# REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS

Anniversary Towers Monrovia Street P.O. Box 30084-00100 NAIROBI

# EASTRIP/SDI/2020/2021/(17)

Arch. Prof. Paul M. Maringa (PhD), CBS Principal Secretary State Department of Infrastructure P.O. Box 30260 - 00100 NAIROBI



REPORT OF THE AUDITOR-GENERAL ON EAST AFRICA SKILLS TRANSFORMATION AND REGIONAL INTEGRATION PROJECT – CREDIT NO. 6334-KE FOR THE YEAR ENDED 30 JUNE, 2021 – STATE DEPARTMENT FOR INFRASTRUCTURE

Enclosed, please find two sets of the report of the Auditor-General on East Africa Skills Transformation and Regional Integration Project for the year ended 30 June 2021 duly certified and the seal thereon for your retention and necessary action.

Yours sincerely,

N. Waithima

For: Auditor-General

Coy to:

The Director

**Resource Mobilization Department** 

National Treasury P.O. Box 30007

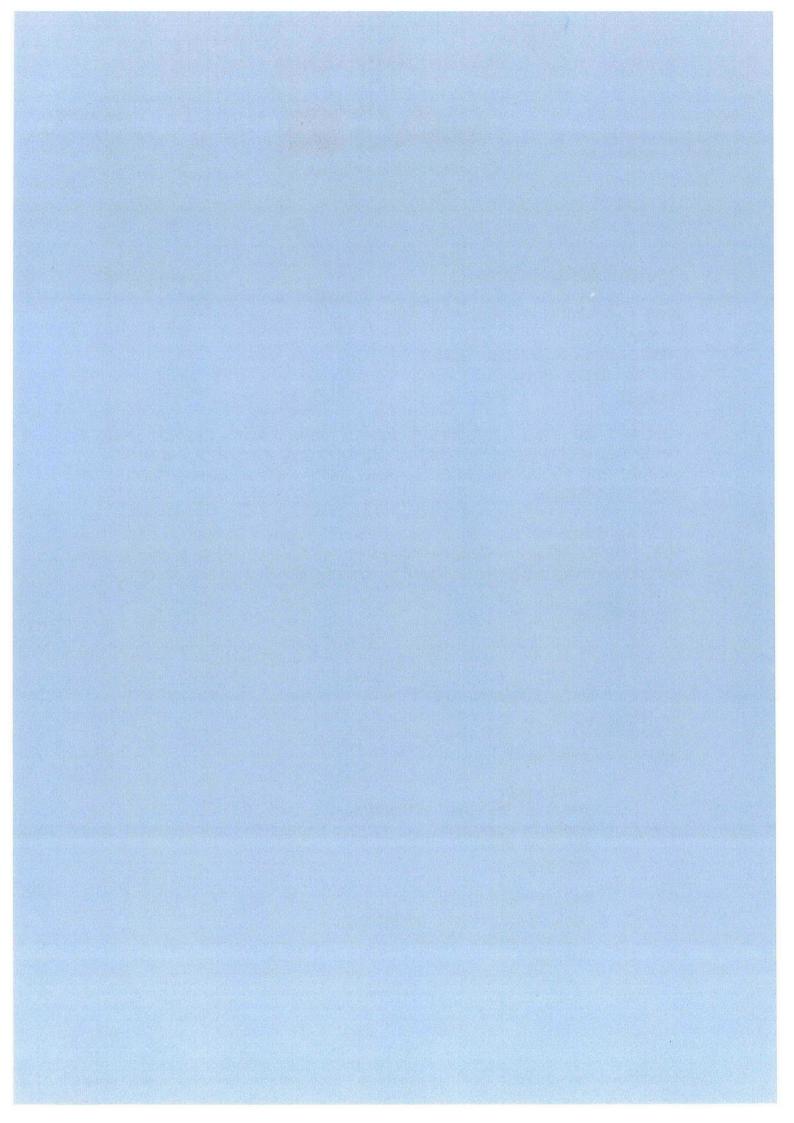
**NAIROBI** 

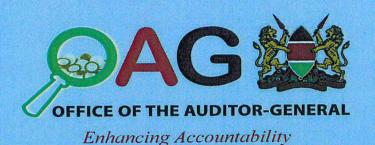
Project Coordinator

State Department for Infrastructure

P.O. Box 30260 - 00100

**NAIROBI** 





# REPORT

OF

# THE AUDITOR-GENERAL

ON

# EAST AFRICA SKILLS TRANSFORMATION AND REGIONAL INTEGRATION PROJECT -CREDIT NO.6334 KE

FOR THE YEAR ENDED 30 JUNE, 2021

STATE DEPARTMENT FOR INFRASTRUCTURE

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Project Name: EAST AFRICA SKILLS FOR TRANSFORMATION AND REGIONAL INTEGRATION PROJECT

Implementing Entity
STATE DEPARTMENT OF INFRASTRUCTURE
Kenya Institute of Highways and Building Technology

T/CREDIT NUMBER -6334KE.

# ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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# 1. PROJECT INFORMATION AND OVERALL PERFORMANCE

# 1.1 Name and registered office

Name: Kenya Institute of Highways and Building Technology (KIHBT)

The project's official name is EASTRIP

# 1.2 Objective

The key objective of the project is to increase the access and improve the quality of TVET programs in selected regional flagship TVET institutes to support regional integration in East Africa.

Address The project headquarters offices is in Ngong, Kajiado County, Kenya.

The address of its registered office is:

Kenya Institute of Highways and Building Technology

P.O Box 57511-00100

Nairobi

The project also has offices/branches as follows:

Nairobi

Contacts: The following are the project contacts

Telephone: (254) (020)650291 E-mail principal@kihbt.ac.ke Website: www.kihbt.ac.ke

## 1.3 Project Information

Project Start Date:	The project start date is 18-12-2018
Project End Date:	The project end date is 31-12-2024
Project Manager:	The Project Manager is Arch. Geoffrey M. Githiri
Project Sponsor:	The Project Sponsor is The World Bank

# 1.4 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Education however, the Line Ministry/State Department of Infrastructure.
Project number	P163399
Strategic goals of the project	<ul> <li>The strategic goals of the project are as follows:</li> <li>(i) Strengthening selected Regional Flagship TVT Institutes for High Quality Skills Development in priority sectors</li> <li>(ii) Creating national TVET enabling environments,</li> <li>(iii) Enhancing regional collaboration in TVET and project coordination.</li> </ul>
Achievement of strategic goals	The project management aims to achieve the goals through the following means:  (i) Strengthening governance and management  (ii) Institutionalizing industry links  (iii) Developing market relevant competence-based training programs  (iv) Training of TVET managers and teachers/trainers  (v) Provision of key training facilities and equipment  (vi) Outreach and support for non-project TVET national institutes
Other important background information of the project	The project is to be supervised by the Ministry of Education who will be the Implementing Agency
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: Shortage in specialized TVET skills particularly in Transport, Energy, Manufacturing, agro-processing, and ICT
Project duration	The project started on 18 <sup>th</sup> December 2018 and is expected to run until 31 <sup>st</sup> December 2024

# PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

#### 1.5 Bankers

The following are the bankers for the current year:

- (i) Kenya Commercial Bank of Kenya (KCB) LTDA/C NO 1268775169, KAREN NAIROBI
- (ii) Central Bank of Kenya (CBK)

#### 1.6 Auditors

The project is audited by Office of the Auditor General

# 1.7 Roles and Responsibilities

Names	Title designation	Key qualification	Responsibilities
Eng. Maurice S. Nabende	Director KIHBT	MSC-Project Planning and Management	Project Leader
Arch. Geoffrey M. Githiri	Project Coordinator	MSC – Urban Planning	Coordination of project activities
Caroline Kamunya	Deputy Project Coordinator	MBA – Construction Management	Assist the Project Coordinator
JoanLinda Mwaniki	Deputy Project Coordinator	BSC – Civil Engineering	Industrial Liaison Officer (ILO)
Patricia Mbariu Karamuta	Environmental and Social Safeguards Officer	MA – Environmental Policy	Ensure that all aspects of the entire project are consistent with good practices that protect the environment
Robert Ouko	Monitoring and Evaluation Officer	Degree – Civil Engineering	Ensure timely progress reports for the project as well as collection of relevant data
Josephine Kirumba	Procurement Officer	Degree – Procurement and Contract	Ensure adherence of procurement laws and regulation in the implementation of the project
William Mosbei	Finance Officer	Degree – Finance and Banking, CPA(K)	Finance and accounting procedures are observed in the implementation of the project

# 1.8 Funding summary

The Project is for duration of 5 years from 2018 to 2024 with an approved budget of EUR 9,280,000 (use donor currency) equivalent to KShs. 1,086,168,320 as highlighted in the table below.

