



Wildlife Conservation Bond Operation (P174097)

EASTERN AND SOUTHERN AFRICA | South Africa | Environment, Natural Resources & the Blue Economy Global Practice | Global Environment Project | Investment Project Financing | FY 2022 | Seq No: 4 | ARCHIVED on 15-Jun-2023 | ISR56694 |

Implementing Agencies: South African National Parks (SANParks), South African National Parks (SANParks), The Eastern Cape Parks and Tourism Agency (ECPTA), The Eastern Cape Parks and Tourism Agency (ECPTA)

Key Dates**Key Project Dates**

Bank Approval Date: 10-Sep-2021

Effectiveness Date: 28-Mar-2022

Planned Mid Term Review Date: 21-Oct-2024

Actual Mid-Term Review Date:

Original Closing Date: 29-Oct-2027

Revised Closing Date: 29-Oct-2027

Project Development Objective (PDO)

Project Development Objective (from Project Appraisal Document)

To increase black rhino populations in target protected areas in South Africa.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

| Name |
|---|
| Improved Rhino Conservation Management:(Cost \$8.00 M) |
| National/Regional Enabling Conditions to coordinate share security and research opportunities:(Cost \$0.50 M) |
| Project management and monitoring:(Cost \$0.50 M) |

Overall Ratings

| Name | Previous Rating | Current Rating |
|--------------------------------------|---------------------------------------|--|
| Progress towards achievement of PDO | <input type="checkbox"/> Satisfactory | <input type="checkbox"/> Highly Satisfactory |
| Overall Implementation Progress (IP) | <input type="checkbox"/> Satisfactory | <input type="checkbox"/> Satisfactory |
| Overall Risk Rating | <input type="checkbox"/> Substantial | <input type="checkbox"/> Substantial |

Implementation Status and Key Decisions

The Wildlife Conservation Bond (WCB) was issued on March 31, 2022. The project was declared effective on March 28, 2022. Three disbursements were made to date, equivalent to 47% of the total project funds. Key project staff are in place and have received training; ESF instruments were developed and disclosed at AENP and some outstanding instruments are being finalized at GFRNR; most of the priority procurement packages were processed. Monitoring and evaluations systems are operational and baseline (T0) rhino data was completed by the calculation agent and verified by the verification agent. The Rhino Population Growth Rate (CAGR) as calculated by the calculation agent at T1 is 7.30%.



Risks

Systematic Operations Risk-rating Tool

| Risk Category | Rating at Approval | Previous Rating | Current Rating |
|--|--------------------|-----------------|----------------|
| Political and Governance | ☐ Moderate | ☐ Moderate | ☐ Moderate |
| Macroeconomic | ☐ Substantial | ☐ Substantial | ☐ Substantial |
| Sector Strategies and Policies | ☐ Moderate | ☐ Moderate | ☐ Moderate |
| Technical Design of Project or Program | ☐ Substantial | ☐ Substantial | ☐ Substantial |
| Institutional Capacity for Implementation and Sustainability | ☐ Moderate | ☐ Moderate | ☐ Moderate |
| Fiduciary | ☐ Moderate | ☐ Low | ☐ Low |
| Environment and Social | ☐ Substantial | ☐ Moderate | ☐ Moderate |
| Stakeholders | ☐ Moderate | ☐ Moderate | ☐ Moderate |
| Other | ☐ Moderate | ☐ Moderate | ☐ Moderate |
| Overall | ☐ Substantial | ☐ Substantial | ☐ Substantial |

Results

PDO Indicators by Objectives / Outcomes

| To increase black rhino population in target sites | | | | |
|--|-------------|-------------------|------------------|-------------|
| ▶ Percent increase of black rhino population in target sites (RPGR) (Number, Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | -3.70 | 0.00 | 7.30 | 4.00 |
| Date | 03-Dec-2021 | 31-Dec-2022 | 31-Dec-2022 | 03-Dec-2026 |
| Comments: | | | | |

