



Oromia Forested Landscape Program – Emission Reduction Project (P151294)

EASTERN AND SOUTHERN AFRICA | Ethiopia | Environment, Natural Resources & the Blue Economy Global Practice | Recipient Executed Activities | Investment Project Financing | FY 2023 | Seq No: 1 | ARCHIVED on 24-May-2023 | ISR55865 |

Implementing Agencies: Ethiopia Forest Development, Federal Democratic Republic of Ethiopia

Key Dates**Key Project Dates**

Bank Approval Date: 02-Feb-2023

Effectiveness Date: 09-Feb-2023

Planned Mid Term Review Date: 01-Dec-2025

Actual Mid-Term Review Date:

Original Closing Date: 31-Dec-2028

Revised Closing Date: 31-Dec-2028

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project will generate measured, reported and verified Emissions Reductions (ER) from reduced deforestation, forest degradation, enhancement of forest carbon stocks (REDD+), agriculture and other land use sectors that meet the GHG accounting requirements of the BioCF ISFL in the Oromia State and will distribute ER payments in accordance with an agreed benefit sharing plan.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Emission Reductions payments distributed in accordance with agreed Benefit Sharing Plan:(Cost \$60.00 M)
Comprehensive Measurement, reporting and verification (MRV) system and program management including
Safeguards Management system:(Cost \$1.95 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	--	<input type="checkbox"/> Satisfactory
Overall Risk Rating	--	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

This ISR is based on the implementation support mission conducted from March 27- April 04, 2023. The project legal agreements were signed during a ceremony February 9, 2023. Currently, the Two PIUs (the Livestock and Fisheries Sector Development Project PIU and the Oromia Forested Landscape Project PIU) are preparing the first annual workplan, and updating the procurement plan, which will be shared with the Bank by April 30, 2023.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	--	High
Macroeconomic	Substantial	--	Substantial
Sector Strategies and Policies	Moderate	--	Moderate
Technical Design of Project or Program	Substantial	--	Substantial
Institutional Capacity for Implementation and Sustainability	Substantial	--	Substantial
Fiduciary	Substantial	--	Substantial
Environment and Social	Substantial	--	Substantial
Stakeholders	Substantial	--	Substantial
Other	--	--	--
Overall	Substantial	--	Substantial

Results

PDO Indicators by Objectives / Outcomes

To Incentivize the generation of measured, reported and verified Emissions Reductions Credits (ERCs)				
► Volume of CO2e Emission reductions that have been measured and reported by the Program Entity, and verified by a Third Party (tCO2e) (Metric ton, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4,000,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
► MRV systems set up and functional for all relevant land-use sectors (forest degradation, livestock, and land-use change) (Yes/No) (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	--	No	Yes
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
► Emission Reductions payments distributed in accordance with agreed Benefit Sharing Plan (Yes/No) (Yes/No, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	--	No	Yes
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029

Overall Comments

The project was recently launched and progress has not yet been made on the project indicators.

Intermediate Results Indicators by Components

Distribution of ERC payments following the Benefit Sharing Plan				
▶ People in forest & adjacent community with monetary/non-monetary benefit from forest (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	400,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
▶ Communities that have received monetary and non-monetary benefits from the Program (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
▶ Number of people involved in registered cooperatives that are engaged in forestry and/or livestock-related income generation activities and receiving benefits from the ER Program (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	25,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
▶ Number of women involved in registered cooperatives that are engaged in forestry and/or livestock-related income generation activities and receiving benefits from the ER Program (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	15,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
Generation of Emission Reduction Credit				



▶ Volume of for-profit private sector finance leveraged to contribute to OFLP objectives (Amount(USD)) (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20,000,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
▶ Number of smallholder farmers in private sector schemes adopting improved agricultural practices (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029
▶ Volume of not-for-profit finance (public or private) leveraged to contribute to OFLP objectives (Amount(USD)) (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30,000,000.00
Date	01-Jan-2022	--	04-Apr-2023	31-Dec-2029