Below is the funding summary:

Table A: Source of Funds

Source of funds	Donor (	Commitment		t received to (30/06/2021)	Undray	vn balance to date
	EUR	KShs	EUR	KShs	EUR	KShs
	(A)	(A')	(B)	(B')	(A)- $(B)$	(A)- $(B)$
(i) Loan						
World Bank	9,280,000	1,086,168,320	1,802,658.68	196,822,567	747,7341.33	889,345,753
Total	9,280,000	1,086,168,320	1,802,658.68	196,822,567	747,7341.33	889,345,753

Table B: Application of Funds

Application of funds	Amount rece - (30 <sup>th</sup> Ju		Cumulative Amount paid to date - (30 <sup>th</sup> June 2021)	Unutilised bal (30 <sup>th</sup> Jun	
	EUR	Kshs	Kshs	EUR	Kshs
	(A)	(A')	(B')	(A)-(B)	(A')-(B')
(i) Loan					
World Bank	1,802,658.68	196,822,567	56,815,565	1,282,296.23042	140,007,001.00
Total	1,802,658.68	196,822,567	56,815,565.	1,282,296.23042	140,007,001.00

# 1.9 Summary of Overall Project Performance:

- i) Budget performance against actual amounts for current year and for cumulative to-date,
- ii) Physical progress based on outputs, outcomes and impacts since project commencement
- ✓ Strengthened Governance and Management
- ✓ Institutionalized Industry Links
- ✓ Developed market relevant competence-based training programs
- iii) Indicate the absorption rate for each year since the commencement of the project.

- ✓ Year 1 zero absorption
- √ Year 2 0.49% absorption
- √ Year 3 28% absorption
- iv) List the implementation challenges
- / COVID-19 Pandemic which affected the project in the following ways
- A lot of the activities involved travelling across regions locally and internationally and since there was limited movement as a result of country and international lockdowns, curfew and closure of borders, these activities could not be carried out as intended.
- Limited congregations which affected training activities and meetings. This
  meant that activities which depended on these like training activities, forums
  and stakeholders' meetings could not be held. The institutes limited ICT
  infrastructure also affected its ability to conduct such activities online.
- ✓ Delay in obtaining no-objection from the World Bank on procurement of goods and services cause a time lag in the implementation of certain activities which required prior clearance from the bank before implementation.
- ✓ Procurement of equipment budgeted in this year required a waiver from the treasury before being put-up for open tendering and there was significant delay in obtaining this waiver.

# 1.10 Summary of Project Compliance:

The project complied with all rules and regulations as per the agreement and relevant bodies.

# 2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

#### 2.1 Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the National Government entity's performance against predetermined objectives.

The Project Development Objective under EASTRIP is to increase the access and improve the quality of TVET programs in the selected Regional Flagship TVET Institutes and to support regional integration in East Africa.

The project supports the development of highly specialised TVET programmes as well as industry-recognised short-term certificate level training. It will train technicians and provide training of teacher/ trainers at the certificate level training, diploma and degree levels, targeting regional priority sectors in transport, energy, manufacturing and ICT. The Project Development Objective will be achieved through complimentary interventions at three (3) different levels, including institutes, national and regional levels.

Some of the flagship TVET institutes in the project specifically contribute to climate change adaptation and mitigation through their focus on renewable energy. KenGen Geothermal Training Centre promotes the capacity building in renewable energy to accelerate geothermal, hydro, solar and wind energy development in the region. A range of practical and technical training in exploration, utilization and sustainability of renewable energy resources, care and maintenance of production equipment and other specialised course related in renewable energy development shall be offered, including a certificate in the renewable energy.

The key development objectives of the Project's Agreement/Plan are to:

- a) Strengthening Governance and Management
- b) Institutionalizing Industry Links
- c) Developing market relevant competence-based training programmes

- d) Training of TVET managers and teachers/trainers
- e) Provision of key training facilities and equipment
- f) Outreach and support for non-project national TVET institutes

# 2.2 Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made Specific, Measurable, Achievable, Realistic and Time-bund (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

East Africa Skills For Transformation and Regional Integration Project (EASTRIP) Reports and Financial Statements For the financial year ended June 30, 2021

p	In FY 19/20 KIHBT was not able to achieve any outcome, this was due to late disbursement of funds for utilization. Further, the
1.) Number of students enrolled at flagship TVET institute (by type of program, by gender and by Country of origin)  2.) Number of MOUs signed with Institutions and the Industry	Y 19/20 KIHBT was not to achieve any outcome, was due to late arsement of funds for tation. Further, the
- Enhancing linkages with the industrial trachment are industrial attachment are seperience experience experience cocupations in the Highways sector six months after graduation occupations in the Highways sector six months after graduation accredited.  - Demand driven programs developed and accredited Demand driven programs developed and accredited Demand driven programs developed and accredited Demand driven programs developed that are bilateral or certified by industries developed that are bilateral or regionally recognized  7.) Number of regional students endely industries and developed that are bilateral or or regionally recognized are bilateral or or regional students enrolled	College closed because of the onset of the COVID-19 pandemic in the month of March. Also, we experienced delay in acquiring assets due to the long procurement processes at the start of the project, most of which are still or in the process of being acquired.
8 3.) (5.) (7.) (7.)	<u></u>

# 3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY OBJECTIVES

# 3.1 Reporting

EASTRIP exists to transform lives. The purpose; the driving force behind everything we do. It's what guides us to deliver our strategy. Below is a brief highlight of our activities that drive towards sustainability:

# 3.2 Sustainability strategy and profile

The top management is presently endeavoring to ensure that the Institution becomes a semiautonomous Government Agency which will see it galvanized against any political trend which might affect its sustainability. This will also enable it to explore more ways in which it can increase its revenue hence ensuring economic sustainability as well.

As for Environmental and social sustainability, the EASTRIP project's strategic investment plan developed by KIHBT ensured that these areas came under the broader component of strengthening management and governance. This was for the environmental, social and gender sustainability issues to be part of the responsibility of the Institution's top management. Since the project begun, there has been sustained progress in assuring environmental and social sustainability. The first deliverable in this was the development of a draft environmental and social policy, in which a key provision is a proposal to adapt international best practices on greening TVET, as provided for in the 'UNESCO-UNEVOC Greening TVET' initiative.

In addition, there has been formation of an institutional gender committee which was successfully inducted and has developed a gender action plan. The action plan is poised to capture gender considerations within various aspects of the institution, to make gains towards institutional gender equity.

# 3.3 Environmental performance

The project, through the guidance of the World Bank specialists have developed a draft environmental and social policy document which will be used as a guide in all of the KIHBT Campuses. The draft policy captures the following key provisions; roles and

responsibilities of stakeholders in policy implementation, grievance redress mechanisms, greening KIHBT, EIA/EA procedures, public disclosure and participation, occupational health and safety, sensitization and/or training on environmental and social issues, corporate social responsibility & community engagement, green buildings and infrastructure, e-waste management and pollution control, psychosocial and spiritual support, HIV/AIDS & COVID-19 awareness and interventions. Notably, a grievance address register/logbook has been developed, printed and is in use.

# 3.4 Employee welfare

Employment to the Institution is usually done by the Public Service Commission who are guided by the existing Government policies pertaining to employment of civil servants. However, the Institution continuously supports staff to upgrade their skills and academic qualifications as much as the available resources are available. Through the EASTRIP Project, several capacity building training programs have taken place targeting various cadres of employees all aimed at strengthening management and performance of teaching staff. Some of these training programs are mandatory for promotion in the service and so they assist the staff members to progress in their careers. Within the project's component on training of teachers and managers, the institution has been keen on ensuring gender equity in access to opportunities for training and/or capacity building.

Staff appraisal is done in accordance with the performance management process of the Government.

Where occupational health and safety is concerned, KIHBT is currently under the general Government policy and laws which govern workplace safety and compensation (OSHA). However, through the project, the Institution is in the process of initiating an occupational health and safety audit, after which the recommendations made shall gradually and progressively be implemented, in its campuses so as to become compliant to OSHA. This will also aid in generating an occupational health and safety policy specific to KIHBT, which will ensure workplace safety and enhance working conditions specific to what the institution does.

The organization should outline its efforts to:

# a) Responsible competition practice.

Under corporate social responsibility statement, we wish to state the following:

That the project coordinator has made available suggestion boxes at vintage points for staff and members of the public to make suggestions of any nature.

# b) Responsible Supply chain and supplier relations

Procurable goods are by large procured at the market prevailing rates or Alternative procurement method applied in such acquisition to encourage Fairness to suppliers.

# c) Responsible marketing and advertisement

The necessary government procurement procedures have been adopted and the necessary marketing strategies have been laid down so as to be fair to both the buyer and the seller.

# d) Product stewardship

Procurement of goods and services is done as per required government procedures hence fare competition. Upon delivery of goods or services, suppliers are paid promptly, avoiding any delays that may inconvenience suppliers.