Intermediate Results Indicators by Components

| Improved Rhino Conservation Management | | | | |
|--|-------------|-------------------|------------------|-------------|
| ▶ Area under improved management (Hectare(Ha), Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0.00 | 0.00 | 92,098.00 | 153,141.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |



| | | | | |
|--|-------------|-------------------|------------------|-------------|
| <input type="checkbox"/> Great Fish River Nature Reserve (Hectare(Ha), Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0.00 | 0.00 | 0.00 | 42,877.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| <input type="checkbox"/> Addo Elephant National Park (Hectare(Ha), Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0.00 | 0.00 | 92,098.00 | 110,264.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| Improved Rhino Conservation Management | | | | |
| ► Beneficiaries of project interventions (Number, Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 629.00 | 0.00 | 2,245.00 | 2,306.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| ► Gender Equity in Conservation Services (female/%) (Percentage, Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 22.00 | 0.00 | 26.00 | 27.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| <input type="checkbox"/> Great Fish River Nature Reserve (Percentage, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 31.00 | 32.70 | 33.00 | 36.00 |
| Date | 03-Dec-2021 | 31-Dec-2022 | 28-Apr-2023 | 03-Dec-2026 |
| <input type="checkbox"/> Addo Elephant National Park (Percentage, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 16.00 | 0.00 | 18.00 | 21.00 |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| ► Rhino mortality rate (3-year average < 4%) (Percentage, Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 4.00 | 0.84 | 0.84 | 4.00 |
| Date | 03-Dec-2021 | 31-Dec-2022 | 31-Dec-2022 | 03-Dec-2026 |



| | | | | |
|---|---|-------------------|------------------|--------------------------|
| Comments: | This metric is derived from the last two years of data (2021 and 2022). Future reporting periods will include a 3-year average. | | | |
| <input type="checkbox"/> Great Fish River Nature Reserve (Percentage, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 4.00 | 1.01 | 1.01 | 4.00 |
| Date | 03-Dec-2021 | 31-Dec-2022 | 31-Dec-2022 | 03-Dec-2026 |
| <input type="checkbox"/> Addo Elephant National Park (Percentage, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 4.00 | 0.67 | 0.67 | 4.00 |
| Date | 03-Dec-2021 | 31-Dec-2022 | 31-Dec-2022 | 03-Dec-2026 |
| <input checked="" type="checkbox"/> Number of rangers per square kilometer (Text, Custom) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0,029 ranger / square km | 0.00 | 0,048 | 0,059 ranger / square km |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| <input type="checkbox"/> Great Fish River Nature Reserve (Text, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0,029 ranger / square km | 0,086 | 0,086 | 0,059 ranger / square km |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |
| <input type="checkbox"/> Addo Elephant National Park (Text, Custom Breakdown) | | | | |
| | Baseline | Actual (Previous) | Actual (Current) | End Target |
| Value | 0,029 ranger / square km | 0.00 | 0,029 | 0,059 ranger / square km |
| Date | 03-Dec-2021 | 17-Oct-2022 | 28-Apr-2023 | 03-Dec-2026 |

Performance-Based Conditions

Data on Financial Performance

Disbursements (by loan)

| Project | Loan/Credit/TF | Status | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | % Disbursed |
|---------|----------------|-----------|----------|----------|---------|-----------|-----------|-------------|-------------|
| P174097 | TF-B6356 | Effective | USD | 6.88 | 6.88 | 0.00 | 0.00 | 6.88 | 0% |

