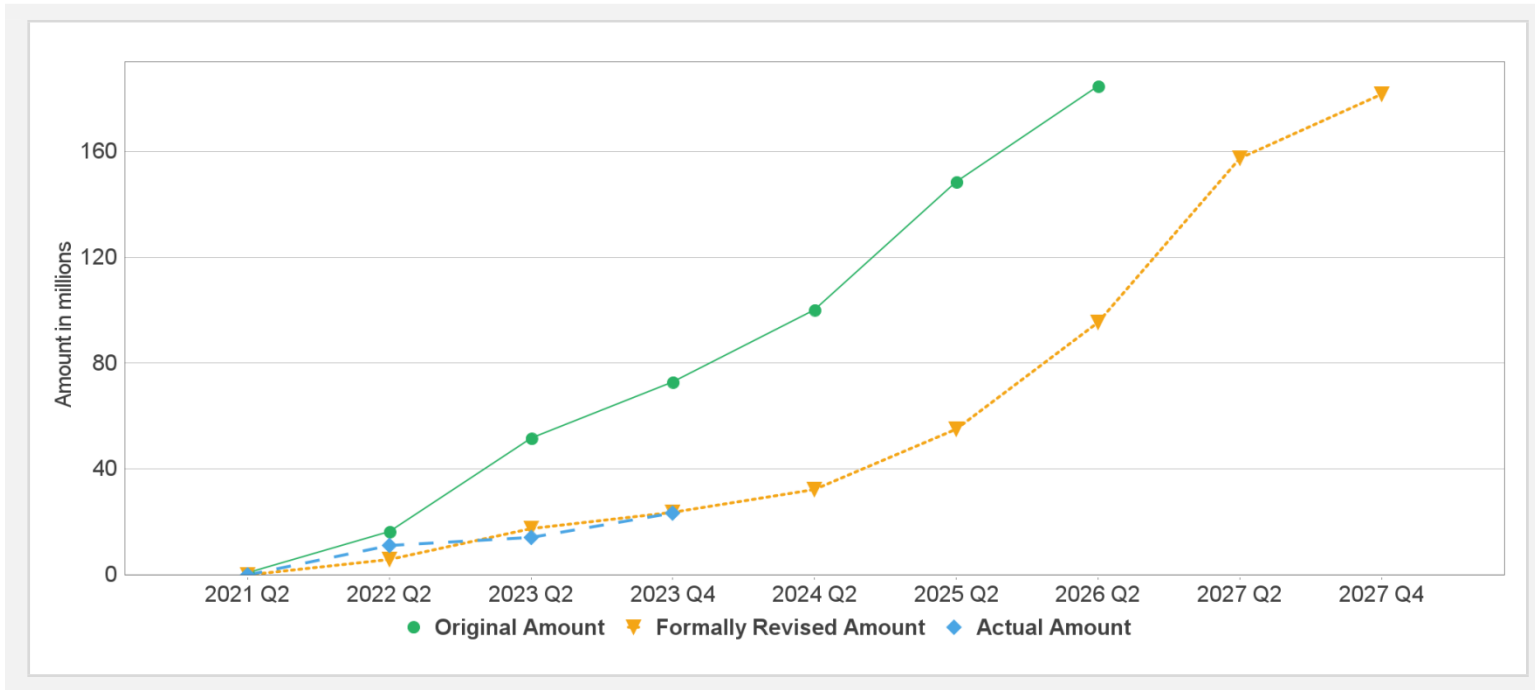
##### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P172425	IDA-69350	Effective	USD	50.00	50.00	0.00	23.25	22.08	51%
P172425	IDA-69360	Effective	USD	150.00	150.00	0.00	0.36	143.59	0.3%

##### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P172425	IDA-69350	Effective	23-Jun-2021	14-Jul-2021	12-Oct-2021	30-Apr-2027	30-Apr-2027
P172425	IDA-69360	Effective	23-Jun-2021	14-Jul-2021	12-Oct-2021	30-Apr-2027	30-Apr-2027

### Cumulative Disbursements



### Restructuring History

Level 2 Approved on 08-Jun-2023

### Related Project(s)

There are no related projects.