# 3.5 Community Engagements

The project recognized the need to involve the community in several ways so that it benefits them and has positive impact. This is achieved through ensuring that the materials used, especially for practical training and items procured are sourced from registered suppliers in the county.

Awareness of the project has been made to the county administrators with an intention of creating a working relationship with the office of the Governor towards acceptability within the county, and also to open up opportunities of engagement with the community. The project also supports educating the community through offering a highly subsidized beginners' ICT training to the youth in the community who graduate from secondary education at the project secretariat in Ngong town.

The Institute is also creating a sporting facility at Ngong Kibiku campus, which it will avail to the community for sporting purposes. In addition, the local community shall be included as part of the grievance redress committee of the infrastructural sub-projects.

# 4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Principal Secretary* for the State Department for Infrastructure and the *Project Coordinator* for East Africa Skills for Transformation and Regional Integration Project (EASTRIP) are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year (period) ended on June 30, 2021.

This responsibility includes:

- (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period;
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project;
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud
- (iv) Safeguarding the assets of the Project;
- (v) Selecting and applying appropriate accounting policies; and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The *Principal Secretary* for the State Department for Infrastructure and the *Project Coordinator* for EASTRIP accept responsibility for the Project's Financial Statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Principal Secretary* for the State Department for Infrastructure and the *Project Coordinator* for EASTRIP are of the opinion that the Project's financial statements give a true and fair view of the state of

Project's transactions during the financial year/period ended June 30, 2021, and of the Project's financial position as at that date. The Principal Secretary for Transport, Infrastructure Housing, Urban Development and Public Works and the *Project Coordinator* for EASTRIP further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Principal Secretary* for the State Department for Infrastructure and the *Project Coordinator* for EASTRIP confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/ period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

# Approval of the Project Financial Statements

The Project financial statements were approved by the Principal Secretary for the State Department for Infrastructure and the Project Coordinator for EASTRIP on 19<sup>th</sup> November, 2021 and signed by them.

Name: Prof. Arch. Paul M. Maringa, CBS, F.A.A.K, MKIP

Principal Secretary

Name: Geoffrey M. Githiri

or Project Accountant

Name: William K. Mosbei

ICPAK Member No: 21148

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Project Coordinator

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REPORT OF THE AUDITOR-GENERAL ON EAST AFRICA SKILLS TRANSFORMATION AND REGIONAL INTEGRATION PROJECT - CREDIT NO.6334 KE FOR THE YEAR ENDED 30 JUNE, 2021 - STATE DEPARTMENT FOR INFRASTRUCTURE

# **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

#### REPORT ON THE FINANCIAL STATEMENTS

# **Opinion**

I have audited the accompanying financial statements of East Africa Skills Transformation and Regional Integration Project Credit No. 6334-KE set out on pages 1 to 18, which comprise the statement of financial assets as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of East Africa Skills Transformation and Regional Integration Project Credit No. 6334-KE as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement Credit No.6334 dated 18 December, 2018 between the International Development Association (IDA) and the Republic of Kenya, and the Public Finance Management Act, 2012.

In addition, the Special Account Statement, presents fairly, the special account transactions and the ending balance has been reconciled with the books of account.

# **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of East Africa Skills Transformation and Regional Integration Project Credit No. 6334-KE in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

# **Other Matter**

# 1. Unsupported Budget Amounts

The statement of comparative budget and actual amounts reflects a final budget of Kshs.196,822,567 against actual total expenditure of Kshs.55,851,455. However, the Project management did not provide the approved detailed budget for the Project.

It was therefore not clear how the budget figures in the statement of comparative budget and actual amounts for the Project were arrived at.

# 2. Project Implementation-Low Absorption Rate

Section 1.8 of the annual report and financial statements on funding summary shows that the Project duration is 5 years or 60 months from 2018 to 2024, with an approved budget of EUR 9,280,000 equivalent to Kshs.1,086,168,320. As at 30 June, 2021, the Project had received EUR 1,802,658.68, equivalent to Kshs.196, 822,567 or 18% of total budgeted funds, with lapsed Project duration of 30 months equivalent to 50% of the total Project duration. Further, out of the total amount received as at 30 June, 2021, only Kshs.48,830,761 had been spent on project activities representing a 25% absorption rate. In view of the above, the Project is clearly behind schedule and it is unlikely that the set timelines will be achieved.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

#### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### **Basis for Conclusion**

# Lack of a Fixed Assets Register

Annex 2 – Summary of Fixed Assets Register, reflects a balance of Kshs.5,589,325 as the closing cost of the Project's fixed assets as at 30 June, 2021. However, contrary to Section 143(1) of the Public Finance Management Regulations, 2015, the Project Management did not avail a register of assets for audit purposes.

In the circumstances, Management was in breach of the law and the accuracy and existence of the total fixed assets balance of Kshs.5,589,325 could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

#### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

#### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by International Development Association (IDA), I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

# Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and

systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

# Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Project's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

CPA Nancy Gathungu, CBS AUDITOR-GENERAL

Nairobi

29 November, 2021

# 6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED $30^{TH}$ JUNE 2021

Contract of the Contract of th		2020/2021	2019/2020	Cumulative to-date
	Note	Receipts and payments controlled by the entity	Receipts and payment controlled by the entity	(From inception)
		KShs	KShs	KShs
RECEIPTS		÷		
Loan from external development partners	11.1	-	196,822,567.00	196,822,567.00
TOTAL RECEIPTS		-	196,822,567.00	196,822,567.00
PAYMENTS				
Purchase of goods and services	11.2	50,262,130.00	964,111.00	51,226,241.00
Acquisition of assets	11.3	5,589,325.00		5,589,325.00
TOTAL PAYMENTS		55,851,455.00	964,111.00	56,815,566.00
SURPLUS/ (DEFICIT)		(55,851,455.00)	195,858,456.00	140,007,001.00

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

Principal Secretary

**Project Coordinator** 

Prof. Arch. Paul M. Maringa CBS

Geoffrey M. Githiri

F.A.A.K, MKIP

Project Accountant

William K. Mosbei

ICPAK Member Number 21148

# 7. STATEMENT OF FINANCIAL ASSETS AS AT $30^{TH}$ JUNE 2021

	Note	2020-2021	2019-2020
		KShs	KShs
FINANCIAL ASSETS	1 (427 ) W + 22 (4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The second secon	
Cash and Cash Equivalents	3.7.848		1 25 4 7 - 271 2 - 34 2 - 26
Bank Balances	11.4	140,007,001.00	195,808,456.00
Total Cash and Cash Equivalents		140,007,001.00	195,808,456.00
Accounts Receivables – Imprest and Advances		-	50,000.00
TOTAL FINANCIAL ASSETS		140,007,001.00	195,858,456.00
FINANCIAL LIABILITIES			
NET ASSETS		-	-
REPRESENTED BY			
Fund balance b/fwd.	11.5	195,858,456.00	-
Surplus/(Deficit) for the year		-55,851,455.00	195,858,456.00
NET FINANCIAL POSITION		140,007,001.00	195,858,456.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 19<sup>th</sup> November, 2021 and signed by:

**Principal Secretary** 

**Project Coordinator** 

**Project Accountant** 

ICPAK Member No. 21148

# 8. STATEMENT OF CASHFLOW FOR THE PERIOD 30<sup>TH</sup> JUNE 2021

		2020-2021	2019-2020
MARTINET HAT BOTH TOWNS	Note	KShs	KShs
CASH FLOW FROM OPERATING ACTIVITIES	STATE OF THE STATE		
Receipts from operating activities			
Proceeds from domestic and foreign grants	etarroni e de la esta es-	the same of the sa	and the second s
Purchase of goods and services	11.2	50,262,130.00	(964,111.00)
Net cash flow from operating activities		(50,262,130.00)	(964,111.00)
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of assets	11.3	5,589,325.00	-
Net cash flow from investing activities	2	(5,589,325.00)	-
CASH FLOW FROM BORROWING ACTIVITIES	20 82 64	-	
Proceeds from Foreign Borrowings	11.1		196,822,567.00
NET INCREASE IN CASH AND CASH EQUIVALENTS	7	(55,851,455.00)	195,858,456.00
Cash and cash equivalent at BEGINNING of the year		195,858,456.00	•
Cash and cash equivalent at END of the year	11.4	140,007,001.00	195,858,456.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 19<sup>th</sup> November,2021 and signed by:

**Principal Secretary** 

**Project Coordinator** 

**Project Accountant** 

ICPAK Member No. 21148

East Africa Skills For Transformation and Regional Integration Project (EASTRIP) Reports and Financial Statements For the financial year ended June 30, 2021

# 9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	E .	B	c=a+b	þ	p-===	f=d/c %
Receipts	2.00					
Transfer from Government entities						
Proceeds from domestic and foreign grants	196,822,567.00	1	196,822,567.00			
Proceeds from borrowings			3			
Miscellaneous receipts						
Total Receipts	196,822,567.00		196,822,567.00	196,822,567.00		
Payments						
Compensation of employees						
Purchase of goods and services				50,262,130.00		
Social security benefits				- 1		
Acquisition of non-financial assets				5,589,325.00		
Transfers to other government entities						X - X -
Other grants and transfers						
Total Payments				55,851,455.00		
				***	140,007,001.00	28%

Note: The budget for the project is not component based, so this is general absorption.



