

**Building a Modern Fiscal System Technical Assistance (P154694)**

EAST ASIA AND PACIFIC | China | IBRD/IDA | Investment Project Financing (IPF) | FY 2016 | Seq No: 16 | Archived on 05-Jun-2024 | ISR00632

Implementing Agencies: Ministry of Finance, International Economic and Financial Cooperation Department, Policy Research Office, Ministry of Finance

1. OBJECTIVE**1.1 Development Objective**

Original Development Objective (Approved as part of Approval package on 28-Apr-2016)

The development objectives of the proposed project are to inform the design and implementation of the Central Government's fiscal reform program and to improve the Government's capacity in public financial management

Has the Development Objective been changed since Board Approval of the Project Objective?

No

2. COMPONENTS

Name

Key elements of China's public finance system:(Cost 17,390,000.00)

Fiscal Policy and Sustainable Development:(Cost 5,260,000.00)

3. OVERALL RATINGS

Name	Previous	Current
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Moderate	● Moderate

4. KEY ISSUES & STATUS**4.1 Implementation Status and Key Decisions**



MOF has placed 27 secondees (23 unique individuals) in international organizations, which is more than the target of 20 secondments. It intends to second 7 more staff within the first half of 2024. MOF HR Department has already selected candidates for potential interviews with international organizations; however, the interview dates are not yet known and will depend on the international organizations.

Besides the secondment program, the planned public procurement forum in Shanghai in the fall of 2023 has been postponed to the second half of 2024 to align with MOF internal approval process of trainings. The Treasury department is committed to accelerate the process and emphasize the importance of the forum to enhance knowledge and capacity for the practitioners in the context of China’s negotiating GPA with the WTO. Client is also organizing overseas trainings for 12 MOF staff: seven staff on labor-related subjects with the International Training Centre of the International Labour Organization in Turin, and five staff on international trade law and public procurement with the United Nations Institute for Training and Research in Copenhagen in the second half of 2024.

Client will seek a cancellation of US\$1.0662 million due to some adjustments on the planned subprojects. The fiscal forum and overseas and domestic training activities will require a lower budget to complete without affecting the outcome. The Bank has received the formal request on May 14th.

The PMO had launched the preparation of the borrower’s ICR and signed the contract with a consultant. The Bank team informed the PMO of the team’s ongoing ICR preparation.

5. SYSTEMATIC OPERATIONS RISK-RATING TOOL

Risk Category	Rating at Approval Approval Package - 29 Apr 2016	Last Approved Rating ISR Seq. 015 - 08 Dec 2023	Proposed Rating
Political and Governance	● Low	● Low	● Low
Macroeconomic	● Moderate	● Moderate	● Moderate
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● Moderate	● Moderate	● Moderate
Fiduciary	● Low	● Moderate	● Moderate
Environment and Social	● Low	● Low	● Low
Stakeholders	● Moderate	● Moderate	● Moderate



Overall

● Moderate

● Moderate

● Moderate



6. RESULTS

6.1 PDO Indicators by PDO Outcomes

Inform the design and implementation of the central government's fiscal reform program								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Dissemination of fiscal policy reform proposals to decision makers (Number)	0.00	Sept/2016	13.00	30-Nov-2023			13.00	Jul/2025
	Comments on achieving targets		Number of reports findings circulated as official memoranda of MOF					
Improve the Government's capacity in public financial management								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Enhanced capacity and skills in core budget management systems in MOF (Percentage)	0.00	Sept/2016	75.00	27-Nov-2023			75.00	Jul/2025

6.2 Intermediate Results Indicators by Components

Key elements of China's public finance system								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Policy studies undertaken (Number)	0.00	Sept/2016	22.00	29-Apr-2024	22.00	29-Apr-2024	22.00	Jul/2025
	Comments on achieving targets							



High level policy dialogue workshops (Number)	0.00	Sept/2016	2.00	30-Nov-2023			2.00	Jul/2025
	Comments on achieving targets							
Public outreach of policy study findings on fiscal policy (Number)	0.00	Sept/2016	9.00	30-Nov-2023			8.00	Jul/2025
Capacity building: secondments (Number)	0.00	Sept/2016	24.00	30-Nov-2023			20.00	Jul/2025
	Comments on achieving targets		MOF has placed 27 secondees (23 unique individuals).					
Capacity building: training (Number)	0.00	Sept/2016	134.00	30-Nov-2023			80.00	Jul/2025
Collecting, recording and reporting inputs received from beneficiaries (Number)	0.00	Sept/2016	6.00	29-Apr-2024	6.00	29-Apr-2024	5.00	Jul/2025
Fiscal Policy and Sustainable Development								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Policy studies undertaken (Number)	0.00	Sept/2016	8.00	30-Nov-2023			8.00	Jul/2025
High level policy dialogue workshops (Number)	0.00	Sept/2016	0.00	30-Nov-2023			0.00	Jul/2025