Performance-Based Conditions

Data on Financial Performance

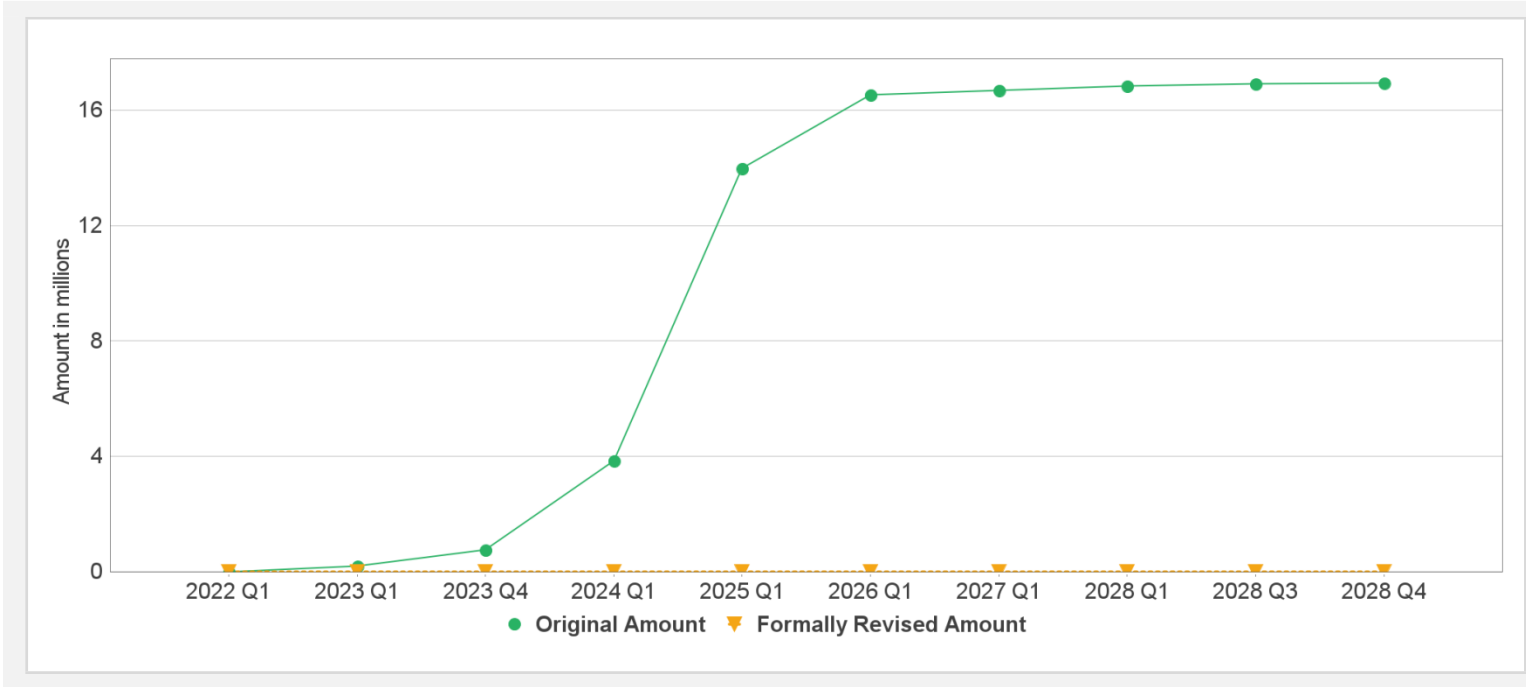
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P151294	TF-B9869	Effective	USD	1.20	1.20	0.00	0.00	1.20	0%
P151294	TF-B9878	Effective	USD	0.75	0.75	0.00	0.00	0.75	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P151294	TF-B9869	Effective	02-Feb-2023	09-Feb-2023	09-Feb-2023	31-Dec-2028	31-Dec-2028
P151294	TF-B9878	Effective	02-Feb-2023	09-Feb-2023	09-Feb-2023	30-Jun-2025	30-Jun-2025

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.