Project Coordinator

Principal Secretary Date: 19 November 2021

Sugar

Project Accountant

Date

ICPAK Member No: 21148

# 10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

# 10.1 Basis of Preparation

# 10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

# 10.3 Reporting entity

The financial statements are for the East Africa Skills for Transformation and Regional Integration Project (EASTRIP) under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012.

# 10.3.1 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

# 10.4 Significant Accounting Policies

#### a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

# (i) Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

# (ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

#### (iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

# b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

# Significant Accounting Policies (Continued)

# c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

#### d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary.

# e) Recognition of payments

The Project recognizes all payments when the event occurs, and the related cash has actually been paid out by the Project.

# (i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

#### (ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

#### (iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

# (iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

# (v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

#### f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

#### g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

# h) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

# i) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprests payments are recognized as payments when fully accounted for by the imprests or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

# j) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognized because:
  - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, and indemnities. Letters of comfort/ support, insurance, Public Private Partnerships. The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans.

#### k) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

# I) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

#### m) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

### n) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

### o) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

### p) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

### q) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2021.

### r) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

### 11. NOTES TO THE FINANCIAL STATEMENTS

### 11.1 Loan from External Development Partners

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Total amoun	t in KShs
		Euros	KShs	2020/21	2019/20
Loans Received from Multilateral Donors (World Bank)	14/04/2020	1,802658.68	196,822,567.00		196,822,567.00
Total		1,802,658.68	196,822,567.00		196,822,567.00

During the 12 months to 30<sup>th</sup> June, 2021 we received no funds from development partners in form of loans.

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 11.2 Purchase of Goods and Services

LO LAMBORE CONTRACT		2020/2021		2019/2020	
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	Cumulative to-date
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	3,030,015.00	- \$- <u>-</u> £	ation size of	70,931.00	3,100,946.00
Domestic travel and subsistence	8,129,832.00	-	-	196,900.00	8,326,732.00
Training payments	14,274,205.00	-	-	689,500.00	14,963,705.00
Other operating payments	24,828,078.00	-	-	6,780.00	24,834,858.00
Total	50,262,130.00			964,111.00	51,226.241.00

### 11.3 Acquisition of Non-Financial Assets

Temperature Committee	A Property of the Land State of	2020/21	1.04E-2.05E	2019/20	
The second of th	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	Cumulative to-date
A STANSACTION OF THE PROPERTY	KShs	KShs	KShs	KShs	KShs
Purchase of office furniture & general equipment	2,336,800.00	-	-	i ak	2,336,800.00
Purchase of ICT equipment	3,252,525.00	-	-	-	3,252,525.00
Total	5,589,325.00	=	Ξ.	=	5,589,325.00

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 11.4 Cash and Cash Equivalents

and the second s	2020/21	2019/20
	KShs	KShs
Bank accounts (Note 8.13A)	140,007,001.00	195,808,456.00
Cash in hand (Note 8. 13B)	and the second of the first	-
Cash equivalents (short-term deposits) (Note 8.13C)		-
Total	140,007,001.00	195,808,456.00

The project has one number of project account within the project implementation area and one number of foreign currency designated accounts managed by the National Treasury as listed below:

### A Bank Accounts

### **Project Bank Accounts**

200 Annie 1917	2020/21	2019/20
	KShs	KShs
Local Currency Accounts		
Kenya Commercial Bank [1268775169]	147,007,001.00	195,808,456.00
Total local currency balances	140,007,001.00	195,808,456.00
Total bank account balances	140,007,001.00	195,808,456.00

### 11.5 Fund Balance Brought Forward

	2020/21	2019/20
	KShs	KShs
Bank accounts	140,007,001.00	195,808,456.00
Cash in hand		_
Cash equivalents (short-term deposits)	-	-
Outstanding imprests and advances	-	50,000.00
Total	140,007,001.00	195,858,456.00

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

### Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30<sup>th</sup> June, 2021 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

### Special Deposit Accounts Movement Schedule

	2020/21	2019/20
	KShs	KShs
(i) A/C Name [A/c No.1000429418]		
Opening balance	- Land	-
Total amount deposited in the account	-	196,822,567.00
Total amount withdrawn (as per Statement of Receipts & Payments)		(196,822,567.00)
Closing balance (as per SDA bank account reconciliation attached)		=

The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as Appendix xx support these closing balances.

## 12. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS The project had no Audit issue last financial year 2019/2020

	Silpoten
Principal Secretary	Project Coordinator
Date 19 November 2021	Date 19 November 2021

East Africa Skills For Transformation and Regional Integration Projects (EASTRIP) Reports and Financial Statements For the financial year ended June 30, 2021

13. ANNEXES

ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts         a         b           Proceeds from borrowings         196,822,567.00         -           Total Receipts         196,822,567.00         -           Payments         196,822,567.00         50,262,130.00           Purchase of goods and services         50,262,130.00           Acquisition of non-financial assets         5,589,325.00           Total nayments         5,589,325.00		Utilization Variance (below 90% and over 100%
196,822,567.00 196,822,567.00 rices al assets	b c=a-b d=b/a %	
196,822,567.00 196,822,567.00 rices al assets		
ods and services 5 196,822,567.00 5 100n-financial assets 5	- 196,822,567.00	
f goods and services  of non-financial assets		
S 4	196,822,567.00	
	50,262,130.00	
	5,589,325.00	
	55,851,455.00	
	140,007,001.00	28%

East Africa Skills for Transformation and Regional Integration Project (EASTRIP) Reports and Financial Statements For the financial year ended June 30, 2021

# ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Opening Cost (KShs) 2020/2021	Donations in form of assets (KShs) 2020/2021	*Purchases/ Additions in the Year (KShs) 2020/2021	**Disposals in the Year (KShs) 2020/2021	Transfers in/(out) Kshs 2020/2021	Closing Cost (KShs) 2021
	(a)	(p)	(c))	(p)	(p)	(e)=(a)+(b)+c)-(d)+(-)d
Office equipment, furniture and fittings			2,336,800.00	-	1	2,336,800.00
ICT Equipment	•	-	3,252,525.00	-	1	3,252,525.00
Total			5,589,325.00			5,589,325.00

### 14. APPPENDICES

- (i) Bank Reconciliations Statement as at 30<sup>th</sup> June 2021
- (ii) Special Deposit Account(s) reconciliation statement(s)
- (iii) Trial Balance

### REPUBLIC OF KENYA KIHBT-EASTRIP PROJECT BANK RECONCILIATION AS AT 30TH JUNE 2021

	73 FT 301113		
		Kshs.	EURO
Balance as per bank certificate		147,991,806.30	1,466.718.00
less			
1. Payment in Cash Book not yet recorded in			
Bank Statement (Unpresented Cheques)		 (8.016,055.00)	(11,343.00)
2. Receipts in Bank Statement not in Cash Book		(40,000.00)	(396.43)
Add			
3. Payments in Bank Statement not in Cash Book		71,250.00	706.14
4. Receipts in Cash Book not in Bank			
Balance as per Cash Book		 140,007,001.30	1,455,684.71

BANK RECONCILIATION PREPARED BY GIORIG SIGNATURE

I certify that I have verified Bank Balance in the Cash Book with the Bank Statement and that the above Reconciliation is correct

For: PROJECT CO-ORDINATOR	- KIHBT EASTRIP
---------------------------	-----------------

-	10	. /	2	-	( )		L
. 1	C	- 1		1	-	,	~
-	V	1					

Signature	Designation:		Date
	NOT YET RECORDED IN BANK STATEMEN	T (UNPRESENTED CHEQUES)	
27 Jan	. EFT	1,120,000.00	11,100.00
05 Jun	EFT	1,311,715.60	13,000.00
29 Jun	EFT	943,550.90	9,351.00
29 Jun	EFT -	605,193.00	5,998.00
29 Jun	CHQ.000024	60,000.00	595.00
29 Jun	CHQ.000025	86,957.50	862.00
29 Jun	CHQ.000026	97,556.00	867.00
29 Jun	CHQ.000027	371,368.00	3,681.00
29 Jun	CHQ.000028	256,519.00	2,542.00
29 Jun	CHQ.000029	354,667.00	3,515.00
29 Jun	CHQ.000030	229,769.00	2,277.00
29 Jun	CHQ.000031	618,947.00	6,134.00
30 Jun	EFT	1,442,900.00	14,300.00
30 Jun	CHQ.000032	447,018.00	4,430.00
	CHQ.000037	69,894.00	693.00
•	TOTAL	8.016.055.00	79,345,00

