

February 12, 2023

H.E. Siniša Mali
Minister
Ministry of Finance
Government of the Republic of Serbia
Kneza Miloša 20, 11000 Belgrade
REPUBLIC OF SERBIA

Your Excellency,

Enhancing Infrastructure Efficiency and Sustainability Project
(Loan no. 8792-YF)
Modification of the DLI advance provision in DFIL

We refer to the Loan Agreement of the Enhancing Infrastructure Efficiency and Sustainability Project (“Project”) between the Republic of Serbia (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”) dated November 2, 2017, as well as to the belonging Disbursement and Financial Information Letter (“DFIL”) signed on the same date. We also refer to the undocumented DLI advance in the amount of EUR 20,000,000, disbursed against DLI#3.1 under the Loan Agreement.

As DLI#3.1. was not completed before the Project closing, and there are other DLIs achieved, we are pleased to inform you that the Bank decided to modify the DFIL provision in section I.(v) and Schedule 1, Additional Instructions, by saying “The advance applies to any DLI achieved under the Project”.

Sincerely,

Dilip Kumar Prusty Chinari

Dilip Kumar Prusty Chinari
Finance Officer
WFACS