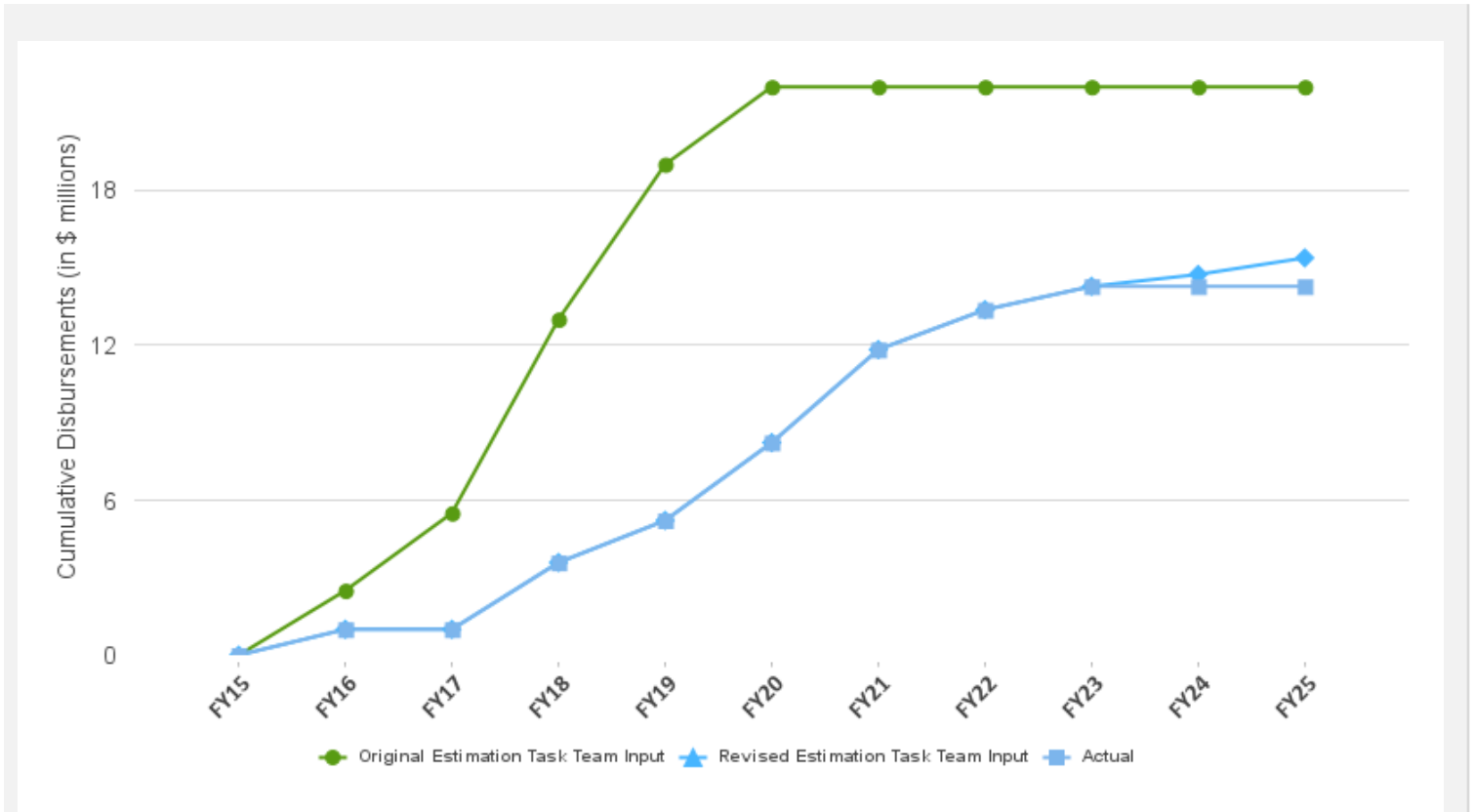


Public outreach of policy study findings on fiscal policy (Number)	0.00	Sept/2016	4.00	30-Nov-2023			4.00	Jul/2025
Capacity building: training (Number)	0.00	Sept/2016	29.00	30-Nov-2023			20.00	Jul/2025
	Comments on achieving targets		Number of central and local officials undertaking training in China and abroad (various subprojects).					
Collecting, recording and reporting inputs received from beneficiaries (Number)	0.00	Sept/2016	1.00	30-Nov-2023			1.00	Jul/2025



7. DATA ON FINANCIAL PERFORMANCE

7.1 Cumulative Disbursements



7.2 Disbursements (by loan)

Loan/Credit/TF	Status	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
IBRD-86160	Effective	22.00	16.50	5.50	14.33	2.17	86.87%

7.3 Key Dates (by loan)

Loan/Credit/TF	Status	Approval	Signing	Effectiveness	Orig. Closing	Rev. Closing
IBRD-86160	Effective	29-Apr-2016	31-May-2016	25-Aug-2016	31-Jul-2021	31-Jul-2025

8. KEY DATES



Key Events	Planned	Actual
Approval	29-Apr-2016	29-Apr-2016
Effectiveness	Not Available	25-Aug-2016
Mid-Term Review No. 01	14-Oct-2019	25-Oct-2019
Operation Closing/Cancellation	31-Jul-2025	

9. RESTRUCTURING HISTORY

Restructuring Level 2 Approved on 28-Jul-2022
Restructuring Level 2 Approved on 26-Jan-2021

10. ASSOCIATED OPERATION(S)

There are no associated operations