		KIHBT EASTRIP		
PAYMENT IN CA	IZH BOOK NOT VET	RECORDED IN BANK STATEMENT (UNPRES AS AT 30/06/2021	ENTED CHEQUES)	
DATE	MODE	Particulars	KSHS.	EURO
27/01/2021	EFT	Kenya Institute of Supply Management	1,120,000.00	11,100.10
05/06/2021	EFT	Kenya Education Network	1,311,715.60	13,000.15
29/06/2021	EFT	Astorian Grand Hotel(EFT 65)	943,550.90	9,351.35
29/06/2021	EFT	Lake Naivasha	605,193.00	5,997.95
29/06/2021	CHQ.000024	National Construction Company	60,000.00	594.65
29/06/2021	CHQ.000025	Panafrican Equipment ( K) LTD	86,957.50	861.82
29/06/2021	CHQ.000026	Kenya Power	97,556.00	966.86
29/06/2021	CHQ.000027	Tahari Ventures	371,368.00	3,680.56
29/06/2021	CHQ.000028	Martinis Auto &General Supplies	256,519.00	2,542.31
29/06/2021	CHQ.000029	Zipskills Enterprises	354,667.00	3,515.03
29/06/2021	CHQ.000030	LuexEnterprises	229,769.00	2,277.20
29/06/2021	CHQ.000031	Mobbettos (K) Ltd	618,947.00	6,134.26
30/06/2021	EFT	KCB EFT (67)	1,442,900.00	14,300.30
30/06/2021	CHQ.000032	Tahari Ventures	447,018.00	4,430.31
30/06/2021	CHQ.000033	Commissioner of Domestic Taxes	69,894.00	692.71
		TOTAL	8,016,055.00	79,445.54

# KIHBT- EASTRIP PROJECT RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN THE CASH BOOK AS AT 30 JUNE 2021

Date		Particulars	Amount	EURO
11/03/2021	DPC	Direct Credits	40,000.00	396.00
		TOTÁL	40,000.00	396.00

### KIHBT- EASTRIP PROJECT

### PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN THE CASH BOOK AS AT 30TH JUNE 2021

Date	Particulars	Amount	EURO
14-Apr	Kenya Education Network	35,625.00	353.07
14-Apr	Kenya Education Network	35,625.00	353.07
	TOTAL	71,250.00	706.14

# RECEIPTS IN CASH BOOK NOT YET RECORDED IN THE BANK STATEMENT AS AT 30TH JUNE 2021 Date Particulars Kshs. EURO

\*



# Account Statement

Tale: 04/07/2021 12:32:47

Account: 1268775169

Account Name: KIHBT-EASTRIP PROJECT

Available Balance: KES 146,548,604.20

Period: Last Month

Balance At Period Start: 151,984,360.40

Balance At Period End: 147,991,806.30

Total Money In: 0.00

Total Money Out: -3,992,554.10

08.06.2021	08.06.2021	08.06.2021	08.06.2021	01.06.2021	Transaction Date
08.	08.	08.	08.	01.	Val
08.06.2021	08.06.2021	08.06.2021	08.06.2021	01.06.2021	Value Date
Direct Credits AT-KD196 EASTRIPPayment PAYMENT O	Transfer Charge AT-KD196 EASTRIPPayment AC-KES1	Transfer AT-KD196 EASTRIP CONFERENCE FACILITIES	Transfer Charge AT-KD196 AC- 1174073322 FT211592	BALANCE B/FWD	Transaction Details
-778,498.30	-180.00	-448,000.00	-60.00	0	Money Out
0.00	0.00	0.00	0.00	0	Money In
				151,984,360.40	Ledger Balance
150,757,622.10 FT211595W0MS	151,536,120.40 FT211595W0MS	151,536,300.40 FT2115925Z8F	151,984,300.40 FT2115925Z8F		Bank Reference Number

15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021
15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021
Transfer Charge AT-DPC Chg IBMPESA AC-PL55252 F	Transfer AT-KD196 EASTRIP PAYMENT NO 64 IB BULK	Transfer AT-DPC Chg IBCHG100 20007697711-IBCHG1	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-KD196 EASTRIP PAYMENT NO 63 IB BULK	Transfer AT-DPC Chg IBCHG150 20007697711-IBCHG1	Transfer Charge AT-DPC Chg IBCI4G150 AC-PL55252	Direct Credits AT-KD196 EASTRIPPayment PAYMENT F	Transfer Charge AT-KD196 EASTRIPPayment AC-KES1	Transfer AT-KD196 Payment for Conference fee TEC	Transfer Charge AT-KD196 AC- 1212502450 FT21161Z	Transfer AT-DPC Chg IBCHG100 20007668462-IBCHG1	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBMPESA 20007668462-IBMPESA	Transfer Charge AT-DPC Chg IBMPESA AC-PL55252 F	Transfer AT-DPC Chg IBCHG150 20007668462-IBCHG1	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	Transfer AT-KD196 EASTRIP PAYMENT NO 62 IB BULK
-6.60	-340,200.00	-300.00	-60.00	-375,800.00	-750.00	-150.00	-54,989.00	-180.00	-221,130.00	-60.00	-1,200.00	-240.00	-66.00	-13.20	-4,200.00	-840.00	-1,707,200.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
:	148,050,243.90	148,390,443.90	148,390,743.90	148,390,803.90	148,766,603.90	148,767,353.90	148,767,503.90	148,822,492.90	148,822,672.90	149,043,802.90	149,043,862.90	149,045,062.90	149,045,302.90	149,045,368.90	149,045,382.10	149,049,582.10	149,050,422.10
148,050,237.30 FT211667L3S8	0 FT21166M3SYC	0 FT21166M0S1L	0 FT21166M0S1L	0 FT21166LMMPF	0 FT211665YKD1	0 FT211665YKD1	0 FT21161T0V4G	0 FT21161T0V4G	0 FT21161ZLHPY	0 FT21161ZLHPY	0 FT21161NDPG9	0 FT21161NDPG9	D FT21161N1KHQ	) FT21161N1KHQ	) FT21161L1NF4		149,050,422.10 FT21161DQHDK

	16.06.2021	16.06.2021	16.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021
				. 10 (- 840)				
	16.06.2021	16.06.2021	16.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021
	TaxPmt AT-SYOKS P051625273N 2020210001482363-Sta	TaxPmt AT-SYOKS P051625273N 2020210001658869-Sta	TaxPmt AT-SYOKS P051625273N 2020210001666763-Sta	Transfer AT-DPC Chg IBCHG150 20007740714-IBCHG1	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	Transfer AT-DPC Chg IBCHG100 20007740714-IBCHG1	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBMPESA 20007740714-IBMPESA
	-12,230.00	-21,904.00	-23,424.00	-600.00	-120.00	-100.00	-20.00	-33.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ı		148,004,036.30	148,025,940.30	148,049,364.30	148,049,964.30	148,050,084.30	148,050,184.30	
\$	147,991,806.30 FT21167PYYJ2	148,004,036.30 FT211674NMK2	148,025,940.30 FT211674HN17	148,049,364.30 FT21166MMLVS	148,049,964.30 FT21166MMLVS	148,050,084.30 FT21166DJQYJ	148,050,184.30 FT21166DJQYJ	148,050,204.30 FT211667L3S8

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1218 CA 41 BRANCHES CERTIFICATE OF BALANCE

> KCB Bank Limited (Incorporated in Kanya)

> > CERT2113268390

CB KAREN	01 JUL 2021			
			in the second	
Cartif	fied that the balanco at the	CREDIT	Of KIHBT-EASTRIP !	PROJECT
A/C 1268775	5169			
at the clos	se of business on: 30 JUN 202			
ONE HUNDRED	) AND FORTY SEVEN MILLION NINE	HUNDRED AND	NINETY ONE THOUSAN	D EIGHT HUNDRED AND SI
KES 147,9	91, 808.30 EANK KEN!	<i>A.</i> 1		y
Examined by	Manufacture of the state of the	N Maria	ے میں ایک سیام	
	Manager Service Quality \$ Com	pliance Br	anch Manager	

# EAST AFRICA SKILLS FOR TRANSFORMATION & REGIONAL INTEGRATION PROJECT STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION FOR THE YEAR ENDED 30 JUNE 2021

Credit No.: IDA LOAN CREDIT NO.63340-KE (DA-H)

Bank Account No.: 1000429418 Held with Central Bank of Kenya

	Bank Account 145.: 1900425416 tield with Central Bank	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			1,802,658.68
	Less:			
2	Total amount documented			
3	Outstanding amount to be documented			1,802,658.68
	Represented by:			
4	Ending Special account Balance as at 30 June 2021			<u> </u>
5	Amounts claimed but not credited as at 30 June 2021	1		-
6	Amounts withdrawn and not claimed			1,802,658.68
7	Service Charges (if not included in lines 5 and 6 above)			•
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 20	121		1,802,658.68

