

Date: 17-Apr-2024

Hon. Rindra Hasimbelo Rabarininarison  
Minister of Economy and Finance  
Ministry of Economy and Finance  
B.P. 674, Anosy  
Antananarivo 101  
Republic of Madagascar

Excellency:

***Re: MADAGASCAR: SUSTAINABLE LANDSCAPE MANAGEMENT PROJECT (PADAP)  
IDA Grant No. D8740-MG  
Cancellation***

We refer to the Financing Agreement (“Financing Agreement”) between the Republic of Madagascar and the International Development Association (“World Bank”), dated July 21, 2021, for the Madagascar Sustainable Landscape Management Project, pursuant to which the World Bank has extended the above captioned Grant (“Project”).

We also refer to your letter dated March 25, 2024, requesting cancellation of an amount of the above-captioned IDA Grant. We note that a specific reference currency was not included in said request.

In view of the foregoing, and in accordance with the provisions of Section 6.01 of the General Conditions for Credits and Grants applicable to the Grant Agreement, the World Bank hereby cancels, as of March 25, 2024, the amounts allocated to Category (1) as set forth in Section III.A of Schedule 2 to the Grant Agreement as follows:

an amount equal to SDR 5,553,000 from Category (1).

The withdrawal table set forth in Section III.A of Schedule 2 to the Grant Agreement has been revised accordingly and the revised withdrawal table is attached to this letter.

Please confirm your agreement with the foregoing on behalf of the Recipient by signing and dating the two original copies of this letter and returning one countersigned original to us. Upon receipt by the Association of said countersigned original, this amendment shall become effective as of the date of your countersignature.

Very truly yours,

By Atou Seck

Atou Seck  
Country Manager for Madagascar  
Eastern and Southern Africa Region

**AGREED:**  
**REPUBLIC OF MADAGASCAR**

By: J. H. S.

Name: Rindra Hasimbelo Rabarinirinarison

Title: Ministre de l'Economie et des Finances

Date: 25-Apr-2024

*Attachment to the World Bank’s Cancellation Letter*

**MADAGASCAR: Sustainable Landscape Management Project  
Grant Number D8740-MG  
Revised Withdrawal Schedule**

The table in Section III.A of Schedule 2 to the Agreement now reads as follows:

<b>“Category</b>	<b>Amount of the Grant allocated (expressed in SDR)</b>	<b>Percentage of Expenditures to be Financed (Inclusive of Taxes)</b>
(1) Goods, works, consulting services and non-consulting services, Training and Operating Costs under Parts 1, 2 and 3 except Part 2.3 of the Project	<b>22,147,000</b>	<b>70%</b>
(2) Goods, Operating Costs, Training, works, non-consulting services and consultants’ services for Emergency Expenditures under Part 4 of the Project	<b>0</b>	<b>100%</b>
(3) Amount Cancelled as of March 25, 2024	<b>5,553,000</b>	
<b>TOTAL AMOUNT</b>	<b>27,700,000”</b>	