



Report No: RES00224

RESTRUCTURING PAPER  
ON A  
PROPOSED PROJECT RESTRUCTURING  
OF

DRC Electricity Access & Services Expansion (EASE)

APPROVED ON 04-May-2017

TO

Republique Democratique du Congo

Energy & Extractives  
Eastern And Southern Africa

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**The World Bank**

DRC Electricity Access & Services Expansion (EASE) (P156208)

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## ABBREVIATIONS AND ACRONYMS



**BASIC DATA**

**Product Information**

Operation ID P156208	Operation Name DRC Electricity Access & Services Expansion (EASE)
Product/Financing Instrument Investment Project Financing (IPF)	Geographical Identifier Congo, Democratic Republic of
Approval Date 04-May-2017	Current Closing Date 30-Jun-2024
Original EA Category Partial Assessment (B) (PAD Approval Package-04 May 2017)	

**Organizations**

Borrower Republique Democratique du Congo	Responsible Agency Unite de Coordination et de Management des projets du MERH
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**OPERATION STATUS**

**Project Development Objective (DO)**

Original Development Objective

The project development objective is to expand access to electricity in target areas.

**Disbursement Summary (in USD million)**

Source of Funds	Net Commitment	Disbursed	Balance	% Disbursed
IBRD	--	--	--	0
IDA	145.00	139.97	5.03	96.53



Grants	--	--	--	0
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**Policy Waivers**

Does this restructuring trigger the need for any policy waiver(s)?

No



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**I. PROJECT STATUS AND RATIONALE FOR RESTRUCTURING**

**A. Project Status**

1. The Bank approved financing on May 4, 2017, for the EASE Project (US\$ 145 million), which became effective on February 1, 2018. The project development objective is to expand access to electricity in target areas. The Project underwent a first restructuring in November 2021 which revised the estimated costs of the components and extended the Closing Date by one year. A second restructuring in October 2023 extended the Closing Date by a further 8 months to June 30, 2024.
2. Major activities under the Project have been completed with the exception of the distribution grid rehabilitation contract in Gbadolite. It has been agreed that this ongoing activity would be transferred to the AGREE project. Major project objectives (as reflected in PDO indicators) have been achieved. The Project is currently rated as moderately satisfactory.

**B. Rationale for Restructuring**

3. By a letter dated June 21, 2024, the Minister of Finance has requested the cancellation of US\$ 6.0 million from the Project funds, which are currently uncommitted and will not be disbursed before the closing date or in the subsequent grace period.

**II. DESCRIPTION OF PROPOSED CHANGES**

4. The proposed change is a cancellation of SDR 4,418,644 (equivalent to US\$ 6.0 million) from Grant No. D177-ZR. A reallocation between disbursement categories will also be carried out to reflect the reduced grant amount and the expected expenditures by category. No other changes are proposed.

**III. PROPOSED CHANGES**

Operation Information	Proposed Changes	Operation Information	Proposed Changes
Disbursements Estimates	Yes	Loan Cancellations	Yes
Development Objective	No	Reallocations	Yes
Safeguard Policies Triggered	No	Loan Closing Date Extension	No
ISDS	No	Financial Management	No
MFD/PCE	No	Procurement	No



Results	No	Institutional Arrangement	No
Risks	No	Implementation Schedule	No
Legal Covenants	No		
Conditions	No		
Implementation Modalities	No		
Disbursements Arrangements	No		
DDO	No		
Clients	No		
Appraisal Summary	No		
Components	No		

**IV. DETAILED CHANGE(S)**

**COSTS & FINANCING**

**Private Capital Facilitation**

Is this an MFD-Enabling Project (MFD-EP)?

Is this project Private Capital Enabling (PCE)?

**LOANS**

**Cancellations**

Loan/Credit/ Trust Fund	Status	Currency	Current Amount	Cancellation Amount	Value Date of Cancellation	New Amount	Reason for Cancellation
IDA-60180-001	Disbursing & Repaying	XDR	19,900,000.00	0.00		19,900,000.00	
IDA-D1770-001	Disbursing	XDR	86,900,000.00	4,418,644.00	21-Jun-2024	82,481,356.00	LOAN RESTRUCTURING,



						COST SAVINGS	
<b>Reallocations</b>							
<b>IDA-60180-001</b>			Currency: XDR	Cancellations (if any): 0.00	New Allocation: 19,900,000.00		
Category No.	Expenditure Category	Current Allocation	Actuals + Committed	Proposed Allocation	Financing % (Type Total)		
					Current	Proposed	
1A	GD, NCS, CONS OTHER THAN CAT 2&3;	7,586,482.76	7,155,828.73	7,586,482.76	100.00	100.00	
1B	WORKS OTHER THAN CAT 2 & 3;	4,506,068.19	4,505,867.75	4,506,068.19	100.00	100.00	
2A	GD, NCS, CONS PART B.1;	0.00	0.00	0.00	100.00	100.00	
2B	WORKS PART B.1;	4,626,843.32	4,626,692.91	4,626,843.32	100.00	100.00	
3A	GD, NCS, CONS PART B.2;	0.00	0.00	0.00	100.00	100.00	
3B	WORKS PART B.2;	3,180,605.73	3,180,605.73	3,180,605.73	100.00	100.00	
<b>Total</b>		<b>19,900,000.00</b>		<b>19,900,000.00</b>			
<b>IDA-D1770-001</b>			Currency: XDR	Cancellations (if any): 4,418,644.00	New Allocation: 82,481,356.00		
Category No.	Expenditure Category	Current Allocation	Actuals + Committed	Proposed Allocation	Financing % (Type Total)		
					Current	Proposed	
1A	GD, NCS, CONS OTHER THAN CAT 2&3;	16,697,858.42	16,697,072.82	16,697,100.00	100.00	0.00	
1B	WORKS OTHER THAN CAT 2 & 3;	58,393,891.38	57,363,041.29	56,654,743.00	100.00	0.00	
3A	GD, NCS, CONS PART B.2;	5,155,862.07	4,829,616.90	4,829,996.66	100.00	0.00	
3B	WORKS PART B.2;	5,892,413.79	2,729,700.26	3,539,542.00	100.00	0.00	
4	PPF REFINANCING;	759,974.34	759,974.34	759,974.34	100.00	0.00	
<b>Total</b>		<b>86,900,000.00</b>		<b>82,481,356.00</b>			





**DISBURSEMENTS**

**Operation Dates & Projection Details**

Reasons to change the full Disbursement date and/or the projection

Implementation Start Date

04-May-2017

Operation Closing Date

30-Jun-2024

Projected Date for Full Disbursement

10-Nov-2022

**Expected Disbursements (in US \$) (Absolute)**

Year	Original Estimation at Preparation (Approval Package – 04 May 2017)	Revised Estimation	Actual
FY2017	0.00	0.00	30,109.01
FY2018	11,055,555.60	15,000,000.00	15,222,481.14
FY2019	22,111,111.08	26,000,000.00	19,289,473.53
FY2020	29,481,481.44	7,000,000.00	11,542,497.61
FY2021	29,481,481.44	33,000,000.00	20,210,994.78
FY2022	11,055,555.60	25,000,000.00	31,090,075.10
FY2023	7,370,370.36	28,000,000.00	17,392,788.99
FY2024	0.00	0.00	23,447,390.33
FY2025	0.00	0.00	0.00
FY2026	0.00	0.00	0.00