					1. 2	1	0
Discrepancy	between	total	appearing	on	line 3	and	9

### Notes:

1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid fron the Special/Designated Account)

2 Indicate if amount appearing on line 6 is eligible for financiang by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

AUTHORISED REPRESENTATIVE RESOURCE MOBILISATION DEPARTMENT THE NATIONAL TREASURY

DATE: 30.07 2021

, and the same of

× ×

### SPECIAL ACCOUNT STATEMENT

	For period ending Account No. Depository Bank Address Related Loan	30th JUNE, 202 1000429418 CENTRAL BANI CBK EASKILLS TRA	
Part A - Account Activity	Credit Agreement Currency	EUR	
Beginning balance of 1st Jas per C.B.K. Ledger Accou			0.0
Add:			
Total Amount deposited by Total Interest earnings if dep			0.0
Total amount refunded to co expenditure	ver ineligible		
Deduct:			
Total amount withdrawn			0.0
Total service charges if not in amount withdrawn	ncluded above in		
Ending balance on 30th June	,2021		. 0.0
AUTHORISED REPRESENT CENTRAL BANK OF KENYA AUTHORISED REPRESENT EXTERNAL RESOURCES DEPARTMENT-TREASURY	4	SIGNATURE: DATE SIGNATURE: DATE	Zanelinea 30 07 2021

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2021 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Stra

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

; History | Repayments · Amortization Schedule | Audit Submission Disbursements Loan Overview

Category Schedule | Applications : eSignatorie(s) Beneficiaries : Contracts : Designated/UN Accounts

Designated Account Detail- DA-H

Account Details

Account Holder

EAST AFRICA SKILLS TRANSFORMATION A

DA Currency

EUR

Account Holder's Bank CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE

Current Authorized Allocation

2,784,000.00

NAIROBI

Swift: CBKEKENXXXX

Account Number

XXXXXXXX18

Associated Categorles

Other Financing

Sources

1 (C) - (SCHEDULED DISBUR, KIHBT)

Intermediary Bank

STANDARD CHARTERED BANK

1 BASINGHALL AVENUE

LONDON

Swift: SCBLGB2LXXX

Currency (EUR) View Transaction List

Total Deposits Less Refunds

Documented

Transaction Details

Outstanding Balance

Waived Documentation Amount

Transaction in Process

1,802,658.68

0.00

1,802,658.68 0.00

0.00

1/1

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview

Disbursements

History ; Repayments : Amortization Schedule | Audit Submission

Applications |

eSignatorie(s) Beneficiaries | Contracts

Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 30-Oct-2018

Loan Signing Date 18-Dec-2018

Loan Made Effective 16-Sep-2019

Authorized Signatories Submitted to WB 21-Jul-2021

Authorized Signatories Approved 21-Jul-2021

Loan is Ready for Disbursing Online 02-Aug-2021

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Transaction List

Filter by DA-H Documented E ~

Search

Application

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Borrower Reference

Status

Amount Ccy

Category Summary Amount

Date received

Value Date

Logged Value Date by

Last Updated

Olls

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview

Disbursements

History | Repayments ! Amortization Schedule ! Audit Submission

Applications

eSignatorie(s) ; Beneficiaries ! Contracts ; Designated/UN Accounts ;

Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Dace 30-Oct-2018

Loan Signing Dace 18-Dec-2018

Loan Made Effective 16-Sep-2019

Authorized Signatories Submitted to WB 21-Jul-2021

Authorized Signatories Approved 21-Jul-2021

Loan is Ready for Disbursing Online 02-Aug-2021

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Transaction List

Showing results 1 - 3 of 3 entries

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Category Summary Ссу Amount

Date received Value Date

Logged by

Last Updated

KIHBT WA 001

DA-H

Type

Completed EUR

1,802,658.68 DA-H

EUR

1,802,658.68 06-Feb-2020 12-Feb-2020 Borrower

12-Feb-2020

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EASTRIP TRIAL BALANCE YEAR 2020/2021

Date	NAME	DEBIT KSHS.	CREDIT KSHS.
	1/7/2020 Bank bal. b/fw		195,858,456.00
	Utilities, supplies and	3 030 015 00	
	services		
	Domestic travel and	8 129 831 00	
	subsistence		
	Training payments	14,274,205.00	
	Other operating payments	24,828,078.00	
	Acquisation of assets	5,589,325.00	
30/6	30/6/2021 Balance carried down	140,007,001.00	
	Grand total	195,858,455.00	195,858,456.00

Sils

## (Alabolitical)

10/11/2021 13:17:15

Account: 1268775169
Account Name KIHBT-EASTRIP PROJECT
Available Balar KES 50,063,564.30
Period: Last 6 Months
Balance At Per 154,295,630.60
Balance At Per 50,063,564.30
Total Money In 495,059.00
Total Money O - 104,727,125.30

ut Money in Ledger Bal Bank Refer	0 154,295,6:	0C 0.00 154,264,8: FT21132W8Y2S	0.00 154,264,8' FT21132MMSNY	0.00 154,264,6: FT21132MMSNY	0.00 154,264,6: FT21132PR27L	0.00 154,264,5: FT21132PR27L	0.00 154,264,5: FT21137XB377	0.00 154,264,4: FT21137XB377	-630,500.C 0.00 153,633,9: FT21137ZB866	0.00 153,633,7: FT211376DNLG	00 0.00 153,632,7: FT211376DNLG	0.00 153,632,6: FT211372LNND	0.00 153,632,4: FT211372LNNE	
Meney O	0	-30,800.00 0.00	-30.00	-150.00	-20.00	-100.00	-6.60	-33.00	-630,50	-210.00	-1.050.00	-40.00	-200.00	
Money Out-Money in Ledger Bai Bank Refer		10.05.2021 BALANCE BIFWD	Transfer At -ND 130 CAS 1311 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12.05.2021 Iranster Charge A 1-Di C Charge DC 1.05.2021 Transfer Charge BCHG150 20007189136-IBCHG1	Transler At - Dr. Charles and IBCHG100 AC-PL55252		Transfer Al-DPC Cilg ibolio 100 2000 100 100 100 100 100 100 100 10	21 Transfer Charge A1-DFC Crig Livin Edition 2017 12:00 CT	17.05.2021 Transfer AI-DPC Cng IBMPESA 2007.2007 5 TRANSFER BULK	17.05.2021 Transfer A1-KD196 EASTRIP FATIMENT S 20.15 EAST 17.05.2021 Transfer A1-KD196 EASTRIP FATIMENT AC-P1 55.752	17.05.2021 Transfer Charge A1-DPC Crig IBCrig 130 700 120-1-1	17.05.2021 Transfer AT-DPC Cng IBCHG150 2000/23377571501501	17.05.2021 Transfer Charge A1-DPC Cng IbCnG 186 7.01 2022 17.05.2021	21 Transfer AT-DPC Chg IBCHG100 Z000/233/12/120
Bed and The State of the State	Valleja i i Erica	10.05.2021	12.05.2027	12.05.2021	12.05.202	12.05.2021	12.05.2021	17.05.2021	17.05.202	17.05.202	17.05.202	17.05.202	17.05.2021	17 OF 205
	Transaction DE		12.05.2021	12.05.2021	12.05.2021	12.05.2021	12.05.2021	17.05.2021	17.05.2021	17.05.2021	17.05.2021	17.05.2021	17.05.2021	000