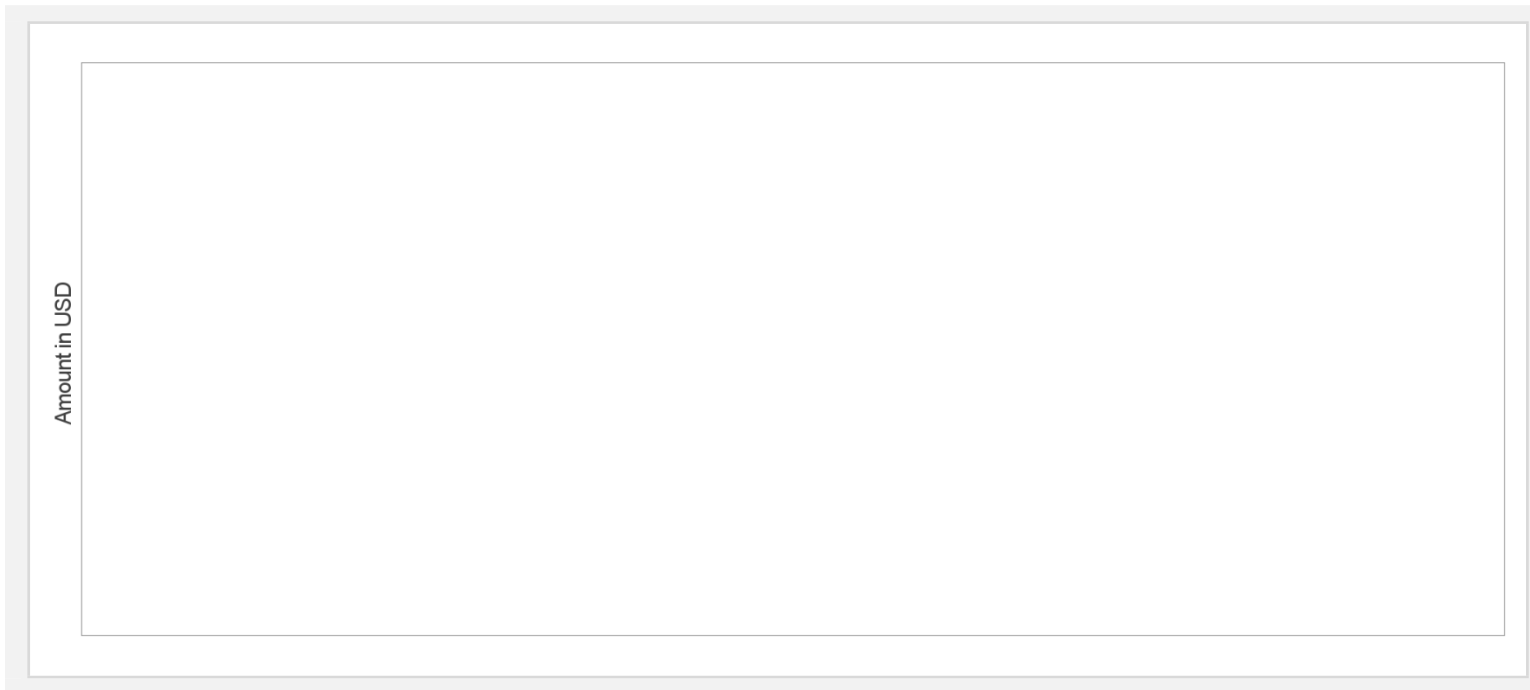


| | | | | | | | | | | |
|---------|----------|-----------|-----|------|------|------|------|------|---|----|
| P174097 | TF-B6463 | Effective | USD | 6.88 | 6.88 | 0.00 | 0.00 | 6.88 | <div style="width: 100%; height: 10px; background-color: #cccccc;"></div> | 0% |
|---------|----------|-----------|-----|------|------|------|------|------|---|----|

Key Dates (by loan)

| Project | Loan/Credit/TF | Status | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|-----------|---------------|--------------|--------------------|--------------------|-------------------|
| P174097 | TF-B6356 | Effective | 16-Aug-2021 | 24-Mar-2022 | 28-Mar-2022 | 29-Oct-2027 | 29-Oct-2027 |
| P174097 | TF-B6463 | Effective | 16-Aug-2021 | 17-Mar-2022 | 28-Mar-2022 | 29-Oct-2027 | 29-Oct-2027 |

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.