Sky

152,911,6 FT21138T13NT 152,842,9: FT21146RGTBQ	152,842,8 FT21146W2ZYV 152,818,3 FT21146W2ZYV		152,782,1: FT21146НDВ3Н	152,669,4: FT21147G613B	152,669,4: FT21147579B4	152,669,3: FT21147579B4	152,669,31 FT21147LDL9J	152,669,1: FT21147LDL9J	152,629,8: FT21151HM2K1	151,984,31 FT21151LTGYS	151,984,3\ FT2115925Z8F	151,536,31 FT2115925Z8F	151,536,1: FT211595W0MS	150,757,6; FT211595W0MS	149,050,4; FT21161DQHDK	149,049,5: FT21161L1NF4	149,045,3: FT21161L1NF4	149,045,31 FT21161N1KHQ	149,045,31 FT21161N1KHQ	149,045,01 FT21161NDPG9	149,043,8t FT21161NDPG9	149,043,81 FT21161ZLHPY	148,822,6 FT21161ZLHPY	148,822,4: FT21161T0V4G	
2.2	-120.00 0.00 -24.500.00 0.00	-600.00 0.00	-35,625.00 0.00	-112,700.C 0.00	-20.00 0.00	-100.00 0.00	-30.00 0.00	-150.00 0.00	-39,317.9( 0.00	-645,473.7 0.00	-60.00 0.00	-448,000.C 0.00	-180.00 0.00	-778,498.3 0.00	-1,707,200 0.00	-840.00 0.00	0		-66.00 0.00	0	0	-60.00 0.00	0.0	-180.00 0.00	
S	Transfer Charge AT-KAREN FT AC-1283274450 FT211 -120.00 0.00	SWIFT Remit Cha AT-KAREN LETTERDD12.05.21 AC-12	Outward SWIFT P AT-KAREN LETTERDD12.05.21 SW-BAI -35,625.00 0.00	Transfer AT-KD196 EASTRIP PAYMENT NO 56 IB BULK	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBCHG100 20007355707-IBCHG1	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	Transfer AT-DPC Chg IBCHG150 20007355707-IBCHG1	Inward Cheque D CHQ20 AT-DPC CHQ No. 000020 KES	Inward Cheque D CHQ21 AT-DPC CHQ No. 000021 KES	Transfer Charge AT-KD196 AC-1174073322 FT211592	Transfer AT-KD196 EASTRIP CONFERENCE FACILITIES	Transfer Charge AT-KD196 EASTRIPPayment AC-KES1	Direct Credits AT-KD196 EASTRIPPayment PAYMENT O	The Colonia March 100 Colonia March 100 Colonia Bulk	Iranster A1-AD 190 EACH IN TAINER AC-PI 55252	Transfer Charge A1-DPC Clig IDCITG 130 ACT EXCESS  Transfer Charge A1-DPC A1	Transfer AT-DPC ong Ibone 130 Zoog 2000 2000 2000 2000 2000 2000 2000 2	Transfer Charge A1-DFC City Ipwil EX. 7.0 1 EX	Transfer A1-DPC Clig lawr LSA 2000 000 000 000 000 000 000 000 000 0					Transfer Charge A1-KD130 EA31M1 aymon
18.05.2021	26.05.2021	26.05.2021	26.05.2021	27.05.2021	27.05.2021	27.05.2021	27.05.2021	27.05.2021	31.05.2021	31.05.2021	08 OF 2021	08.06.2021	00.00.2021	00.00.2021	08.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021
18.05.2021	26.05.2021	26.05.2021	26.05.2021	27.05.2021	27.05.2021	27 05 2021	27 05 2021	27 05 2021	34 05 2021	31.05.2021	00.00.00.10	00.00.2021	U8.Ub.2U21	08.06.2021	08.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021	10.06.2021



en Wes	100																										
148,767,51 FT21161T0V4G	148,767,3: FT211665YKD1	148,766,61 FT211665YKD1	148,390,81 FT21166LMMPF	148,390,7. FT21166M0S1L	148,390,4. FT21166M0S1L	148,050,2. FT21166M3SYC	148,050,2: FT211667L3S8	148,050,2\ FT211667L3S8	148,050,1: FT21166DJQYJ	148,050,0: FT21166DJQYJ	148,049,91 FT21166MMLVS	148,049,31 FT21166MMLVS	148,025,9. FT211674HN17	148,004,0: FT211674NMK2	147,991,81 FT21167PYYJ2	146,642,01 FT21182QK131	146,641,2: FT21182N6SB5	146,637,51 FT21182N6SB5	146,637,4: FT211827RFZZ	146,637,41 FT211827RFZZ	146,637,3; FT21182QCVZY	146,636,6; FT21182QCVZY	146,635,51 FT21182XGZP6	146,548,61 FT21183R3XP5	146,318,8: FT211875DJ4X	146,221,2' FT21187HXFNM	
0.00	0.00	0.00	0.00	0.00	00.00	00.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	00.00	00.00	
-54,989.00 0.00	-150.00	-750.00	-375,800.C 0.00	-60.00	-300.00	-340,200.C 0.00	-6.60	-33.00	-20.00	-100.00	-120.00	-600.00	-23,424.00 0.00	-21,904.00 0.00	-12,230.00 0.00	-1,349,800 0.00	-750.00	-3,750.00	-6.60	-33.00	-140.00	-700.00	-1,065.00	-86,957.50	-229,769.0 0.00	-97,556.00 0.00	
Direct Credits AT-KD196 EASTRIPPayment PAYMENT F	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	Transfer AT-DPC Chg IBCHG150 20007697711-IBCHG1	Transfer AT-KD196 EASTRIP PAYMENT NO 63 IB BULK	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBCHG100 20007697711-IBCHG1	Transfer AT-KD196 EASTRIP PAYMENT NO 64 IB BULK	Transfer Charge AT-DPC Chg IBMPESA AC-PL55252 F	Transfer AT-DPC Chg IBMPESA 20007740714-IBMPESA	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBCHG100 20007740714-IBCHG1	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252																
10.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	15.06.2021	16 06 2021	16.06.2021	10.00.201 16.06.2021	10.00.202	1202.10.10	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2027	01.07.2021	02.07.2021	06.07.2021	06.07.2021
10 06 2021	15 06 2021	15 06 2021	15.05.252	15 06 2021	15 06 2021	15 06 2021	15 06 2021	15 06 2021	15 NG 2021	15.06.2021	15.06.2021	15.06.2021	16.06.2021	16.00.2021	16.06.2021	16.06.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	01.07.2021	02.07.2021	06.07.2021	06.07.2021

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146,161,2 FT21187T0DZB 145,757,7 FT21187F8LQ1 145,755,6 FT21187F8LQ1 145,755,6 FT21187F8LQ1 145,755,4: FT21187T4XWC 145,309,4: FT21187M627D 145,309,4: FT21187M627D 145,309,7: FT21187M627D 145,307,7: FT211878LZKW 145,307,7: FT211878LZKW 145,307,6: FT211878LZKW 145,307,6: FT2118782S81 144,702,2: FT21187NLY14 143,758,5: FT21187NLY14 143,758,5: FT21188J9127 142,940,1: FT211894LPKM 141,966,5: FT211897RNNT	141,816,4 FT2119035PZ9 141,815,7 FT2119035PZ9 141,405,2 FT21195CL143 141,405,2 FT21195F0ZJ1 141,405,1 FT21195F0ZJ1
2224444	-150,000, 0.00 -132.00 0.00 -660.00 0.00 -410,463.£ 0.00 -19.80 0.00
Inward Cheque D CHQ24 AT-DPC CHQ No. 000024 KES Transfer AT-KD196 EASTRIP PAYMENT NO 68 IB BULK Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252 Transfer AT-DPC Chg IBCHG150 20008160420-IBCHG1 Transfer AT-DPC Chg IBCHG100 20008160420-IBCHG1 Transfer AT-DPC Chg IBCHG100 20008160420-IBCHG1 Transfer AT-DPC Chg IBCHG100 20008160487-IBCHG1 Transfer AT-DPC Chg IBMPESA 20008160487-IBMPESA Transfer AT-DPC Chg IBCHG150 20008160487-IBCHG1 Transfer AT-DPC Chg IBCHG150 20008160487-IBCHG1 Transfer Charge AT-DPC Chg IBCHG100 20008160487-IBCHG1 Transfer Charge AT-ChPC Chg IBCHG100 20008160487-IBCHG1 Transfer Charge AT-KD196 EASTRIPPayment PAYMENT O Direct Credits AT-KD196 EASTRIPPayment PAYMENT O Transfer Cheque D CHQ27 AT-DPC CHQ No. 0000032 KES Inward Cheque D CHQ32 AT-DPC CHQ No. 0000031 KES Inward Cheque D CHQ32 AT-DPC CHQ No. 0000039 KES Inward Cheque D CHQ32 AT-DPC CHQ No. 0000039 KES	
06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021 06.07.2021	09.07.2021 09.07.2021 14.07.2021 14.07.2021
6.07.2021 6.07.2021 6.07.2021 6.07.2021 6.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021 16.07.2021	09.07.2021 09.07.2021 09.07.2021 14.07.2021 14.07.2021

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141,405,1· FT21195SF9G8	141,405,0 FT21195SF9G8	141,148,5: FT211968NT43	256.519.01 141,405,0 FT21196H8JJ9	141 121 4: FT21200CYXRC	141,121,4; FT21200NB264	141 121 3: FT21200NB264	141.121.3; FT21200GMZ3B		141,121,01 FT21200TPNR3	141,120,91 FT21200TPNR3	141,120,7; FT21203SFK9C	141,101,8: FT21203SFK9C	140,845,3 FT21204R5983	140,270,5 FT212146HT36	140,200,6 FT21214V7ZKF	140,033,6 FT212157Q835	139,639,6 FT212186HRQ0	139,639,5' FT21218S203Q	139,639,3 FT21218S203Q	139,639,2: FT21218NHVHY	139,638,6: FT21218NHVHY	139,373,4: FT21218KXYZ5	139,373,4: FT21218HLK98	139,373,3: FT21218HLK98	139,373,3: FT21218JVR4D	139,373,2' F12,12,18,1VK4D
0.00	0.00	00.0 0.00		3 C 0 00	000	000	00.0					, S	-256,519.C 0.00	-574,737.C 0.00	-69.897.00 0.00	-167,057.C 0.00	-394,000.C 0.00	0.00	0			0.0	00.00	00.00	00.00	00.00
-20.00	-100.00	-256,519.0	000	283 613 [ 0 00	660	23.00	22.22	-300.00	20.00	-100.00	-180.00	-18,900	-256,51	-574.73			-394.0	-40.00	-200.00	-120.00	-600.00	-265,2	-20.00	-100.00	-13.20	-66.00
Transfer Charge AT-DPC Cha IBCHG100 AC-PL55252	Transier Original Charlet HG 100 20008288324-IBCHG1	I ransier At-Dro Oilgi Boriota Economica Minimus KES	Inward Cheque D CHQ28 A1-DFC CITE No. 3000250 1120	Unpaid Cheque CHQ000028 A1-DFC CHQ No. 000020 EN	Transfer AT-KD196 EASTRIP PAYMENT NO 72 IB DOEN	Transfer Charge AT-DPC Chg IBMPESA AC-PESSES I	Transfer AT-DPC Chg IBMPESA 20008341365-IBMIPESA													•				Transfer	Transfer	Transfer
1000 70 70 74	14.07.2021	14.07.2021	15.07.2021	15.07.2021	19.07.2021	19.07.2021	19.07.2021	19.07.2021	19.07.2021	19.07.2021	19.07.2021	22.07.2021	22.07.2021	23.07.2021	02.08.2021	02.08.2021	03.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021		06.08.2021 06.08.2021
	4.07.2021	4.07.2021	5.07.2021	5.07.2021	9.07.2021	9.07.2021	9.07.2021	9.07.2021	19.07.2021	19.07.2021	19.07.2021	22.07.2021	22.07.2021	23.07.2021	02.08.2021	02.08.2021	03.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021	06.08.2021 06.08.2021

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139,333,2: FT21221W56BT 138,526,8 FT212252S0BH		136,992,9: F.121228JX1MH	136,989,3: FT21228JX1MH	136,989,3: FT212289MW9V		136,988,9: FT21228BZFW0	135,940,3: FT21228VY4JH	135,940,3' FT21228LGGQS	135,940,2' FT21228LGGQS				-	- Contract of		133,Z/9,3· F1Z1Z3033 IWI	133,278,9: F12123059G91	133,277,11 FT21230KYJC7	133 277 11 FT21230KYJC7	133 277 0. FT21230NY2K4	133,276,6; FT21230NY2K4	.00 133,355,0: FT212315C63S
0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00	00.0	00.0	0.00	78,400.00
-40,006.00 0.00 -806,444.0 0.00	-35,614.00	-1,498,200 -600.00	-3,000.00	-6.60	-60.00	-300.00	-1,048,600	-20.00	-100.00	-750.00	-3,750.00	-19.80	-99.00	-600.00		-1,344,000	-360.00	-1,800.00	-13.20	00.00	-400.00	0.00
Inward Cheque D CHQ40 AT-DPC CHQ No. 000040 KES		Transfer AT-KD196 EASTRIP PAYMENT NO 75 IB BULK Transfer Charge AT-DPC Chq IBCHG150 AC-PL55252	7		Transfer A1-DPC Cng IBMPESA Z0000003700-10/m ESA Transfer Charae AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Cha IBCHG100 20008865766-IBCHG1	Transfer AT-KD196 EASTRIP PAYMENT NO 74 IB BULK	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	Transfer AT-DPC Chg IBCHG100 20008865599-IBCHG1	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	Transfer AT-DPC Chg IBCHG150 20008865599-IBCHG1	Transfer Charge AT-DPC Chg IBMPESA AC-PL55252 F	Transfer AT-DPC Chg IBMPESA 20008865599-IBMPESA	SWIFT Remit Cha AT-KD196 EASTRIPPayment57 AC-12	Outward SWIFT P AT-KD196 EASTRIPPayment57 SW-BAF	Transfer AT-KD196 EASTRIP PAYMENT NO 76 IB BULK	Transfer	Transfer	Transfer	Transfer		Transfer Direct Cr
09.08.2021	13.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.00.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	17.08.2021	17.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021 19.08.2021
09.08.2021	13.08.2021 13.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.08.2021	16.00.2021	16.00.2021	10.00.2021	16.00.2021	16.08.2021	16.00.2021	16.00.2021	17.00.2021	17.08.2021	18 08 2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021	18.08.2021

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25.08.2021	25.08.2021	Transfer AT-KD196 EASTRIP PAYMENT:NO 77 IB BULK	-511;400.0 0.00	00	132,843,6; F12123/YJ0C3
25 08 2021		Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	-300.00 0.	0.00	132,843,3: FT212378VV35
25 08 2021		Transfer AT-DPC Chg IBCHG150 20008995433-IBCHG1	-1,500.00 0.	0.00	132,841,8: FT212378VV35
25.08.2021	25.08.2021	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	-20.00 0.	0.00	132,841,8 FT21237P6PF6
25 08 2021	25.08.2021	Transfer AT-DPC Chg IBCHG100 20008995433-IBCHG1	-100.00 0.	0.00	132,841,71 FT21237P6PF6
26.08.2021	26.08.2021	Transfer AT-KD196 EASTRIP PAYMENT NO 78 IB BULK	-990,540.C 0.00	00.	131,851,11 FT21238ZMBJD
26.08.2021	26.08.2021	Transfer Charge AT-DPC Chg IBMPESA AC-PL55252 F	-19.80	0.00	131,851,1 FT21238GFQFS
26 08 2021	26.08.2021	Transfer AT-DPC Chg IBMPESA 20009010635-IBMPESA	-99.00	0.00	131,851,0. FT21238GFQFS
26.08.2021	26.08.2021	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	-420.00 0	0.00	131,850,6: FT212381BHNY
26 NR 2021	26.08.2021	Transfer AT-DPC Chg IBCHG150 20009010635-IBCHG1	-2,100.00 0	0.00	131,848,5: FT212381BHNY
26.08.2021	26.08.2021	Transfer Charge AT-DPC Chg IBCHG100 AC-PL55252	-100.00	0.00	131,848,4: FT21238ZZFGB
26.00.202	26.08.2021	Transfer AT-DPC Chg IBCHG100 20009010635-IBCHG1	-500.00	0.00	131,847,9: FT21238ZZFGB
30 08 2021	30 08 2021	Transfer AT-KD196 EASTRIP PAYMENT NO 79 IB BULK	-1,021,500	0.00	130,826,4; FT21242B7166
30.00.2021	30 08 2021	Transfer Charge AT-DPC Chg IBCHG150 AC-PL55252	-150.00 0	0.00	130,826,2' FT21242W32HR
20.00.2021	30.08.2021	Transfer AT-DPC Chq IBCHG150 20009068177-IBCHG1	-750.00	0.00	130,825,5; FT21242W32HR
30.00.2021	20.00.2021	Transfer Charge AT-DPC Cha IBCHG100 AC-PL55252	-80.00	0.00	130,825,4· FT21242K42LB
30.08.2021	30.00.2021	Transfer of the IBCHG100 20009068177-IBCHG1	-400.00	0.00	130,825,0. FT21242K42LB
30.08.2021	30.08.2021	Transler AI -Dr C Cirg in Circuit 2000 00 00 00 00 00 00 00 00 00 00 00 0		0.00	130,824,9: FT21244SPJLB
01.09.2021	01.09.2021	Transler Criarge At Training FASTERN A	-1,151,61£ 0.00	0.00	129,673,31 FT21244SPJLB
01.09.2021	01.09.2021	Transfer AI-KD 190 Fayment 100 Hamming Transfer AI BULK	-73,000.00	0.00	129,600,31 FT21245K7BJP
02.09.2021	02.09.2021			0.00	129,600,3: FT21245BBNR8
02.09.2021	02.09.2021		_	0.00	129,600,1: FT21245BBNR8
02.09.2021	02.09.2021		40	0.00	127,992,7. FT21245VC4G5
02.09.2021	02.09.2021	Transfer AI-KU190 EAST KIP PATMENT NO 01 12 EQUAL		000	127,992,6. FT212459GP0G
02.09.2021	02.09.2021	Transfer Charge AT-DPC Chg IBCHG 100 AC-T 53232		000	127,992.1. FT212459GP0G
02.09.2021	02.09.2021	Transfer AT-DPC Chg IBCHG100 Z0009138300-1BC1131		000	127,991,4: FT21245MR1CM
02.09.2021	02.09.2021	Transfer	0	0.00	127,988,01 FT21245MR1CM
02.09.2021	02.09.2021	Transfer AT-DPC Chg IBCHG150 20009159500-15CHG1		)	